

COMPREHENSIVE ANNUAL FINANCIAL REPORT
JEFFERSON PARISH, LOUISIANA
Year Ended December 31, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 11 2012

Prepared By:

DEPARTMENT OF FINANCE

JEFFERSON PARISH, LOUISIANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2011

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PARISH OF JEFFERSON

OFFICE OF THE PRESIDENT

JOHN F. YOUNG, JR.
PARISH PRESIDENT

R. CHRISTOPHER COX III
CHIEF OPERATING OFFICER

**The Honorable Parish President, Honorable Councilmembers,
and Citizens of Jefferson Parish, Louisiana**

State law requires that all local governments in Louisiana publish audited financial statements within six months of the close of each fiscal year in conformity with generally accepted accounting principles ("GAAP"). Pursuant to these statutes, we hereby issue the Comprehensive Annual Financial Report ("CAFR") of Jefferson Parish, Louisiana for the year ended December 31, 2011, for your review.

This report, which complies with all applicable legal requirements of the Jefferson Parish Charter, has been combined and condensed wherever possible to provide meaningful and accurate financial data for all of the operations of the Parish (the Reporting Entity) for which the Parish Council members have been determined to be accountable. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the Parish's Administration. We believe the data, as presented, is accurate in all material respects and presented in a manner which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The Parish's independent certified public accountants, Kushner, LaGraize, LLC, have examined the accompanying financial statements and issued an unqualified (or "clean") opinion that the financial statements for the year ended December 31, 2011, of Jefferson Parish, Louisiana, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The independent auditors also performed a "single audit" of all federal grant awards for conformance with the provisions of the Single Audit Act and OMB Circular A-133. The single audit and evaluation of the Parish's system of internal accounting controls are required by generally accepted auditing standards. Information related to this single audit is provided in a separate report which includes comments and recommendations resulting from the assessment of the internal accounting controls of Jefferson Parish. These recommendations will be evaluated by the Parish's Administration and will be implemented to the extent that the additional control objectives are cost beneficial to the Parish in relation to the concept of reasonable assurance that assets are properly safeguarded and that financial transactions are properly recorded.

Management's Discussion and Analysis ("MD&A") immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. The MD&A complements this letter and should be read in conjunction with it.

PROFILE OF THE PARISH OF JEFFERSON

Jefferson Parish, Louisiana was established in 1825 and was named in honor of President Thomas Jefferson, commemorating his role in purchasing the Louisiana territory from France in 1803. The Parish originally extended from present day Felicite Street in New Orleans, Louisiana, to the St Charles Parish line. As Orleans Parish grew, it annexed from Jefferson Parish such established areas as the Garden District, Lafayette, Jefferson, and Carrollton. The present boundary was set in 1874, and in 1884 the seat of Parish government was transferred to Gretna, where it remains to this day.

The Parish straddles the Mississippi River and encompasses some 359 square miles of land from Lake Pontchartrain on the north to the Gulf of Mexico on the south.

Future job growth in Jefferson Parish is expected to be concentrated heavily in the construction and service industries, especially in professional services such as law, medicine, accounting, engineering, and financial services. In addition, the Parish Administration continues to actively pursue the film and movie industry to locate film and production studios within Jefferson Parish.

Jefferson Parish offers some of the finest medical care in the nation with world-renowned institutions staffed by pioneering physicians. The Parish provides oversight to two hospitals and six privately owned institutions that provide a full range of services including acute care as well as specialized services.

There are no local, personal, or corporate income taxes in Jefferson Parish. Furthermore, there are no state ad valorem (property) taxes, and local property taxes and water rates in our Parish are among the lowest in the nation.

REPORTING ENTITY AND ITS SERVICES

The Parish of Jefferson's system of government was established by its Home Rule Charter which became effective in 1958 with charter amendments in 1996 and 2002. The Parish operates under a president-council form of government with seven Councilmembers and a Parish President who are each elected for four-year, concurrent terms.

The Parish President is the Chief Administrative Officer of the Parish. The Parish President is responsible to the Parish Council for carrying out policies adopted by the Council, and is the supervisor of all Parish departments and offices. He has the power to appoint and remove, subject to the provisions of the Charter, all administrative officers and employees responsible to him. The Parish President submits the Parish budget to the Council for approval at least sixty days before the end of the calendar year.

The Parish Council is the legislative body of the Parish and may adopt such ordinances and resolutions as may be needed to function. The Council consists of two Councilmen-at-large who are elected parish-wide and five Councilmembers elected in geographic districts of the Parish. The Council elects one at-large member to be designated Council Chairman and another councilmember to serve as Vice-Chairman. The present Council was inaugurated in January 2012 and will serve for four years.

The Council may levy and collect taxes, special assessments, service charges, license charges, fees, and other revenues, and borrow money subject to limitations as provided by state law. The government provides many services including garbage services, fire protection services, construction and maintenance of highways, streets, and infrastructure, recreational activities, library services, animal control, and mass transit.

As required by GAAP, the financial statements of the reporting entity present the primary government (the Parish) and its component units. Component units are defined as legally separate organizations for which the Parish Council is financially accountable, and additional information on all of the component units (either as blended or discretely presented) can be found in the notes to the financial statements. See Note A - Reporting Entity.

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Jefferson Parish Public School Board, Sheriff, District Attorney, Clerk of Court, Assessor, and Coroner. Each of these Districts is legally separate from the Parish and is governed by independently elected officials. The Parish is not considered to be accountable for these Districts due to the inability of the Parish Council to impose its will over the operations of these entities. Those officials prepare their own budgets, designate their own management teams, and levy their own taxes or fees. While some financial burdens are placed upon the Parish by these Districts, their financial statements are not included here.

There are six municipalities located within Jefferson Parish with varying degrees of dependence upon the Parish. However, each municipality has its own charter and elected officials, and the results of their operations are, therefore, not included in this report. The voters of the incorporated towns and cities (Grand Isle, Gretna, Harahan, Kenner, Lafitte, and Westwego) participate in the election of their officials, and their citizens are eligible to run for election to Jefferson Parish offices.

YEAR IN REVIEW

Jefferson Parish's future is of continued, controlled, and well-planned growth. This growth includes an active program to attract business and industry to Jefferson Parish, primarily through improving the quality of life throughout the Parish. Noted below are major initiatives, projects, and goals started, completed, or on-going during 2011.

- Parish citizens voted to establish and independently fund an Inspector General's office restoring confidence and trust in the operations of Parish government,
- Continued expansion of the Huey P. Long Bridge which will help further develop the West Bank of Jefferson Parish,

- Coastal Restoration of the wetlands funded through the American Recovery and Reinvestment Act of 2009 ("ARRA"),
- Completed construction of the new Emergency Operations Center and 911 Emergency Telecommunications building,
- Completed construction of the Jefferson Parish Economic Development Commission ("JEDCO") office building and business incubator at Churchill Technology & Business Park,
- Beautification of major thoroughfares and entrances to the Parish through its Commercial Parkway Zone ("CPZ") program,
- Ongoing construction and upgrades of streets, pump stations, and sewerage infrastructure,
- Continued enforcement of code violations through our "Quality of Life" division of our Department of Code Enforcement to rid our Parish of blighted properties,
- Continued emphasis on attracting major film projects through aggressive marketing techniques, and
- Return of curbside recycling to Jefferson Parish residents.

All of these initiatives were accomplished through current year funding, state capital outlay, federal grants, bond issues, or one-time revenues.

Although the nation currently is recovering from a recession, according to the Bureau of Labor Statistics, at the end of 2011, Jefferson Parish's unemployment rate was at 6.1% compared to the statewide rate of 7.0% and the nationwide rate of 8.5%.

FINANCIAL POLICIES

The Jefferson Parish Council has established and adopted the following comprehensive financial policies to improve the Parish's financial stability and assist the Parish in fiscal planning. These policies set forth consistent guidelines for fiscal planning and performance, and support the Parish's commitment to sound financial management and fiscal stability. These practices enable the Parish to maintain a favorable credit rating and achieve a low cost of capital.

FISCAL MANAGEMENT AND PLANNING POLICIES

- The annual budget process includes review of the budget and programs by staff, management, the Parish Council, and citizens of the Parish.
- The Finance Department evaluates services provided and projects the revenue generated and expenses of each department. The departments provide input to the Finance Department and Administration, and they participate in meetings with the Parish Council.
- Through the budget process, all requests for Parish resources are evaluated with consideration given to needs, costs, and benefits.
- An Advisory Budget Committee comprised of citizens and members of the administration and the Parish Council is created annually to assist in review of the operating and capital budgets.
- The budget process emphasizes the use of current revenues to fund current operations.
- Revenue sources of the Parish are analyzed annually to maintain stability.
- All user fees and charges are examined annually to ensure that the rates of recovery of the costs of services are at acceptable levels.

- Parish funds are managed with a focus on safety of principal, liquidity, and return on investment, in that order, and in accordance with investment policy.

RESERVE POLICIES

- All departments and funds maintain a fund balance equal to 10% of the budgeted expenditures to provide financial and operational stability to the Parish
- Equipment and capital purchases, including office equipment, commercial equipment, vehicles, fire equipment, etc are generally conducted on a “pay-as-you-go” basis and are funded from annual operations or reserves within the applicable fund.
- The Parish regularly evaluates its debt service reserves to determine the most cost effective method of maintaining or utilizing these reserves, in a manner consistent with and allowed by the governing bond documents.

CAPITAL POLICIES

- A five-year capital plan is updated annually for capital needs and anticipated funding sources.
- Whenever possible, all capital purchases are funded from current operations including the access of grant funds whenever available.
- For major infrastructure projects such as road, drainage, and sewerage projects, separate plans are developed that include the priority of the projects, estimated costs, and expected sources of debt and revenue funding

DEBT POLICIES

- Maintain/improve bond rating to minimize borrowing costs and preserve access to capital.
- General Obligation debt, or other debt supported by property tax, is utilized only as authorized by the voters of the Parish.
- Debt secured by sales tax revenue is utilized by the Parish for purposes approved by the voters. The Parish targets a ratio of maximum annual debt service to projected tax collections of less than 75% in accordance with Louisiana law.
- The Parish reviews its existing and proposed debt to maintain a level of debt per capita that is consistent with the guidelines set forth by the rating agencies for local governments of comparable demographics or with a similar credit rating.
- The Parish conducts an analysis of new bond issues to show the impact to the Parish's debt service requirements and debt capacity. That analysis includes a review of the revenue source pledged to or to be used to service the debt, and reflects other debt paid from such revenue.
- Fees and charges for proprietary funds are maintained to ensure the revenues produced are sufficient to meet operating needs as well as the debt service secured by such revenues as necessary to meet the coverage ratios required by the bond ordinances.
- Refinancing of debt is considered when savings exceed the costs of refinancing, unless restructuring or revisions are necessary in order to provide services or issue additional debt.
- Other forms of debt, leases, or project financing are analyzed on a case-by-case basis and utilized only when they provide an economic savings or efficiency to the Parish.

REPORTING POLICIES

- Accounting and Financial Reporting is maintained in accordance with state and federal laws, GAAP, standards of the Government Accounting Standards Board ("GASB"), and the Government Finance Officers Association ("GFOA").
- An annual audit is performed by an independent public accounting firm and completed within six months of year end.
- The Parish prepares an annual Popular Report.
- The Comprehensive Annual Financial Report ("CAFR") is submitted to the Louisiana State Legislative Auditor in accordance with all state law requirements
- The annual budget of the Parish is submitted to the GFOA for consideration.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The Finance Department is responsible for providing all Parish financial services including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investments management, debt management, budgeting, purchasing, contract administration, and special financial analyses for Parish management. The Finance Department is also responsible for the establishment and maintenance of an internal control structure to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

In addition to the internal accounting controls noted above, the Parish maintains budgetary controls designed to ensure compliance with the legal provisions embodied in the annual operating budget. The budget, as proposed by the Parish President and adopted by the Parish Council, includes the activities of the general fund, special revenue funds, and the water and sewer districts' proprietary funds. Management control of the Operating Budget is maintained at the fund/departamental level. Further details on the budgetary process and control are explained in the Notes to the Financial Statements.

PROSPECTS FOR THE FUTURE

The Parish's mission statement is to "Provide the services, leadership, and vision to improve the quality of life in Jefferson Parish." To support this statement, the Parish is constantly challenged to provide for future growth, economic development, environmental planning, and a higher quality of life. This requires a significant commitment on the part of everyone involved. The leadership of the administrative and legislative branches of Parish government, along with responsible citizen involvement, has enabled the Parish to prosper for many years. We are optimistic that this cooperation, along with strong rates of commercial occupancy and per capita and median family income levels that are above the state average, will help Jefferson Parish during periods of economic downturn.

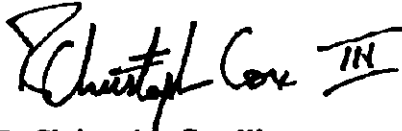
AWARDS AND ACKNOWLEDGEMENTS

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to Jefferson Parish for its comprehensive annual financial report for the year ended December 31, 2010. This was the 25th consecutive year that the Parish has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP as well as the reporting requirements of the GFOA.

In addition, Jefferson Parish also received the GFOA's Distinguished Budget Presentation Award for its 2010 Annual Budget. In order to qualify for that award, the government's budget document had to be judged proficient as a policy document, a financial plan, and operations guide, and a communications device.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of the highly qualified staff of the Accounting Department, a division of the Finance Department. I express my sincere appreciation to all members of the Accounting Department who assisted and contributed to the preparation of this report. Credit also must be given to our Parish Council and Parish President for their unfailing support for maintaining the highest standards of professionalism in the management of the financial operations of Jefferson Parish.

Respectfully submitted,

A handwritten signature in black ink, reading "R. Christopher Cox III". The signature is stylized with a large "R" and "C", and the "III" is written as a separate mark to the right.

R. Christopher Cox III
Chief Operating Officer

June 26, 2012



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Jefferson Parish
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Danison

President

Jeffrey R. Enen

Executive Director

JEFFERSON PARISH, LOUISIANA
SELECTED OFFICIALS OF THE PARISH OF JEFFERSON
December 31, 2011

THE PARISH COUNCIL

| | |
|---------------------|------------------------------------|
| Chris L. Roberts | Council Chairman |
| | Councilmember-at-Large, Division A |
| Michael A. Thomas | Councilmember-at-Large, Division B |
| William P. Townsend | Councilmember - District 1 |
| Elton M. Lagasse | Councilmember - District 2 |
| Byron L. Lee | Councilmember - District 3 |
| Louis J. Congem | Councilmember - District 4 |
| Cynthia Lee-Sheng | Councilmember - District 5 |

THE EXECUTIVE STAFF

| | |
|-----------------------|--------------------------------|
| John F. Young, Jr | Parish President |
| Chris Cox | Chief Operating Officer |
| Richard Hart | Deputy Chief Operating Officer |
| Kazem Alikhani | Public Works Director |
| Loren Manno | C.A.A., Development |
| Darryl J. Ward | C.A.A., Community Programs |
| Royce Blanchard | C.A.A., Services |
| Jennifer Van Vrancken | C.A.A., Administration |
| Heather Hilliard | C.A.A., Operations |
| Deborah Foshee | Parish Attorney |
| Vacant | Director, Finance |

THE DEPARTMENT HEADS

| | |
|-------------------|--|
| Jonathan Kendrick | Director, Accounting |
| Crystal Heine | Hearing Officer, Administrative Adjudication |
| Lydia Folse | Manager, Alario Center |
| Robin Beaulieu | Director, Animal Shelter |
| Antoinette Scott | Director, Budget |
| Reda Youssef | Director, Capital Projects |
| Sean Burke | Director, Citizens Affairs |
| Jedidiah Jackson | Director, Community Action Programs |
| Anatola Thompson | Director, Community Development |
| Ronald Lampard | Director, Community Justice Agency |
| Terry Talamo | Director, Crime Prevention, Quality of Life |

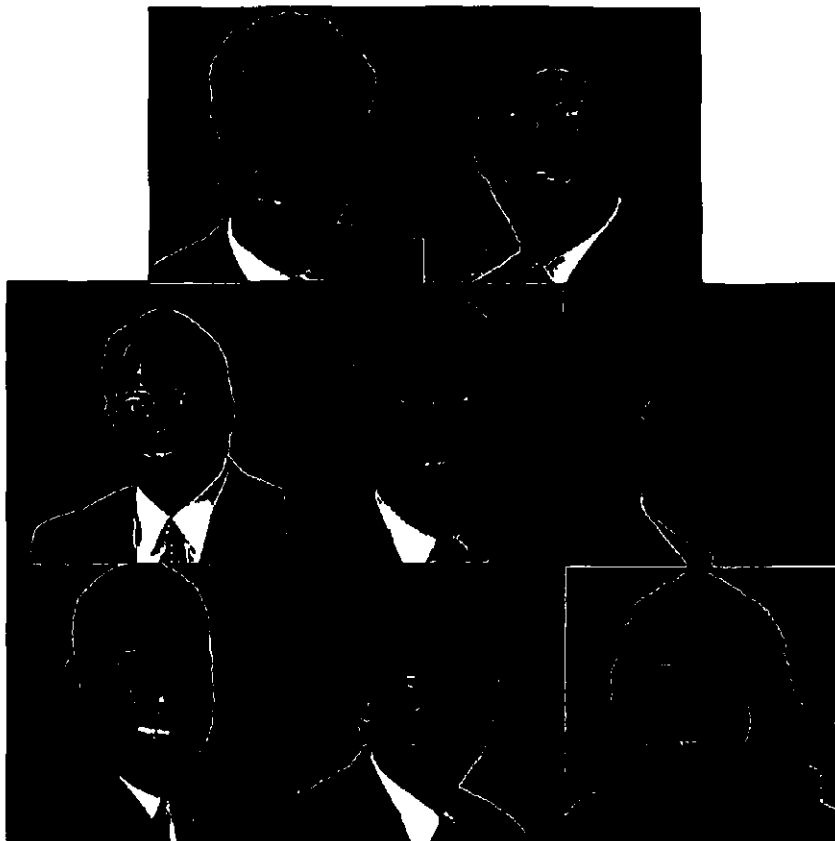
JEFFERSON PARISH, LOUISIANA
SELECTED OFFICIALS OF THE PARISH OF JEFFERSON
December 31, 2011

THE DEPARTMENT HEADS [CONTINUED]

| | |
|--------------------------|--|
| Mitch Theriot | Director, Drainage |
| Ridley Boudreaux | Director, Electronic Information Systems |
| Col. David Dysart | Director, Emergency Management |
| Mark Drewes | Director, Engineering |
| Mamie Winters | Director, Environmental |
| Joseph Greco | Director, Fire |
| Nick DiGerolamo | Director, Fleet Management |
| Anthony Francis | Director, General Services |
| Peggy Barton | Director, Human Resource Management |
| Tiffany Wilken | Director, Inspection & Code Enforcement |
| Roy Juncker | Director, Juvenile Services |
| Lon Dickerson | Director, Library |
| C J Gibson | Director, Parks & Recreation |
| Wayne Nocito | Director, Parkways |
| Beverly Williams | Director, Personnel |
| Edwin J. Durabb | Director, Planning |
| Brenda Campos | Director, Purchasing |
| Kris Fairbairn Fortunato | Director, Public Information Office |
| William Fortenberry | Director, Risk Management |
| Wayne Ory | Coordinator, Senior Citizen Services |
| Linda Daly | Director, Sewerage |
| Randy Nicholson | Director, Streets |
| Vacant | Director, Telecommunications |
| Ryan Brown | Director, Transit |
| Mitch Theriot | Director, Water |
| Sharon Wegner | Director, Workforce Connection |
| Eula Lopez | Clerk, Parish Council |



Parish President and Council

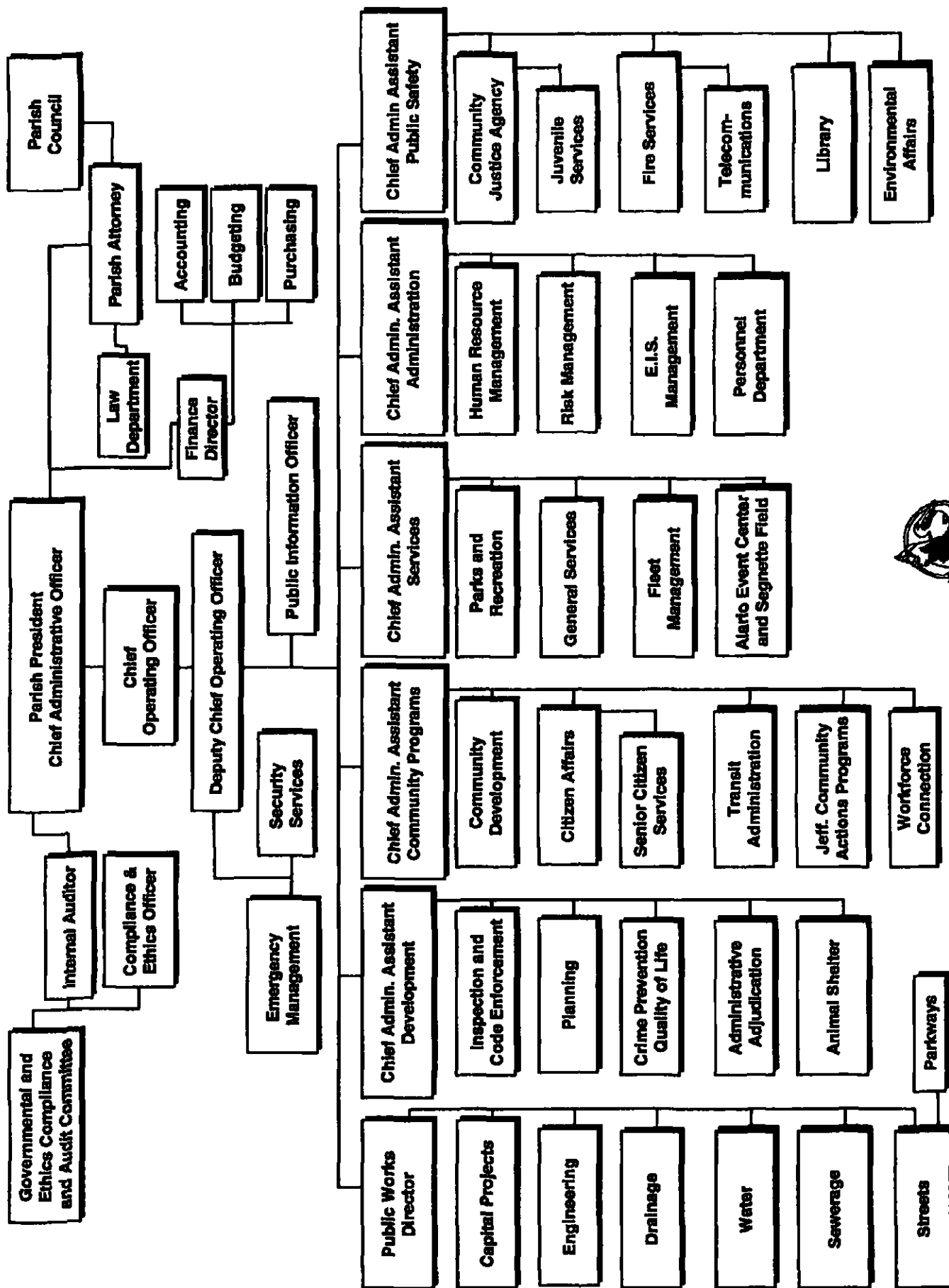


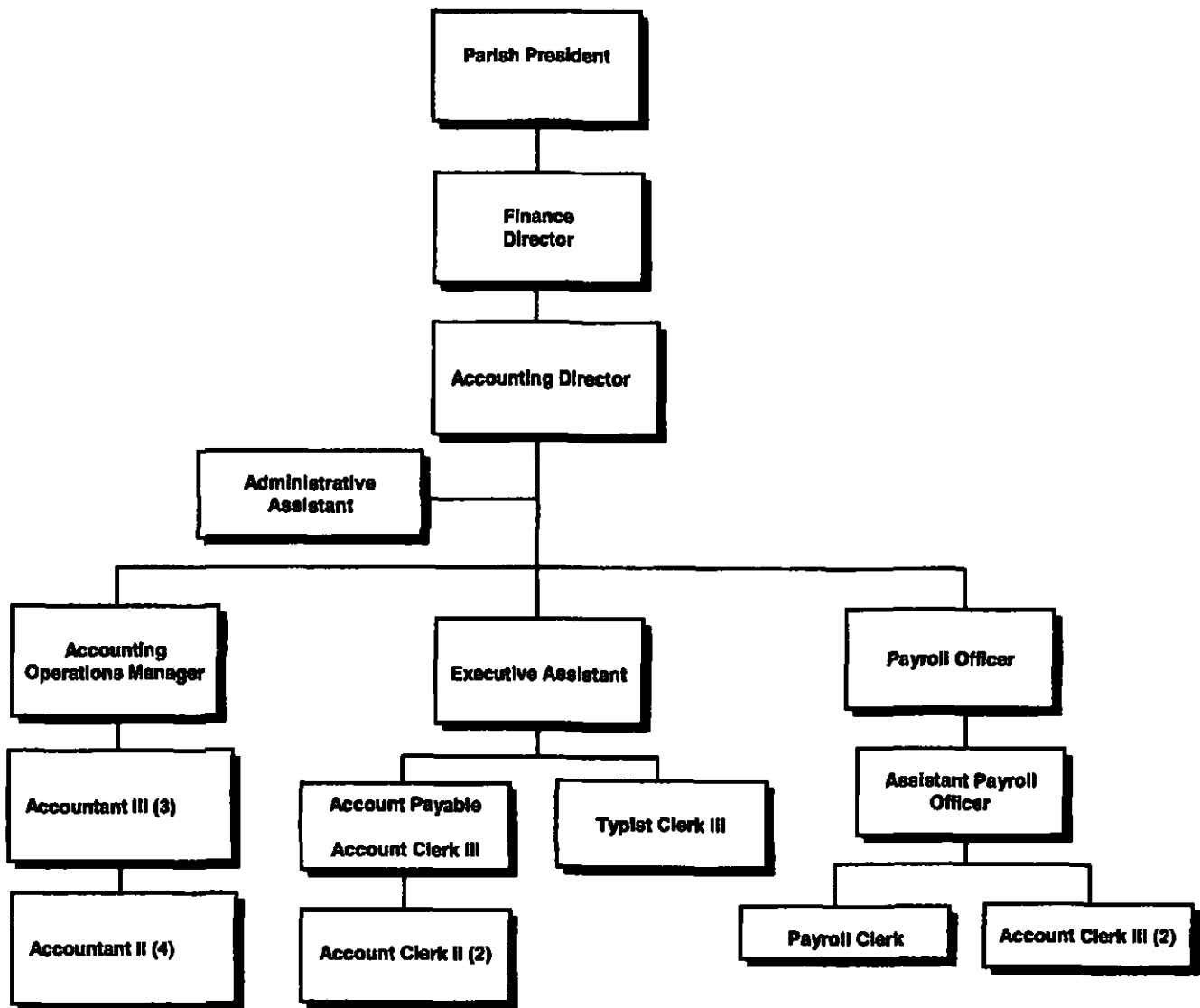
Top row: Parish President John F. Young Jr., Council Chairman Thomas J. Capella

Middle row: Council members Michael A. Thomas, Chris L. Roberts, and Elton M. Lagasse

Bottom row: Council members Byron L. Lee, Louis J. Congemi, and Cynthia Lee-Sheng

Jefferson Parish Government Structure





Accounting Department 10010-0061
20 Positions



Kushner LaGraize, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

S. DAVID KUSHNER CPA, CIFA*
WILSON A. LaGRAIZE JR. CPA, CIFA, CFF
ERNEST G. GELPI CPA, CGFM
CRAIG M. FABACHER CPA
DOUGLAS W. FINEGAN CPA, CVA
MARY ANNE GARCIA CPA
*A Professional Accounting Corporation

WILLIAM B. HAMILTON CPA
KATHARINE M. LASSITER CPA
RICHARD J. RUMNEY CPA

Members
American Institute of CPAs
Society of Louisiana CPAs

INDEPENDENT AUDITOR'S REPORT

Members of the Parish Council Jefferson Parish, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish, Louisiana, as of and for the year ended December 31, 2011, which collectively comprise Jefferson Parish's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Jefferson Parish, Louisiana's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Pension Trust Fund which statements reflect total assets of \$31,224,749 and additions of \$1,988,247 for the year ended December 31, 2011. We also did not audit the discretely presented component units and proprietary component units which financial statements reflect total assets of \$20,538,443 and \$1,077,587,151 respectively, as of December 31, 2011, and total revenues of \$3,356,966 and \$628,973,446, respectively, for the year then ended. Those financial statements were audited by other auditors whose report thereon were furnished to us, and our opinion, insofar as it related to the amounts included for the Pension Trust Fund, and the discretely presented governmental and proprietary component units is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on the on our report and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Jefferson Parish, Louisiana, as of December 31, 2011, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, the Federal and State Grants, the East Bank Consolidated Fire District and the Library, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2012, on our consideration of Jefferson Parish, Louisiana's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and required supplementary information on pages 3 through 14 and 88 through 89 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jefferson Parish, Louisiana's basic financial statements. The introductory section, combining and individual non-major fund financial statements, schedules, supplementary information and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements by us and the other auditors and, in our opinion, based on our audit and the reports of the other auditors, are fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Kushner LalGraize, L.L.C.

Metairie, Louisiana
June 25, 2012

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2011**

As financial management of Jefferson Parish (the Parish), we offer readers of these financial statements a narrative overview and analysis of the financial activities of the Parish for the fiscal year ended December 31, 2011. Please read it in conjunction with the Letter of Transmittal and the Parish's financial statements. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

- Total Net Assets of the Parish were \$1,722,040 compared to \$1,682,703 in 2010 representing an increase of \$39,337 or 2.3%. Of this amount, \$90,193 is considered unrestricted net assets and may be used to meet the government's ongoing obligations to citizens and creditors
- At the close of the current year, the Parish's total governmental funds reported ending fund balances of \$516,380 compared to \$526,094 in 2010, a net decrease of \$9,714 or 1.8%. Of this amount, \$11,047 and \$14,709 is available for spending at the government's discretion (unassigned fund balance)
- At the end of the current year, the Parish's total fund balance for the general fund was \$21,369 compared to \$22,468 in 2010 representing a decrease of \$1,099 or 4.9%. Of these amounts, \$19,989 and \$21,217 are unrestricted (the total of committed, assigned and unassigned components of fund balance) or 23.8% and 25.6% of total General Fund expenditures. Fiscal policies require a minimum fund balance of 10% of budgeted operating expenditures.
- The total Parish's outstanding debt decreased to \$551,016 from \$579,655 representing a decrease of \$28,639 or 4.8% from the prior year due to efforts to pay down existing bond debt

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis provided here are intended to serve as an introduction to the Parish's basic financial statements which consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support basic financial statements themselves.

Government-wide financial statements: The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances in a manner similar to private-sector businesses.

The statement of net assets presents financial information on all of the Parish's assets and liabilities, and deferred inflows/outflows of resources, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The statement of activities presents information showing how the Parish's net assets changed during the most recent year.

Both of the government-wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2011**

functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). Governmental activities include general government, public safety, roads and streets, and recreation. The business-type activities of the Parish include two enterprise activities—a water system and a sewer system.

The *government-wide financial statements* include not only the Parish itself (known as the primary government), but also six component units:

- Jefferson Parish Economic Development and Port District (JEDCO),
- Jefferson Facilities Inc. (JFI) and
- Jefferson Redevelopment Inc. (JRI)
- Jefferson Parish Finance Authority,
- Hospital Service District No. 1 (West Jefferson Medical Center), and
- Hospital Service District No. 2 (East Jefferson General Hospital)

Financial information for these component units is reported separately from the financial information presented for the primary government itself. Complete financial statements of these entities, which include separate MD&A's, may be obtained directly from the respective administrative offices.

Government-wide financial statements can be found on pages 17-19 of this report.

Fund financial statements: A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Parish, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Parish funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds account for similar functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund reporting focuses on near-term inflows and outflows of spendable sources, as well as on balances of spendable resources available at the end of the year. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance, provide a reconciliation to facilitate its comparison between governmental funds and governmental activities.

The basic governmental fund financial statements can be found on pages 20-27 of this report.

Proprietary funds encompass both *enterprise and internal service funds*. Enterprise funds involve providing goods or services to outside parties similar to *business-type activities*. Internal service funds accumulate and allocate costs internally among the Parish's various functions (e.g. self-insurance, fleet maintenance, electronic information systems). The services provided by these funds have been included within *governmental activities* in the government-wide financial statements and are included in the combining and individual fund statements following the basic financial statements.

The basic proprietary fund financial statements can be found on pages 28-30 of this report.

JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2011

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the Parish's own programs.

The fiduciary fund financial statements can be found on pages 31-32 of this report.

Notes to the financial statements: Notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages of this report 39-86.

Other Information: In addition to the basic financial statements and accompanying notes, this report presents required supplementary information concerning the Parish's progress in funding its obligation to provide pension and OPEB benefits to its employees.

Required supplementary information can be found on page 88.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds can be found on pages of this report 98-107.

Government-wide Overall Financial Analysis

The following table reflects the Parish's condensed Statement of Net Assets for 2011, with comparative figures from 2010.

Jefferson Parish, Louisiana
Condensed Statement of Net Assets
(in thousands of dollars)

| | Governmental activities | | Business-type activities | | Total | |
|----------------------------|-------------------------|---------------------|--------------------------|-------------------|---------------------|---------------------|
| | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 |
| Assets | | | | | | |
| Current and other assets | \$ 797,441 | \$ 785,997 | \$ 36,646 | \$ 32,765 | \$ 834,087 | \$ 818,762 |
| Restricted assets | 8,219 | 7,945 | 71,605 | 71,519 | 79,824 | 79,464 |
| Capital assets | <u>1,106,528</u> | <u>1,087,794</u> | <u>543,426</u> | <u>550,378</u> | <u>1,649,954</u> | <u>1,638,172</u> |
| Total assets | <u>1,912,188</u> | <u>1,881,736</u> | <u>651,677</u> | <u>654,662</u> | <u>2,563,865</u> | <u>2,536,398</u> |
| Liabilities | | | | | | |
| Current liabilities | 257,750 | 246,158 | 26,757 | 27,007 | 284,507 | 273,165 |
| Long-term liabilities | <u>544,312</u> | <u>567,698</u> | <u>13,006</u> | <u>12,832</u> | <u>557,318</u> | <u>580,530</u> |
| Total liabilities | <u>802,062</u> | <u>813,856</u> | <u>39,763</u> | <u>39,839</u> | <u>841,825</u> | <u>853,695</u> |
| Net assets | | | | | | |
| Invested in capital assets | | | | | | |
| net of related debt | 635,076 | 582,432 | 543,426 | 550,378 | 1,178,502 | 1,132,810 |
| Restricted | 408,327 | 43,565 | 45,018 | 43,541 | 453,345 | 87,106 |
| Unrestricted | <u>66,723</u> | <u>441,863</u> | <u>23,470</u> | <u>20,904</u> | <u>90,193</u> | <u>462,787</u> |
| Total net assets | <u>\$ 1,110,126</u> | <u>\$ 1,067,860</u> | <u>\$ 611,914</u> | <u>\$ 614,823</u> | <u>\$ 1,722,040</u> | <u>\$ 1,682,703</u> |

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2011**

Parish's Net Assets

The largest portion of the Parish's net assets is its investment in capital assets which amounted to \$1,178,502 in 2011 and \$1,132,810 in 2010 representing an increase of \$45,692 or 4.0%. This investment in capital assets represented 68.4% and 67.3% in 2011 and 2010, respectively. These capital assets, reported net of related debt, are used to provide services to citizens and are not available for future spending.

Governmental restricted net assets increased to \$408,327 from \$43,565 representing an increase of \$364,762 due to the implementation of GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." The Statement establishes fund balance classifications that disclose the constraints on use of fund balances for governmental funds. Conversely, governmental unrestricted net assets decreased to \$66,723 from \$441,883 representing a decrease of \$375,160 due to the implementation of GASB Statement No. 54.

Governmental total net assets increased to \$1,110,126 from \$1,067,880 representing an increase of \$42,246 or 4.0% which is mostly due to the Capital Projects department within Public Works which saw decreases in capital expenditures in 2011. In 2010, there were greater expenditures to complete construction of the new Emergency Management and 911 Emergency Telecommunications Building and there was also more activity on the Jefferson Performing Arts Center due to the lack of funding sources in 2011 to ensure completion.

The following table reflects the condensed Statement of Changes in Net Assets for 2011, with comparative figures from 2010:

JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2011

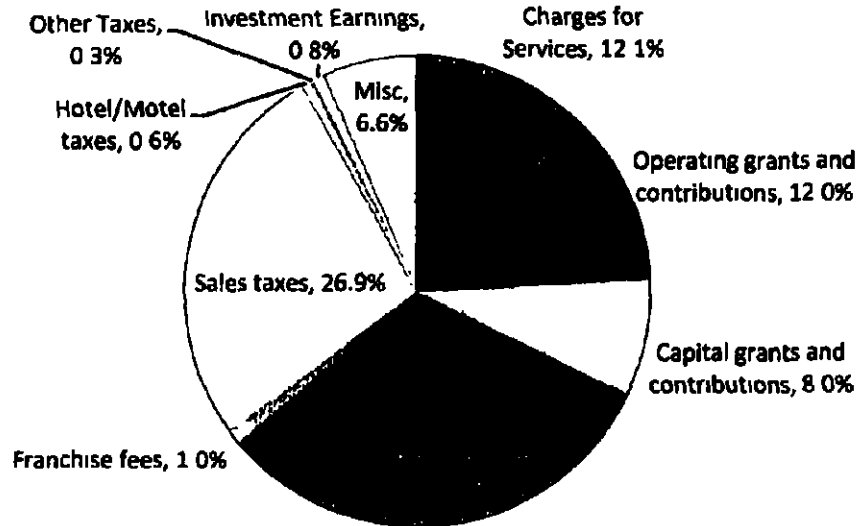
JEFFERSON PARISH, LOUISIANA
CONDENSED STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2011
(In thousands of dollars)

| | <u>Governmental Activities</u> | | <u>Business-type Activities</u> | | <u>Total</u> | |
|--|--------------------------------|------------------|---------------------------------|----------------|------------------|------------------|
| | <u>2011</u> | <u>2010</u> | <u>2011</u> | <u>2010</u> | <u>2011</u> | <u>2010</u> |
| Revenues | | | | | | |
| Program Revenues | | | | | | |
| Charges for Services | 61,845 | 64,908 | 52,068 | 48,722 | 113,933 | 113,630 |
| Operating grants and contributions | 60,896 | 70,657 | - | - | 60,896 | 70,657 |
| Capital grants and contributions | 40,882 | 55,574 | 1,058 | 1,858 | 41,940 | 57,230 |
| General revenues | | | | | | |
| Ad valorem taxes | 161,434 | 158,067 | 19,303 | 19,223 | 180,737 | 177,290 |
| Franchise fees | 5,334 | 4,584 | - | - | 5,334 | 4,584 |
| Sales taxes | 136,991 | 127,062 | - | 4,500 | 136,991 | 131,562 |
| Hotel/Motel taxes | 2,849 | 2,720 | - | - | 2,849 | 2,720 |
| Other Taxes | 1,486 | 1,698 | - | - | 1,486 | 1,698 |
| Investment Earnings | 3,980 | 3,317 | 208 | 201 | 4,188 | 3,518 |
| Misc | 33,368 | 40,981 | 348 | 428 | 33,714 | 41,407 |
| Total Revenues | 509,063 | 526,568 | 73,005 | 74,728 | 582,068 | 604,296 |
| Expenses | | | | | | |
| General Government | 66,072 | 64,471 | - | - | 66,072 | 64,471 |
| Public Safety | 85,586 | 88,646 | - | - | 85,586 | 88,646 |
| Public Works | 147,795 | 165,833 | - | - | 147,795 | 165,833 |
| Transit | 17,520 | 17,106 | - | - | 17,520 | 17,106 |
| Health and Welfare | 71,821 | 79,844 | - | - | 71,821 | 79,844 |
| Culture and Recreation | 43,488 | 43,050 | - | - | 43,488 | 43,050 |
| Urban Redevelopment and Housing | 6,441 | 9,185 | - | - | 6,441 | 9,185 |
| Interest on Long-Term Debt | 23,837 | 25,056 | - | - | 23,837 | 25,056 |
| Water | - | - | 36,635 | 36,258 | 36,635 | 36,258 |
| Sewer | - | - | 43,538 | 42,905 | 43,538 | 42,905 |
| Total Expenses | 482,560 | 493,091 | 80,171 | 79,161 | 542,731 | 572,252 |
| Increase in Net Assets before Transfers | 46,503 | 36,477 | (7,166) | (4,433) | 39,337 | 32,044 |
| Transfers | (4,257) | (5,957) | 4,257 | 5,957 | - | - |
| Increase (Decrease) in Net Assets | 42,246 | 30,520 | (2,909) | 1,524 | 39,337 | 32,044 |
| Net Assets - January 1 | 1,067,880 | 1,037,360 | 614,823 | 613,299 | 1,682,703 | 1,650,659 |
| Net Assets - December 31 | 1,110,126 | 1,067,880 | 611,914 | 614,823 | 1,722,040 | 1,682,703 |

Governmental Activities Sales taxes increased to \$136,991 from \$127,062 in 2010 representing an increase of \$9,929 or 7.8%. This increase was largely due to the fact that in 2010, \$4,500 of sales tax was transferred to the Sewer Fund to supplement operational revenues until the full effect of the three year phase-in of usage rate increases is completed. The remainder of the increase reflects the gradual economic recovery being experienced nationwide. Ad valorem (property) taxes increased to \$161,434 from \$158,067 representing an increase of \$3,367 or 2.1% which is also explained by the gradual economic recovery. Charges for Services decreased to \$61,845 from \$64,908 representing a decrease of \$3,063 or 4.7% due to the Traffic Engineering Department being moved from the Engineering Department (internal service fund) to the Streets Department which does not have charges for services.

JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2011

Revenues by Source – Governmental Activities (2011)



The Statement of Activities, located in the financial statements, shows the cost of program services net of charges for services and grant funding. In the table below, total and net cost are presented allowing the taxpayer to see the portion which is left to be funded from general sources such as taxes.

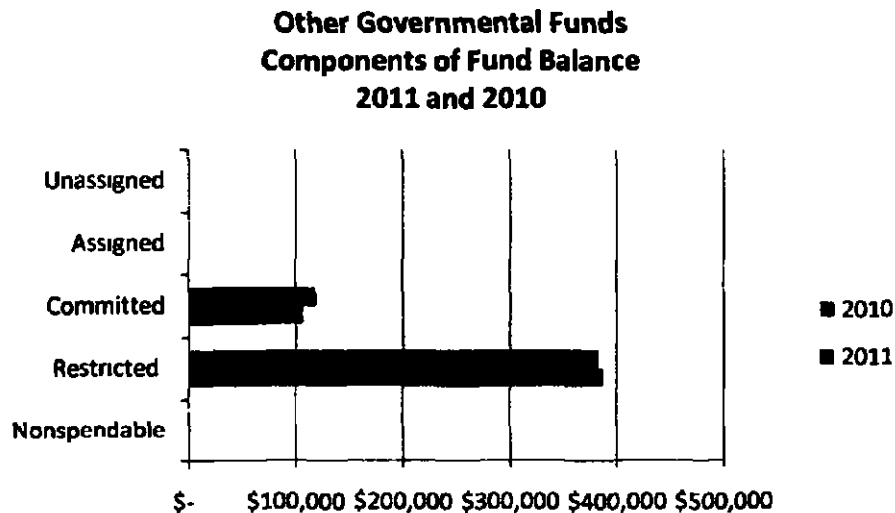
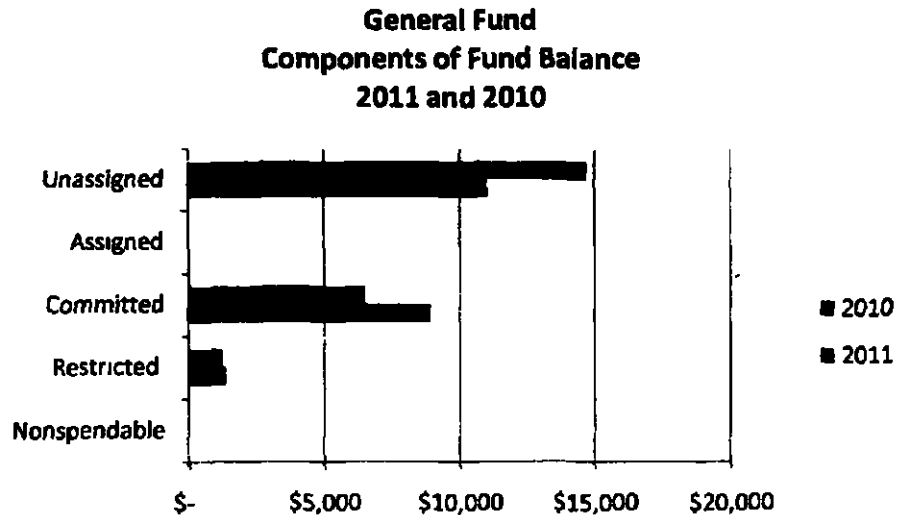
TOTAL AND NET COST OF GOVERNMENTAL ACTIVITIES
(in thousands of dollars)

| | <u>Total Cost of Services</u> | <u>Charges for Services</u> | <u>Grant Funding</u> | <u>Net Cost of Services</u> |
|------------------------|-----------------------------------|---------------------------------|--------------------------|---------------------------------|
| General Government | 66,072 | 13,354 | 802 | 51,916 |
| Public Safety | 85,586 | 16,506 | 7,144 | 61,936 |
| Public Works | 147,795 | 19,909 | 17,484 | 110,402 |
| Transit | 17,520 | 3,343 | 5,240 | 8,937 |
| Health and Welfare | 71,821 | 4,495 | 54,385 | 12,941 |
| Culture and Recreation | 43,488 | 4,238 | 12,293 | 26,957 |
| Economic Development | - | - | 60 | (60) |
| Urban Redevelopment | 6,441 | - | 4,370 | 2,071 |
| Other | 23,837 | - | - | 23,837 |
| Water | 36,635 | 30,433 | 612 | 5,590 |
| Sewer | 43,536 | 21,655 | 446 | 21,435 |
| Total | 542,731 | 113,833 | 102,836 | 325,962 |

The general fund is the chief operating fund of the Parish. Unassigned fund balance of the general fund in 2011 was \$11,047 as compared to \$14,709 in 2010 representing a decrease of \$3,662 or 24.9%. Total fund balance of the general fund decreased to \$21,369 from \$22,468 in 2010 representing a decrease of \$1,099 or 4.9%. As a measure of the general fund's liquidity, it may be useful to compare both unassigned general fund balance and total general fund balance to total

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2011**

general fund expenditures which were \$83,813 and \$82,964 in 2011 and 2010. The general funds' unassigned fund balance and total fund balance was approximately 13.2% and 25.5% of total general fund expenditures in 2011. This compares to 17.7% and 27.1% in 2010.



Business-Type Activities Expenditures for both the Water and Sewer Departments remained relatively flat from 2010 to 2011 and the immaterial variance is explained by increased repairs.

Key elements of the revenue variance include the following:

- In 2010, there was an allocation of dedicated sales tax of \$4,500 to supplement operational revenues until the full effect of the three year phase-in of usage rate increases in the Sewer Fund is completed. This allocation did not occur in 2011.
- Charges for services increased to \$52,088 from \$48,722 representing an increase of \$3,366 or 6.9% due to the third and final year phase-in of water and sewer usage rate increases.

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2011**

Financial Analysis of the Government's Funds

Governmental Funds

The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. In particular, unassigned fund balance serves as a useful measure of net resources available for spending at the end of the year.

At December 31, 2011, the Parish's total fund balance for the governmental funds was \$516,380 compared to \$526,094 in 2010 representing a decrease of \$9,714 or 1.9%. This decrease is largely due to increased projects and costs in the Road and Streets Capital Improvement Fund.

Of the \$516,380 fund balance, \$11,047 remains unassigned and resides in the General Fund.

Major Funds

The Parish has presented the following as major funds which are funds comprising at least 10% of the assets, liabilities, revenues, or expenditures of the relevant fund category and at least 5% of the total governmental and enterprise funds combined:

- 1 General Fund,
- 2 Federal and State Grants,
- 3 East Bank Consolidated Fire District,
- 4 Library,
- 5 Drainage and Pump Station Capital Improvements Fund, and
- 6 Road & Street Capital Improvements Capital Project Fund

All other governmental funds are presented in one column, titled *Other Governmental Funds*.

- The General Fund is the primary operating fund of the Parish and a budgetary comparison statement has been provided to demonstrate compliance with the annually adopted budget. At the end of the current fiscal year, the General Fund's fund balance is \$21,369 compared to \$22,468 at the end of 2010 representing a decrease of \$1,099 or 4.9%.

This decrease is partially due to the fact that the General Fund bears the burden of the State of Louisiana's mandated operational costs of the judicial and criminal justice systems that must be paid by the local government. These mandates include operational costs of the District Attorney's Office, the Twenty-Fourth Judicial Court System, and Prison operations. These expenditures reported in the General Fund totaled \$37,400 compared to \$35,810 in 2010 representing an increase of \$1,590 or 4.4%. Even though certain revenues are generated to offset this cost burden, the net cost to the Parish for state mandated costs is approximately \$25,858 compared to \$23,720 in 2010 representing an increase of \$2,138 or 9.0%.

Of the \$21,369 and \$22,468 fund balances in 2011 and 2010, \$19,989 and \$21,217 are unrestricted (the total of committed, assigned and unassigned components of fund balance) or 23.8% and 25.6% of total General Fund expenditures. Fiscal policies require a minimum fund balance of 10% of budgeted operating expenditures.

- The Federal and State Grants Special Revenue Fund reported a fund balance of \$4,571 compared to \$1,831 in 2010 representing a \$2,740 increase in fund balance for the year ended December 31, 2011.

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2011**

- The East Bank Consolidated Fire District reported a fund balance of \$7,742 compared to \$7,102 in 2010 representing a \$640 increase or 9.0% primarily due to increased funding from the Federal and State government
- The Library Special Revenue Fund reported a fund balance of \$18,015 compared to \$12,881 in 2010 representing a \$5,134 increase or 39.9% primarily due to less transfers of operating funds to capital projects.
- The Drainage and Pump Station Capital Projects Fund reported a fund balance of \$117,591 compared to \$117,412 representing an increase of \$179 or less than 1%
- The Road & Streets Capital Improvements Fund reported a fund balance of \$113,692 compared to \$123,518 in 2010 representing a decrease of \$9,826 or 8.0% primarily due to increased construction and maintenance of roads and streets.

Proprietary Funds

The Parish accounts for the following enterprise funds which are a type of proprietary fund.

- *Consolidated Sewerage District No. 1* total net assets were \$395,750 compared to \$403,876 in 2010 representing a decrease of \$8,126 or 2.0% primarily due to the fact that in 2010 a portion of sales tax was redirected towards Consolidated Sewer District No.1 and this did not occur in 2011. Most of this fund's assets are capital assets net of related debt in the amount of \$372,495. Unrestricted net assets amount to \$9,039 with the remaining \$14,216 restricted for future capital improvements
- *Consolidated Waterworks District No. 1* total net assets were \$216,164 compared to \$210,947 in 2010 representing an increase of \$5,217 or 2.5% primarily due to increased charges for services. Most of this fund's assets are capital assets net of related debt in the amount of \$170,931. Unrestricted net assets amount to \$14,431 with the remaining \$30,802 restricted for future capital improvements.

General Fund Budgetary Highlights

Original budget compared to final budget. The Parish's operating budget is prepared according to Louisiana law. During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues and expenditures. Louisiana Revised Statute 39:1311 requires that the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more.

Information showing the Parish's original and final budget compared with actual operating results is provided in the financial statements. The General Fund's final budgeted revenues were greater than the original budgeted revenues by \$4,228 primarily due to the fact that the Parish budgets very conservatively for its original budgeted revenues and makes adjustments during the year to more closely align to actual revenue collections which is the case with sales tax collections.

The General Fund's final budgeted expenditures were greater than the original budgeted expenditures by \$523. Expenditures are budgeted for all possible costs which explains the immaterial difference between the original and final budget expenditures.

The General Fund actual revenues were lower than projections by \$168 evidencing that projections were right on target. In an effort to control expenditures, General Fund expenditures were lower than projected by \$1,792 primarily due to lower than anticipated personnel expenses as a result of open positions and greater cost controls over other department within the General Fund.

JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2011

Capital Assets and Debt Administration

The Parish's total investment in capital assets as of December 31, 2011 amounts to \$1,649,954 (net of accumulated depreciation) as compared to \$1,638,172 at December 31, 2010, representing an increase of \$11,782 or less than one percent. This investment in capital assets includes land, construction, buildings, plants, improvements, vehicles, machinery and equipment, and infrastructure.

The following is the Parish's capital assets net of accumulated depreciation for the years ended December 31, 2011 and 2010 (in thousands of dollars)

| | Governmental activities | | Business-type activities | | Total | |
|-----------------------------------|--------------------------------|---------------------|---------------------------------|-------------------|---------------------|---------------------|
| | <u>2011</u> | <u>2010</u> | <u>2011</u> | <u>2010</u> | <u>2011</u> | <u>2010</u> |
| Land | \$ 58,762 | \$ 58,285 | \$ 13,591 | \$ 13,591 | \$ 72,353 | \$ 71,886 |
| Construction in progress | 188,447 | 217,924 | 3,958 | 8,891 | 192,405 | 226,815 |
| Buildings | 225,953 | 184,373 | 14,172 | 14,609 | 240,125 | 198,982 |
| Plants | - | - | 156,569 | 154,104 | 156,569 | 154,104 |
| Improvements other than buildings | 86,852 | 71,414 | 6,579 | 6,991 | 93,431 | 78,405 |
| Vehicles | 14,135 | 17,491 | 2,434 | 3,163 | 16,589 | 20,654 |
| Machinery & equipment | 50,880 | 56,704 | 1,426 | 1,976 | 52,306 | 58,680 |
| Infrastructure | 481,499 | 481,593 | 344,687 | 347,053 | 826,196 | 828,646 |
| Total | \$ 1,106,528 | \$ 1,087,794 | \$ 543,426 | \$ 550,378 | \$ 1,649,954 | \$ 1,638,172 |

The following are the more significant capital asset events of the primary government during the fiscal year:

| <u>Project</u> | <u>Department</u> | <u>Amount Expended in 2011</u> |
|---|-----------------------|--------------------------------|
| Harahan Pump to the River – All Phases | Drainage | \$6,581 |
| Performing Arts Center – Construction | Recreation | \$5,316 |
| Bucktown Harbor | Community Development | \$3,665 |
| Hoey's Canal – Phase II & III | Drainage | \$2,612 |
| Segnette Blvd – Lapalco-WB Expwy | Streets | \$2,594 |
| Wally Pontiff Gym | Recreation | \$1,844 |
| Terry Pkwy Lighting – WB Expwy-Belle Chasse Hwy | Road Lighting | \$1,627 |

Additional information on the Parish's capital assets can be found in Note G – Capital Assets on pages 51-53 of this report.

JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2011

Long Term Debt

The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2011 (in thousands of dollars).

| | BEGINNING OF YEAR | ADDITIONS | REDUCTIONS | BALANCE AT YEAR END | DUE WITHIN ONE YEAR |
|--|----------------------|-----------------|-----------------|------------------------|------------------------|
| <u>Governmental Activities.</u> | | | | | |
| Bonds | \$348,128 | \$9,340 | \$34,843 | \$322,625 | \$22,041 |
| Certificates of Indebtedness | 2,770 | - | 650 | 2,120 | 675 |
| Loan Programs | 153,325 | - | 4,498 | 148,827 | 8,992 |
| Bond Premium | 12,368 | 255 | 1,468 | 11,135 | - |
| Capital Leases | 3,915 | - | 281 | 3,634 | 301 |
| Compensated Absences | 22,229 | 6,686 | 7,298 | 21,617 | 1,091 |
| Landfill Postclosure Costs | 15,807 | 256 | - | 16,063 | - |
| Net Pension Obligation | 1,112 | - | 162 | 950 | - |
| Net Post-Employment Obligation | 18,394 | 4,271 | - | 22,665 | - |
| Pension Payable - Judges Annuities | 1,607 | - | 227 | 1,380 | - |
| Total governmental activities | <u>\$579,655</u> | <u>\$20,808</u> | <u>\$49,447</u> | <u>\$551,016</u> | <u>\$33,100</u> |
| <u>Business-type Activities</u> | | | | | |
| Loan Programs | \$4,569 | \$ - | \$ - | \$4,569 | \$ - |
| Total business type activities | <u>\$4,569</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$4,569</u> | <u>\$ -</u> |

The total debt decreased to \$28,639 or 4.9% from the prior year due to efforts to pay down existing bond debt. Discussed below are some of the significant long term debt transactions for the year:

- The Parish issued \$3,110 of General Obligation Refunding Bonds to redeem \$3,060 of the Fire Protection District No. 7 – Series 2000 bonds
- The Parish issued \$6,230 of General Obligation Bonds Refunding Bonds to redeem \$6,590 of Consolidated Playground District No. 2, Sub No. 1 – Series 2000 bonds.

Jefferson Parish maintains an "A+" rating from both Standard & Poor's and Fitch Ratings and an "Aa3" rating from Moody's Investors

Additional information on the Parish's long term debt can be found in Note H – Long Term Debt can be found on pages 53-61 of this report

Economic Factors and Next Year's Budgets and Rates

According to the Bureau of Labor Statistics, at the end of 2011, Jefferson Parish's unemployment rate was at 6.1% compared to the statewide rate of 7.0% and the nationwide rate of 8.5%

During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues and expenditures. Louisiana Revised Statute 39:1311 requires that the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more.

The 2012 Budget was adopted by the Parish Council on December 15, 2011 with parishwide revenues of \$537,251 and parishwide expenditures of \$557,450. The Parish continued its fiscal policy of conservative revenue projections. The proposed shortfall will be adequately supported by fund balance. While sales tax collections showed a slight increase due to the strengthening

JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2011

economy, the possibility of long term increases remains uncertain. Since sales tax serves as a major revenue source for the General Fund and two special revenue funds of the Parish, a conservative budget approach was used with the assumption of 0% growth. Property taxes were projected at 1% growth over the 2011 amended.

On the expenditure side, per the Parish budget practices, expenditures are budgeted in anticipation of all possible costs and projects. However, departments were asked to budget within their current revenues where reasonably possible to reduce the impact to the department's available fund balance.

A parish wide hiring freeze remains in effect as implemented on April 1, 2010 and only those positions deemed essential will be granted approval to be filled. Departments are reevaluating their budgets for opportunities to reduce spending while maintaining the same level of services.

Requests for Information

This financial report is designed to provide a general overview of the Parish's finances for all those with an interest in the Parish's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Jefferson Parish Finance Director's Office, General Government Building, Suite 4200, Gretna, Louisiana, 70053, or by calling (504) 364-2767 during regular office hours, Monday through Friday, 8:30 a.m. to 4:30 p.m., Central Standard (Daylight) Time.

BASIC FINANCIAL STATEMENTS



JEFFERSON PARISH, LOUISIANA

STATEMENT OF NET ASSETS

December 31, 2011
(in thousands of dollars)

| | <u>Primary Government</u> | | | |
|--|---------------------------|----------------------|------------------|------------------|
| | <u>Governmental</u> | <u>Business-type</u> | <u>Total</u> | <u>Component</u> |
| | <u>Activities</u> | <u>Activities</u> | | <u>Units</u> |
| ASSETS | | | | |
| Current assets | | | | |
| Cash and cash equivalents | \$ 2,432 | \$ 2,830 | \$ 5,262 | \$ 40,868 |
| Investments | 104,783 | - | 104,783 | 116,564 |
| Share of pooled assets | 453,267 | 10,044 | 463,311 | - |
| Receivables, net of allowances for estimated uncollectibles | | | | |
| Interest | 37 | - | 37 | 527 |
| Ad valorem tax | 155,186 | 9,813 | 164,799 | - |
| Accounts | 5,069 | 6,102 | 11,171 | 80,625 |
| Notes | - | - | - | 6,618 |
| Mortgage loans | - | - | - | - |
| Intergovernmental | 65,126 | 14 | 65,140 | 1,616 |
| Other | - | 7 | 7 | 6,281 |
| Inventories | 2,989 | 8,036 | 11,025 | 13,224 |
| Prepaid items | - | - | - | 15,764 |
| Deferred charges | 8,552 | - | 8,552 | - |
| Restricted assets | | | | |
| Cash and cash equivalents | - | 218 | 218 | - |
| Investments | - | 15,496 | 15,496 | 278,287 |
| Share of pooled assets | - | 44,153 | 44,153 | - |
| Receivables | - | 11,738 | 11,738 | - |
| Total current assets | <u>797,441</u> | <u>108,251</u> | <u>905,692</u> | <u>560,354</u> |
| Noncurrent assets | | | | |
| Restricted assets | | | | |
| Deposits and other assets | 8,219 | - | 8,219 | 12,168 |
| Deferred charges | - | - | - | 15,287 |
| Mortgage loans receivable | - | - | - | 126,085 |
| Capital assets not being depreciated | 247,208 | 17,549 | 264,757 | - |
| Capital assets being depreciated, net | <u>859,320</u> | <u>525,877</u> | <u>1,385,197</u> | <u>384,251</u> |
| Total noncurrent assets | <u>1,114,747</u> | <u>543,426</u> | <u>1,658,173</u> | <u>537,771</u> |
| TOTAL ASSETS | <u>1,912,188</u> | <u>651,677</u> | <u>2,563,865</u> | <u>1,098,125</u> |

(Continued)

JEFFERSON PARISH, LOUISIANA
STATEMENT OF NET ASSETS - CONTINUED

December 31, 2011
(In thousands of dollars)

| | Primary Government | | | |
|--|----------------------------|-----------------------------|---------------------|--------------------|
| | Governmental Activities | Business-type Activities | Total | Component Units |
| LIABILITIES | | | | |
| Current liabilities | | | | |
| Accounts and contracts payable | 26,915 | 288 | 27,213 | 24,084 |
| Claims and judgments payable | 5,484 | - | 5,484 | - |
| Contracts and retainages payable | - | - | - | - |
| Due from other funds | - | - | - | - |
| Notes payable | - | - | - | - |
| Intergovernmental payable | 137 | - | 137 | - |
| Current portion of long term debt | 33,100 | - | 33,100 | 12,801 |
| Deposits | 191 | - | 191 | - |
| Accrued salaries payable | 4,607 | - | 4,607 | - |
| Accrued interest payable | 2,200 | - | 2,200 | 1,851 |
| Other payables and accruals | 3,931 | 5,238 | 9,167 | 54,110 |
| Unearned revenue | 181,205 | 8,911 | 190,116 | 48 |
| Payable from restricted assets | | | | |
| Accounts payable | - | 1,317 | 1,317 | - |
| Retainage payable | - | 384 | 384 | - |
| Accrued interest payable | - | - | - | 4,063 |
| Other payables | - | - | - | - |
| Unearned revenue | - | 10,611 | 10,611 | - |
| Total current liabilities | 257,750 | 26,757 | 284,507 | 98,957 |
| Noncurrent liabilities | | | | |
| Customers' deposits | - | 8,437 | 8,437 | - |
| Due in more than one year | 544,312 | 4,569 | 548,881 | 481,306 |
| Total noncurrent liabilities | 544,312 | 13,006 | 557,318 | 481,306 |
| TOTAL LIABILITIES | 802,062 | 39,763 | 841,825 | 578,263 |
| NET ASSETS | | | | |
| Invested in capital assets, net of related debt | 635,076 | 543,426 | 1,178,502 | 81,442 |
| Restricted for | | | | |
| Judges annuities | 1,380 | - | 1,380 | - |
| Public Safety | 22,560 | - | 22,560 | - |
| Public Works | 35,255 | - | 35,255 | - |
| Transit | 16,928 | - | 16,928 | - |
| Health and Welfare | 7,437 | - | 7,437 | - |
| Culture and Recreation | 32,246 | - | 32,246 | - |
| Economic Development | 2,624 | - | 2,624 | - |
| Urban redevelopment and housing | 756 | - | 756 | 10,009 |
| Construction | 231,383 | 45,018 | 276,401 | - |
| Debt service | 47,487 | - | 47,487 | 118,573 |
| Claims and judgments payable | 10,271 | - | 10,271 | - |
| Unrestricted | 66,723 | 23,470 | 90,193 | 309,838 |
| Total net assets | \$ 1,110,128 | \$ 611,914 | \$ 1,722,040 | \$ 519,862 |

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2011
(In thousands of dollars)

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets | | | Component Units |
|-------------------------------------|-------------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|------------------|-----------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | | |
| | | | | | Governmental Activities | Business-type Activities | Total | |
| Primary government | | | | | | | | |
| Governmental activities | | | | | | | | |
| General government | \$ 66,072 | \$ 13,354 | \$ 642 | \$ 180 | \$ (51,916) | | \$ (51,916) | |
| Public safety | 85,588 | 16,508 | 6,725 | 419 | (61,936) | | (61,936) | |
| Public works | 147,795 | 19,909 | 5,131 | 12,353 | (110,402) | | (110,402) | |
| Transit | 17,520 | 3,343 | 415 | 4,825 | (8,937) | | (8,937) | |
| Health and welfare | 71,821 | 4,495 | 41,871 | 12,514 | (12,941) | | (12,941) | |
| Culture and recreation | 43,488 | 4,238 | 1,682 | 10,611 | (26,957) | | (26,957) | |
| Economic development | | - | 60 | - | 60 | | 60 | |
| Urban redevelopment and housing | 6,441 | - | 4,370 | - | (2,071) | | (2,071) | |
| Interest on long-term debt | 23,837 | - | - | - | (23,837) | | (23,837) | |
| Total governmental activities | <u>482,560</u> | <u>61,845</u> | <u>60,898</u> | <u>40,882</u> | <u>(298,937)</u> | | <u>(298,937)</u> | |
| Business-type activities | | | | | | | | |
| Consolidated Waterworks District No | 36,635 | 30,433 | - | 812 | - | (5,590) | (5,590) | |
| Consolidated Sewerage District No 1 | 43,536 | 21,655 | - | 446 | - | (21,435) | (21,435) | |
| Total business-type activities | <u>80,171</u> | <u>52,088</u> | <u>-</u> | <u>1,058</u> | <u>-</u> | <u>(27,025)</u> | <u>(27,025)</u> | |
| Total primary government | <u>\$ 542,731</u> | <u>\$ 113,933</u> | <u>\$ 60,898</u> | <u>\$ 41,940</u> | <u>(298,937)</u> | <u>(27,025)</u> | <u>(325,962)</u> | |
| Component units | | | | | | | | |
| JEDCO | 3,923 | 184 | 2,822 | 28 | | | | (889) |
| Jefferson Facilities, Inc | 806 | 428 | - | - | | | | (378) |
| Jefferson Redevelopment, Inc | 249 | - | - | - | | | | (249) |
| Jefferson Parish Finance Authority | 8,035 | - | - | - | | | | (8,035) |
| Hospital District No 1 | 249,544 | 228,407 | - | - | | | | (20,137) |
| Hospital District No 2 | 364,559 | 341,978 | - | - | | | | (22,581) |
| Total component units | <u>\$ 627,116</u> | <u>\$ 571,997</u> | <u>\$ 2,822</u> | <u>\$ 28</u> | | | | <u>(52,269)</u> |

General revenues

Taxes

| | | | | |
|--------------------------------------|---------------------|-------------------|---------------------|-------------------|
| Ad valorem | 161,434 | 19,303 | 180,737 | - |
| Alcoholic beverage | 163 | - | 163 | - |
| Chain store | 174 | - | 174 | - |
| Franchise fees | 5,334 | - | 5,334 | - |
| Sales | 136,991 | - | 136,991 | - |
| Hotel/Motel | 2,849 | - | 2,849 | - |
| Auto Rental | 226 | - | 226 | - |
| Severance | 923 | - | 923 | - |
| Unrestricted investment earnings | 3,980 | 208 | 4,188 | 19,073 |
| Miscellaneous | 33,388 | 348 | 33,714 | 38,410 |
| Transfers | (4,257) | 4,257 | - | - |
| Total general revenues and transfers | <u>341,183</u> | <u>24,116</u> | <u>385,299</u> | <u>57,483</u> |
| Change in net assets | <u>42,246</u> | <u>(2,908)</u> | <u>39,337</u> | <u>5,214</u> |
| Net assets - beginning, as restated | <u>1,067,880</u> | <u>614,823</u> | <u>1,682,703</u> | <u>514,648</u> |
| Net assets - ending | <u>\$ 1,110,126</u> | <u>\$ 611,914</u> | <u>\$ 1,722,040</u> | <u>\$ 519,862</u> |

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDSDecember 31, 2011
(in thousands of dollars)

| | General Fund | Federal and State Grants | East Bank Consolidated Fire District | Library | Drainage and Pump Station Capital | Road & Street Capital Improvements | Other Governmental Funds | Total Governmental Funds |
|--|------------------|--------------------------------|--|------------------|---|--|--------------------------------|--------------------------------|
| ASSETS | | | | | | | | |
| Assets | | | | | | | | |
| Cash and cash equivalents | \$ 13 | \$ - | \$ - | \$ - | \$ 705 | \$ 1 | \$ 1,713 | \$ 2,432 |
| Investments | - | - | - | - | 44,355 | 30,085 | 11,703 | 86,143 |
| Share of pooled assets | 12,998 | 10,778 | 8,345 | 18,849 | 70,712 | 88,079 | 208,583 | 418,342 |
| Receivables, net of allowances for estimated uncollectibles | - | - | - | - | - | - | - | - |
| Interest | - | - | - | - | 24 | 8 | 8 | 37 |
| Ad valorem tax | 3,924 | - | 26,301 | 19,898 | - | - | 108,063 | 155,186 |
| Accounts | 805 | - | - | - | - | - | 4,284 | 5,089 |
| Intergovernmental | 12,231 | 13,478 | 31 | 41 | 18,604 | 310 | 20,534 | 65,129 |
| Inventories | - | - | - | - | - | - | 1,481 | 1,481 |
| Deposits and other assets | 1,380 | - | - | - | - | - | - | 1,380 |
| TOTAL ASSETS | \$ 31,349 | \$ 24,253 | \$ 33,677 | \$ 38,788 | \$ 134,300 | \$ 116,483 | \$ 354,346 | \$ 733,196 |
| LIABILITIES AND FUND BALANCE | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts and contracts payable | \$ 1,882 | \$ 6,268 | \$ 150 | \$ 504 | \$ 1,351 | \$ 2,781 | \$ 12,734 | \$ 26,647 |
| Intergovernmental payable | 8 | - | - | - | 2 | - | 127 | 137 |
| Due to other funds | - | 5,614 | - | - | - | - | 91 | 5,705 |
| Deposits | 181 | - | - | - | - | - | - | 181 |
| Other payables and accruals | 3,931 | - | - | - | - | - | - | 3,931 |
| Unearned revenue | 3,998 | 7,803 | 25,785 | 20,269 | 15,356 | - | 107,994 | 181,205 |
| TOTAL LIABILITIES | 9,980 | 19,682 | 26,035 | 20,773 | 16,709 | 2,781 | 120,946 | 216,816 |
| Fund balance | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | 1,481 | 1,481 |
| Restricted | 1,380 | 4,571 | 7,742 | 18,015 | 117,591 | 113,692 | 125,304 | 388,295 |
| Committed | 8,942 | - | - | - | - | - | 106,615 | 115,557 |
| Assigned | - | - | - | - | - | - | - | 0 |
| Unassigned | 11,047 | - | - | - | - | - | - | 11,047 |
| TOTAL FUND BALANCE | 21,369 | 4,571 | 7,742 | 18,015 | 117,591 | 113,692 | 233,400 | 516,380 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 31,349 | \$ 24,253 | \$ 33,677 | \$ 38,788 | \$ 134,300 | \$ 116,483 | \$ 354,346 | \$ 733,196 |

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

**RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET ASSETS**

December 31, 2011
(in thousands of dollars)

| Amounts reported for governmental funds in the statement of net assets are different because | Primary Government |
|---|-------------------------------|
| Total Fund Balances at December 31, 2011 - Governmental Funds | \$ 516,380 |
| Capital Assets net of accumulated depreciation at December 31, 2011 | 1,104,761 |
| Other assets not available as current resources | 7,552 |
| Internal Service Funds Assets and Liabilities | 32,448 |
| Long term liabilities at December 31, 2011 | |
| Bonds payable (net of premiums and discounts) | (333,760) |
| Loans payable | (148,827) |
| Certificates of indebtedness payable | (2,120) |
| Capital lease obligations | (3,634) |
| Compensated absences payable | (21,617) |
| Judges annuities payable | (1,380) |
| Landfill postclosure costs | (16,062) |
| Net pension costs | (950) |
| Net post-employment benefit obligation | (22,665) |
| Total long term liabilities | (551,015) |
| Total Net Assets at December 31, 2011 - Governmental Funds | \$ 1,110,126 |

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2011
(in thousands of dollars)

Amounts reported for governmental activities in the statement of activities
are different because

Primary
Government

Net change in fund balances - total governmental funds \$ (9,714)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

| | | |
|----------------------|-----------------|--------|
| Capital outlays | 81,400 | |
| Depreciation expense | <u>(58,458)</u> | 22,942 |

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) (4,343)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal consumes current financial resources. Neither transaction, however, has any effect on net assets. Governmental funds also report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

The following itemizes the differences in the treatment of long-term debt and related items:

| | | |
|---|--------------|--------|
| Proceeds from long term debt | (9,983) | |
| Principal and interest payments | 30,342 | |
| Payment for current refunding of debt | 10,037 | |
| Decrease in pension obligation | 162 | |
| Increase in post-employment benefits obligation | (4,271) | |
| Capital lease payments | 281 | |
| Decrease in judges annuities | 227 | |
| Decrease in compensated absences payable | 612 | |
| Increase in landfill postclosure costs | <u>(255)</u> | 27,152 |

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds 1,110

Internal service funds are used by management to charge the cost of fleet maintenance, telephone, electronic information systems, engineering, environmental and water quality, public works administration and self insurance to individual funds 908

The net revenue of certain activities of internal service funds is reported with governmental activities 4,191

Change in net assets of governmental activities \$ 42,246

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND - ACTUAL AND BUDGET (BUDGETARY BASIS)**

Year Ended December 31, 2011
(in thousands of dollars)

| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--|-------------------------|------------------|--|---|
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 37,713 | \$ 40,579 | \$ 40,808 | \$ 229 |
| Licenses and permits | 13,018 | 13,552 | 13,354 | (198) |
| Intergovernmental | 3,835 | 4,298 | 4,283 | (15) |
| Charges for services | 12,075 | 12,554 | 12,507 | (47) |
| Fines and forfeitures | 7,369 | 7,200 | 8,775 | (425) |
| Interest income | 335 | 458 | 523 | 87 |
| Miscellaneous | 2,884 | 2,638 | 2,859 | 221 |
| TOTAL REVENUES | 77,049 | 81,277 | 81,108 | (168) |
| Expenditures | | | | |
| Current | | | | |
| General government | 38,910 | 39,886 | 38,695 | 1,183 |
| Public safety | 20,359 | 20,264 | 19,945 | 319 |
| Health and welfare | 3,308 | 3,359 | 3,239 | 119 |
| Culture and recreation | 2,876 | 2,806 | 2,819 | (14) |
| Urban development and housing | 1,520 | 1,600 | 1,600 | - |
| Debt service | - | - | - | - |
| Capital outlay | 24 | 155 | 118 | 37 |
| Intergovernmental | 18,866 | 18,317 | 18,179 | 138 |
| TOTAL EXPENDITURES | 85,863 | 86,388 | 84,595 | 1,792 |
| Excess (deficiency) of revenues over (under) expenditures | (8,814) | (5,109) | (3,486) | (1,980) |
| Other financing sources (uses) | | | | |
| Transfers in | 3,376 | 3,704 | 3,704 | - |
| Transfers out | (627) | (1,877) | (2,258) | (381) |
| TOTAL OTHER FINANCING SOURCES (USES) | 2,749 | 1,827 | 1,446 | (381) |
| NET CHANGES IN FUND BALANCES | (6,065) | (3,282) | (2,040) | 1,242 |
| Fund balance | | | | |
| Beginning of year | 22,882 | 22,882 | 22,882 | - |
| END OF YEAR | \$ 18,817 | \$ 19,600 | \$ 20,842 | \$ 1,242 |

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)**

Year Ended December 31, 2011
(In thousands of dollars)

| | FEDERAL AND STATE GRANTS | | | |
|--|---------------------------------|-----------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ - | \$ 11 | \$ - | \$ (11) |
| Intergovernmental | 25,399 | 77,669 | 60,501 | (17,388) |
| Interest income | - | - | 1 | 1 |
| Miscellaneous | 252 | 3,094 | 5,383 | 2,289 |
| TOTAL REVENUES | 25,651 | 80,994 | 65,885 | (15,109) |
| Expenditures | | | | |
| Current | 23,108 | 79,335 | 61,101 | 18,234 |
| Capital outlay | - | - | 3,583 | (3,583) |
| TOTAL EXPENDITURES | 23,108 | 79,335 | 64,684 | 14,651 |
| Excess (deficiency) of revenues over (under) expenditures | 2,543 | 1,659 | 1,201 | (458) |
| Other financing sources (uses) | | | | |
| Transfers in | 672 | 1,556 | 8,106 | 4,550 |
| Transfers out | (3,215) | (3,215) | (4,947) | (1,732) |
| TOTAL OTHER FINANCING SOURCES (USES) | (2,543) | (1,659) | 1,159 | 2,818 |
| NET CHANGE IN FUND BALANCES | - | - | 2,360 | 2,360 |
| Fund balance | | | | |
| Beginning of year | 1,545 | 1,545 | 1,545 | - |
| END OF YEAR | \$ 1,545 | \$ 1,545 | \$ 3,905 | \$ 2,360 |

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)**

Year Ended December 31, 2011
(In thousands of dollars)

EAST BANK CONSOLIDATED FIRE DISTRICT

| | <u>BUDGETED AMOUNTS</u> | | <u>ACTUAL ON</u> | <u>VARIANCE WITH</u> |
|--|-------------------------|-----------------|------------------|----------------------|
| | <u>ORIGINAL</u> | <u>FINAL</u> | <u>BUDGETARY</u> | <u>FINAL BUDGET</u> |
| | | | <u>BASIS</u> | <u>POSITIVE/</u> |
| | | | | <u>(NEGATIVE)</u> |
| Revenues | | | | |
| Taxes | \$ 25,793 | \$ 25,779 | \$ 25,706 | \$ (73) |
| Intergovernmental | 707 | 1,060 | 1,221 | 161 |
| Charges for services | 239 | 239 | 241 | 2 |
| Interest income | 94 | 94 | 52 | (42) |
| Miscellaneous | 25 | 70 | 84 | 14 |
| TOTAL REVENUES | 26,858 | 27,242 | 27,304 | 62 |
| Expenditures | | | | |
| Current | 27,752 | 29,165 | 28,158 | 1,007 |
| Capital outlay | 625 | 541 | 29 | 512 |
| TOTAL EXPENDITURES | 28,377 | 29,706 | 28,187 | 1,519 |
| Excess (deficiency) of revenues | | | | |
| over (under) expenditures | (1,519) | (2,464) | (883) | 1,581 |
| Other financing sources (uses) | | | | |
| Transfers in | 1,413 | 1,589 | 1,589 | - |
| Transfers out | - | - | - | - |
| TOTAL OTHER | | | | |
| FINANCING SOURCES (USES) | 1,413 | 1,589 | 1,589 | - |
| NET CHANGE IN FUND BALANCES | (106) | (875) | 706 | 1,581 |
| Fund balance | | | | |
| Beginning of year | 7,111 | 7,111 | 7,111 | - |
| END OF YEAR | \$ 7,005 | \$ 6,236 | \$ 7,817 | \$ 1,581 |

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)**

Year Ended December 31, 2011
(In thousands of dollars)

| LIBRARY | | | | |
|--|------------------|------------------|---------------------------------|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 19,858 | \$ 19,910 | \$ 19,961 | \$ 51 |
| Intergovernmental | 566 | 743 | 777 | 34 |
| Charges for services | 111 | 141 | 131 | (10) |
| Fines and forfeitures | 185 | 181 | 162 | (19) |
| Interest income | 61 | 61 | 65 | 4 |
| Miscellaneous | 40 | 363 | 442 | 79 |
| TOTAL REVENUES | 20,821 | 21,399 | 21,538 | 139 |
| Expenditures | | | | |
| Current | 15,933 | 16,151 | 13,613 | 2,538 |
| Capital outlay | 1,811 | 1,872 | 1,210 | 662 |
| TOTAL EXPENDITURES | 17,544 | 18,023 | 14,823 | 3,200 |
| Excess (deficiency) of revenues over (under) expenditures | 3,277 | 3,376 | 6,715 | 3,339 |
| Other financing sources (uses) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | (1,624) | (1,624) | (1,624) | - |
| TOTAL OTHER FINANCING SOURCES (USES) | (1,624) | (1,624) | (1,624) | - |
| NET CHANGE IN FUND BALANCES | 1,653 | 1,752 | 5,091 | 3,339 |
| Fund balance | | | | |
| Beginning of year | 13,223 | 13,223 | 13,223 | - |
| END OF YEAR | \$ 14,876 | \$ 14,975 | \$ 18,314 | \$ 3,339 |

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

STATEMENT OF NET ASSETS
PROPRIETARY FUNDSDecember 31, 2011
(in thousands of dollars)

| | Business-type Activities - Enterprise Funds | | | Governmental Activities - Internal Service Funds |
|--|--|--|----------------|---|
| | Consolidated Sewerage District No 1 | Consolidated Waterworks District No 1 | Total | |
| ASSETS | | | | |
| Current assets | | | | |
| Cash and cash equivalents | \$ - | \$ 2,830 | \$ 2,830 | \$ - |
| Investments | - | - | - | 18,640 |
| Share of pooled assets | 5,512 | 4,532 | 10,044 | 38,925 |
| Receivables, net of allowances for estimated uncollectibles | | | | |
| Ad valorem tax | 8,750 | 863 | 9,613 | - |
| Accounts | 2,348 | 3,763 | 6,102 | - |
| Intergovernmental | 14 | - | 14 | - |
| Other | - | 7 | 7 | - |
| Due from other funds | - | - | - | 5,705 |
| Inventories | 3,603 | 4,433 | 8,036 | 1,508 |
| Restricted assets | | | | |
| Cash and cash equivalents | - | 218 | 218 | - |
| Investments | - | 15,496 | 15,496 | - |
| Share of pooled assets | 14,214 | 28,938 | 44,153 | - |
| Receivables | 2,169 | 9,569 | 11,738 | - |
| Total current assets | 38,611 | 71,640 | 108,251 | 62,778 |
| Noncurrent assets | | | | |
| Restricted assets | | | | |
| Deposits | - | - | - | 1,032 |
| Capital assets not being depreciated | 12,041 | 5,508 | 17,549 | - |
| Capital assets being depreciated, net | 360,454 | 165,423 | 525,877 | 1,767 |
| Total noncurrent assets | 372,495 | 170,931 | 543,426 | 2,799 |
| TOTAL ASSETS | 408,106 | 242,571 | 651,677 | 65,577 |
| LIABILITIES | | | | |
| Current liabilities | | | | |
| Accounts payable | 173 | 125 | 298 | 1,268 |
| Claims and judgments payable | - | - | - | 5,484 |
| Due to other funds | - | - | - | - |
| Retainage payable | - | - | - | - |
| Intergovernmental payable | - | 1,344 | 1,344 | - |
| Sales tax payable | - | 24 | 24 | - |
| Accrued payroll expenses | 1,708 | 2,160 | 3,868 | - |
| Unearned revenue | 8,911 | - | 8,911 | - |
| Payable from restricted assets | | | | |
| Accounts payable | 133 | 1,184 | 1,317 | - |
| Retainage payable | - | 384 | 384 | - |
| Unearned revenue | - | 10,611 | 10,611 | - |
| Total current liabilities | 10,925 | 15,832 | 26,757 | 6,732 |
| Noncurrent liabilities | | | | |
| Claims and judgments payable | - | - | - | 26,397 |
| Payable from restricted assets | | | | |
| Customers' deposits | - | 8,437 | 8,437 | - |
| Loan program | 2,431 | 2,138 | 4,569 | - |
| Total noncurrent liabilities from restricted assets | 2,431 | 10,575 | 13,006 | 26,397 |
| TOTAL LIABILITIES | 13,356 | 26,407 | 39,763 | 33,129 |
| NET ASSETS | | | | |
| Invested in capital assets, net of related debt | 372,495 | 170,931 | 543,426 | 1,767 |
| Restricted for construction | 14,216 | 30,802 | 45,018 | - |
| Restricted for claims liability | - | - | - | 10,271 |
| Unrestricted | 9,039 | 14,431 | 23,470 | 20,410 |
| Total net assets | \$ 395,750 | \$ 216,164 | \$ 611,914 | \$ 32,448 |

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011
(In thousands of dollars)

| | Business-type Activities - Enterprise Funds | | | Governmental Activities - Internal Service Funds |
|---|--|--|-------------------|---|
| | Consolidated Sewerage District No 1 | Consolidated Waterworks District No 1 | Total | |
| OPERATING REVENUES | | | | |
| Charges for sales and services | \$ 21,655 | \$ 30,433 | \$ 52,088 | \$ 25,120 |
| Premiums | - | - | - | 15,882 |
| Total operating revenues | 21,655 | 30,433 | 52,088 | 41,002 |
| OPERATING EXPENSES | | | | |
| Personnel services | 11,595 | 13,881 | 25,476 | 13,737 |
| Contractual services, supplies, materials, and other | 18,554 | 14,741 | 33,295 | 15,219 |
| Depreciation and amortization | 13,387 | 8,013 | 21,400 | 549 |
| Claims | - | - | - | 7,308 |
| Total operating expenses | 43,536 | 36,635 | 80,171 | 36,811 |
| Operating income/(loss) | (21,881) | (6,202) | (28,083) | 4,191 |
| NONOPERATING REVENUES (EXPENSES) | | | | |
| Taxes | 8,810 | 10,493 | 19,303 | - |
| State revenue sharing | 223 | 472 | 695 | - |
| Intergovernmental revenues | 38 | 140 | 178 | 72 |
| Interest income | 60 | 148 | 208 | 162 |
| Construction sewer availability fees | 185 | - | 185 | 406 |
| Gain (loss) on transfer of capital assets | - | (28) | (28) | - |
| Other | 30 | 318 | 348 | - |
| Total nonoperating revenues (expenses) | 9,346 | 11,543 | 20,889 | 640 |
| Income (loss) before contributions and transfers | (12,535) | 5,341 | (7,194) | 4,831 |
| CAPITAL CONTRIBUTIONS | | | | |
| Capital assets | 4,445 | - | 4,445 | 337 |
| Total capital contributions | 4,445 | - | 4,445 | 337 |
| Transfers in | - | - | - | 138 |
| Transfers out | (36) | (124) | (160) | (207) |
| Change in net assets | (8,126) | 5,217 | (2,909) | 5,099 |
| Total net assets - beginning of year | 403,878 | 210,947 | 614,823 | 27,349 |
| Total net assets - end of year | \$ 395,750 | \$ 216,164 | \$ 611,914 | \$ 32,448 |

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended December 31, 2011
(In thousands of dollars)

| | Business-type Activities - Enterprise Funds | | | Governmental Activities - Internal Service Funds |
|---|--|--|-------------------|---|
| | Consolidated Sewerage District No 1 | Consolidated Waterworks District No 1 | Total | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers and users | \$ 22,624 | \$ 31,582 | \$ 54,206 | \$ 38,210 |
| Payments to suppliers | (18,716) | (15,249) | (33,965) | (14,875) |
| Payments to employees | (11,759) | (13,675) | (25,634) | (13,736) |
| Payments from claim settlements | - | - | - | (5,261) |
| Other revenue sources | - | 318 | 318 | - |
| Net cash provided by (used in) operating activities | <u>(7,851)</u> | <u>2,776</u> | <u>(5,075)</u> | <u>4,338</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Taxes from millage | 8,795 | 901 | 9,696 | - |
| Loan Programs | - | - | - | - |
| State revenue sharing | 223 | 472 | 695 | - |
| Intergovernmental revenues | 38 | 140 | 178 | 73 |
| Transfers to other funds | - | (124) | (124) | (207) |
| Transfers from other funds | - | - | - | 138 |
| Net cash provided by (used in) noncapital financing activities | <u>9,056</u> | <u>1,389</u> | <u>10,445</u> | <u>4</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Taxes from millage | - | 9,788 | 9,788 | - |
| Purchases of capital assets | - | (91) | (91) | (359) |
| Acquisition and construction of capital assets | 67 | (9,642) | (9,575) | - |
| Construction sewer availability fees | 185 | - | 185 | - |
| Proceeds from sales of capital assets | 9 | 16 | 25 | 8 |
| Net cash provided by (used in) capital and related financing activities | <u>261</u> | <u>71</u> | <u>332</u> | <u>(351)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Proceeds from sales and maturities of investments | - | 20,539 | 20,539 | - |
| Purchase of investments | - | (20,548) | (20,548) | (4,566) |
| Interest and dividends received | 61 | 148 | 209 | 161 |
| Net cash provided by (used in) investing activities | <u>61</u> | <u>139</u> | <u>200</u> | <u>(4,405)</u> |
| Net increase (decrease) in cash and cash equivalents | 1,527 | 4,375 | 5,902 | (414) |
| Cash and cash equivalents, January 1, 2011 | 18,199 | 33,144 | 51,343 | 37,339 |
| Cash and cash equivalents, December 31, 2011 | <u>\$ 19,726</u> | <u>\$ 37,519</u> | <u>\$ 57,245</u> | <u>\$ 36,925</u> |
| Reconciliation of operating income to net cash provided by operating activities | | | | |
| Operating income (loss) | (21,881) | (6,202) | (28,083) | 4,191 |
| Adjustments to reconcile operating income to net cash provided by (used in) operating activities | | | | |
| Depreciation expense | 13,387 | 8,013 | 21,400 | 550 |
| Other revenue sources | - | 318 | 318 | - |
| Miscellaneous nonoperating revenue | - | - | - | 410 |
| (Increase) decrease in accounts receivable | 958 | 995 | 1,953 | (145) |
| (Increase) decrease in intergovernmental receivables | 11 | (17) | (6) | - |
| (Increase) decrease in due from other funds | - | - | - | (3,055) |
| (Increase) decrease in inventories | (142) | (246) | (388) | (82) |
| (Increase) in customer deposits | - | 174 | 174 | - |
| Increase (decrease) in accounts payable | (20) | (261) | (281) | 424 |
| Increase (decrease) in claims and judgments payable | - | - | - | 2,045 |
| Increase (decrease) in accrued payroll expenses | (164) | 5 | (159) | - |
| Increase (decrease) in due to other funds | - | (3) | (3) | - |
| Total adjustments | <u>14,030</u> | <u>8,978</u> | <u>23,008</u> | <u>147</u> |
| Net cash provided by (used in) operating activities | <u>\$ (7,851)</u> | <u>\$ 2,776</u> | <u>\$ (5,075)</u> | <u>\$ 4,338</u> |
| Noncash investing, capital, and financing activities | | | | |
| Capital asset trade-ins | - | 28 | 28 | (11) |
| Acquisitions of property, plant, and equipment through capital contributions | 4,445 | - | 4,445 | 337 |

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

December 31, 2011
(In thousands of dollars)

| | <u>Employees' Retirement System Pension Trust Fund*</u> | <u>Agency Funds</u> |
|---|---|---------------------|
| ASSETS | | |
| Current assets | | |
| Cash and cash equivalents | \$ 16 | \$ - |
| Investments | | |
| Common stocks | 16,033 | - |
| Mutual funds - common stock equities | 5,607 | - |
| Mutual funds - money market/cash reserve | 885 | - |
| Corporate bonds | 3,373 | - |
| US Treasury obligations | 204 | - |
| US Government agencies | 5,135 | - |
| Exchange traded funds | - | - |
| Share of pooled assets | - | 7,956 |
| Receivables | | |
| Interest | 76 | - |
| Intergovernmental | - | 964 |
| Contributions | 91 | - |
| Other | - | - |
| Capital assets (net of accumulated depreciation) | <u>5</u> | <u>-</u> |
| Total Assets | <u>31,225</u> | <u>8,920</u> |
| LIABILITIES | | |
| Current liabilities | | |
| Accounts payable | 92 | 42 |
| Intergovernmental payable | - | 155 |
| Other payables and accruals | <u>45</u> | <u>8,723</u> |
| Total Liabilities | <u>137</u> | <u>8,920</u> |
| NET ASSETS | | |
| Held in trust for pension benefits | <u>31,088</u> | <u>-</u> |
| Total net assets | <u>\$ 31,088</u> | <u>\$ -</u> |

*Audited by other auditors

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

For the Year Ended December 31, 2011
(in thousands of dollars)

| | <u>Employees' Retirement System Pension Trust Fund*</u> |
|--|---|
| ADDITIONS | |
| Contributions. | |
| Employer | \$ 2,280 |
| Plan members | <u>35</u> |
| Total contributions | <u>2,315</u> |
| Investment earnings | |
| Interest | 393 |
| Dividends | 342 |
| Net increase in the fair value of investments | <u>(944)</u> |
| Total investment earnings | (209) |
| Less investment expense | <u>(118)</u> |
| Net investment earnings | <u>(327)</u> |
| Total additions | 1,988 |
| DEDUCTIONS | |
| Benefits | 2,483 |
| Refunds and withdrawals | 84 |
| Administrative expense | <u>261</u> |
| Total deductions | 2,828 |
| Change in net assets | (840) |
| Net assets - beginning | <u>31,928</u> |
| Net assets - ending | <u>\$ 31,088</u> |

***Audited by other auditors**

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

COMPONENT UNITS*
COMBINING STATEMENT OF NET ASSETS

December 31, 2011
(in thousands of dollars)

| GOVERNMENTAL FUND TYPE | PROPRIETARY FUND TYPES | | | | | |
|--|--------------------------------|--------------------------------------|---|-------------------------------|-------------------------------|---------------------|
| | JEFFERSON FACILITIES, INC.* | JEFFERSON REDEVELOPMENT, INC.* | JEFFERSON PARISH FINANCE AUTHORITY* | HOSPITAL DISTRICT NO 1* | HOSPITAL DISTRICT NO 2* | TOTAL |
| ASSETS AND OTHER DEBITS | | | | | | |
| Current Assets | | | | | | |
| Cash and cash equivalents | \$ 3,832 | \$ 159 | \$ - | \$ 26,050 | \$ 10,041 | \$ 38,936 |
| Investments | 1,217 | - | - | 2,808 | 112,438 | 115,947 |
| Receivables, net of allowances for estimated uncollectibles | - | - | - | - | - | - |
| Interest | - | - | 527 | - | - | 527 |
| Accounts | 12 | 9 | - | 38,582 | 42,022 | 80,613 |
| Notes | 6,618 | - | - | - | - | 6,618 |
| Intergovernmental | 139 | - | - | 1,477 | - | 1,477 |
| Other | 775 | - | - | 3,643 | 1,843 | 5,486 |
| Inventories | - | - | - | 5,567 | 7,657 | 13,224 |
| Prepaid items | 19 | - | - | 10,531 | 5,214 | 15,745 |
| Total current assets | 12,712 | 188 | - | 29,486 | 179,215 | 269,355 |
| Restricted assets | | | | | | |
| Investments | - | - | - | 153,368 | 124,921 | 278,287 |
| Total restricted assets | - | - | - | 153,368 | 124,921 | 278,287 |
| Bond issuance costs, net | - | - | - | 7,494 | 4,408 | 15,267 |
| Mortgage loans receivable | - | - | - | 126,085 | - | 126,085 |
| Capital assets(net) | 7,826 | - | 7,034 | 158,201 | 211,190 | 384,251 |
| Other assets | - | - | - | 5,780 | 6,378 | 12,168 |
| TOTAL ASSETS | \$ 20,538 | \$ 188 | \$ 7,034 | \$ 385,337 | \$ 526,112 | \$ 1,077,587 |
| | | | | | | \$ 1,088,125 |

* Audited by other auditors

The accompanying notes are an integral part of this statement.

[Continued]

JEFFERSON PARISH, LOUISIANA
COMPONENT UNITS*
COMBINING STATEMENT OF NET ASSETS - CONTINUED

December 31, 2011
(in thousands of dollars)

| GOVERNMENTAL FUND TYPE | PROPRIETARY FUND TYPES | | | | | |
|---|--------------------------------|--------------------------------------|---|-------------------------------|-------------------------------|-------------------|
| | JEFFERSON FACILITIES, INC.* | JEFFERSON REDEVELOPMENT, INC.* | JEFFERSON PARISH FINANCE AUTHORITY* | HOSPITAL DISTRICT NO 1* | HOSPITAL DISTRICT NO 2* | TOTAL |
| LIABILITIES, EQUITY AND OTHER CREDITS | | | | | | |
| Current Liabilities | | | | | | |
| Accounts payable | \$ 45 | \$ 15 | \$ - | \$ 8,081 | \$ 15,943 | \$ 24,039 |
| Accrued interest payable | - | 133 | - | - | - | 1,851 |
| Other payables and accruals | 587 | - | 180 | 28,759 | 23,584 | 53,523 |
| Unearned revenue | 48 | - | - | - | - | - |
| Total current liabilities | 680 | 148 | 1,868 | 37,840 | 39,527 | 79,413 |
| Current liabilities payable from restricted assets | | | | | | |
| Accrued interest payable | - | - | - | 2,317 | 1,748 | 4,063 |
| Bonds payable - current | - | - | - | 4,555 | 5,875 | 10,230 |
| Capital lease obligation - current | - | - | - | - | 1,785 | 1,785 |
| Loan payable - current | - | 225 | - | - | 551 | 776 |
| Total current liabilities payable from restricted assets | - | 225 | - | 6,872 | 9,767 | 16,864 |
| Long-term debt less current maturities | | | | | | |
| Other payables and accruals | - | - | - | 8,826 | 9,217 | 18,143 |
| Bonds payable | - | - | 138,799 | 145,274 | 162,489 | 444,562 |
| Capital lease obligation | - | - | - | - | 6,725 | 6,725 |
| Loan payable | - | 7,755 | - | - | 3,121 | 10,876 |
| Total long-term debt | - | 7,755 | 138,799 | 155,200 | 181,552 | 481,306 |
| TOTAL LIABILITIES | 680 | 8,128 | 138,667 | 199,912 | 230,846 | 577,563 |
| NET ASSETS | | | | | | |
| Invested in capital assets, | 7,826 | - | - | 35,748 | 30,834 | 81,442 |
| net of related debt | 10,009 | - | - | 18,820 | 87,032 | 128,582 |
| Restricted | 2,023 | (7,960) | 12,721 | 130,857 | 177,400 | 308,838 |
| Unrestricted | - | - | 7,518 | - | - | - |
| Total net assets | \$ 19,858 | \$ (7,960) | \$ 20,239 | \$ 185,425 | \$ 285,266 | \$ 519,882 |

* Audited by other auditors

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

COMPONENT UNITS*
COMBINING STATEMENT OF ACTIVITIES

Year Ended December 31, 2011
(in thousands of dollars)

| Functions/Programs | Program Revenues | | | | Net (Expense) Revenue and Changes in Net Assets | | | | | | |
|--------------------------------------|-------------------|----------------------|------------------------------------|----------------------------------|---|---------------------------|------------------------------|------------------------------------|------------------------|------------------------|-------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | JEDCO | Jefferson Facilities, Inc | Jefferson Redevelopment, Inc | Jefferson Parish Finance Authority | Hospital District No 1 | Hospital District No 2 | Total |
| Governmental activities | | | | | | | | | | | |
| JEDCO | \$ 3,923 | \$ 184 | \$ 2,822 | \$ 28 | \$ (889) | \$ | \$ | \$ | \$ | \$ | \$ (889) |
| Total governmental activities | <u>3,923</u> | <u>184</u> | <u>2,822</u> | <u>28</u> | <u>(889)</u> | | | | | | <u>(889)</u> |
| Business-type activities | | | | | | | | | | | |
| Jefferson Facilities, Inc | 806 | 428 | - | - | - | (378) | - | - | - | - | (378) |
| Jefferson Redevelopment, Inc | 249 | - | - | - | - | - | (249) | - | - | - | (249) |
| Jefferson Parish Finance Authority | 8,035 | - | - | - | - | - | - | (8,035) | - | - | (8,035) |
| Hospital District No 1 | 249,544 | 228,407 | - | - | - | - | - | - | (20,137) | - | (20,137) |
| Hospital District No 2 | 364,559 | 341,878 | - | - | - | - | - | - | - | (22,581) | (22,581) |
| Total business type activities | <u>623,193</u> | <u>571,813</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(378)</u> | <u>(249)</u> | <u>(8,035)</u> | <u>(20,137)</u> | <u>(22,581)</u> | <u>(51,380)</u> |
| Total component units | <u>\$ 627,116</u> | <u>\$ 571,997</u> | <u>\$ 2,822</u> | <u>\$ 28</u> | <u>(889)</u> | <u>(378)</u> | <u>(249)</u> | <u>(8,035)</u> | <u>(20,137)</u> | <u>(22,581)</u> | <u>(52,269)</u> |
| General revenues | | | | | | | | | | | |
| Unrestricted investment earnings | | | | | 288 | - | - | 8,987 | 3,541 | 8,278 | 19,073 |
| Miscellaneous | | | | 37 | | 577 | 11 | 356 | 18,668 | 18,761 | 38,410 |
| Total general revenues and transfers | | | | <u>323</u> | | <u>577</u> | <u>11</u> | <u>9,323</u> | <u>22,209</u> | <u>25,040</u> | <u>57,483</u> |
| Change in net assets | | | | <u>(566)</u> | | <u>189</u> | <u>(238)</u> | <u>1,288</u> | <u>2,072</u> | <u>2,459</u> | <u>5,214</u> |
| Net assets - beginning, as restated | | | | <u>20,424</u> | | <u>(8,159)</u> | <u>7,272</u> | <u>18,951</u> | <u>183,353</u> | <u>292,807</u> | <u>514,648</u> |
| Net assets - ending | | | | <u>\$ 19,858</u> | | <u>(7,960)</u> | <u>\$ 7,034</u> | <u>\$ 20,239</u> | <u>\$ 185,425</u> | <u>\$ 295,266</u> | <u>\$ 519,882</u> |

* Audited by other auditors

The accompanying notes are an integral part of this statement.



**NOTES TO THE
FINANCIAL STATEMENTS**



JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Jefferson Parish, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

1 REPORTING ENTITY

Jefferson Parish, Louisiana's (the Parish) system of government was established by its Home Rule Charter which became effective in 1958 and was revised effective for 1996. The Parish operates under a president-council form of government. As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. Component units are defined as legally separate organizations for which the elected officials of the primary government (the Parish) are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the Parish's reporting entity either as blended component units or as discretely presented component units because of the significance of their operational or financial relationships with the Parish.

a. Blended Component Units

- 1 The following are legally separate entities from the Parish. The entities, however, are governed by the same elected council that governs the Parish. For financial reporting purposes, these entities are reported as if they were part of the Parish's operations:

| | |
|-----------------------------------|-----------------------------------|
| Community Justice Agency | Garbage District |
| Ambulance District | Drainage District |
| Emergency Communications District | Playground & Recreation Districts |
| Fire Districts | Sewerage District |
| Road Lighting Districts | Waterworks District |

- 2 The Employees' Retirement System of Jefferson Parish, an entity legally separate from the Parish, is governed by a seven member board of trustees. Only one of the trustees is appointed by the Parish Council. The other six trustees are employees of the Parish, three of which serve on the board based on their positions with the Parish and three of which are elected at large by the membership. For financial reporting purposes, the Employees' Retirement System of Jefferson Parish is reported as if it were part of the Parish's operations because its purpose is to finance and provide a retirement system for the employees of the Parish and because its exclusion would render the financial statements incomplete or misleading.

b. Discretely Presented Component Units

The component units' columns in the combined financial statements include the financial data of the Parish's six other component units. These units are reported in separate columns apart from the primary government to emphasize that they are legally separate from the Parish.

Jefferson Parish Economic Development and Port District (JEDCO) The District was created to oversee and promote economic development activities within the Parish under the name Jefferson Parish Economic Development and Port District. In accordance with its bylaws, it operates under the name Jefferson Parish Economic Development Commission (JEDCO). JEDCO is governed by a 21 member board. The Parish Council appoints seven members, the Parish President appoints one member and thirteen members are appointed by various business and civic associations in the Parish. JEDCO is considered to be fiscally dependent on the Parish as its major funding source for operations comes from the Parish's dedication of a portion of occupational license tax revenues annually. JEDCO must also submit an annual budget to the Parish Council for approval.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Jefferson Facilities Inc. (JFI). Jefferson Facilities Inc. is a non-profit economic development corporation created in accordance with state statutes with its jurisdiction limited to the West Bank of the Parish. The corporation entered into a cooperative endeavor agreement with the Parish to facilitate the development, design, financing, construction and operation of a parking garage at the "Jefferson Parish Courthouse Campus". The corporation is governed by a three member board of directors appointed by the Parish Council. Jefferson Facilities Inc. is considered to be fiscally dependent on the Parish as the Parish will guarantee any shortfall in debt service owed on the bonds issued to build the facility should net revenues of the parking garage be insufficient for such purpose. See Note O – Commitments and Contingencies.

Jefferson Redevelopment, Inc. (JRI). Jefferson Redevelopment, Inc. is a non profit public benefit corporation created in accordance with state statutes authorized to transact business in the State of Louisiana. The corporation entered into a lease agreement with Jefferson Parish for a certain tract of land situated in Jefferson Parish, Louisiana with obligation to sub-lease the same plot of land to Jefferson Facilities, Inc. for the purpose of design, construction and operation of a parking garage. The corporation is governed by a three member board of directors appointed by the Parish Council.

Jefferson Parish Finance Authority. The Jefferson Parish Finance Authority is a public trust created in accordance with state statutes with the Parish named as the beneficiary. The Authority is authorized to undertake various programs to assist in the financing and development of home ownership in the public interest within the Parish boundaries. The eight trustees of the Authority are appointed by the Parish Council and may be removed at will. Although the Parish does not have the authority to approve or modify the operational and capital budgets of the Authority, the Parish does have the authority to veto, overrule or modify certain decisions of the trustees.

Hospital Districts No. 1 and No. 2. The two Hospital Districts were organized in accordance with state statutes to provide the citizens of the Parish with acute care hospital services. Hospital District No. 1 services the West Bank of the Parish and Hospital District No. 2 services the East Bank. Each of the Hospital Districts is governed by a ten member board. Each of the seven Parish councilmen and the Parish President appoint a member to the respective boards. The remaining two positions are appointed by the Parish Council from a list of nominees submitted by the Hospital's medical staff. All board members serve at the pleasure of the Parish Council during their terms. Each Hospital District also provides a single-employer pension plan for hospital employees. Each plan is governed by a pension committee made up of members from the Hospital District Boards and employees of the Hospital.

Presented in the report are condensed financial statements of each of the six discretely presented component units. Complete financial statements of the individual component units can be obtained directly from their administrative offices, as listed below.

Jefferson Parish Economic Development and Port District
700 Churchill Parkway Boulevard
Avondale, Louisiana 70095

Jefferson Parish Finance Authority
1221 Elmwood Park Boulevard, Suite 505
Harahan, Louisiana 70123

Jefferson Facilities, Inc.
230 Huey P. Long Avenue
Gretna, Louisiana 70053

Hospital District No. 1
West Jefferson Medical Center
1101 Medical Center Boulevard
Marrero, Louisiana 70072

Jefferson Redevelopment, Inc.
230 Huey P. Long Avenue
Gretna, Louisiana 70053

Hospital District No. 2
East Jefferson General Hospital
4200 Houma Boulevard
Metairie, Louisiana 70011

c. Related Organizations

The Parish Council is also responsible for appointing the members of the boards of other organizations, but the Parish's accountability for these organizations does not extend beyond making the appointments. The Parish Council appoints the board members of both the Jefferson Parish Human Services Authority and the Jefferson Parish Housing Authority. In 2011, the Parish provided \$1,668,240 in financial support to the Jefferson Parish Human Services Authority, but there is no fiscal dependency on the Parish as the majority of funding comes from the State. The Jefferson Parish Housing Authority did not receive financial support from the Parish in 2011.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d Jointly Governed Organizations

The Parish, in conjunction with Orleans, Plaquemines, St. Tammany and St. Bernard Parishes has created the Regional Planning Commission (RPC). The RPC's board is composed of 21 members, five members from each of participating Parishes plus the Director of the State Department of Highways. The Parish appropriated \$194,816 as an operating grant to the RPC for 2011.

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

In accordance with Statement No. 34 of the Governmental Accounting Standards Board (GASB), "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments", included in the Parish's Comprehensive Annual Financial Report for the year ended December 31, 2011 are the Management Discussion and Analysis (MD&A) and government wide financial statements which include the Statement of Net Assets and the Statement of Activities.

The Statement of Net Assets and the Statement of Activities include the governmental and business type activities of the Parish and also the component units for which the Parish is financially accountable. These government wide statements for governmental activities begin with the governmental funds financial statements balances and adjust them to incorporate the Parish's capital assets, long term debt and internal service funds. These adjustments are detailed in the financial statements in the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets and the Reconciliation of the Governmental Funds Changes in Revenues Expenditure and Fund Balance to the Statement of Activities. For the most part the effect of interfund activity has been removed from the government wide statements. Additional explanation for these adjustments can be found in the following section on measurement focus. The Statement of Activities presents financial information in a manner that shows the income and expenses generated by each individual governmental function or unit. Taxes are reported as general revenues along with other items that cannot be properly included in program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, component units, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Governmental funds are used to account for the majority of government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

The Parish implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" for the year ended December 31, 2011. The Statement clarified the definition of special revenue funds. Accordingly, the Parish consolidated the Landfill Division fund with the Consolidated Garbage District and also consolidated the Parkways Department with the Streets Department. The underlying funding sources for these funds were other financing sources or transfers in. The Parish consolidated the remaining balances for the Landfill Division and the Parkways Department with the Consolidated Garbage District and Streets Department by recording other financing sources and uses, transfers in and out for 2011. There were no fund balance restatements for the year ended December 31, 2011.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). The internal service funds charge these other funds or agencies on a cost-reimbursement basis.

Fiduciary funds include agency funds and are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, a trust fund is established. The pension trust fund accounts for the assets of the Employees' Retirement System. These funds are excluded from the government-wide financial statements.

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. All proprietary funds and pension trust fiduciary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Agency funds measurement focus is custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

In accordance with Statement No. 20 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting", the Parish applies all applicable GASB pronouncements as well as all Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedure issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. For business type and enterprise funds, governments have the option of following subsequent private sector guidance subject to the same limitation. The Parish has elected not to apply pronouncements other than those issued by GASB after November 30, 1989.

The modified accrual basis of accounting is used by all governmental fund types. Under this method, revenues are recognized when susceptible to accrual (i.e., when they became both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within 60 days or soon enough thereafter to be used to pay liabilities of the current period. The Parish considers ad valorem (property) taxes revenue in the year for which they are levied. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues susceptible to accrual are chain store taxes, franchise taxes, special assessments, licenses, fines, interest revenue, and charges for services. In accordance with GASB Statement No. 22, sales taxes collected and held by merchants and the intermediary collecting governments at year end on behalf of the Parish government also are recognized as revenue. Permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Parish reports deferred revenue on its Balance Sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Parish before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Parish has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

The government reports the following major governmental funds:

The General Fund is the Parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Federal and State Grants account for grant reimbursements received from the Federal and State governments to fund such programs as:

Health and Human Services Grants
Justice Grants
Housing and Urban Development Grants

Labor Grants
Transit Grants
Miscellaneous Grants

The East Bank Consolidated Fire District Special Revenue Fund accounts for the proceeds of restricted revenue within the district to cover the cost of providing fire protection including rescue, fire prevention, arson investigation, and hazardous material responses.

The Library Special Revenue Fund accounts for the proceeds of restricted revenue to provide books, periodicals, and state documents, 16mm films, videocassettes, art prints and other materials to meet the educational, informational, cultural and recreational needs of the residents of the Parish.

Drainage & Pump Stations Improvements Capital Projects Fund accounts for sales taxes, federal grants and transfers from other Parish funds necessary to improve the drainage canals and pump stations in the Parish.

The Road and Street Capital Improvements Capital Projects Fund accounts for taxes, intergovernmental revenues, and transfers from Parish funds for constructing and improving public roads and streets within the Parish.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The government reports the following major proprietary funds

Consolidated Sewerage District No. 1 accounts for the provision of sewer services and sewerage treatment services to the residents of the Parish. All activities accounted for in this fund which are necessary to provide such services include, but are not limited to administration, operations, maintenance, and billing and collections of a sewer user fee.

Consolidated Waterworks District No. 1 accounts for the provision of water services to the residents of the Parish. Waterworks District No. 1 of the Town of Grand Isle was consolidated as a sub-district of Consolidated Waterworks District No. 1 effective July 13, 2005. All activities are accounted for in this fund which is necessary to provide such services, including but not limited to administration, operations, maintenance, and billing and collections of a water user fee.

Additionally, the government reports the following fund types

Internal service funds account for fleet maintenance, telephone, electronic information systems, engineering, environmental, public works administration and warehouse, and self insurance services to other departments or agencies of the government, or other governments, on a cost reimbursement basis. Since the primary users of the internal service funds are the Parish governmental funds, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

The pension trust fund accounts for activities of the Employee's Retirement System of Jefferson Parish which accumulates resources for pension benefit payments to qualified Jefferson Parish employees.

Agency funds are used to account for assets held by the government as an agent for the District Courts, First and Second Parish Courts, Juvenile Court, District Attorney and the East Bank Consolidated Firefighters' Emergency Relief Fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are interest income and intergovernmental revenues derived from providing services to entities outside the primary government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Consolidated Sewerage District No. 1 and Consolidated Waterworks District No. 1 enterprise funds, and of the internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include personnel services, contractual services, supplies, materials, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

4 BUDGETARY ACCOUNTING

Formal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds and Proprietary Funds. Annual budgetary data is presented for the Federal and State Grant Special Revenue Funds as required by State law, though budgetary control is over the life of the respective grant. Budgetary data for the Capital Project Funds are not presented since these funds are budgeted over the life of the respective project or grant and not on an annual basis. Formal budgetary accounting is not presented for Debt Service Funds because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended lapse at year end.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets for the General Fund, Special Revenue Funds, and Proprietary Funds are legally adopted through council "ordinance" on a basis consistent with generally accepted accounting principles (GAAP), except that 1) shared revenues received from other governments are recognized when received in cash, 2) expenditures represented by unpaid invoices which are received after the year-end budgetary cut-off are accrued, 3) losses resulting from claims and litigation are recorded when paid instead of when the liability arises, and 4) advances are recognized as operating transfers when made.

5 ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary accounting in the General Fund and Special Revenue Funds. Encumbrances lapse at year-end however, it is the Parish's intention to honor these encumbrances under authority provided in the subsequent year's budget. Encumbrances outstanding at December 31, 2011 represented by purchase orders, contracts and other commitments were approximately \$2,452,851.

6 CASH, INVESTMENTS AND POOLED ASSETS

The Parish follows the practice of pooling its cash and investments in order to maximize earnings potential. All funds of the Parish participate in the pool except for the Employees' Retirement System Pension Trust.

Total cash, investments, and accrued interest on investments of the Pool are reported in all funds as "Share of Pooled Assets". Funds with a negative "Share of Pooled Assets" report the advance as an interfund payable and the General Liability Internal Service Fund, which has been determined to be the receivable fund by management, reports an off-setting interfund receivable. Interest earned on pooled cash and investments is allocated to each individual fund based on its month end "Share of Pooled Assets" balance.

Cash and cash equivalents reported on the Combined Balance Sheet include amounts in demand deposits and certificates of deposit with a maturity date within three months of the date purchased, whether restricted or unrestricted. For purposes of the statement of cash flows of the proprietary funds, each fund's "Share of Pooled Assets" is also considered to be a cash equivalent.

Investments are stated at fair value in accordance with GASB Statement No. 31, except in instances where the fair value is not materially different from cost. In those instances, investments are stated at amortized cost.

Louisiana statutes permit the Parish to invest in United States bonds, treasury notes, or other obligations of the U. S. Government and agencies of the U. S. Government, which are federally sponsored. Other permitted investments include certificates of deposit and mutual or trust funds, which are registered and have underlying investments limited to securities of the U. S. Government or its agencies. The Parish investment policy does not include derivative instruments as authorized investments, and as part of the daily monitoring of investment transactions, the Finance Department looks for any unauthorized investments such as derivatives. The Parish did not have any investments in derivative instruments for the year ended December 31, 2011.

In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation organized under the laws of the State of Louisiana. Investments in LAMP are stated at fair value which is the same as the value of the pool shares. LAMP issues a publicly available financial report that includes financial statements and required supplementary information.

7 SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Combined Balance Sheet.

8 INVENTORIES

Governmental and proprietary fund type inventories are stated at average cost. The costs of governmental and proprietary fund type inventories is recorded when purchased rather than when consumed.

9 PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2011 are recorded as prepaid items.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

10 ADVANCES TO OTHER FUNDS

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation. The Parish did not have any long-term interfund loan receivables as of December 31, 2011.

11 RESTRICTED ASSETS

Included in restricted assets of the enterprise funds are: 1) The "Customer Deposits" account, which is used to segregate water meter deposits used to pay any outstanding water bills when customers discontinue service, and 2) The "Construction Fund" account, which is used to segregate those resources accumulated by collection of sewer availability fees and transfers from the operating fund to be used for capital improvements and renovations. Those restricted assets are included in cash and cash equivalents, share of pooled assets and receivables in the Statement of Net Assets of the enterprise funds. See Note F – Restricted Assets.

12 CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest expense was incurred by the Parish during the current fiscal year.

Intangible assets include easements, computer software, patents, copyrights, trademarks and goodwill. The Parish does not currently have any reportable intangible assets that meet the capitalization threshold for intangible assets since the implementation of GASB 51 "Accounting and Reporting for Intangible Assets" in 2010.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The estimated useful lives may be found in Note G.

13 COMPENSATED ABSENCES

The Parish accrues accumulated unpaid vacation and sick leave and associated employee-related costs when earned by the employee. For governmental funds, a liability for unpaid compensated absences is only recorded if they have matured, for example, as a result of employee's resignation or retirement. These amounts are recorded in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported. The governmental funds had no unpaid liability for compensated absences relating to terminated employees at year end. In proprietary funds, the entire amount of compensated absences is reported as a fund liability. In the government-wide financial statements, the entire compensated absence liability is reported.

14 LONG-TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15 FUND EQUITY

The Parish investment policy states that all funds will maintain a fund balance equal to 10% of the budgeted expenditures to provide financial and operational stability to the Parish.

The Parish implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" for the year ended December 31, 2011. The Statement establishes fund balance classifications that disclose the constraints on use of fund balances for governmental funds.

Non spendable fund balance represents resources that are not in a spendable form. The non spendable category would include items such as inventories, prepaid expenses, and amounts that were legally or contractually required to remain intact.

Restricted fund balance must be set aside for a specific purpose as stipulated by the legislative authority of the Federal, State or Parish government. This would include funds receiving tax revenues dedicated for a specific purpose authorized by a voter election. Other legally enforceable restrictions of fund balance would include amounts that are restricted by bond covenants or by creditors.

Committed fund balance must be used as determined by Parish Council budget ordinance or resolution such as the formally adopted budget as described above in the Budgetary Accounting policy. Additional Parish Council ordinance or resolution is required to remove the constraint of committed funds.

Assigned fund balance classifications are for funds intended for specific purposes that do not have the constraints required to be classified as restricted or committed. Authority to assign fund balance is granted by the Parish Council by budget ordinance.

Unassigned fund balance is the residual classification for the General Fund and negative fund balances in other governmental funds.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance are available, the Parish considers restricted amounts to have been spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balance amounts are available, the Government considers committed fund balance to have been spent first, followed by assigned, then unassigned.

This Statement also provides guidance for classifying stabilization amounts on the face of the balance sheet and requires disclosure of certain information about stabilization arrangements in the notes to the financial statements. The Parish did not have any stabilization agreements for the year ended December 31, 2011.

16 INTERFUND TRANSACTIONS

On fund financial statements, long-term interfund loans are classified as "advances to/from other funds" on the balance sheet and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues with the exception of interfund transfers.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

17 USE OF ESTIMATES

The Parish uses estimates and assumptions in preparing the financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported revenues and expenditures. Actual results could vary from the estimates that were used.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

1 BUDGET

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows

- a Not less than 60 days before the end of the fiscal year, the Parish President recommends to the Parish Council a proposed operating budget. The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the ensuing fiscal year
- b The proposed budget is summarized and advertised and, within 30 days thereafter, public hearings are conducted to obtain citizens' comments
- c The operating budget is then legally adopted through Council "ordinance" at the fund/department level
- d The Administration may make supplemental budget adjustments within a fund/department with Finance Director approval as long as the adjustment is less than \$20,000 and the total appropriations of the fund/department are not changed. If the adjustment is greater than \$20,000 or it changes the bottom-line of a fund/department (i.e. the legal level of control), the Council must approve the change through an "ordinance". During the year, several supplementary appropriations were made. A reconciliation of the originally adopted budget to the revised budget (including supplemental appropriations through December 31, 2011) is presented below

| | <u>ORIGINAL</u> | <u>REVISED</u> | <u>FAVORABLE/ (UNFAVORABLE)</u> |
|--|-----------------------|-----------------------|-------------------------------------|
| <u>General Fund</u> | | | |
| Revenues and other financing sources | \$ 80,425,695 | \$ 84,979,548 | \$ 4,553,853 |
| Expenditures and other financing uses | <u>88,488,941</u> | <u>88,263,371</u> | <u>(1,773,430)</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | <u>\$ (8,064,246)</u> | <u>\$ (3,283,823)</u> | <u>\$ 2,780,423</u> |
| <u>Federal and State Grants</u> | | | |
| Revenues and other financing sources | \$ 28,323,000 | \$ 82,550,531 | 58,227,531 |
| Expenditures and other financing uses | <u>28,323,000</u> | <u>82,550,531</u> | <u>(58,227,531)</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| <u>East Bank Consolidated Fire District</u> | | | |
| Revenues and other financing sources | \$ 28,270,651 | \$ 28,830,445 | 559,794 |
| Expenditures and other financing uses | <u>28,377,000</u> | <u>29,705,755</u> | <u>(1,328,755)</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | <u>\$ (106,349)</u> | <u>\$ (875,310)</u> | <u>\$ (768,961)</u> |
| <u>Library</u> | | | |
| Revenues and other financing sources | \$ 20,822,000 | \$ 21,398,654 | 577,654 |
| Expenditures and other financing uses | <u>19,168,000</u> | <u>19,846,287</u> | <u>(478,287)</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | <u>\$ 1,654,000</u> | <u>\$ 1,753,367</u> | <u>\$ 99,367</u> |

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

The accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances-Actual and Budget (Budgetary Basis) - General Fund, Federal and State Grants, Library and East Bank Consolidated Fire District present comparisons of the legally adopted budget, with actual data on the budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resulting basis, timing, and entity differences in excess (deficiency) of revenues and other financing sources over expenditures and other financing uses for the year ended December 31, 2011, is presented below:

| | GENERAL | FEDERAL AND STATE GRANTS | EAST BANK CONSOLIDATED FIRE DISTRICT | LIBRARY |
|--|----------------|--------------------------------|--|----------------|
| Net changes in fund balances (budgetary basis) | \$ (2,039,417) | \$ 2,357,416 | \$ 708,363 | \$ \$5,092,493 |
| Adjustments | | | | |
| Basis differences | | | | |
| To adjust expenditures for unpaid invoices | 812,123 | (2,892,931) | (68,018) | 40,928 |
| To adjust revenues for accrued/deferred revenues | | 3,275,702 | | |
| To adjust expenditures for capitalized assets | 129,011 | | | |
| Net changes in fund balances (GAAP basis) | \$ (1,098,283) | \$ 2,740,187 | \$ 640,345 | \$ 5,133,419 |

2 INDIVIDUAL FUND DISCLOSURE

The following funds or departments within funds had expenditures in excess of appropriations for the year ended December 31, 2011

| | <u>EXPENDITURES (BUDGETARY BASIS)</u> | <u>APPROPRIATIONS</u> | <u>EXCESS</u> |
|-------------------------------|---|-----------------------|---------------|
| <u>SPECIAL REVENUE</u> | | | |
| Ambulance District #2 | \$ 289,775 | \$ 289,753 | \$ (22) |
| Fire District #3 | 2,267,799 | 2,267,679 | (120) |
| Fire District #4 | 700,273 | 700,177 | (96) |
| Fire District #7 | 4,037,625 | 4,034,903 | (2,722) |
| Human Services Authority | 1,702,258 | 1,702,146 | (112) |
| Playground District #16 | 301,600 | 301,581 | (19) |

Expenditures exceeded appropriations in these funds because of the increase in Assessor's office prorated costs to these departments. In addition, Fire District #7 incurred an increase in professional services costs related to reimbursements for hurricane related damages.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE C - DEPOSITS AND INVESTMENTS

DEPOSITS

At year-end, the carrying amount of the Parish's deposits was \$25,664,076. The bank balance of the deposits was \$27,892,080 and is categorized as follows:

| | |
|---|-----------------------------|
| Amount insured by the FDIC or collateralized with securities held by the Parish's agent in the Parish's name | \$ 27,892,080 |
| Amount collateralized with securities held by the pledging financial institution's trust department or agent in the Parish's name | _____ |
| Total Bank Balance | <u>\$ 27,892,080</u> |

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. At year end, the Parish's deposits were not exposed to any custodial credit risk.

INVESTMENTS

Custodial Credit Risk – Investments

Custodial credit risk is the risk that in the event of the failure of the counterparty to a transaction, the Parish will not be able to recover the value of the investment. The Parish investment policy requires that all repurchase agreement investments be fully collateralized and held by the counterparty's trust department or agent in the Parish's name. Investments in external investment pools, mutual funds, and other pooled investments are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission. At year end the Parish's investments were not exposed to any custodial credit risk.

| | <u>All Investments Carrying Amount</u> | <u>All Investments Fair Value</u> |
|---|--|---|
| U S Government Agencies | \$ 5,134,623 | \$ 5,134,623 |
| U S Government Securities | 45,284,009 | 45,274,181 |
| U S Instrumentality Securities (FNMA, FHLB, etc.) | 582,383,371 | 582,864,243 |
| Corporate bonds | 3,372,687 | 3,372,687 |
| Equity funds | 21,639,594 | 21,639,594 |
| Mutual funds | 4,125,769 | 4,125,769 |
| Louisiana Asset Management Pool (LAMP) | <u>4,355,000</u> | <u>4,355,000</u> |
| Total Investments | <u>\$ 648,275,053</u> | <u>\$ 648,566,077</u> |
| Per Combined Statement of Net Assets | | |
| Assets | | |
| Investments | | \$ 104,782,051 |
| Restricted assets | | |
| Investments | | 15,495,675 |
| Investments included in pooled assets | | 494,961,095 |
| Per Combined Statement of Fiduciary Net Assets | | <u>31,036,232</u> |
| Total per above | | <u>\$ 648,275,053</u> |

Equity funds of \$21,639,594 are owned by the Pension Trust Fund, \$3,440,278 of the mutual funds are owned by the Parish's Pooled Account and \$685,491 are owned by the Pension Trust Fund. The \$4,355,000 invested in LAMP is owned by the Parish's Pooled Account. These amounts are not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. LAMP has consistently earned a rating of AA+ from Standard & Poor's, the highest rating available to LAMP.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE C - DEPOSITS AND INVESTMENTS (Continued)

Interest Rate Risk – Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of investments. The Parish investment policy limits interest rate risk by limiting maturities of its investments. For the year ended December 31, 2011, all of the Parish investments had maturities of less than one year. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days.

Credit Risk and Concentration of Credit Risk – The credit risk of investments is the risk that an issuer or other counterparty will not meet its obligations. This credit risk is measured by credit quality ratings as described by ratings agencies such as Standard & Poor's (S&P) and Moody's. The concentration of credit risk is the risk of loss that may occur due to the amount of investments in a single issuer (not including investments issued or guaranteed by the U.S. government, investments in mutual funds, or external investment pools). The Parish has an investment policy relating to credit risk and concentration of credit risk. The policy does not allow for investments in any one issuer (other than those issued or guaranteed by the U.S. government) to equal more than 5% of its total investments.

The following table illustrates the Parish's investment exposure to credit risk as of December 31, 2011.

| | |
|-----------------------|-------------------|
| <u>S&P Rating</u> | <u>Fair Value</u> |
| AAA | \$607,838,404 |

NOTE D - POOLED ASSETS

A reconciliation of total cash, investments and accrued interest on investments in the Pooled Account is presented below.

Pooled Assets

| | |
|-------------------------------------|-----------------------|
| Cash and cash equivalents | \$ 20,167,985 |
| Investments | 494,961,095 |
| Accrued interest and other payables | <u>293,529</u> |
| Total Pooled Assets | <u>\$ 515,422,609</u> |

| <u>Fund Type</u> | <u>Equity in Pool</u> | <u>Advances</u> |
|----------------------|-----------------------|---------------------|
| General | \$ 12,996,401 | \$ - |
| Special Revenue | 118,516,859 | 5,614,021 |
| Debt Service | 22,060,673 | 91,192 |
| Capital Project | 262,769,273 | - |
| Enterprise | 54,197,741 | - |
| Internal Service | 42,630,670 | - |
| Agency | <u>7,958,205</u> | <u>-</u> |
| Total Equity | 521,127,822 | <u>\$ 5,705,213</u> |
| less Advances | <u>(5,705,213)</u> | |
| Total Equity in Pool | <u>\$ 515,422,609</u> | |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE E - RECEIVABLES

All receivables are considered collectible as of December 31, 2011, accordingly, an allowance for estimated uncollectibles is not considered necessary

The Consolidated Sewerage District No. 1 and the Consolidated Waterworks District No. 1 consider unbilled receivables at year end to be those amounts for services received by customers in the current year, but not actually billed by the Districts until the following year. Unbilled receivables amounted to \$ 2,154,905 and \$ 1,886,347 at December 31, 2011 for each respective District.

NOTE F - RESTRICTED ASSETS

A breakdown by account of the restricted and designated assets is as follows (in thousands of dollars)

| | CONSOLIDATED SEWERAGE DISTRICT NO. 1 | CONSOLIDATED WATERWORKS DISTRICT NO. 1 | TOTAL |
|------------------------------------|---|---|------------------|
| Customer Deposits and other assets | \$ - | \$ 218 | \$ 218 |
| Construction Fund | 16,383 | 55,004 | 71,387 |
| | <u>\$ 16,383</u> | <u>\$ 55,222</u> | <u>\$ 71,605</u> |

NOTE G - CAPITAL ASSETS

The following is a summary of governmental fund-type fixed assets at December 31, 2011 (in thousands of dollars)

| | Beginning Balance | Increases | Decreases | Completed Construction | Transfers (To) From Other Funds | Ending Balance |
|--|----------------------|------------------|-----------------|---------------------------|---------------------------------------|---------------------|
| Primary Government | | | | | | |
| Government activities: | | | | | | |
| Capital assets not being depreciated | | | | | | |
| Land and land improvements | \$ 58,295 | \$ - | \$ - | \$ 467 | \$ - | \$ 58,762 |
| Construction in progress | 217,924 | 78,665 | - | (103,941) | (4,201) | 188,447 |
| Total capital assets not being depreciated | 276,219 | 78,665 | - | (103,474) | (4,201) | 247,209 |
| Capital assets being depreciated | | | | | | |
| Buildings | 325,922 | - | - | 49,045 | - | 374,967 |
| Improvements other than buildings | 128,763 | - | - | 20,208 | - | 148,971 |
| Vehicles | 62,072 | 1,278 | (2,700) | - | 335 | 60,985 |
| Machinery & equipment | 250,706 | 1,829 | (2,000) | 9 | - | 250,844 |
| Infrastructure | 2,838,410 | - | - | 34,212 | - | 2,872,622 |
| Total capital assets being depreciated | 3,605,873 | 3,107 | (4,700) | 103,474 | 335 | 3,708,389 |
| Less accumulated depreciation for | | | | | | |
| Buildings | 141,549 | 7,465 | - | - | - | 149,014 |
| Improvements other than buildings | 57,349 | 4,770 | - | - | - | 62,119 |
| Vehicles | 44,581 | 4,644 | (2,655) | - | 280 | 46,850 |
| Machinery & equipment | 194,002 | 7,821 | (1,859) | - | - | 199,964 |
| Infrastructure | 2,356,817 | 34,306 | - | - | - | 2,391,123 |
| Total accumulated depreciation | 2,794,298 | 59,006 | (4,514) | - | 280 | 2,849,070 |
| Total capital assets being depreciated, net | 811,575 | (55,899) | (186) | 103,474 | 55 | 859,319 |
| Governmental activities capital assets, net | <u>\$1,087,794</u> | <u>\$ 22,766</u> | <u>\$ (186)</u> | <u>\$ -</u> | <u>\$ (4,146)</u> | <u>\$ 1,106,528</u> |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE G – CAPITAL ASSETS (Continued)

Construction in progress is comprised of the following (In thousands of dollars)

| | <u>PROJECT AUTHORIZATION</u> | <u>EXPENDED TO DECEMBER 31, 2011</u> | <u>COMMITTED</u> | <u>REQUIRED FUTURE FINANCING</u> |
|----------------------|----------------------------------|--|------------------|--|
| General Government | \$ 232 | \$ 145 | \$ 87 | \$ - |
| Public Safety | 6,009 | 4,815 | 1,194 | - |
| Public Works | 161,150 | 106,471 | 54,679 | - |
| Health & Welfare | 1,367 | 1,150 | 217 | - |
| Culture & Recreation | 91,317 | 75,866 | 15,451 | - |
| | <u>\$ 260,075</u> | <u>\$ 188,447</u> | <u>\$ 71,628</u> | <u>\$ -</u> |

The following is a summary of proprietary fund-type capital assets at December 31, 2011 (In thousands of dollars)

| | <u>Beginning Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Completed Construction</u> | <u>Transfers (To) From Other Funds</u> | <u>Ending Balance</u> |
|--|------------------------------|------------------|------------------|-----------------------------------|--|---------------------------|
| Business-type activities | | | | | | |
| Capital assets not being depreciated: | | | | | | |
| Land and land improvements | \$ 13,591 | \$ - | \$ - | \$ - | \$ - | \$ 13,591 |
| Construction in progress | 8,891 | 9,876 | - | (14,809) | - | 3,958 |
| Total capital assets not being depreciated | 22,482 | 9,876 | - | (14,809) | - | 17,549 |
| Capital assets being depreciated | | | | | | |
| Buildings | 23,293 | - | - | - | - | 23,293 |
| Collection and distribution systems | 578,170 | - | - | 6,683 | 4,136 | 588,989 |
| Plants | 252,143 | - | - | 8,126 | - | 260,269 |
| Improvements other than buildings | 10,352 | 65 | - | - | - | 10,417 |
| Machinery & equipment | 11,298 | 27 | (2,648) | - | 13 | 8,690 |
| Vehicles | 10,200 | 68 | (11) | - | (33) | 10,224 |
| Total capital assets being depreciated | 885,456 | 160 | (2,657) | 14,809 | 4,116 | 901,882 |
| Less accumulated depreciation for: | | | | | | |
| Buildings | 8,684 | 437 | - | - | - | 9,121 |
| Collection and distribution systems | 231,117 | 13,175 | - | - | - | 244,292 |
| Plant | 98,039 | 5,661 | - | - | - | 103,700 |
| Improvements other than buildings | 3,361 | 477 | - | - | - | 3,838 |
| Machinery & equipment | 9,322 | 586 | (2,644) | - | - | 7,264 |
| Vehicles | 7,037 | 1,064 | (10) | - | (301) | 7,790 |
| Total accumulated depreciation | 357,560 | 21,400 | (2,654) | - | (301) | 376,005 |
| Total capital assets being depreciated, net | 527,896 | (21,240) | (3) | 14,809 | 4,417 | 525,877 |
| Business-type activities capital assets, net | \$ 550,378 | \$ (11,364) | \$ (3) | \$ - | \$ 4,417 | \$ 543,426 |

The following estimated useful lives (In years) are used for computing depreciation and amortization

| | <u>Governmental Activities</u> | <u>Consolidated Sewerage District No. 1</u> | <u>Consolidated Waterworks District No. 1</u> |
|-----------------------------------|------------------------------------|---|---|
| Buildings | 50 | 50 | 50 |
| Improvements other than buildings | 10-50 | 10-50 | 25 |
| Vehicles | 5 | 5 | 5 |
| Machinery & equipment | 5-10 | 5-10 | 5-10 |
| Infrastructure | 20 | 50 | 50 |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE G – CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions as follows.

| | |
|--|------------------|
| General Government | \$ 6,390 |
| Public Safety | 2,490 |
| Public Works | 43,483 |
| Transit | 2,055 |
| Health & Welfare | 410 |
| Culture & Recreation | 4,236 |
| Urban redevelopment and housing | <u>7</u> |
| Total Governmental activities depreciation expense | <u>\$ 59,071</u> |

Business-type activities

| | |
|---|------------------|
| Water | \$ 8,014 |
| Sewer | <u>13,387</u> |
| Total Business-type activities depreciation expense | <u>\$ 21,401</u> |

NOTE H - LONG-TERM DEBT

BONDS, CERTIFICATES AND LOANS

Long-term debt at December 31, 2011, includes the following serial bonds (in thousands of dollars)

| INTEREST DESCRIPTION | FINAL MATURITY RATES | DATE | RANGE OF ANNUAL PRINCIPAL PAYMENTS | | AMOUNT ISSUED | AMOUNT OUT- STANDING |
|--|----------------------------|----------|---------------------------------------|----------|------------------|----------------------------|
| | | | FROM | TO | | |
| SPECIAL TAX AND GENERAL OBLIGATION BONDS | | | | | | |
| <u>Special Sales Tax Revenue Bonds</u> | | | | | | |
| Refunding Bonds | | | | | | |
| Series 1998 | 5 00-5.25 | 12/01/16 | \$ 2,213 | \$ 2,801 | \$ 125,466 | \$ 12,505 |
| Series 2001 | 5 00-5 25 | 12/01/14 | 2,795 | 3,090 | 60,000 | 8,820 |
| Series 2002 | 5 50-5 75 | 12/01/14 | 1,975 | 2,205 | 42,810 | 6,265 |
| Series 2005 | 5 00 | 12/01/22 | 4,025 | 6,655 | 80,000 | 57,160 |
| Series 2007 B | 5 00-5 25 | 12/01/22 | 4,195 | 6,985 | 75,000 | 60,070 |
| Series 2009 A | 5 39-5 80 | 12/01/19 | 6,055 | 15,335 | 50,000 | 50,000 |
| Series 2009 B | 3 25-5 00 | 12/01/22 | 1,280 | 20,805 | 109,290 | 94,520 |
| Total Special Sales Tax Revenue Bonds | | | | | 542,566 | 289,340 |
| <u>Hotel Occupancy Tax Bonds</u> | | | | | | |
| East Bank Hotel Occupancy Tax Refunding & Improvement Bonds, Series 1997 | | | | | | |
| | 5 10-5 40 | 12/01/18 | \$ 130 | \$ 385 | 5,735 | 2,155 |
| <u>Drainage Sales Tax Bonds</u> | | | | | | |
| Drainage Sales Tax Refunding Bonds, Series 1997 | | | | | | |
| | 5 25 | 11/01/11 | \$ - | \$ - | 37,550 | - |
| <u>Public Improvement Revenue Bonds</u> | | | | | | |
| LaSalle Tract Revenue Refunding Bonds - Series 1996 | | | | | | |
| | 5 25 | 11/01/12 | 365 | 365 | 5,940 | 365 |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE H - LONG-TERM DEBT (Continued)

| INTEREST DESCRIPTION | FINAL MATURITY RATES | DATE | RANGE OF ANNUAL PRINCIPAL PAYMENTS | | AMOUNT ISSUED | AMOUNT OUT- STANDING |
|---|----------------------------|----------|---------------------------------------|--------|------------------|----------------------------|
| | | | FROM | TO | | |
| Public Improvement Revenue Bonds (continued) | | | | | | |
| Second Parish Court Building | | | | | | |
| Revenue Bond - Series 2003 | 3 38-4 75 | 03/01/33 | 120 | 300 | \$ 5,110 | \$ 4,260 |
| West Jefferson Park and Recreation | | | | | | |
| District - Series 2004 | 4 00-5 00 | 10/01/29 | 305 | 645 | 10,000 | 8,075 |
| 24th Judicial District Court | | | | | | |
| Revenue Bond - Series 2004 | 3 40-5 25 | 04/01/34 | 225 | 640 | 10,500 | 9,080 |
| Total Public Improvement Revenue Bonds | | | | | 31,550 | 21,790 |
| General Obligation Bonds | | | | | | |
| Fire Protection District # 7 | 2 00-4 00 | 04/01/20 | \$ 300 | \$ 410 | 3,110 | 3,110 |
| Consolidated Playground | | | | | | |
| District #2, Sub #1 | 2 00-4 00 | 07/01/20 | 605 | 805 | 6,230 | 6,230 |
| Total General Obligation Bonds | | | | | 9,340 | 9,340 |
| TOTAL SPECIAL TAX AND GENERAL OBLIGATION BONDS | | | | | 626,741 | 322,625 |
| CERTIFICATES OF INDEBTEDNESS | | | | | | |
| Yenni Building Project - Series 2004 | 4 00-4 50 | 04/01/14 | 675 | 740 | 6,190 | 2,120 |
| Total Certificates of Indebtedness | | | | | 6,190 | 2,120 |
| LOAN PROGRAMS | | | | | | |
| HUD Section 108 Guaranteed Loan | | | | | | |
| B-94-UC-22 | 6 26-6 41 | 08/01/14 | 175 | 195 | 1,980 | - |
| Louisiana Community | | | | | | |
| Development Authority | | | | | | |
| Series 2007 | Variable | 04/01/27 | 680 | 1,255 | 17,000 | 14,640 |
| Series 2008 A | Variable | 06/01/30 | 270 | 1,160 | 6,770 | 6,770 |
| Series 2008 B | Variable | 06/01/15 | 395 | 1,040 | 8,455 | 3,335 |
| Series 2009 A | Variable | 04/01/31 | 1,880 | 4,354 | 63,850 | 60,905 |
| Series 2009 B | Variable | 04/01/29 | 115 | 211 | 3,100 | 2,905 |
| Series 2009 C | Variable | 04/01/31 | 220 | 460 | 6,500 | 6,280 |
| Series 2010 | Variable | 04/01/30 | 125 | 220 | 3,165 | 3,055 |
| Grand Isle Pavilion - Series 2005 | Variable | 02/28/19 | 6 | 10 | 1,012 | 696 |
| Community Disaster Loan | 2 66-3 00 | 01/01/16 | 54,809 | 54,809 | 54,810 | 54,810 |
| Total Loan Programs | | | | | 164,652 | 153,396 |
| TOTAL ALL BONDS, CERTIFICATES OF INDEBTEDNESS, AND LOAN PROGRAMS | | | | | \$ 797,583 | \$ 478,141 |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE H - LONG-TERM DEBT (Continued)

Additional information pertaining to the foregoing bonds and certificates is as follows

Special Tax and General Obligation Bonds

1 Special Sales Tax Revenue Bonds

The Special Sales Tax Revenue Refunding Bonds Series are secured by, and payable from, 7/8 of 1% sales tax collected in the unincorporated area of Jefferson Parish and within the Town of Jean Lafitte. In 1998, the Parish issued \$125,466,059 of Special Sales Tax Revenue Refunding Bonds Series 1998 to partially refund Series 1991A and Series 1991B and to provide additional funding for the Road Improvement Program.

In 2001, the Parish issued \$80,000,000 of Special Sales Tax Revenue Bonds – Series 2001 to provide funding for the completion of the second phase of the Road Improvement Program and authorized the issuance of \$42,810,000 of Special Sales Tax Revenue Refunding Bonds Series 2002. The Series 2002 Refunding Bonds were issued for the purpose of redeeming \$41,030,000 aggregate principal amount of the Series 1991A Refunding Bonds.

In 2005, the Parish issued \$80,000,000 of Special Sales Tax Revenue Bonds – Series 2005 to provide funding for the completion of the third phase of the Road Improvement Program.

In 2007, the Parish issued \$100,340,000 of Special Sales Tax Refunding Bonds – Series 2007 for the purpose of redeeming \$39,135,000 aggregate principal amount of the Series 1998 Refunding Bonds, \$31,290,000 aggregate principal amount of the Series 2001 Revenue Bonds and \$22,785,000 aggregate principal amount of the Series 2002 Revenue Refunding Bonds. Also, in 2007, the Parish issued \$75,000,000 of Special Sales Tax Bonds – Series 2007B to provide funding for the final phase of the Road Bond Improvement Program.

In 2009, Ordinance 23509 dated March 18, 2009 authorized the issuance of \$50,000,000 of Special Sales Tax Revenue Bonds Series 2009A (Build America Bonds). The Series 2009A Bonds were issued for the purpose of constructing, improving or maintaining public roads, streets or highways and various drains, drainage lines, drainage canals, ditches, pumps and pumping stations located in the Parish. Also, Ordinance 23522 dated April 1, 2009 authorized the issuance of an amount not to exceed \$109,290,000 of Special Sales Tax Revenue Refunding Bonds – Series 2009-B for the purpose of refunding \$98,340,000 aggregate principal amount of the Special Sales Tax Revenue Refunding Bonds Series 2007.

At December 31, 2011, \$289,339,579 of such bonds remained outstanding and \$17,840,960 was available in the various Debt Service Funds to service the debt.

2 Hotel Occupancy Tax Bonds

The East Bank Hotel Occupancy Tax Refunding & Improvement Bonds Series 1997 are secured by and payable from a one percent hotel occupancy tax levied and collected on the occupancy of hotel rooms located on the East Bank of the Mississippi River within the Parish of Jefferson. At December 31, 2011, \$2,155,000 of such bonds remained outstanding and \$651,530 was available in the Debt Service Fund to service the debt.

3 Public Improvement Revenue Bonds

The LaSalle Tract Bonds include LaSalle Tract Revenue Refunding Bonds Series 1996. The LaSalle Tract bonds are secured by 1) a one percent hotel occupancy tax levied and collected on the occupancy of hotel rooms on the East Bank of the Mississippi River, 2) one percent of the State Hotel/Motel tax imposed on East Bank Hotel/Motel sales and 3) the license fees from off-track wagering facilities, located on the East Bank of the Mississippi River in Jefferson Parish. At December 31, 2011, \$365,000 of such bonds remained outstanding and \$2,861,607 was available in the various Debt Service Funds to service the debt.

The Second Parish Court Building-Series 2003 Revenue Bonds in the amount of \$5,110,000 were issued March 26, 2003. The Second Parish Court Building-Series 2003 Bonds are secured by a charge for each criminal case brought to the Second Parish Court of Jefferson which results in a criminal conviction, a guilty plea, or bond forfeiture. The maximum permitted Judicial Expense Fund Revenues charge per case will be \$15. In addition for all cases over which the Second Parish Court has jurisdiction a service charge of \$7 per filing will be imposed. Also, in each proceeding where a fine is imposed or court costs are ordered to be paid a service charge of \$7 shall be collected. The \$7 filing charge and service charges are considered Parish Court Building Revenues. If sufficient funding is not generated from these service charges, then revenues generated in the 'Second Parish Court Expense Fund' are pledged. At December 31, 2011, \$4,260,000 of such bonds remained outstanding.

The West Jefferson Park and Recreation District 2004 bonds are secured by revenues received by the District from the service charge levied monthly and bi-monthly on every dwelling receiving water service. As of December 31, 2011, \$8,075,000 of such bonds remained outstanding and \$196,946 was available in the Debt Service Fund to service the debt.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE H - LONG-TERM DEBT (Continued)

The 24th Judicial District Court-Series 2004 Revenue Bonds in the amount of \$10,500,000 were issued April 20, 2004. The 24th Judicial District Court-Series 2004 Revenue Bonds are secured by an irrevocable pledge and dedication of the 24th Judicial District Revenues and, to such extent such 24th Judicial District Revenues are insufficient, any legally available funds of the Parish. As of December 31, 2011, \$9,090,000 of such bonds remained outstanding with \$998,000 available in a Debt Service Fund to service the debt.

4 General Obligation Bonds

These bonds are collateralized by a special tax (sufficient in amount in each instance to service the specific issue) to be collected annually, in excess of all other taxes, on all of the property subject to taxation within the territorial limits of the particular district of each specific issue.

In 2011, the Parish issued \$3,110,000 of General Obligation Refunding Bonds for the purpose of redeeming \$3,080,000 aggregate principal amount of the Fire Protection District No. 7 - Series 2000. This current refunding was undertaken to reduce total debt service payments over the next nine years by \$330,143 and resulted in an economic impact of \$291,664.

In 2011, the Parish issued \$6,230,000 of General Obligation Refunding Bonds for the purpose of redeeming \$6,590,000 aggregate principal amount of the Consolidated Playground District No. 2, Sub No. 1 - Series 2000. This current refunding was undertaken to reduce total debt service payments over the next nine years by \$1,104,171 and resulted in an economic impact of \$585,749.

As of December 31, 2011, \$9,340,000 of General Obligation Bonds remained outstanding and \$301,545 was available in various Debt Service Funds to service the debt.

5 Certificates of Indebtedness

The Yenni Building Project-Series 2004 Certificates of Indebtedness were issued in the amount of \$8,190,000 on May 19, 2004 for the purpose of refunding the outstanding LPFA Revenue Refunding Bonds, Series 1994. The certificates are secured by the pledge and dedication of excess annual revenues above statutory, necessary and usual charges for the fiscal years ending December 31, 2005 to December 31, 2015. As of December 31, 2011, \$2,120,000 of such certificates remained outstanding and \$394,322 was available in the Debt Service Fund to service the debt.

Loan Programs

Louisiana Community Development Authority Loan

In 2005, the Parish executed two loan agreements with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue Bonds (Capital Projects and Acquisition Program) Series 2005 authorized a loan amount of \$1,200,000 for the purpose of constructing the Grand Isle Tarpon Rodeo Pavilion facility. Loan proceeds of \$1,011,731 have been drawn down under this agreement. As of December 31, 2011, \$696,231 of such loans remained outstanding with \$210,083 available in a Debt Service Fund to service the debt.

The Special Community Disaster Loan (SCDL) by the Federal Emergency Management Agency (FEMA) authorized a loan amount of \$66,038,233. This purpose of this loan was to assist the Parish in carrying on existing governmental operating functions. The shortage was due to a loss of ad valorem tax, property tax and other revenues as a result of Hurricane Katrina. Loan proceeds of \$52,010,988 were drawn down in 2006 with an additional \$2,798,609 in 2007 for a total of \$54,809,597 and have been recorded in various funds as an Other Financing Source. A portion of the proceeds of the SCDL have been recorded in the proprietary funds Consolidated Waterworks District 1 and Consolidated Sewerage District 1. These funds recorded an increase of \$85,157 to loan programs payable in 2007 for a total of \$4,569,117 outstanding. A management decision was made to extend this loan for five years pending a decision from FEMA. As of December 31, 2011, \$54,809,597 of such loans remained outstanding with \$8,514,713 available in a Debt Service Fund to service the debt.

The LCDA Revenue Bonds (Jefferson Recreation and Cultural Facilities Project) Series 2007 authorized a loan amount of \$17,000,000 for the purpose of construction, acquisition and improvement to certain public parks and cultural facilities. As of December 31, 2011, \$14,640,000 of such loans remained outstanding with \$3,451 available in a Debt Service Fund to service the debt.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE H - LONG-TERM DEBT (Continued)

In 2008, the Parish executed two loan agreements with the Louisiana Local Government Environmental Facilities and Community Development Authority (the LCDA). The LCDA Revenue Refunding Bonds Series 2008-Bonds authorized a loan amount of \$6,770,000. The LCDA Revenue Refunding Bonds Series 2008-B Bonds authorized a loan amount of \$6,455,000 to provide for advance refunding of the Issuer's Outstanding Fixed Rate Revenue Bonds (LCDA Loan Financing Program) 2001 Series-D Bonds. Disclosure of future debt principal and interest payments have been established based at an assumed interest rate of 3.83% and 2.87% and repaid over the next 22 years. The interest rate on these notes fluctuates weekly with changes in the Bond Market Association (BMA) Municipal Swap Index. As of December 31, 2011, \$6,770,000 of the LCDA Series 2008-A loans and \$3,335,000 of LCDA Series 2008-B loans remained outstanding with \$704,853 available in a Debt Service Fund to service the debts.

In 2009, the Parish executed two loan agreements with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2009-A authorized a loan amount of \$63,850,000 to provide funds for the refunding of the Authority's Prior Bonds, LCDA Series 1999 and LCDA Series 2000-A, and refinance the Borrowers Notes for Safehouse Series 2006 and Safehouse Series 2007. The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2009-B authorized a loan amount of \$3,100,000 to provide funds to fund a portion of the costs of constructing and equipping a performing arts center within the Parish, and paying the costs of issuance associated with Bonds.

In 2010, the Parish executed a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2009-C authorized a loan amount of \$6,500,000 to provide funds to fund a portion of the costs of constructing and equipping a performing arts center within the Parish of Jefferson, and paying the costs of issuance associated with Bonds. Disclosure of future debt principal and interest payments have been estimated based at an assumed interest rate of 3.75% and repaid over the next 20 years. The interest rate on this note fluctuates weekly with changes in the Bond Market Association (BMA) Municipal Swap Index. The weekly BMA Swap Index rate plus 100 basis points constitutes the Participant Rate charged to the Parish.

As of December 31, 2011, \$60,905,000 of LCDA Series 2009-A loans, \$2,905,000 of LCDA Series 2009-B loans and \$6,280,000 of LCDA Series 2009-C remained outstanding with \$5,089,800 available in the Debt Service Fund to service the debts.

In 2010, the Parish executed a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2010 (CPZ) authorized a loan amount of \$3,165,000 to provide funds to finance the Jefferson CPZ beautification improvements within the Parish of Jefferson. Disclosure of future debt principal and interest payments have been estimated based at an assumed interest rate of 3.25% and repaid over the next 20 years. The interest rate on this note fluctuates weekly with changes in the Bond Market Association (BMA) Municipal Swap Index. The weekly BMA Swap Index rate plus 100 basis points constitutes the Participant Rate charged to the Parish. As of December 31, 2011, \$3,055,000 of LCDA Series 2010 (CPZ) loans remained outstanding with \$45,256 available in the Debt Service Fund to service the debts.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE H - LONG-TERM DEBT (Continued)

GENERAL DEBT

Capital Leases

In 2001, the Parish entered into a capital lease agreement for the lease/purchase of Central Plant Building in the amount of \$5,801,670 which required 39 semi-annual payments of \$276,186 beginning in September, 2001. At the conclusion of the lease on September, 2020, the title to this equipment will be transferred to the Parish.

The following is a summary of the annual requirements to retire long-term obligations for capital leases including interest of \$1,337,585 at December 31, 2011:

| YEAR ENDED DECEMBER 31 | CAPITAL LEASES (IN THOUSANDS OF DOLLARS) |
|--|---|
| 2012 | \$ 552 |
| 2013 | 552 |
| 2014 | 552 |
| 2015 | 553 |
| 2016 | 553 |
| 2017-2021 | <u>2,210</u> |
| Total minimum lease payments | 4,972 |
| Less amount representing interest | <u>1,338</u> |
| Present value of net minimum lease payments | <u>\$ 3,634</u> |

Compensated Absences

All full-time classified employees of the Parish hired prior to April 26, 1986 are permitted to accumulate and carry forward from one calendar year to the next a maximum of 90 days of accrued vacation (annual leave) and an unlimited number of days of accrued sick leave. Upon termination of employment, an employee is paid for his accumulated annual leave and, after 7 years' employment, receives retirement credits for one half of accumulated (vested) sick leave and cash payment for the other half. Any employee who has a current balance of 90 or more days of annual leave may be reimbursed for any number up to, but not in excess of, 30 days. In addition, employees with less than 90 days, but more than 40 days of annual leave accrued may elect a one time per year option to sell up to 13 days. For budgetary purposes, requests for reimbursement must be submitted to the Finance Department in writing not later than July 1 of the year preceding the year in which reimbursement is to be made.

Full-time classified employees hired after April 26, 1986, are permitted to carry forward no more than 40 days of accrued vacation (annual leave) and an unlimited number of days of accrued sick leave. These employees also have the one time annual option to sell leave as described above. Upon termination of employment an employee is paid for his accumulated annual leave and, after 7 years' employment, is paid up to 40 days of accumulated (vested) sick leave. Any unpaid leave can be converted to retirement credits, if applicable.

Salary related costs (i.e. Medicare, Social Security) have been accrued as of December 31, 2011 in accordance with GASB Statement No. 16 for those employees hired after April 1, 1986.

At December 31, 2011, the amount of accumulated annual and sick leave and salary-related costs was \$21,616,383 for all governmental funds. The current liability related to annual and sick leave for 2011 is \$1,090,605. These funds are provided through budget appropriations in the General Fund, Special Revenue Funds, Enterprise and Internal Service Funds. As internal service funds predominantly serve governmental funds, accordingly, at year end \$2,160,612 of internal service funds compensated absences is included in the total for all governmental funds.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE H – LONG TERM DEBT (continued)

Landfill Closure and Postclosure Care

The Parish opened the Jefferson Parish Landfill in 1981. The landfill was divided into four phases, with each phase being further divided into "cells." Phase I initially stopped accepting waste in 1988. Phase II was opened and accepted waste from August 1988 to September 1993. Upon closure of Phase II, Phase I was reopened through a "vertical" expansion. The Phase I expansion ceased operations on December 31, 1997 and is considered to be at 100% capacity. Phase III of the landfill commenced operations January 2, 1998. Under state regulations, Phase III was initially permitted to operate for a 10 year period. Phase IV was permitted by LADEQ on January 22, 2010, but Phase III is still in operation. At December 31, 2011, the combined post closure cost for Phases III and IV are estimated to be \$45,821,765 and will be recognized as the remaining estimated capacity is filled. The estimated remaining useful life as of December 31, 2011 is 54 years.

State and Federal laws and regulations require the owners and operators of municipal landfills to apply final covers to the landfills upon closure and to perform certain maintenance and monitoring functions at the site for 30 years after closure. These rules are applicable to the Parish for the Phase I, III and IV. Since Phase II was closed prior to the effective date of the regulations, under State rules, the Parish must provide postclosure care for a period of only three years. While the Parish owns the landfill, the task of operating the landfill has been contracted out to a private firm. Under the terms of the agreement, the Parish has effectively transferred the responsibility for providing closure in conformity with State and Federal laws and regulations to the operator. The responsibility for postclosure maintenance and monitoring remains with the Parish. Thus, under GASB Statement No. 18, the Parish is only recording a liability for the estimated postclosure care costs.

Although the postclosure care costs will not be paid until near or after the date of closure, the Parish is required to report a portion of these costs as a liability at December 31, 2011 based on the amount of landfill capacity used. Because the Parish reports its landfill operations in a governmental fund, the modified accrual basis of accounting is applied to the recognition of expenditures relating to the amortization of the postclosure care liability. Accordingly, no liabilities are due within the next year.

The \$16,062,858 postclosure care liability on phases in operation at December 31, 2011 is made up of the following:

| | PHASE I EXPANSION | PHASE II | PHASE III & IV | TOTAL |
|--|----------------------|--------------|-------------------|---------------|
| Total estimated postclosure care costs | \$ 6,867,500 | \$ 1,968,000 | \$ 25,542,660 | \$ 34,378,160 |
| Estimated capacity used | 100% | 100% | 36% | |
| Cumulative liability | 6,867,500 | 1,968,000 | 9,195,358 | |
| Less cost previously recognized | - | 1,968,000 | - | |
| Liability at year end | \$ 6,867,500 | \$ - | \$ 9,195,358 | \$ 16,062,858 |

The amounts noted above are based on what it would have cost to perform all postclosure care in 2011. Actual costs may be higher due to inflation, changes in technology, or changes in laws and regulations.

The Parish is currently operating under financial assurance guidelines established by The Environmental Protection Agency (EPA) Resource Conservation and Recovery Act. While Phase II is not subject to these requirements, the Parish has established a trust account to accumulate monies to pay for the postclosure care costs. At December 31, 2011, \$191,467 is in escrow for these purposes.

Judges' Annuities

The parish is responsible for paying retirement benefits to First and Second Parish Court judges, and their surviving spouses, who served on the bench prior to 1987, and who were not participants in the State Retirement System. These benefits are paid from the General Fund. At the discretion of the Parish, it anticipates funding the benefits from the anticipated income on the previously purchased annuities. Based on estimates made, \$3,040,021 is required as of December 31, 2011. The Parish has \$1,379,579 in accumulated value of previously purchased annuities as of December 31, 2011 leaving an unfunded amount of \$1,660,442.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE H – LONG TERM DEBT (continued)

CHANGES IN LONG-TERM DEBT

The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2011 (in thousands of dollars)

| | BEGINNING OF YEAR | ADDITIONS | REDUCTIONS | BALANCE AT YEAR END | DUE WITHIN ONE YEAR |
|------------------------------------|----------------------|------------------|------------------|------------------------|------------------------|
| Governmental Activities. | | | | | |
| Bonds | \$ 348,128 | \$ 9,340 | \$ 34,843 | \$ 322,625 | \$ 22,041 |
| Certificates of Indebtedness | 2,770 | - | 650 | 2,120 | 675 |
| Loan Programs | 153,325 | - | 4,498 | 148,827 | 8,992 |
| Bond Premium | 12,368 | 255 | 1,488 | 11,135 | - |
| Capital Leases | 3,915 | - | 281 | 3,634 | 301 |
| Compensated Absences | 22,229 | 6,686 | 7,298 | 21,617 | 1,091 |
| Landfill Postclosure Costs | 15,807 | 258 | - | 16,063 | - |
| Net Pension Obligation | 1,112 | - | 162 | 950 | - |
| Net Post-Employment Obligation | 18,394 | 4,271 | - | 22,665 | - |
| Pension Payable - Judges Annuities | 1,607 | - | 227 | 1,380 | - |
| Total governmental activities | <u>\$ 579,655</u> | <u>\$ 20,808</u> | <u>\$ 49,447</u> | <u>\$ 551,016</u> | <u>\$ 33,100</u> |
| Business-type Activities. | | | | | |
| Loan Programs | \$ 4,569 | \$ - | \$ - | \$ 4,569 | \$ - |
| Total business type activities | <u>\$ 4,569</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 4,569</u> | <u>\$ -</u> |

Annual debt service to maturity on bonds and certificates, including interest of \$187,917 are as follows (in thousands of dollars)

| YEAR ENDING December 31, | GENERAL OBLIGATION & SPECIAL TAX | CERTIFICATES OF INDEBTEDNESS | LOAN PROGRAMS | TOTAL LONG TERM DEBT |
|------------------------------------|--|------------------------------------|-------------------|----------------------------|
| 2012 | \$ 40,294 | \$ 752 | \$ 21,540 | \$ 62,586 |
| 2013 | 39,927 | 750 | 21,583 | 62,260 |
| 2014 | 39,930 | 755 | 21,778 | 62,463 |
| 2015 | 39,937 | - | 21,825 | 61,762 |
| 2016 | 39,820 | - | 21,856 | 61,676 |
| 2017-2021 | 194,301 | - | 37,983 | 232,284 |
| 2022-2026 | 44,182 | - | 37,606 | 81,788 |
| 2027-2031 | 6,849 | - | 31,803 | 38,652 |
| 2032-2036 | 2,587 | - | - | 2,587 |
| Total debt service to maturity | <u>447,827</u> | <u>2,257</u> | <u>215,974</u> | <u>666,058</u> |
| Less amounts representing interest | | | | |
| 2012 | 18,253 | 77 | 12,548 | 30,878 |
| 2013 | 17,543 | 45 | 5,461 | 23,049 |
| 2014 | 16,790 | 15 | 5,166 | 21,971 |
| 2015 | 15,911 | - | 4,689 | 20,600 |
| 2016 | 14,988 | - | 4,178 | 19,162 |
| 2017-2021 | 35,986 | - | 16,329 | 52,315 |
| 2022-2026 | 4,337 | - | 10,604 | 14,941 |
| 2027-2031 | 1,234 | - | 3,605 | 4,839 |
| 2032-2036 | 162 | - | - | 162 |
| Total interest | <u>125,202</u> | <u>137</u> | <u>82,578</u> | <u>187,917</u> |
| Total principal | <u>\$ 322,625</u> | <u>\$ 2,120</u> | <u>\$ 153,396</u> | <u>\$ 478,141</u> |

There are a number of limitations and restrictions contained in the various bond indentures. The Parish is in compliance with all significant limitations and restrictions, including federal arbitrage regulations.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE H – LONG TERM DEBT (continued)

ADVANCE AND CURRENT REFUNDINGS

In prior years, the Parish defeased certain special tax and other bonds by placing the proceeds of the new bonds into an irrevocable trust to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Parish's Financial Statements.

The debt outstanding at December 31, 2011 related to these defeasances is as follows (in thousands of dollars)

Special Tax Bonds

| | |
|---|--------------------------|
| East Bank Hotel Occupancy Tax Bonds Series 1992 A & B | \$ 2,040 |
| Special Sales Tax Bonds Series 1998 | 38,135 |
| Special Special Sales Tax Bonds Series 2002 | 22,785 |
| Special Sales Tax Bonds Series 2007 | <u>96,645</u> |
| Total Defeased Debt | <u>\$ 160,605</u> |

NOTE I - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2011 is as follows

| | RECEIVABLE FUND | PAYABLE FUND |
|---|----------------------------|----------------------------|
| Other Governmental Funds | \$ - | \$ 5,705,213 |
| General Liability Internal Service Fund | <u>5,705,213</u> | <u>-</u> |
| Total | <u>\$ 5,705,213</u> | <u>\$ 5,705,213</u> |

The outstanding balances between funds represent the advance of pooled cash as disclosed in Note A – Summary of Significant Accounting Policies and Note D - Pooled Assets

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE I - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)

| Interfund transfers. (in thousands of dollars) | | Transfers in: | | | | | | |
|--|-----------------|--------------------------|--------------------------------------|--|------------------------------------|-----------------------------|--|------------------|
| | General Fund | Federal and State Grants | East Bank Consolidated Fire District | Drainage and Pump Station Capital Improvements | Road & Street Capital Improvements | Nonmajor Governmental Funds | Governmental Activities - Internal Service Funds | Total |
| Transfer out: | | | | | | | | |
| General Fund | \$ - | \$ 1,210 | \$ - | \$ - | \$ 387 | \$ 661 | \$ - | \$ 2,258 |
| Federal and State Grants | 6 | - | - | - | - | 4,446 | - | 4,452 |
| Library | - | - | - | - | - | 1,624 | - | 1,624 |
| Drainage and Pump Station Capital Improvements | - | 2,700 | - | - | 42 | 30 | - | 2,772 |
| Road & Street Capital Improvements | - | 469 | - | 2,285 | - | 10,856 | - | 13,610 |
| Nonmajor Governmental Funds | 3,698 | 1,234 | 1,589 | - | 15,025 | 10,215 | 138 | 31,899 |
| Consolidated Sewerage District No. 1 Enterprise Fund | - | - | - | - | 36 | - | - | 36 |
| Consolidated Waterworks District No. 1 Enterprise Fund | - | - | - | 22 | 102 | - | - | 124 |
| Governmental Activities - Internal Service Funds | - | - | - | - | - | 207 | - | 207 |
| Total | \$ 3,704 | \$ 5,613 | \$ 1,589 | \$ 2,307 | \$ 15,592 | \$ 28,039 | \$ 138 | \$ 56,982 |

Transfers are used to 1) move revenues from the fund with collection authorization to the debt service fund as principal and interest payments become due, 2) move restricted amounts from borrowings to the debt service fund to establish mandatory reserve accounts, 3) move unrestricted general fund revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs, 4) move funds from various fund types to capital project funds to finance construction costs in accordance with budgetary authorizations

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE J - RESERVATIONS AND DESIGNATIONS OF FUND BALANCES/NET ASSETS

Fund balance and net asset classifications disclose the constraints on use of fund balances for governmental funds. The tables below provide additional detail for these classifications (expressed in thousands).

1 FUND BALANCE

| | NON SPENDABLE | RESTRICTED | COMMITTED | UNASSIGNED | TOTAL GOVERNMENTAL FUNDS |
|---------------------------------|-----------------|-------------------|-------------------|------------------|--------------------------------|
| Primary Government: | | | | | |
| General Fund | | | | | |
| Judges' annuities | \$ - | \$ 1,380 | \$ - | \$ - | 1,380 |
| Subsequent year's expenditures | - | - | 8,942 | - | 8,942 |
| Uncommitted | - | - | - | 11,047 | 11,047 |
| | <u>-</u> | <u>1,380</u> | <u>8,942</u> | <u>11,047</u> | <u>21,389</u> |
| Special Revenue Funds | | | | | |
| Inventory | 1,481 | - | - | - | 1,481 |
| Public Safety | - | 22,580 | - | - | 22,580 |
| Public Works | - | 35,255 | - | - | 35,255 |
| Transit | - | 16,928 | - | - | 16,928 |
| Health and Welfare | - | 7,437 | - | - | 7,437 |
| Culture and Recreation | - | 32,247 | - | - | 32,247 |
| Economic Development | - | 2,624 | - | - | 2,624 |
| Urban Redevelopment and Housing | - | 756 | - | - | 756 |
| | <u>1,481</u> | <u>117,807</u> | <u>-</u> | <u>-</u> | <u>119,288</u> |
| Debt Service Funds: | | | | | |
| Debt service | - | 37,825 | - | - | 37,825 |
| Capital Projects Funds: | | | | | |
| Capital Projects | - | 231,283 | 106,615 | - | 337,898 |
| Total Fund Balance | <u>\$ 1,481</u> | <u>\$ 388,295</u> | <u>\$ 115,557</u> | <u>\$ 11,047</u> | <u>\$ 516,380</u> |

2 NET ASSETS

| | GOVERNMENTAL ACTIVITIES | BUSINESS TYPE ACTIVITIES | FIDUCIARY FUNDS | COMPONENT UNITS | TOTAL REPORTING ENTITY |
|--|----------------------------|-----------------------------|--------------------|--------------------|---------------------------|
| Invested in capital assets, net of related debt | \$ 635,076 | \$ 543,426 | \$ - | \$ 81,442 | 1,259,944 |
| Restricted for | | | | | 0 |
| Judges' annuities | 1,380 | - | - | - | 1,380 |
| Public Safety | 22,580 | - | - | - | 22,580 |
| Public Works | 35,255 | - | - | - | 35,255 |
| Transit | 16,928 | - | - | - | 16,928 |
| Health and Welfare | 7,437 | - | - | - | 7,437 |
| Culture and Recreation | 32,246 | - | - | - | 32,246 |
| Economic Development | 2,624 | - | - | - | 2,624 |
| Urban Redevelopment and Housing | 756 | - | - | - | 756 |
| Construction | 231,383 | 45,018 | - | 10,009 | 276,401 |
| Debt Service | 47,487 | - | - | 118,573 | 166,060 |
| Claims and judgments payable | 10,271 | - | - | - | 10,271 |
| Employees Pension Benefits | - | - | 31,088 | - | 31,088 |
| Unrestricted | <u>66,723</u> | <u>23,470</u> | <u>-</u> | <u>309,838</u> | <u>400,031</u> |
| Total Net Assets | <u>\$ 1,110,126</u> | <u>\$ 611,914</u> | <u>\$ 31,088</u> | <u>\$ 519,862</u> | <u>\$ 2,272,990</u> |

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE K - AD VALOREM TAX

The Parish levies an ad valorem tax on real property as of November 15 of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent 30 days after its due date. Taxes are levied based on property values determined by the Jefferson Parish Assessor's office. All land and residential improvements are assessed at 10 percent of fair market value, and other property at 15 percent of fair market value. Taxes are billed and collected by the Jefferson Parish Sheriff's Department which receives a certain millage for its services. The taxes remitted by the Sheriff's Department to the Parish are net of assessor's commission and pension fund contribution. Ad valorem taxes are recorded as revenue of the period for which levied, thus the 2010 property tax which was levied to finance the budget for 2011 was recorded as revenue for the year 2011. The 2011 property tax which was levied to finance the budget for 2012 will be recorded as revenue in 2012.

The number of mills levied for maintenance and operation, debt service, and capital improvements for the Parish and its various special districts is as follows:

| | NUMBER OF MILLS | | | |
|---|--|--|--|--|
| | 2011 BUDGET | | 2012 BUDGET | |
| | MAINTENANCE AND OPERATION | DEBT SERVICE AND CAPITAL IMPROVEMENTS | MAINTENANCE AND OPERATION | DEBT SERVICE AND CAPITAL IMPROVEMENTS |
| Jefferson Parish (excluding City of Kenner) | 1.38 | - | 1.38 | - |
| Jefferson Parish (Kenner) | .69 | - | .69 | - |
| Jefferson Parish Library | 6.50 | - | 6.50 | - |
| Jefferson Parish Health Unit | 1.65 | - | 2.26 | - |
| Juvenile Detention | 2.91 | - | 3.50 | - |
| Consolidated Garbage District #1 | 2.83 | - | 2.83 | - |
| Consolidated Road Lighting | 2.89 | - | 2.89 | - |
| Road Lighting District #7 | 5.08 | - | 5.08 | - |
| East Bank Consolidated Fire District | 17.84 | - | 17.84 | - |
| Fire District #3 | 13.77 | - | 13.77 | - |
| Fire District #4 | 15.00 | - | 15.00 | - |
| Fire District #5 | 16.58 | - | 16.58 | - |
| Fire District #6 | 25.00 | - | 25.00 | - |
| Fire District #7 | 25.00 | 2.85 | 25.00 | 2.75 |
| Fire District #8 | 15.15 | 3.79 | 25.00 | - |
| Fire District #9 | 17.48 | - | 20.00 | - |
| Consolidated Waterworks District No. 1 | 30 | 3.32 | 30 | 3.32 |
| Consolidated Sewerage District No. 1 | 3.66 | - | 3.66 | - |
| Consolidated Recreation and Community Center and Playground District | 8.28 | - | 8.28 | - |
| Sub District No. 1 of Consolidated Playground District #2 | - | 2.70 | - | 2.39 |
| Playground District #16 | 8.74 | - | 8.74 | - |
| Consolidated Drainage District #2 | 4.90 | - | 4.90 | - |
| Consolidated Drainage District #2 (SELA) | 3.61 | - | 5.00 | - |
| Ambulance District #2 | 10.15 | - | 10.15 | - |
| Transportation System | 2.00 | - | 2.00 | - |
| Transportation System-Disabled | 1.00 | - | 1.00 | - |
| Culture & Parks | .82 | - | .82 | - |
| Special Services District | 2.07 | - | 2.07 | - |

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE L - SALES TAX

At December 31, 2011, the total sales tax levied in Jefferson Parish was 8 3/4 percent. The state sales tax is 4 percent of this 8 3/4 percent. Sales taxes, except sales tax on motor vehicles, are collected by the Sheriff of Jefferson Parish (a separate entity) who receives commission of 9 1/2 to 11 percent of the amount collected. The sales taxes on motor vehicles are collected by the State of Louisiana which remits to the Parish its share.

The remaining 4 3/4 percent collected in Jefferson Parish is distributed as follows:

1 1/2 percent is levied by the Jefferson Parish School Board.

The Jefferson Parish School Board is a separate legal entity for which the Parish is not accountable and is not included in this report.

1/4 percent is levied by the Jefferson Parish Sheriff.

The Jefferson Parish Sheriff is a separate legal entity for which the Parish is not accountable and is not included in the report.

3 percent is levied by the Jefferson Parish Council.

Of the 3 percent levied by the Jefferson Parish Council, 1/2 percent is dedicated to the Jefferson Parish School Board and 1/8 percent is dedicated to the Jefferson Parish Sheriff. The Parish of Jefferson has effective use of 2 3/8 percent sales taxes, minus the 11% commission. The taxes are described below and are included in this report.

1954 1/2 percent sales tax collected from unincorporated areas is dedicated solely for the purpose of constructing and maintaining public roads, highways and bridges within the unincorporated areas of the parish.

1966 1/2 percent sales tax collected from unincorporated areas is for general purposes determined by the Council.

1981 1/2 percent sales tax is collected and distributed as follows:

1/3 of 1/2 percent collected parishwide is dedicated for operation and maintenance of Parish drainage facilities.

2/3 of 1/2 percent collected from unincorporated areas is dedicated for operation, maintenance, and capital improvements of drainage and sewerage facilities.

1984 1 percent sales tax is collected and distributed as follows:

Of the one percent collected in unincorporated areas (with the exception of the Town of Jean Lafitte), 7/8 percent and all of the tax collected within the Town of Jean Lafitte was dedicated to the purchase, construction, acquisition and improvement of the Sewer Capital Program. In 1998, a rededication and extension of this tax was approved to dedicate revenues to the cost of maintenance and replacement of sewerage facilities, and the construction, improvement or maintenance of public roads, streets, or highways located in Jefferson Parish, including the cost of reconstruction, rehabilitation, base stabilization, drainage, adjustments and related sidewalks and curbs. The proceeds of the tax collected within the boundaries, as presently constituted, of each municipality within the Parish shall be returned to each municipality to be used for any lawful purpose. The remaining 1/8 percent of tax collected within the unincorporated areas of the Parish is paid over to the Jefferson Parish Sheriff to provide funds for law enforcement purposes. The Jefferson Parish Sheriff is a separate legal entity and is not included in this financial report.

2007 Ordinance # 23155 dated October 17, 2007, was adopted by the Parish Council establishing the Terrytown Redevelopment & Restoration District. The district is comprised of that portion of Jefferson Parish lying within the West Bank Expressway in Jefferson Parish, Highway 23, the Plaquemines Parish line and the Orleans Parish line. This district is considered a tax increment financing district (TIF) whereby a baseline of specific revenue collected in a specific area is determined and any revenues collected in this district over and above that baseline should now be accounted for in that district. Ordinance # 23177 dated November 14, 2007 established the baseline of this district to be \$ 423,796. This baseline includes a portion of the Sales and Use Tax levied and collected by the State of Louisiana, in an amount equal to a 1/2% Sales and Use Tax, and 1/4% Sales and Use tax levied by the Parish of Jefferson pursuant to an election approving the levy and collection of said Sales and Use Tax held on May 3, 1986. The specific revenue is undedicated 1/2 penny of sales taxes (General Fund) that are collected in an area in and around Oakwood shopping center. The ordinance established a 2006 baseline of \$ 211,898 as the Parish's share and any sales tax received over this amount should be now credited to the newly established fund.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE L - SALES TAX – (Continued)

2008 Ordinance # 23449 dated December 10, 2008, was adopted by the Parish Council establishing the Metairie CBD Economic Development District No 1. The district is comprised of that portion of unincorporated property in Jefferson Parish bounded by Causeway Boulevard, West Esplanade Avenue, Division Street and Veterans Boulevard. This district is considered a tax increment financing district (TIF) whereby a baseline of specific revenue collected in a specific area is determined and any revenues collected in this district over and above that baseline should now be deposited in the special trust fund, and are dedicated to the District solely for the purpose of paying the costs of infrastructure and economic development projects in the area within the described boundaries, or for the payment of debt service on bonds or other indebtedness incurred for economic development projects. This baseline includes a portion of the Sales and Use Tax levied and collected by the State of Louisiana, in an amount equal to a ½% Sales and Use Tax, and ½% Sales and Use Tax levied by the Parish of Jefferson pursuant to an election approving the levy and collection of said Sales and Use Tax held on May 3, 1986. Ordinance # 23507 dated March 18, 2009 established a baseline of zero as the Parish's share, as no sales taxes were collected within the boundaries of the District during the 2007 fiscal year, and any sales tax received over this amount should be now credited to the newly established fund.

NOTE M - INDIRECT COSTS

Indirect costs fees are based on a study conducted annually by a nationally recognized consulting firm. A Central Services Cost Allocation Plan is generated which allocates support services (purchasing, accounting, personnel, building maintenance, etc.) provided by the General Fund to the various Parish departments/funds. These costs are recorded as expenditures in the other funds and as a revenue in the General Fund. Support services allocated for 2011 amounted to \$906,488 for grant programs and \$8,400,000 for other funds.

NOTE N - RISK MANAGEMENT

GENERAL LIABILITY INSURANCE

The Parish is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. To account for and finance its uninsured risks of loss, the Parish has established a General Liability Fund (an internal service fund). Under this program, the General Liability Fund provides coverage for up to a maximum of \$500,000 per workers' compensation claim, each general liability claim, and automobile claim. The Parish also purchases commercial insurance for claims in excess of coverage provided by the fund. There have been no significant reductions in insurance coverages from the prior year nor has the Parish had any claims settled in excess of its insurance coverage over the past three years.

All funds of the Parish, except for The Employees' Retirement System of Jefferson Parish, participate in the program and make payments to the fund based on management's estimates of the amounts needed to pay prior and current year claims. These interfund "premiums" are reported as interfund services provided and used. At December 31, 2011, the outstanding claims liability was \$26,221,625, which includes an estimated liability for incurred but not reported claims of \$8,988,200. The estimated claim liability is determined by the third-party administrator based on historical information, anticipated payments and actuarial calculations. These liabilities are based on the requirements of Governmental Accounting Standards Board Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues" which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable and the amount of the loss can be reasonably estimated.

The Fund's claim liability at December 31, 2011 is shown on the Statement of Net Assets. The current portion of the liability is \$5,123,724 and the noncurrent portion is \$21,097,901. Changes in the Fund's claims liability amount for the years ended December 31, 2009, 2010 and 2011 were

| | <u>BEGINNING OF YEAR LIABILITY</u> | <u>CURRENT YEAR CLAIMS AND ESTIMATES</u> | <u>CLAIM PAYMENTS</u> | <u>BALANCE AT YEAR END</u> |
|------|--|--|---------------------------|------------------------------------|
| 2009 | 25,998,517 | 5,386,819 | (4,969,154) | 26,406,182 |
| 2010 | 26,406,182 | 2,912,219 | (5,344,528) | 23,973,873 |
| 2011 | 23,973,873 | 7,150,671 | (4,902,919) | 26,221,625 |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE N - RISK MANAGEMENT (Continued)

HEALTH INSURANCE

The Parish provides health and accident insurance to its employees exclusively through health-maintenance organizations (HMO's) and point-of-service organizations (POS's). Under these types of programs, the Parish pays initial premiums based on the level of the employee's participation and has no further liabilities on any claims.

UNEMPLOYMENT COMPENSATION

The Parish is self-insured for unemployment claims filed with the state. To account for and finance these claims, the Parish has established an Unemployment Compensation Fund (an internal service fund) whereby each fund contributes 45 percent of its annual payroll into the fund. Since 1995, the contribution was temporarily suspended until such time additional funding is needed to cover outstanding claims. These interfund "premiums" are reported as interfund services provided and used.

The Fund's claim liability at December 31, 2011 is shown on the Statement of Net Assets. The current portion of the liability is \$339,793 and the noncurrent portion is \$299,507. Changes in the Fund's claims liability amount for the years ended December 31, 2009, 2010 and 2011 were:

| | <u>BEGINNING OF YEAR LIABILITY</u> | <u>CURRENT YEAR CLAIMS AND ESTIMATES</u> | <u>CLAIM PAYMENTS</u> | <u>BALANCE AT YEAR END</u> |
|------|--|--|---------------------------|------------------------------------|
| 2009 | 1,463,600 | (47,653) | (256,847) | 1,159,300 |
| 2010 | 1,159,300 | 3,784 | (321,784) | 841,300 |
| 2011 | 841,300 | 155,802 | (357,802) | 639,300 |

NOTE O - COMMITMENTS AND CONTINGENCIES

FUTURE COMMITMENT - CORPS OF ENGINEERS

In 1996, the Parish entered into an agreement with the United States Army Corps of Engineers to conduct a study to alleviate rainfall flooding and improve its drainage and pump stations through partnership in funding. The total cost of the project is estimated to be \$800,000,000. Because of differences in Federal authorizations for this program, the Parish has been required to pay 25% of some work, 0% for some work and 35% of other work. The Parish has been allowed to contribute a percentage of its share in the form of in-kind services and the remaining amount had to be paid to the Federal Government in cash. As of December 31, 2011, the Parish has disbursed \$85,000,000, inclusive of \$19,889,529 paid to the Corps of Engineers as the Parish's match. Since Hurricane Katrina, up to \$100,000,000 of the total project cost will be 100% federal funding. When the \$100,000,000 post Katrina funding is exhausted the remaining SELA work will be cost shared 35% and 65%. Total project costs may vary due to construction cost escalation.

FUTURE COMMITMENT - JEFFERSON FACILITIES INC (JFI)

In 2001, the Parish entered into a lease agreement with JFI for 200 parking spaces in the parking garage located at the Parish Courthouse Campus. The lease agreement stipulates that the obligation of the Parish is to make lease payments equal to the amount of any shortfall in debt service owed on the bonds issued by the Issuer (JFI) to finance construction of the facility should the net revenues of the facility be insufficient. The total amount of the bonds issued on August 1, 2001 was \$9,315,000. The Parish will appropriate in its annual budget submitted each year to the Council an amount estimated to be sufficient to pay such lease payment and shall expend only as much of the amount appropriated as is necessary to pay such shortfall. For the year ended December 31, 2011 the Parish made a payment in the amount of \$551,274 for debt service based on this agreement and an amount of \$621,575 has been appropriated for debt service for 2012.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE O - COMMITMENTS AND CONTINGENCIES (Continued)

LITIGATION

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. The Parish Attorney and the outside administrator of the Parish's Risk Management Fund have reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable," "reasonably possible," and "remote" contingencies, as defined in National Council on Governmental Accounting Statement 4 for Claims and Judgments.

In 2007, the Parish began a program to enforce traffic light compliance through the use of cameras installed at various Parish intersections. Traffic camera enforcement was suspended pending further review per Ordinance No 23742. As of December 31, 2011, \$20,599,808 has been collected and held by the Sheriff in escrow. After the distribution of court costs, Sheriff and District Attorney fees, approximately \$17.2 million will be due to the Parish of which approximately \$10.6 million or \$5.3 million equally will be payable to East Jefferson Hospital and West Jefferson Medical Center for the distribution of fines incurred prior to November 1, 2009 per Ordinance No's 23282 and 23691. Additionally, a \$5,000,000 claims and judgments payable due to Redflex Traffic Systems, Inc. has been recorded as an approximated "probable" contingent liability.

The Parish's "reasonably possible" loss contingencies at December 31, 2011 for which an amount of liability can be estimated, approximates \$2,314,000. A "reasonably possible" loss contingency at December 31, 2011 for which no liability has been estimated involves litigation with a portion of the Parish's firefighters over disputed pay raises and back pay of annual leave.

ARBITRAGE REBATE

In accordance with the Tax Reform Act of 1986 any interest earnings on borrowed funds since August 31, 1986 in excess of the interest costs are required to be rebated to the federal government. The Parish has determined that there was no material liability at December 31, 2011. Additional rebate calculations are scheduled to be performed in 2012.

ON-BEHALF PAYMENTS FOR SALARIES AND BENEFITS

Supplemental salary payments are made by the State directly to fire employees. The parish is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure (expense) payments is the actual contribution made by the State. Also, funding is received from the State for retirement supplemental reimbursements for parish court judges and supplemental pay for justices of peace and constables. These funds are remitted first to the Parish, then to the employees.

On-behalf payments recorded as revenues and expenditures in the 2011 financial statements are as follows:

| | |
|---|---------------------|
| General Fund | |
| Parish Court Judges retirement supplement | \$ 19,309 |
| Justices of Peace and Constables | 19,200 |
| Special Revenue Fund | |
| Fire employees supplemental salaries | <u>1,387,250</u> |
| Total on-behalf payments | <u>\$ 1,425,759</u> |

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE P – POST-EMPLOYMENT BENEFITS

HEALTH AND LIFE INSURANCE

Plan Description. The Parish provides health care and life insurance benefits to its employees upon retirement as authorized by Resolution No. 74791. Health coverage includes a fully insured group health maintenance organization plan (HMO) together with Medicare 65 plans for those eligible. Life insurance coverage is continued after retirement but a reduced amount of coverage.

Medical benefits are provided to employees upon retirement according to the retirement eligibility provisions as follows: 30 years of service at any age, age 55 and 25 years of service, age 60 and 10 years of service, or, age 65 and 7 years of service basis. The plan is a fully insured, single-employer defined benefit plan.

Life insurance coverage is provided in the amount of \$10,000 for retirees under age 70 and \$5,000 to retirees age 70 and older.

Funding Policy. Effective with the Fiscal Year beginning January 1, 2007, The Parish implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

Prior to that, the Parish recognized the cost of providing post-employment medical and life benefits (the Parish's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2011, The Parish's portion of health care funding cost for retired employees totaled \$4,750,815, and the life insurance totaled \$254,247.

The remaining amount of the required Annual Required Contribution (ARC) is funded by each department based on the employers' contributions for each employees' health and life benefits.

Annual Required Contribution (ARC). The Parish's Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the medical and life insurance benefits. The total ARC for the fiscal year beginning January 1, 2011 is \$9,215,407 for medical, and \$368,329 for life, as set forth below:

| | Medical | Life |
|------------------------------------|----------------------------|--------------------------|
| Normal Cost | \$ 2,413,691 | \$ 107,084 |
| 30-year AAL amortization amount | 8,622,759 | 254,092 |
| Interest | <u>178,957</u> | <u>7,153</u> |
| Annual required contribution (ARC) | <u><u>\$ 9,215,407</u></u> | <u><u>\$ 368,329</u></u> |

Net Post-employment Benefit Obligation. The table below shows the Parish's Net Other Post-employment Benefit (OPEB) Obligation for fiscal year ending December 31, 2011:

| | Medical | Life |
|---|-----------------------------|--------------------------|
| Annual Required Contribution | \$ 9,215,407 | \$ 368,329 |
| Less: ARC Adjustment | (1,023,482) | (19,581) |
| Interest Earned on Investments (Net of Fees) | <u>721,943</u> | <u>13,812</u> |
| Annual Post-Employment Benefit Cost | 8,913,868 | 362,560 |
| Contributions: | | |
| Current year retiree premiums | <u>(4,750,815)</u> | <u>(254,247)</u> |
| Increase (Decrease) in Benefit Obligation | 4,163,053 | 108,313 |
| Net Post-employment Benefit Obligation, Beginning of year | <u>18,048,584</u> | <u>345,305</u> |
| Net Post-Employment Benefit Obligation, End of year | <u><u>\$ 22,211,637</u></u> | <u><u>\$ 453,618</u></u> |

The Parish has set up an internal service fund as a dedicated reserve for the post employment benefit obligation. As of December 31, 2011, \$18,640,290 has been dedicated in the Internal Service Fund Post Employment Benefits for this purpose.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE P – POST-EMPLOYMENT BENEFITS (Continued)

The following tables show the Parish's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset)

| Medical | | | | Life | | | |
|-------------------|------------------|---------------------------------------|---------------------|-------------------|------------------|---------------------------------------|---------------------|
| Fiscal Year Ended | Annual OPEB Cost | Percentage of Annual Cost Contributed | Net OPEB Obligation | Fiscal Year Ended | Annual OPEB Cost | Percentage of Annual Cost Contributed | Net OPEB Obligation |
| 2009 | \$ 8,539,533 | 43.2% | \$ 13,267,228 | 2009 | \$ 357,325 | 56.8% | \$ 235,977 |
| 2010 | \$ 8,748,975 | 45.3% | \$ 18,048,584 | 2010 | \$ 380,843 | 69.7% | \$ 345,305 |
| 2011 | \$ 8,913,868 | 53.2% | \$ 22,211,637 | 2011 | \$ 382,560 | 70.1% | \$ 453,618 |

Funded Status and Funding Progress. As of December 31, 2011, the Parish made an annual required contribution to its post employment benefits plan based on actuarial calculations with the assumption of a 7% annual investment return. However, after year end, the annual required contribution was recalculated at a lower rate of investment return due to the economic conditions resulting in a higher annual required contribution. As of January 1, 2011, the most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$119,101,807 (medical) and \$4,569,518 (life), which is defined as that portion, as determined by a particular actuarial cost method (the Parish uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

| | Medical | Life |
|---|--------------------|------------------|
| Actuarial Accrued Liability (AAL) | \$ 119,101,807 | \$ 4,569,518 |
| Actuarial Value of Plan Assets | 0 | 0 |
| Unfunded Actuarial Accrued Liability (UAAL) | <u>119,101,807</u> | <u>4,569,518</u> |
| Funded Ratio (Act Val Assets/AAL) | 0% | 0% |
| Total Payroll | \$ 124,085,107 | \$ 124,085,107 |
| UAAL as a percentage of covered payroll | 95.9% | 3.6% |

Schedule of Funding Progress

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Unfunded AAL (UAAL) | Funded Ratio Percentage | Covered Payroll | UAAL as % of Covered Payroll |
|--------------------------|---------------------------|-----------------------------------|---------------------|-------------------------|-----------------|------------------------------|
| 12/31/2009 | 0 | \$ 116,676,369 | 116,676,369 | 0% | \$ 121,057,271 | 96.3% |
| 12/31/2010 | 0 | 119,832,969 | 119,832,969 | 0% | 124,688,989 | 96.1% |
| 12/31/2011 | 0 | 123,671,325 | 123,671,325 | 0% | 124,085,107 | 99.6% |

Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate, (2) retirement rate, (3) health care cost trend rate, (4) mortality rate, (5) discount rate (investment return assumption), and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by The Parish and its employee plan members) at the time of the valuation and on the pattern of sharing costs between The Parish and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between The Parish and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE P – POST-EMPLOYMENT BENEFITS (Continued)

Actuarial Cost Method The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets are based on actuarial valuations of a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

Turnover Rate. The following age related turnover scale was used.

| Age | Percent Turnover |
|---------|------------------|
| 18 – 25 | 35.0% |
| 26 – 40 | 25.0% |
| 41 – 54 | 20.0% |
| 55+ | 10.0% |

Post employment Benefit Plan Eligibility Requirements It is assumed that entitlement to benefits will commence three years after earliest eligibility for retirement. Eligibility for retirement has been assumed to be the earliest of (1), 30 years of service at any age (2), age 55 and 25 years of service (3), age 60 and 10 years of service or (4), age 65 and 7 years of service. Entitlement to benefits continues through Medicare to death.

Investment Return Assumption (Discount Rate) GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Based on the assumption that the ARC will be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

Future Cost Increase (Trend) Rate. The expected rate of increase in medical cost is based on 11% graded uniformly to 5% over 12 years. Retiree life insurance premiums are paid 100% by the Parish. The rate for retirees is \$1.84 per \$1000 of insurance in force per month. The same actuarial assumptions as those used for medical benefits were used to value life insurance post-employment except that a zero trend factor assumption was used.

Mortality Rate The RP-2000 Combined Mortality Table (RP-2000), projected to 2010, using Projection Scale AA. This mortality table is required and approved by the Internal Revenue Code Sec 430, defining minimum required contribution for a defined benefit plan.

Method of Determining Value of Benefits The portion of the total retiree medical premium which would be paid by the Parish is determined according to a "vesting" schedule based on the number of years of service at retirement date. There are different schedules for retiree coverage and for dependent coverage. The portion of the premium after retirement date (based on these "vesting" schedules) expected to be paid by the Parish for each retiree has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. It has been assumed that enrollees will retain the same coverage types after retirement date as they had during employment.

COST OF LIVING PLAN

In addition to the health care and life insurance benefits noted above, the Parish also provides a supplement to retirees' pensions as authorized by Ordinance No. 18176. This benefit is available to retirees participating in either the Employees' Retirement System of Jefferson Parish or the Parochial Employees' Retirement System of Louisiana who have been retired for at least one year. This additional benefit is paid once a year and is calculated as 2% of the monthly benefit times the number of months the person has been retired including partial years. The minimum additional payment is \$350 and the maximum payment is \$1,200. Any additional payment due to the retiree per these calculations is further reduced by any cost of living adjustment benefits paid by the Parochial Employees' Retirement System of Louisiana (not available to all plan participants). A total of 408 retirees received the cost of living adjustment from the Parish in 2011. The total calculated benefits to be paid to the Parish retirees in 2011 were \$474,064. This amount was reduced by \$60,568 in cost of living adjustments paid by the Parochial Employees' Retirement System of Louisiana, leaving the Parish to make \$413,496 in cost of living adjustment payments.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE Q – PENSION PLANS

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH (The Parish Plan)

Plan Description

The Employees' Retirement System of Jefferson Parish Board of Trustees (The Board) administers The Employees' Retirement System of Jefferson Parish (the Parish Plan), a single-employer defined benefit pension plan created by Jefferson Parish Ordinance 11027. The Parish Plan covers employees who were hired prior to December 15, 1979. As of that date, the Parish Plan became a closed plan and was merged with the Parochial Employees' Retirement System of Louisiana (The State Plan) whereby members of the Parish Plan continued to be members of the State Plan.

The Board issues a publicly available financial report that includes financial statements and required supplementary information for the Parish Plan. The financial report for year ended December 31, 2011 may be obtained by writing to The Employees' Retirement System of Jefferson Parish, 3331 Metairie Road, Metairie, LA 70001 or by calling 504-831-4040.

Employees who are members of the Parish Plan only receive benefits equal to one percent of the highest three-year average annual compensation plus two percent of the first \$1,200 of average compensation for each year of service. The benefits for employees who are members of the Parish Plan only, with less than 20 years of service, are reduced by three percent per year for each year participants receive benefits below the age of 62. Parish Plan participants who are also members of the State Plan receive benefits equal to three percent of the highest three-year average annual compensation for each year of service reduced by any amounts paid by the State Plan. The total combined payments of both plans may not exceed 100 percent of the member's final average compensation. Retirement benefits are payable monthly for the life of the retiree. Under certain conditions, upon the retiree's death, benefits are payable by the Parish Plan to the retiree's surviving spouse and minor children.

Summary of Significant Accounting Policies

Basis of Accounting – The financial statements of the Parish Plan are prepared using the accrual basis of accounting. Contributions from employees are recognized as revenue in the period in which employees provide services. Contributions made by Jefferson Parish, the employer, are recognized when due and the employer has made a formal commitment to provide the contributions. Pension benefits and refunds of employee contributions are recognized when due and payable in accordance with the terms of the Parish Plan. Investment income is recognized as earned by the Parish Plan.

Method Used to Value Investments – All investments of the Parish Plan are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price at current exchange rates at December 31, 2011.

Concentrations of Credit Risk – Equity Portfolio The System's investment policy states that the equity portfolio should be diversified to avoid undue exposure to any single economic sector, industry group, or individual security: (1) no more than 10% of total equity assets can be invested in any one stock or issuing corporation, (2) no more than 20% of the market value of the equities should be invested in any one industry at the time of purchase, (3) investments in any corporations should not exceed 5% of the outstanding shares of the corporation.

Long-term Fixed Income Portfolio Excluding U.S. government securities or securities guaranteed by the U.S. government, no more than 4% of assets will be held in securities of any one entity. Also, in no event shall more than 10% of the market value of the portfolio consist of investments rated less than the minimum rating required for purchase. Any security which receives a rating of less than Ba-3 by Moody's or BB- by Standard and Poors shall be sold within 30 days of receiving that rating. Fixed income assets may only be U.S. Dollar denominated assets, but may include entities that are domiciled outside of the U.S.

At December 31, 2011, there were no investment holdings that exceeded the System's concentration of credit risk investment policy assets.

Funding Policy – The Parish Council requires that the Parish Plan be funded on an actuarially sound basis. The funding policy provides for contributions from employee and employer which are actuarially determined. In 2011, employees made contributions of 6.05% of gross earnings and employer contributions were 7.65% of annual covered payroll.

Annual Pension Cost – The annual pension cost of the Parish Plan for the current year was \$2,196,605 and the employer contributions were \$2,358,837. The annual required contribution for the current year was determined as part of the December 31, 2011 actuarial valuation using the Entry Age Normal Cost Method with Unfunded Actuarial Accrued Liability.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE Q - PENSION PLANS (Continued)

Significant actuarial assumptions used in the valuation include 1) a rate of return on the investment of present and future assets of 7% per year, compounded annually; 2) projected salary increases of 5.5% per year compounded annually, attributable to inflation of 3.25% and merit of 2.25%. The actuarial value of assets is based on the market value of investment securities adjusted to average asset earnings above or below the assumed rate of return over a three year period. The unfunded actuarial accrued liability is being amortized over a 30 year period using a level dollar amortization method on a closed basis.

Annual Pension Cost and Net Pension Obligation

| | |
|---|--------------------|
| Annual required contribution | \$ 2,245,800 |
| Interest on net pension obligation | 77,815 |
| Adjustment to annual required contribution | <u>(127,110)</u> |
| Annual pension cost | 2,196,505 |
| Contribution made | <u>(2,358,837)</u> |
| Increase/(Decrease) in net pension obligation | (162,232) |
| Net pension obligation beginning of year | <u>1,111,636</u> |
| Net pension obligation end of year | <u>\$ 949,404</u> |

Schedule of Employer Contributions

| <u>Fiscal Year Ended</u> | <u>Annual Pension Cost (APC)</u> | <u>Percentage of APC Contributed</u> | <u>Net Pension Obligation</u> |
|--------------------------|----------------------------------|--------------------------------------|-------------------------------|
| 12/31/11 | \$ 2,196,505 | 107.39% | \$ 949,404 |
| 12/31/10 | 2,350,837 | 97.92% | 1,111,636 |
| 12/31/09 | 2,209,513 | 120.87% | 1,062,739 |

Schedule of Funding Progress

| <u>Actuarial Valuation Date</u> | <u>Actuarial Value of Assets</u> | <u>Actuarial Accrued Liability (AAL) Entry Age</u> | <u>Unfunded AAL (UAAL)</u> | <u>Funded Ratio Percentage</u> | <u>Covered Payroll</u> | <u>UAAL as % of Covered Payroll</u> |
|---------------------------------|----------------------------------|--|----------------------------|--------------------------------|------------------------|-------------------------------------|
| 2011 | \$32,045,570 | \$42,782,421 | \$10,736,851 | 74.90% | \$ 3,915,940 | 274.18% |
| 2010 | 29,595,215 | 43,370,821 | 13,775,606 | 68.24% | 4,882,453 | 282.15% |
| 2009 | 29,652,685 | 45,055,594 | 15,402,909 | 65.81% | 8,057,848 | 254.26% |

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA (The State Plan)

Plan Description

The Parochial Employees' Retirement System Board of Trustees (The Board), an Administrative Director, an Actuary and Legal Counsel administer the Parochial Employees' Retirement System (the State Plan), a cost-sharing multiple-employer defined benefit plan established by the Louisiana legislature as of January 1, 1953, by Act 205 of 1952. The State Plan was revised by Act No. 765 of 1979, effective January 1, 1980, to create the Plan A and Plan B fund to replace the "regular plan" and the "supplemental plan". Plan B Fund replaced the "regular plan" (the Parish does not have any participants in this plan). The State Plan is operating pursuant to LSA-RS 11:1901 through 11:2015. The State Plan covers employees who were hired subsequent to December 15, 1979.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE Q - PENSION PLANS (Continued)

Under the State Plan, a member is eligible for normal retirement if the participant has at least 30 years of creditable service regardless of age, or 25 years of creditable service and is at least 55 years old, or 10 years of creditable service and is at least 60 years old or 7 years of creditable service and is at least 65 years old. The monthly retirement benefit is equal to three percent of the member's average monthly compensation for any 36 months of consecutive service in which compensation was highest, multiplied by years of creditable service, not to exceed 100 percent of the member's final compensation. Retirement benefits are payable monthly for the life of the retiree. Under certain conditions, upon the retiree's death, benefits are payable to the retiree's surviving spouse and minor children.

The State Plan issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the year ended December 31, 2010 may be obtained by writing to: The Parochial Employees' Retirement System, P O Box 14619, Baton Rouge, LA 70808.

Summary of Significant Accounting Policies

Basis of Accounting – The financial statements are prepared on the accrual basis of accounting. Contributions from employers and employees are recognized as revenue in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

Method Used to Value Investments – Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at the current exchange rates.

Concentrations of Credit Risk – Concentration of credit risk is defined as the risk of loss attributed to the magnitude of the System's investment in a single issuer.

The System's investment policy states that the equity holdings in any single corporation shall not exceed between 3% and 8%, of the market value of the manager's portfolio. For domestic small-cap growth managers no more than 25% of the portfolio may be invested in any one industry valued at market.

Fixed income investments in one issuer's security shall not exceed between 2.5% and 5% of the aggregated long-term debt portfolio at cost of the manager's portfolio (exclusive of issues of the U.S. Treasury or other Federal agencies). For fixed income private placement manager's investment in one industry shall not exceed 10%, of the portfolio, non-US investments shall not exceed 25% of the portfolio and commercial mortgage debt shall not exceed 10% of the portfolio. Exposure to interest rate and currency swaps shall not exceed 5% of the portfolio. The aggregate of futures contracts, options, options on future contracts on securities issued or guaranteed by the US government. Interest rate swaps and currency swaps shall not exceed 15% of the total market value of the portfolio.

For international equity assets, exposure to any one EAFE country should not exceed the lesser of 20% of the portfolio assets at market or 150% of the country's weight in the MSCI EAFE Index. For emerging markets assets exposure in any one issuer is limited to 7% of the total portfolio at market value. Exposure to emerging market countries should be limited to no more than 10%, of the international portfolio.

At December 31, 2010, there were no investment holdings that exceeded the System's concentration of credit risk investment policy.

Funding Policy – Member contributions, established by Statute at 9.5% of compensation for Plan A and 3% of compensation for Plan B, are deducted from the member's salary and remitted by the participating employers. Employer contributions are actuarially determined every fiscal year according to statutory process. The Frozen Attained Age Normal Cost Method is used to calculate the funding requirements for Plan A with the unfunded accrued liability frozen as of December 31, 1989, and originally amortized over 40 years with payments increasing at 4% per year. Written notice of these rates is provided to employers annually. In 2010, the employer rate was 15.75% for Plan A.

Schedule of Jefferson Parish Employer Contributions

| Fiscal Year Ended | Plan A | |
|-------------------------|---------------------------------|-------------------------------------|
| | Annual Pension Cost (APC) | Percentage of APC Contributed |
| 2010 | \$ 19,069,296 | 115.00% |
| 2009 | 16,189,680 | 79.64% |
| 2008 | 8,721,487 | 152.22% |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE Q - PENSION PLANS (Continued)

FIREFIGHTERS' RETIREMENT SYSTEM

Plan Description

The Firefighters' Retirement System Board of Trustees administers the Firefighters' Retirement System, a cost-sharing multiple-employer, defined benefit pension plan covering firefighters employed by a municipality, parish, or fire protection district of the State of Louisiana. The plan was created under the provisions of LRS 11:2251 through 11:2268.

Employees with 20 or more years of service who have attained age 50 or employees who have 12 years of service who have attained age 55 or 25 years of service at any age, are entitled to annual pension benefits equal to 3 1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100 percent. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. Employees terminating before rendering 12 years of service forfeit the right to receive accumulated plan benefits attributable to their employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity.

The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the fiscal year ended June 30, 2011 may be obtained by writing to Firefighters' Retirement System, 3100 Brentwood Dr., Baton Rouge, LA 70809 or by calling 225-925-4080.

Summary of Significant Accounting Policies

Basis of Accounting – The financial statements are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the employee is compensated for services. Benefits and refunds are recognized when due and payable.

Method Used to Value Investments – Investments in fixed income securities and common stock are reported at fair market value based on quoted market prices when available. Investments that do not have an established market value are reported at estimated fair value using various valuation techniques.

Concentrations of Credit Risks – The System has investments in various entities. The value and collectability of these investments is dependent on the normal market conditions that impact these types of investments as well as the continued existence and solvency of those entities.

Funding Policy – Contributions for all members are established by statute at 8.0% of earnable compensation. The contributions are deducted from the member's salary and remitted by the participating agency. According to state statute, contributions for all employers are actuarially determined each year. For the year ended June 30, 2011, employer contributions were 21.5% of covered payroll.

Annual Pension Cost - The annual pension cost of the Firefighters System for the current year was \$57,805,877 of which the employer contributions were \$42,158,611. The annual required contribution for the current year was determined through an actuarial valuation performed at June 30, 2011 using the Entry Age Normal Method. The unfunded actuarial accrued liability is being amortized over a 30 year period under a level payment method on a closed basis. Jefferson Parish Employer contributions are as follows:

| <u>Fiscal Year Ended</u> | <u>Annual Pension Cost (APC)</u> | <u>Percentage Of APC Contributed</u> |
|----------------------------------|--|--|
| 6/30/11 | \$ 3,113,506 | 100.0% |
| 6/30/10 | 2,260,499 | 100.0% |
| 6/30/09 | 2,048,068 | 100.0% |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE R – WIRELESS EMERGENCY 911 SERVICE CHARGE

Act 1029 of 1999 amends and reenacts Louisiana Revised Statutes (R.S.) 33:9101 through 9131 relative to communication districts. The act authorizes the governing authority of a communication district to levy an emergency telephone service charge on certain wireless communication systems to pay the costs of implementing FCC ordered enhancements to Emergency 911 systems.

In November 1998, the Council passed Ordinance 19885 which authorized a levy of \$1.19 per month per wireless service connection. In April 2000, the Council passed Resolution 91522, which authorized the Parish to enter into agreements provided for by Act 1029 with several wireless communication suppliers. During the year ended December 31, 2011, the Parish derived \$7,491,981 in revenues from the service charge and expended \$4,614,903. The Parish has implemented the first phase of the E911 Wireless Service and has completed accuracy testing for the second phase. The Parish is currently awaiting FCC compliance by wireless providers.

NOTE S – SELECTED DISCLOSURES ON DISCRETELY PRESENTLY COMPONENT UNITS

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented:

1. DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Component Unit's deposits may not be returned to it. At year end the Component Unit's deposits were not exposed to any custodial credit risk. The following is a summary of the bank balances and carrying amounts of the deposits (in thousands of dollars):

| | <u>TOTAL BANK BALANCE</u> | <u>TOTAL CARRYING AMOUNT</u> |
|---------------------------|-----------------------------------|--------------------------------------|
| JEDCO | \$ 3,933 | \$ 3,933 |
| Jefferson Facilities, Inc | 159 | 159 |
| J P Finance Authority | 26,050 | 26,050 |
| Hospital District No. 1 | 686 | 686 |
| Hospital District No. 2 | <u>10,041</u> | <u>10,041</u> |
| Totals | <u>\$ 40,869</u> | <u>\$ 40,869</u> |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE 5 – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Custodial Credit Risk – Investments

Custodial credit risk is the risk that in the event of the failure of the counterparty to a transaction, the Component Unit's will be able to recover the value of the investment. The Component Unit's investment policies require that all repurchase agreement investments be fully collateralized and held by the counterparty's trust department or agent in the Component Unit's name. Investments in external investment pools, mutual funds, and other pooled investments are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission. At year end the Component Unit's investments were not exposed to any custodial credit risk. The following is a summary of Component Unit investments (in thousands of dollars)

| | <u>CARRYING AMOUNT</u> | <u>FAIR VALUE</u> |
|--|----------------------------|-----------------------|
| U S Government Agencies | \$ - | \$ - |
| U S Government Securities | 308,213 | 308,213 |
| Certificates of Deposit | <u>250</u> | <u>250</u> |
| Total | 308,463 | <u>\$ 308,463</u> |
| Mutual Funds | 81,962 | |
| Louisiana Asset Management Pool (LAMP) | 1,216 | |
| Others | <u>3,209</u> | |
| Total Investments | <u>\$ 394,850</u> | |
| Per Combined Balance Sheet | | |
| Current Assets - Investments | \$ 116,563 | |
| Restricted Assets - Investments | <u>278,287</u> | |
| Total per Combined Balance Sheet | <u>\$ 394,850</u> | |

Hospital District No 1 owns \$2,235,924 and Hospital District No 2 owns \$78,736,598 of mutual funds. The \$1,216,915 invested in LAMP is owned by JEDCO. The \$2,909,000 in other investments is owned by the J P Finance Authority. These amounts are not evidenced by securities that exist in physical or book entry form. The Authority is subject to credit risk for each of the financial institutions ability to pay the guaranteed investment contracts. The Authority requires its trust indentures relating to its debt issues that the financial institutions meet a minimum credit rating. Failure of the financial institutions to meet minimum credit ratings requires the institutions to provide collateral to support the investment contract. At year end, the financial institutions met the investment rating requirements and, as a result no collateral is currently pledged for any program.

Interest Rate Risk – The Component Units limit interest rate risk by limiting the maturities of its investments to less than one year. The J P Finance Authority's investments in guaranteed investment contracts are not subject to interest rate risk since the financial institutions guarantee the principal and interest on the investment. Hospital District No 1 reported investments in U S government securities with maturities between one and five years totaling \$21.9 million and no maturities exceeding five years. Hospital District No 2 reported investments in U S government securities with maturities between one and five years totaling \$105 million and maturities between six and ten years totaling \$27.8 million.

Credit Risk and Concentration of Credit Risk – The credit risk of investments is the risk that the issuer will not meet its obligations. This credit risk is measured by credit quality ratings as described by ratings agencies such as Standard & Poor's (S&P) and Moody's. Obligations of the U S government are not considered to have credit risk and do not require disclosure of credit quality. The individual J P Finance Authority investment contracts are unrated. The concentration of credit risk is the risk of loss that may occur due to the amount of investments in a single issuer (not including investments issued or guaranteed by the U S government, investments in mutual funds, or external investment pools).

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE 5 – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

2 MORTGAGE LOANS RECEIVABLE

At year end, the J P Finance Authority had \$126,085 in mortgage loans receivable relating to its single-family mortgage programs. These mortgages take the form of whole mortgages or fully modified mortgage pass-through certificates (GNMA and FNMA certificates). A breakdown of the receivable by program year is as follows (in thousands of dollars):

| <u>PROGRAM YEAR</u> | <u>TYPE</u> | <u>INTEREST RATE</u> | <u>RECEIVABLE</u> |
|---------------------|--------------------------|----------------------|-------------------|
| 1991 | GNMA & FNMA Certificates | 7.125 | \$ 2,649 |
| 2003A | GNMA & FNMA Certificates | 4.850 & 5.450 | 7,152 |
| 2003C | GNMA & FNMA Certificates | 4.780 & 5.380 | 13,057 |
| 2004A | GNMA & FNMA Certificates | 5.860 | 9,200 |
| 2005A | GNMA & FNMA Certificates | 5.400 | 12,813 |
| 2006B | GNMA & FNMA Certificates | 5.340 | 17,258 |
| 2006C | GNMA Certificates | 5.130 | 11,800 |
| 2006D | GNMA Certificates | 5.360 | 11,752 |
| 2007B | GNMA & FNMA Certificates | 5.890 | 12,278 |
| 2007C | GNMA & FNMA Certificates | 5.860 | 16,938 |
| 2008B | GNMA & FNMA Certificates | 8.250 | 5,619 |
| 2009ACF | GNMA & FNMA Certificates | 3.000 | 5,573 |
| | | | <u>\$ 126,085</u> |

The principal and interest payments for all of the programs are either secured by first liens on single family residential property, GNMA/FNMA certificates backed by certain qualifying mortgage loans for single-family residences within the Parish or are guaranteed by the U. S. Government or the Federal National Mortgage Association.

3 BONDS AND CERTIFICATES

Long-term debt of the Component Units at December 31, 2011, includes the following serial bonds and certificates (in thousands of dollars):

| <u>DESCRIPTION</u> | <u>RATES</u> | <u>FINAL MATURITY DATE</u> | <u>RANGE OF ANNUAL PRINCIPAL PAYMENTS</u> | | <u>ISSUED</u> | <u>OUT-STANDING</u> |
|--|--------------|----------------------------|---|-----------|---------------|---------------------|
| | | | <u>FROM</u> | <u>TO</u> | | |
| Jefferson Facilities, Inc. Revenue Bonds | | | | | | |
| Jefferson Facilities, Inc. – Jefferson Parking Garage Project | 4.55 | 09/01/31 | \$225 | \$3,165 | \$ 9,315 | \$ 7,755 |

(Continued)

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE 5 – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

| <u>DESCRIPTION</u> | <u>RATES</u> | <u>FINAL MATURITY DATE</u> | <u>RANGE OF ANNUAL PRINCIPAL PAYMENTS</u> | | <u>ISSUED</u> | <u>OUT- STANDING</u> |
|---|--------------|------------------------------------|---|-----------|-------------------|--------------------------|
| | | | <u>FROM</u> | <u>TO</u> | | |
| <u>J.P. Finance Authority</u> | | | | | | |
| Revenue Bonds | | | | | | |
| Single Family Mortgage Revenue Refunding Bonds Series-2003A | 5 125 | 12/01/34 | 2,020 | 4,510 | 15,000 | 6,848 |
| Single Family Mortgage Revenue Refunding Bonds Series-2003C | 2 | 12/01/34 | 3,305 | 4,815 | 30,000 | 12,104 |
| Single Family Mortgage Revenue Refunding Bonds Series-2004A | 4 7-5 9 | 12/01/35 | 640 | 5,485 | 20,000 | 8,626 |
| Single Family Mortgage Revenue Refunding Bonds Series-2005A | 4 0-5 55 | 06/01/36 | 1,125 | 7,805 | 20,000 | 11,987 |
| Single Family Mortgage Revenue Refunding Bonds Series-2006B | 4 0-5 55 | 06/01/36 | 3,000 | 23,560 | 28,645 | 16,175 |
| Single Family Mortgage Revenue Refunding Bonds Series-2006C | 4 0-5 55 | 06/01/36 | 1,995 | 17,240 | 20,000 | 11,222 |
| Single Family Mortgage Revenue Refunding Bonds Series-2006D | 4 0-5 50 | 06/01/38 | 5,445 | 13,835 | 20,000 | 11,436 |
| Single Family Mortgage Revenue Refunding Bonds Series-2007B | 4 4-5 7 | 12/01/31 | 7,010 | 12,635 | 20,000 | 11,606 |
| Single Family Mortgage Revenue Refunding Bonds Series-2007C | 4 25-5 7 | 12/31/39 | 2,625 | 10,695 | 30,000 | 16,338 |
| Single Family Mortgage Revenue Refunding Bonds Series-2008B | 6 03+ | 12/01/40 | - | 10,000 | 10,000 | 5,457 |
| Single Family Mortgage Revenue Refunding Bonds Series-2009ACF | | 12/01/41 | | 25,000 | <u>25,000</u> | <u>25,000</u> |
| Total Jefferson Finance Authority | | | | | <u>238,645</u> | <u>136,798</u> |
| <u>Hospital District No. 1</u> | | | | | | |
| Revenue Bonds | | | | | | |
| West Jefferson Medical Center (Series 1998B) | Various | 01/01/28 | 3,100 | 4,100 | 25,000 | 25,000 |
| West Jefferson Medical Center (Series 2008A2) | 6 15 | 2018 | | | 14,920 | 10,030 |
| West Jefferson Medical Center (Series 2011A) | 1 95-6 00 | 2039 | | | <u>119,155</u> | <u>119,155</u> |
| Total Hospital District No. 1 | | | | | <u>159,075</u> | <u>154,185</u> |
| <u>Hospital District No. 2</u> | | | | | | |
| Revenue Bonds | | | | | | |
| East Jefferson General Hospital (Series 2011) | 2 0-6 375 | 2041 | 2 705 | 11 515 | 170,000 | 168,184 |
| EJASC Bank Note | 8 75 | 11/01/13 | 147 | | <u>2,420</u> | <u>1,426</u> |
| Total Hospital District No. 2 | | | | | <u>172,420</u> | <u>169,590</u> |
| Total all component units | | | | | <u>\$ 579,455</u> | <u>\$ 468,329</u> |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE 5 – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Annual debt service to maturity, including interest of \$491,433 is as follows (in thousands of dollars)

| | | | | | |
|------------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| 2012 | \$ 622 | \$ 6,730 | \$ 10,896 | \$ 15,414 | \$ 33,662 |
| 2013 | 621 | 7,636 | 10,900 | 16,405 | 35,562 |
| 2014 | 624 | 7,868 | 10,897 | 15,216 | 34,605 |
| 2015 | 621 | 9,180 | 10,897 | 14,587 | 35,285 |
| 2016 | 622 | 7,792 | 10,896 | 13,306 | 32,616 |
| 2017-2021 | 3,112 | 36,852 | 54,483 | 61,854 | 156,301 |
| 2022-2026 | 3,106 | 39,168 | 54,487 | 61,239 | 158,000 |
| 2027-2031 | 3,118 | 31,288 | 54,482 | 61,241 | 150,129 |
| 2031-2035 | - | 72,105 | 54,489 | 61,227 | 187,821 |
| 2036-2040 | - | 41,584 | 24,781 | 61,239 | 127,604 |
| 2041-2045 | - | 3,166 | - | - | 3,166 |
| 2046-2050 | - | 17,612 | - | - | 17,612 |
| Total debt service to maturity | <u>\$ 12,446</u> | <u>\$ 280,981</u> | <u>\$ 297,208</u> | <u>\$ 381,728</u> | <u>\$ 972,363</u> |
| Less amount representing interest: | | | | | |
| 2012 | \$ 387 | \$ 6,050 | \$ 6,341 | \$ 7,393 | \$ 20,171 |
| 2013 | 376 | 6,118 | 8,000 | 10,166 | 24,658 |
| 2014 | 384 | 6,078 | 7,902 | 9,852 | 24,196 |
| 2015 | 351 | 6,035 | 7,772 | 9,566 | 23,744 |
| 2016 | 337 | 5,962 | 7,646 | 9,385 | 23,330 |
| 2017-2021 | 1,457 | 28,997 | 35,918 | 44,989 | 111,361 |
| 2022-2026 | 1,001 | 27,976 | 30,802 | 40,639 | 100,420 |
| 2027-2031 | 418 | 25,713 | 23,582 | 33,616 | 83,329 |
| 2032-2035 | - | 18,955 | 13,394 | 23,742 | 56,091 |
| 2036-2040 | - | 7,862 | 1,666 | 10,169 | 19,697 |
| 2041-2045 | - | 3,166 | - | - | 3,166 |
| 2046-2050 | - | 1,270 | - | - | 1,270 |
| Total debt service to maturity | <u>\$ 4,691</u> | <u>\$ 144,182</u> | <u>\$ 143,023</u> | <u>\$ 199,537</u> | <u>\$ 491,433</u> |
| Total principal | <u>\$ 7,755</u> | <u>\$ 136,799</u> | <u>\$ 154,185</u> | <u>\$ 182,191</u> | <u>\$ 480,930</u> |

There are a number of limitations and restrictions contained in the various bond indentures. The Component Units are in compliance with all significant limitations and restrictions. Included in Hospital District No. 2 debt service to maturity are capital lease obligations with principal balances of \$8,520,622.00.

ADVANCE REFUNDING

In prior years, the Component Units defeased certain revenue bonds by placing the proceeds of the new bonds into irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Component Unit's Financial Statements.

The debt outstanding at December 31, 2011 relating to defeasances is as follows (in thousand of dollars)

| | |
|--|-------------------------|
| Revenue Bonds | |
| Jefferson Home Mortgage Compound Interest Revenue Bonds-Series 1985 | \$ 32,595 |
| Jefferson Home Mortgage Collateralized Mortgage Obligations-Series 1991A | <u>1,500</u> |
| Total Defeased Debt | <u>\$ 34,095</u> |

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE 5 - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

NOTES PAYABLE

Hospital District No 1 has notes payable to the bank of \$3,671,360. A note payable agreement for the acquisition of a PET Scanner with a balance of \$2,245,569 and another two notes payable for EJASC with a balance of \$1,425,791. These notes are secured by furniture, equipment and accounts receivable of the district.

GENERAL DEBT

JEDCO leases office space and equipment under various agreements which expire February 2016. Minimum future annual lease payments required for the following years are:

| <u>YEAR ENDING DECEMBER 31,</u> | <u>AMOUNT</u> |
|--|-------------------|
| 2012 | \$ 178,319 |
| 2013 | 176,022 |
| 2014 | 173,724 |
| 2015 | <u>431,845</u> |
| Total future minimum lease payments | <u>\$ 959,910</u> |

In 2000, the State of Louisiana authorized JEDCO to issue \$8.5 million in Variable Rate Demand Industrial Development Bonds. The Bonds were issued for the purpose of financing the acquisition, installation of equipment of a manufacturing facility on behalf of a local corporation at its manufacturing plant located in Jefferson Parish. JEDCO's obligations under the Series 2000 Bonds are limited. These special obligations are payable solely from lawfully available funds from payments made by the corporation and certain funds held by the Trustee pursuant to the Trust Indenture. The bonds do not constitute a debt or pledge of faith and credit of JEDCO and, accordingly, have not been reported in their financial statements. No other assets are available for payment of the principal or interest on the bonds. The bonds may be called for redemption by the corporation at the option of JEDCO before maturity, in whole or in part, in the inverse order of maturity, on any interest date.

In 2002, the State of Louisiana authorized JEDCO to issue \$6.5 million in Variable Rate Taxable Revenue Bonds. The Bonds were issued for the purpose of financing the expansion of an existing warehouse facility on behalf of a local corporation located in Jefferson Parish. The facilities are to be leased by JEDCO to the corporation pursuant to a Lease Agreement between JEDCO and the corporation. JEDCO's obligations under the Series 2002 Bonds are limited. These special obligations are payable solely from the revenues and other amounts derived from the leasing of the facility by JEDCO to the corporation. The bonds do not constitute debt or pledge of faith and credit of JEDCO and, accordingly, have not been reported in the accompanying financial statements. No other assets are available for payment of the principal or interest on the bonds. The bonds may be called for redemption by the corporation at the option of JEDCO, on any date, before maturity, in whole or in part, at a redemption price equal to the principal amount thereof plus accrued interest to the redemption date.

The Hospital District No. 1 entered into several long-term operating leases. The future commitments resulting from these leases are as follows:

| | |
|-------------------------------------|---------------------|
| 2012 | \$ 847,089 |
| 2013 | 749,700 |
| 2014 | 413,537 |
| 2015 | 140,000 |
| 2016 | 140,000 |
| Thereafter | <u>233,333</u> |
| Total future minimum lease payments | <u>\$ 2,523,659</u> |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE 5 - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

The Hospital District No. 2 has a capital lease obligation on various facilities and equipment. The outstanding balance on these lease obligations at December 31, 2011 was \$8,520,622. The following is a summary of the annual requirements to retire long-term obligations for capital leases including interest of \$1,678,857 at December 31, 2011.

| | |
|---|---------------------|
| 2012 | \$ 2,864,268 |
| 2013 | 2,825,581 |
| 2014 | 2,994,634 |
| 2015 | 2,365,319 |
| 2016 | 1,081,482 |
| 2017 | 301,978 |
| Total minimum lease payments | 12,533,242 |
| Less executory costs | 2,333,783 |
| Net minimum lease payments | 10,199,479 |
| Less amount representing interest | 1,678,857 |
| Present value of net minimum lease payments | <u>\$ 8,520,622</u> |

4 PENSION PLANS

Employees of the Parish's two hospital districts are participants in separate single-employer defined benefit pension plans administered by each of the respective hospitals.

EAST JEFFERSON GENERAL HOSPITAL RETIREMENT AND SAVINGS PLAN (The East Jeff Plan)

Plan Description

The Pension Committee is the administrator of the East Jefferson General Hospital Retirement and Savings Plan (The East Jeff Plan) and, under Louisiana R.S. 48:1068, is authorized to establish and maintain actuarially sound pension and retirement systems making contributions from hospital service district funds. The Plan was established for the purpose of providing retirement benefits for substantially all employees of East Jefferson General Hospital.

The East Jefferson General Hospital Retirement and Savings Plan issues a publicly available financial report that includes financial statements and required supplementary information. The financial report may be obtained by writing to East Jefferson General Hospital, 4200 Houma Blvd., Metairie, LA 70006, Administration Department or by calling 504-454-4000.

Employees of the East Jefferson General Hospital who are at least 21 years of age with a least one year of credited service are eligible to participate in the Plan. Plan benefits vest after five years of credited service. Employees 62 years of age or older with at least 5 years of service may retire and receive an annual benefit at normal retirement. The benefit will be equal to the benefit accrued through December 31, 1988, plus for each year after 1988, benefits accrued equal 75 percent of the participant's annual earnings up to a designated "breakpoint" and 5 percent of annual pay in excess of the breakpoint. The annual retirement benefits are payable monthly for life. If a participant dies after becoming vested, the surviving spouse will receive a monthly benefit from the plan commencing when the participant would have qualified for early retirement, unless the spouse elects to defer payments to a later date. Early retirement benefits are at reduced amounts at age 55 with 10 years of service.

In January 2005, a resolution was adopted to freeze the defined benefit plan effective April 1, 2005. Non-vested employees hired prior to January 1, 2005 will continue to vest in the plan, pending continual employment through the vesting date.

Summary of Significant Accounting Policies

Basis of Accounting – The East Jeff Plan's financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Interest and dividend income is recognized when earned.

Method Used to Value Investments – Investments of the East Jeff Plan are reported at fair value based on quoted market prices; short-term investments are reported at cost and insurance contracts at contract value, which approximates fair value.

Concentrations of Credit Risk – There is no concentration of credit risk in investments held by the East Jeff Plan.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011

NOTE S - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Funding Policy - The Plan provides for actuarially determined periodic employer contributions at rates that, for individual employees, remain fairly constant over time so that sufficient assets will be available to pay benefits when due. The contribution rate for normal cost is determined using the Unit Credit actuarial cost method. The Plan is being funded based on its normal cost, as actuarially determined, reduced by amounts sufficient to amortize an over funded amount from prior years over a ten-year period.

Annual Pension Costs - The Hospital made contributions of approximately \$2,581,804 in 2011 and is fully funded according to Internal Revenue Service funding limitations. Significant actuarial assumptions used to compute the contribution required are the same as those used to compute the standardized measure of the pension obligation.

Annual Pension Cost and Net Pension Obligation

| | |
|--|------------------|
| Annual required contribution | \$ 2,581,804 |
| Interest on net pension obligation | 2,865 |
| Adjustment to annual required contribution | <u>(42,519)</u> |
| Annual pension cost | <u>2,542,150</u> |
| Contributions made | <u>2,581,804</u> |
| Increase in net pension obligation | (39,654) |
| Net pension obligation beginning of year | <u>77,855</u> |
| Net pension obligation end of year | <u>\$ 38,201</u> |

Schedule of Employer Contributions

| <u>Fiscal Year Ended</u> | <u>Annual Pension Cost (APC)</u> | <u>Percentage of APC Contributed</u> | <u>Net Pension Obligation</u> |
|--------------------------|----------------------------------|--------------------------------------|-------------------------------|
| 12/31/11 | \$ 2,542,150 | 100% | \$ 38,201 |
| 12/31/10 | 2,554,536 | 100% | 77,855 |
| 12/31/09 | 1,849,898 | 96% | 77,855 |

Schedule of Funding Progress

| <u>Actuarial Valuation Date</u> | <u>Actuarial Value of Assets</u> | <u>Actuarial Accrued Liability (AAL) Entry Age</u> | <u>Unfunded AAL (UAAL)</u> | <u>Funded Ratio Percentage</u> | <u>Covered Payroll</u> | <u>UAAL as % of Covered Payroll</u> |
|---------------------------------|----------------------------------|--|----------------------------|--------------------------------|------------------------|-------------------------------------|
| 1/2012 | \$34,567,098 | \$70,572,102 | \$35,985,004 | 49.0% | \$46,621,480 | 77.2% |
| 1/2011 | 35,969,789 | 65,035,180 | 28,065,391 | 55.3% | 52,822,311 | 55.2% |
| 1/2010 | 32,249,681 | 59,702,876 | 27,453,195 | 54.0% | 57,757,738 | 47.5% |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE 5 - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

RETIREMENT PLAN FOR EMPLOYEES OF WEST JEFFERSON MEDICAL CENTER (The West Jeff Plan)

Plan Description

The Pension Committee administers the Retirement Plan for Employees of West Jefferson Medical Center (The West Jeff Plan), and a Louisiana Attorney General opinion empowered this hospital service district to create this non-contributory pension plans for officers and employees and to completely fund the Plan with district funds. The West Jeff Plan, funded through employer contributions and investment earnings, covers substantially all employees of West Jefferson Medical Center who meet certain length of service requirements.

The Retirement Plan for Employees of West Jefferson Medical Center issues a publicly available financial report that includes financial statements and required supplementary information. The financial report may be obtained by writing to West Jefferson Medical Center, 1101 Medical Center Blvd., Marrero, LA 70072, Administration Department or by calling 504-349-1110.

Employees of the Medical Center at least 21 years of age with at least one year of service are eligible to participate in the West Jeff Plan. Effective July 1, 2002, all employees become fully vested after 5 years of credited service. Employees 65 years of age or older with at least 10 years of service may retire and receive benefits equal to the number of years of credited service up to 30 years, multiplied by the sum of 1.2% of final average monthly compensation and 65% of final average monthly compensation in excess of the average of the Social Security Taxable Wage Base for the 35 year period ending the year in which social security normal retirement age is attained. Retirement benefits are payable for the life of the retiree. Employees with 10 years of credited service may elect to receive a reduced benefit beginning at age 55. If a vested employee dies, the surviving spouse will receive benefits.

In 2005, the Service District adopted a change to the defined benefit plan that has amended the Plan effective January 1, 2006. The change has frozen participation after December 31, 2005 (no new participants), and offered active participants as of January 1, 2006 a one-time irrevocable election to either (1) freeze their benefits under the Plan as of December 31, 2005, with no future accruals but with enhanced benefits available under a new 403(b) Defined Contribution Plan (the new Defined Contribution Plan), or (2) continue further accruals under the Plan after December 31, 2005, but without the enhanced benefits otherwise available under the new Defined Contribution Plan. As there is a one-year waiting period to participate in the Plan, all new employees who join the Service District after January 1, 2005, will be offered only the Defined Contribution Plans effective January 1, 2006. Of the 3,113 active participants as of December 31, 2005 who were eligible to make the election, 802 employees, or 61% elected to accrue benefits under the Plan, while 511 employees, or 39% elected to join the new Defined Contribution Plan.

Summary of Significant Accounting Policies

Basis of Accounting – The West Jeff Plan's financial statements are prepared using the accrual basis of accounting. Employer contributions are recognized as revenues in the period in which employee services are performed.

Method Used to Value Investments – The assets of the West Jeff Plan are invested in various fixed income, equity and short-term money market funds managed by a Trustee. Investments are carried at fair value as reported by the Trustee. Fair values are determined by quoted market prices, as available.

Concentrations of Credit Risk – The West Jeff Plan's investments are comprised of mutual funds which are exempt from the requirement of classifying as to the categories or credit risk.

Funding Policy – The West Jeff Plan provides for periodic employer contributions at actuarially determined rates that are sufficient to pay benefits when due. The actuarial funding method used to determine the normal cost and the unfunded actuarial accrued liability, amortized over 30 years, for purposes of determined contribution requirements is the entry age normal cost method.

Annual Pension Cost - The actuarially determined contribution requirement for 2011, accrued by the employer and to be received by the West Jeff Plan in 2011 is \$3,219,414. The actual contribution paid by the West Jefferson Medical Center during 2011 relating to the 2010 contribution requirement was \$3,050,861. The 2011 contribution requirement consisted of \$650,794 normal cost, \$2,330,145 amortization of the unfunded actuarial accrued liability and \$238,475 net interest cost.

Significant actuarial assumptions used in the valuation include a rate of return on the investment of present and future assets of 8% per year, compounded annually.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE 8 - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Membership

Current membership in the West Jeff Plan is comprised of the following as of December 31, 2011

| | |
|---|---------------------|
| Retirees and beneficiaries currently Receiving benefits | 846 |
| Terminated employees entitled to benefits but Not yet receiving them | 571 |
| Active plan participants-vested | <u>802</u> |
| Total membership | <u><u>2,019</u></u> |

Annual Pension Cost and Net Pension Obligation

| | |
|--|----------------------------|
| Annual required contribution | \$ 3,219,414 |
| Adjustment to annual required contribution | <u>-</u> |
| Annual pension cost | <u>3,219,414</u> |
| Contributions made | <u>(3,050,861)</u> |
| Increase in net pension obligation | 168,553 |
| Net pension obligation beginning of year | <u>3,050,861</u> |
| Net pension obligation end of year | <u><u>\$ 3,219,414</u></u> |

Schedule of Employer Contributions

| Fiscal Year Ended | Annual Pension Cost (APC) | Percentage of APC Contributed | Net Pension Obligation |
|----------------------|---------------------------------|-------------------------------------|---------------------------|
| 12/31/10 | \$ 3,050,861 | 100% | \$ 3,050,861 |
| 12/31/09 | 2,741,401 | 100% | 2,741,401 |
| 12/31/08 | 2,333,775 | 100% | 2,333,775 |

Schedule of Funding Progress

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) Entry Age | Unfunded AAL (UAAL) | Funded Ratio Percentage | Covered Payroll | UAAL as % of Covered Payroll |
|--------------------------------|---------------------------------|---|---------------------------|-------------------------------|--------------------|--|
| 1/2011 | \$56,995,804 | \$85,326,626 | \$28,330,822 | 66.8% | \$37,334,047 | 75.9% |
| 1/2010 | 56,706,209 | 82,308,007 | 25,601,798 | 68.9% | 40,586,511 | 63.1% |
| 1/2009 | 55,077,129 | 78,327,335 | 21,250,206 | 72.2% | 44,147,514 | 48.1% |

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

NOTE S - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

5 RESTATEMENT

Jefferson Parish Finance Authority had a prior period adjustment. Certain errors resulting in an overstatement of previously reported net assets were discovered during the current year. The effect of the restatement at December 31, 2010 and for the year ended December 31, 2010 is summarized below:

| | |
|--|------------------|
| Net assets at December 31, 2010, previously reported | \$ 19,969 |
| Accrued interest at December 31, 2010 on the 2006B program | (606) |
| Accrued interest at December 31, 2010 on the 2006C program | (412) |
| Net assets at December 31, 2010, restated | <u>\$ 18,951</u> |
| Increase in net assets for the year ended December 31, 2010, previously reported | \$ 3,167 |
| Interest expense for 2010 on the 2006B program | (138) |
| Interest expense for 2010 on the 2006C program | (99) |
| Increase in net assets for the year ended December 31, 2010, restated | <u>\$ 2,930</u> |

NOTE T - SUBSEQUENT EVENTS

Resolution 118287 adopted January 25, 2012 ordered and called for a special election to be held in Consolidated Garbage District No. 2 of the Parish of Jefferson, State of Louisiana, on Saturday, April 21, 2012 for the renewal of a property tax of four (4) mills for a ten (10) year period beginning in 2012 for the purpose of acquiring, constructing, providing, maintaining and operating garbage collection and disposal facilities and other necessary related functions in the District. The estimated amount to be collected from the taxes is \$9,454,643. Resolution 118862 adopted May 9, 2012, provided for canvassing the returns and declaring the result of the special election.

Resolution 118288 adopted January 25, 2012 ordered and called for a special election to be held in East Bank Consolidated Fire Protection District of the Parish of Jefferson, State of Louisiana, on Saturday, April 21, 2012 for the renewal of a property tax of twenty (25) mills for a ten (10) year period beginning in 2012 for the purpose of acquiring, constructing, providing, maintaining or operating fire protection facilities and equipment for the District. The estimated amount to be collected from the taxes is \$35,735,192. Resolution 118863 adopted May 9, 2012, provided for canvassing the returns and declaring the result of the special election.

Resolution 118289 adopted January 25, 2012 ordered and called for a special election to be held in Fire Protection District No. 3 of the Parish of Jefferson, State of Louisiana, on Saturday, April 21, 2012 for the renewal of a property tax of twenty (20) mills for a ten (10) year period beginning in 2012 for the purpose of acquiring, constructing, providing, maintaining or operating fire protection facilities and equipment for the District. The estimated amount to be collected from the taxes is \$2,774,196. Resolution 118864 adopted May 9, 2012, provided for canvassing the returns and declaring the result of the special election.

Resolution 118290 adopted January 25, 2012 ordered and called for a special election to be held in Community Center and Playground District No. 16 of the Parish of Jefferson, State of Louisiana, on Saturday, April 21, 2012 for the renewal of a property tax of ten (10) mills for a ten (10) year period beginning in 2012 for the purpose of acquiring, constructing, providing, maintaining or operating recreational and other community facilities in the District. The estimated amount to be collected from the taxes is \$343,336. Resolution 118865 adopted May 9, 2012, provided for canvassing the returns and declaring the result of the special election.

Ordinance 23491 adopted March 7, 2012, authorized the issuance of Sales Tax Revenue Refunding Bonds, Series 2012 in an amount not to exceed \$15,000,000 for the purpose of the current refunding of prior bonds. These bonds are secured by, and payable from, 7/8 of 1% sales tax collected in the unincorporated area of Jefferson Parish and within the Town of Jean Lafitte.

Subsequent events have been evaluated through June 25, 2012, which is the date the financial statements were available to be issued.

**REQUIRED SUPPLEMENTARY
INFORMATION**

JEFFERSON PARISH, LOUISIANA

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS**

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH*

DECEMBER 31, 2011

| ACTUARIAL VALUATION DATE | ACTUARIAL VALUE OF ASSETS (a) | ACTUARIAL ACCRUED LIABILITY-(AAL) ENTRY AGE (b) | UNFUNDED AAL (UAAL) (b-a) | FUNDED RATIO (a/b) | COVERED PAYROLL (c) | UAAL as a PERCENTAGE OF COVERED PAYROLL (b-a)/c |
|--------------------------------|--|---|------------------------------------|--------------------------|---------------------------|---|
| 2002 | \$ 25,709,045 | \$ 36,209,600 | \$ 10,500,555 | 71 00 | \$ 17,476,103 | 60 09 % |
| 2003 | 25,587,899 | 37,495,544 | 11,907,645 | 68 24 | 16,051,437 | 74 18 |
| 2004 | 26,005,542 | 39,409,017 | 13,403,475 | 65 99 | 13,240,761 | 101 23 |
| 2005 | 27,430,862 | 40,671,070 | 13,240,208 | 67 45 | 12,107,801 | 109 35 |
| 2006 | 28,435,758 | 42,502,024 | 14,066,266 | 66 90 | 9,056,152 | 155 32 |
| 2007 | 31,291,977 | 45,692,808 | 14,400,831 | 68 48 | 8,385,783 | 171 73 |
| 2008 | 30,399,897 | 45,451,156 | 15,051,259 | 66 88 | 6,785,137 | 221 83 |
| 2009 | 29,652,685 | 45,055,594 | 15,402,909 | 65 81 | 6,057,848 | 254 26 |
| 2010 | 29,595,215 | 43,370,821 | 13,775,606 | 68 24 | 4,882,453 | 282 15 |
| 2011 | 32,045,570 | 42,782,421 | 10,736,851 | 74 90 | 3,915,940 | 274.18 |

*Audited by other auditors

JEFFERSON PARISH, LOUISIANA

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS**

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH*

DECEMBER 31, 2011

| <u>YEAR ENDED DECEMBER 31</u> | <u>EMPLOYER CONTRIBUTIONS (a)</u> | <u>ANNUAL REQUIRED CONTRIBUTIONS (ARC) (b)</u> | <u>CONTRIBUTION PERCENTAGE (a/b)</u> |
|-----------------------------------|---|--|--|
| 2002 | \$ 1,494,406 | \$ 1,270,573 | 117.62 % |
| 2003 | 1,530,120 | 1,551,898 | 98.60 |
| 2004 | 1,560,449 | 1,764,121 | 88.45 |
| 2005 | 1,843,872 | 1,949,082 | 94.60 |
| 2006 | 1,653,191 | 1,966,895 | 84.51 |
| 2007 | 2,003,193 | 1,984,888 | 100.92 |
| 2008 | 2,193,790 | 2,114,651 | 103.74 |
| 2009 | 2,211,236 | 2,270,155 | 97.40 |
| 2010 | 2,225,369 | 2,393,128 | 92.99 |
| 2011 | 2,280,374 | 2,245,900 | 101.53 |

***Audited by other auditors**

**OTHER GOVERNMENTAL
FUNDS**

NON MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenues (other than special assessments, expendable trusts, or revenues for major capital projects) that are legally restricted to expenditures for specific purposes.

PUBLIC SAFETY

Ambulance District #2 accounts for the proceeds of restricted revenue to fund the cost of emergency medical transportation in the district.

Juvenile Services account for the proceeds of restricted revenue to fund the cost of providing a range of juvenile correctional services designed to protect the community, hold youths accountable for their actions and assist them in developing skills to become responsible, contributing citizens.

Emergency Communications District accounts for the special service charge collected in Jefferson Parish for an enhanced 911 system, a computer aided telephone dispatch system that processes incoming requests for emergency assistance and first aid instructions to a caller.

Security Enhancement Districts account for the proceeds of restricted revenue to provide for enhanced security service within the districts.

24th Judicial District Court Commissioners account for the proceeds of restricted revenue to provide judicial services. The Commissioners, whose powers are listed in LA R.S. 13:71, have jurisdiction over civil matters (domestic and family law) and criminal matters.

Fire District #3 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #4 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #5 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #6 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #7 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #8 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

PUBLIC SAFETY (Continued)

Fire District #9 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Criminal Justice accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used for providing, maintaining, administering, and operating judicial services in the criminal justice system.

PUBLIC WORKS

Streets Department accounts for the proceeds of the restricted one half cent sales tax revenue to maintain and improve public streets and roads within the unincorporated area of the parish and major streets in the municipalities.

Parkways Department accounts for transfers from various Parish funds to provide all necessary services, including but not limited to, mowing, gardening, litter and trash pick-up on Parish roads of the unincorporated area of the Parish, major streets in the municipalities and rights-of-way to beautify the Parish

Consolidated Road Lighting District accounts for the proceeds of restricted revenue to provide adequate lighting of public streets within the district.

Road Lighting District #7 accounts for the proceeds of restricted revenue to provide adequate lighting of public streets within the district.

Consolidated Garbage District #1 accounts for the special property tax levy and service charges collected to provide garbage collection and disposal services within the district.

Landfill Division accounts for service charges collected at the landfill, as well as transfers from other Parish funds to provide all necessary services for the operation and maintenance of the Jefferson Parish Landfill.

Consolidated Drainage District #2 accounts for the proceeds of restricted revenue to administer, direct, coordinate and implement major drainage programs, direct operations of construction and maintenance of major and minor canal systems, flood control and levee systems, drainage ditches, crossdrains, street subsurface drainage system and pump stations within the district.

TRANSIT

Transit Operations accounts for the proceeds of restricted revenue to assist in financing the acquisition, construction and improvement of facilities and equipment in mass transportation services, and the payment of operating expenses to improve or continue such service by operation, contract or otherwise.

Transit - Elderly and Handicapped accounts for proceeds of restricted revenue to assist in financing the acquisition, construction and improvement of facilities and equipment and the payment for maintenance and operations for transportation services to the mobility impaired, physically disadvantaged and elderly.

HEALTH & WELFARE

Animal Shelter accounts for a portion of a special property tax levy for health services to respond to all citizens' calls for assistance with public health-related animal problems and provides shelter for abandoned small animals.

Mosquito Control accounts for service charges collected to provide services in the prevention of the proliferation of the mosquito population.

Health Unit accounts for a portion of a special property tax levy for health services to promote health and prevent disease among the residents of the Parish through a health care delivery system which promotes high-level wholeness by developing and enhancing the health capabilities of the people it serves.

Human Services Authority accounts for a portion of a special property tax levy for health services used to operate mental health, mental retardation/developmental disabilities and substance abuse programs in the Parish

Senior Services accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used for providing, maintaining, administering, and operating services and programs for the elderly.

CULTURE & RECREATION

Consolidated Jefferson Recreation and Community Center and Playground District accounts for the proceeds of restricted revenue to provide broad-based recreation programs and facilities for the unincorporated areas of Jefferson Parish. This district was created as a result of the consolidation of the Consolidated Playground District #1 and Consolidated Playground District #2.

Alario Center accounts for the proceeds of restricted revenues designated by the State legislature, namely the hotel/motel tax collected on the West Bank to operate and maintain the multi-use facility.

Playground District #16 accounts for the proceeds of restricted revenue to provide recreational activities and facilities for participants within the district.

West Jefferson Park and Community Center and Playground District accounts for a service charge collected from West Bank residents to provide and maintain an open green space for both active and passive recreation and leisure pursuits.

CULTURE & RECREATION (Continued)

Lafreniere Park Recreation District accounts for a service charge collected from East Bank residents to provide and maintain an open green space for both active and passive recreation and leisure pursuits.

LaSalle Park accounts for East Bank hotel occupancy tax revenues to provide and maintain a 112-acre tract of land being developed for cultural and recreational facilities.

Culture and Parks accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used for providing, maintaining, administering, and operating cultural and recreational facilities and programs.

URBAN REDEVELOPMENT & HOUSING

Economic Incentive accounts for revenue from various sources used as incentives for the development and retention of businesses in Jefferson Parish.

Economic Development accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used to promote industry, trade and commerce by providing economic and planning assistance to business enterprises located in or to be located in Jefferson Parish.

Terrytown Redevelopment accounts for a portion of the sales and use tax collected within the taxing area within the district commonly known as the Oakwood Shopping Center to provide funding resulting in the economic development, maintenance of existing jobs, or will achieve other economic goals that will benefit the Parish.

Metairie CBD District accounts for a portion of the sales and use tax collected within the taxing area within the unincorporated property in Jefferson Parish bounded by Causeway Boulevard, West Esplanade Avenue, Division Street and Veterans Boulevard, to provide funding resulting in the economic development, maintenance of existing jobs, or will achieve other economic goals that will benefit the Parish.

Churchill Economic Development District accounts for a portion of the sales and use tax collected within the taxing area bounded by Segnette Boulevard, Canal A, Outer Catahouche Canal, Main Canal Extension, Avondale Canal, Highway 90, and Westbank Expressway in Jefferson Parish, to promote economic development in the Churchill Technology and Business Park and any authorized purpose of the District.

DEBT SERVICE FUNDS

The Debt Service Funds are used to accumulate monies for the payment of principal, interest, and fiscal charges on the Parish's special tax, general obligation bonds and special assessment certificates

Special Sales Tax Revenue Bonds Funds account for a special sales tax levy in the unincorporated area of the Parish and within the Town of Jean Lafitte needed to comply with the interest and principal redemption requirements of the following bond indentures

| | |
|---|---|
| Special Sales Tax Revenue Series 1998 | Special Sales Tax Revenue Refunding Series 2001 |
| Special Sales Tax Revenue Series 2002 | Special Sales Tax Revenue Refunding Series 2005 |
| Special Sales Tax Revenue Series 2007 B | Special Sales Tax Revenue Series 2009 A |
| Special Sales Tax Revenue Refunding Series 2009 B | |

Hotel Occupancy Tax Bonds Fund accounts for a one percent hotel occupancy tax levied on hotel rooms located on the East Bank of the Mississippi River within Jefferson Parish, needed to comply with the interest and principal redemption requirements of the East Bank Hotel Occupancy Tax Refunding & Improvement Series 1997 Bonds.

Drainage Sales Tax Revenue Bonds Funds account for a dedicated sales tax and transfers from the General Fund needed to comply with the interest and principal redemption requirements of the Drainage Sales Tax Refunding Bonds Series 1997

Public Improvement Revenue Bonds Funds account for a service charge assessment needed to comply with the interest and principal redemption requirements of the bond indentures

| | |
|---|--|
| Second Parish Court Building Series 2003 | 24 th Judicial District Court Revenue Bonds Series 2004 |
| LaSalle Tract Revenue Refunding Series 1996 | West Jefferson Park and Recreation District Series 2004 |

Louisiana Public Facilities Authority Certificates of Indebtedness Fund accounts for transfers from the General Fund needed to comply with the interest and principal redemption requirements of the Yenni Building Project Series 2004 Certificates of Indebtedness

General Obligation Bond Funds account for the property tax levies both Parishwide and in individual districts, needed to comply with the interest and principal redemption requirements of the following bond indentures.

Consolidated Playground District # 2, Sub # 1
Fire District # 7

Loan Programs account for sales tax revenues and operating transfers needed for payment of interest and principal redemption requirements of the loan agreements for the following issues

Louisiana Community Development Authority Loans
FEMA Community Disaster Loan

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all resources and expenditures in connection with the acquisition of capital facilities.

GENERAL GOVERNMENT

Courthouse Complex accounts for transfers from the General Fund and the Judicial Building Funds for construction, renovations and improvements to the Parish buildings in the courthouse area.

Miscellaneous Capital Improvements accounts for fees, intergovernmental revenues and transfers from Parish funds to improve such facilities as the animal shelter, health unit and central garage.

PUBLIC SAFETY

Fire Capital Improvements accounts for property tax levies and bond proceeds for the construction, renovations, improvements and equipment for the fire stations within the districts.

Prison Expansion accounts for video poker revenues from Jefferson Parish, the Sheriff's Office and all municipalities except Harahan, contributions from the District Attorney's Office and other revenues dedicated to the criminal justice system to expand and improve the correctional center

Miscellaneous Capital Improvements accounts for fees, miscellaneous revenues and transfers from other Parish funds to purchase equipment for and improve the juvenile justice center, the emergency communications building and the emergency management facility

PUBLIC WORKS

Sewer Capital Improvements accounts for sales taxes, intergovernmental revenues and transfers from other funds for the construction and renovations to the sewer treatment plants and lines.

Environmental & Landfill Improvements accounts for intergovernmental revenues and transfers from other funds for the preservation of coastal wetlands and improvements to the Parish's landfill.

CULTURE & RECREATION

Playground & Library Improvements accounts for property tax levies, bond proceeds, and transfers from special revenue funds necessary for the construction and improvements to the playgrounds, libraries and other recreational facilities within the districts.

LaSalle Park accounts for bond proceeds, intergovernmental revenues and other revenues for the development of the LaSalle Tract recreational facilities.

Miscellaneous Capital Improvements accounts for intergovernmental revenues, miscellaneous revenues and transfers from other funds for improvements to such recreational facilities as Lafreniere Park, Alario Center and Linear parks.



JEFFERSON PARISH, LOUISIANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2011

| FUND | ASSETS | | | | | | | TOTAL |
|---|---------------------------------|-------------|------------------------------|----------------|-------------------|--------------------------|------------------------------------|----------------|
| | CASH AND CASH EQUIVALENTS | INVESTMENTS | SHARE OF POOLED ASSETS | RECEIVABLES | | | INVENTORY OPERATING SUPPLIES | |
| | | | | INTEREST | AD VALOREM TAX | ACCOUNTS GOVERNMENTAL | | |
| SPECIAL REVENUE | | | | | | | | |
| Ambulance District #2 | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Juvenile Services | | | 103,522 | 350,395 | | 640 | | 454,558 |
| Emergency Communications District | | | 3,699,612 | 10,714,950 | 1,222 | 34,459 | | 14,509,143 |
| Security Enhancement Districts | | | 615,489 | | 1,178,077 | 100,668 | | 1,894,014 |
| 24th Judicial District | | | 6,589 | 450,680 | 13,270 | 1,048 | | 471,687 |
| Court Commissioners | | | | | | | | |
| Fire District #3 | | | 483,083 | | | 37,137 | | 500,220 |
| Fire District #4 | | | 950,246 | 1,898,480 | 22,063 | 2,967 | | 2,973,766 |
| Fire District #5 | | | 66,003 | 640,625 | | 2,511 | | 709,139 |
| Fire District #6 | | | 2,703,887 | 2,721,820 | 3,653 | 7,119 | | 5,436,479 |
| Fire District #6 | | | 3,344,632 | 4,313,278 | | 9,483 | | 7,657,391 |
| Fire District #7 | | | 893,581 | 3,950,006 | 44,614 | 4,030 | | 4,892,631 |
| Fire District #8 | | | 1,161,982 | 7,370,360 | 238 | 13,407 | | 8,549,987 |
| Fire District #9 | | | 61,515 | 690,433 | 26 | 1,112 | | 753,068 |
| Criminal Justice | | | 310,129 | 3,222,291 | | 6,320 | | 3,537,740 |
| Streets Department | | | 2,269,436 | | 1,958 | 6,715,957 | 176,374 | 9,162,163 |
| Perkways Department | | | | | | | | |
| Consolidated Road Lighting District | | | 9,995,656 | 9,850,512 | | 11,313 | | 19,857,481 |
| Road Lighting District #7 | | | 770,877 | 178,370 | | 329 | | 949,576 |
| Consolidated Garbage District #1 | 191,467 | | 5,890,824 | 6,709,034 | 2,136,328 | 11,685 | | 14,638,265 |
| Landfill Division | | | | | | | | |
| Consolidated Drainage District #2 | | | 9,287,849 | 14,772,167 | | 2,496,296 | 1,305,049 | 27,861,047 |
| Transit Operations | | | 13,923,773 | 6,122,363 | 31,878 | 50,428 | | 20,128,242 |
| Transit - Elderly and Handicapped | | | 3,173,653 | 3,061,188 | | 6,021 | | 6,239,872 |
| Animal Shelter | | | 1,050,247 | 4,082,237 | | 5,268 | | 5,147,772 |
| Mosquito Control | | | 591,057 | | 497,210 | | | 1,088,267 |
| Health Unit | | | 2,439,540 | 1,037,278 | | 1,804 | | 3,477,423 |
| Human Services Authority | | | 692,133 | 1,798,778 | 1,868 | 2,268 | | 2,495,065 |
| Senior Services | | | 624,095 | 988,258 | | 1,607 | | 1,611,940 |
| Consolidated Jefferson Recreation and Community Center and Playground District | 13 | | 9,909,216 | 19,591,385 | 4,000 | 32,100 | | 29,532,714 |
| Alamo Center | | | 782,245 | | | 3,982 | | 800,227 |
| Playground District #16 | | | 192,184 | 301,720 | | 584 | | 454,468 |
| West Jefferson Park and Community Center and Playground District | | | 230,817 | | 131,907 | | | 362,724 |
| Lafreniere Park Recreation District | | | 501,594 | | 194,878 | | | 696,440 |
| Lafreniere Park | | | 140,584 | | | | | 146,084 |
| Culture and Parks | | | 2,693,182 | 2,236,053 | | 3,713 | | 5,097,916 |
| Economic Incentive | | | | | | | | |
| Economic Development | | | 982,612 | 988,238 | 500 | 1,597 | | 1,960,957 |
| Terrytown Redevelopment | | | 1,451,157 | | | 127,693 | | 1,578,760 |
| Mediana CBD District | | | 854,758 | | | 63,828 | | 918,586 |
| Churchill Economic Development District | | | 27,858 | | | 9,612 | | 37,470 |
| TOTAL SPECIAL REVENUE | \$ 191,460 | \$ | \$ 60,944,473 | \$ 104,933,507 | \$ 4,263,885 | \$ 9,753,358 | \$ 1,450,423 | \$ 201,166,854 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - CONTINUED
December 31, 2011

| FUND | ASSETS | | | | | | | |
|--|-------------------------|----------------------|------------------------------|-------------------|-----------------------|--------------------------|------------------------|------------------------------------|
| | CASH AND EQUIVALENTS | INVESTMENTS | SHARE OF POOLED ASSETS | RECEIVABLES | | | | INVENTORY OPERATING SUPPLIES |
| | | | | AD VALOREM TAX | INTEREST | ACCOUNTS GOVERNMENTAL | INTER- GOVERNMENTAL | |
| DEBT SERVICE | | | | | | | | |
| Special Sales Tax Revenue Bonds | \$ 608,906 | \$ 2,791,302 | \$ 6,374,338 | \$ | \$ | \$ | \$ 6,096,014 | \$ |
| Hotel Occupancy Tax Bonds | | | 627,477 | | | | 124,063 | |
| Drainage Sales Tax Revenue Bonds | 795,368 | 2,686,076 | 1,138 | | 36 | | 361,377 | 1,138 |
| Public Improvement Revenue Bonds | 1 | | 394,319 | | | | | 4,183,174 |
| Certificates of Indebtedness | 47,810 | | 266,691 | | | | | 394,320 |
| General Obligation Bonds | 70,591 | | 14,987,874 | | | 1,128,483 | 2,682 | 1,446,785 |
| Loan Programs | | | | | | | | 14,668,185 |
| TOTAL DEBT SERVICE | \$ 1,520,686 | \$ 5,777,377 | \$ 22,090,673 | \$ 36 | \$ 1,128,483 | \$ | \$ 8,594,398 | \$ 39,082,630 |
| CAPITAL PROJECTS | | | | | | | | |
| Courthouse Complex | | | 1,890,912 | \$ | \$ | \$ | \$ | \$ 1,890,912 |
| General Government Misc Capital Improvements | | | 4,623,949 | | | | 10,376 | 4,634,326 |
| Fire Capital Improvements | | 686,034 | 24,581,512 | 860 | | | 1,235 | 25,238,831 |
| Pitson Expansion | | | 9,823 | | | | | 9,823 |
| Public Safety Misc Capital Improvements | | | 12,039,112 | | | | | 12,039,112 |
| Sewer Capital Improvements | | | 25,491,808 | | | | | 25,491,808 |
| Environmental & Landfill Improvements | | | 10,478,072 | | | | | 10,478,072 |
| Parkground & Library Improvements | 861 | 5,270,116 | 22,348,779 | 4,310 | | | 238 | 27,622,304 |
| Leaudis Park | | | 630,131 | | | | 2,173,696 | 3,004,027 |
| Culture & Recreation Misc Capital Improvements | | | 3,895,151 | | | | | 3,895,151 |
| TOTAL CAPITAL PROJECTS | \$ 861 | \$ 5,925,150 | \$ 105,970,047 | \$ 5,170 | \$ | \$ | \$ 2,186,335 | \$ 114,096,583 |
| TOTAL NON MAJOR GOVERNMENTAL FUNDS | \$ 1,713,027 | \$ 11,702,527 | \$ 209,663,193 | \$ 5,206 | \$ 106,062,969 | \$ 4,263,495 | \$ 20,834,967 | \$ 1,450,423 |
| | | | | | | | | \$ 354,340,027 |

(CONTINUED)

JEFFERSON PARISH, LOUISIANA
NON MAJOR GOVERNMENTAL FUNDS
COMBINED BALANCE SHEET - CONTINUED

December 31, 2011

| FUND | LIABILITIES AND FUND BALANCES | | | | | | | | | |
|--|--------------------------------|-----------------------------------|--------------------------|---------------------|----------------------|--------------|---------------|-----------|------------|--------------------------|
| | ACCOUNTS AND CONTRACTS PAYABLE | INTER- GOVERNMENTAL PAYABLE | DUE TO OTHER FUNDS | UNEARNED REVENUE | TOTAL LIABILITIES | NONSPENDABLE | RESTRICTED | COMMITTED | UNASSIGNED | TOTAL FUND BALANCE |
| | | | | | | | | | | |
| SPECIAL REVENUE | | | | | | | | | | |
| Ambulance District #2 | \$ 102,080 | \$ | \$ | \$ 355,985 | \$ 355,985 | \$ | \$ | \$ | \$ | \$ 98,593 |
| Juvenile Services | 44,104 | | | 10,914,184 | 11,018,264 | | 3,292,879 | | | 3,292,879 |
| Emergency Communications District | 7,941 | | | 463,746 | 44,104 | | 1,949,910 | | | 1,949,910 |
| Security Enhancement Districts | | | | | 471,587 | | | | | |
| 24th Judicial District | | | | | | | | | | |
| Court Commissioners | 1,868 | | | | 1,868 | | 493,337 | | | 493,337 |
| Fire District #3 | | | | 1,051,024 | 1,951,024 | | 922,782 | | | 922,782 |
| Fire District #4 | | | | 846,630 | 846,630 | | 62,006 | | | 62,006 |
| Fire District #5 | | | | 2,768,859 | 2,768,859 | | 2,887,819 | | | 2,887,819 |
| Fire District #6 | | | | 4,410,559 | 4,410,559 | | 3,269,892 | | | 3,269,892 |
| Fire District #7 | | | | 3,884,978 | 3,884,978 | | 607,853 | | | 607,853 |
| Fire District #8 | 4,687 | | | 7,601,526 | 7,601,526 | | 1,064,461 | | | 1,064,461 |
| Fire District #9 | | | | 701,407 | 701,407 | | 81,879 | | | 81,879 |
| Criminal Justice | | | | 3,281,700 | 3,281,700 | | 256,040 | | | 256,040 |
| Streets Department | 158,009 | | | | 158,009 | 175,374 | 8,823,780 | | | 9,004,154 |
| Parkways Department | | | | | | | | | | |
| Consolidated Road Lighting District | 410,700 | | | 6,976,949 | 7,387,548 | | 8,489,933 | | | 8,489,933 |
| Road Lighting District #7 | 7,064 | | | 178,187 | 185,211 | | 761,165 | | | 761,165 |
| Consolidated Garbage District #1 | 1,921,825 | | | 6,852,747 | 8,794,572 | | 5,093,878 | | | 5,093,878 |
| Landfill Division | | | | | | | | | | |
| Consolidated Drainage District #2 | 228,483 | | | 18,049,934 | 18,275,417 | 1,306,049 | 11,078,879 | | | 12,384,928 |
| Transit Operations | 317,898 | | | 6,238,430 | 7,052,363 | | 2,903,744 | | | 2,903,744 |
| Transit - Elderly and Handicapped | 91,065 | | | 4,184,286 | 4,249,351 | | 898,421 | | | 898,421 |
| Animal Shelter | 311,446 | | | | 311,446 | | 788,821 | | | 788,821 |
| Mosquito Control | | | | 1,055,614 | 1,083,786 | | 2,376,667 | | | 2,376,667 |
| Health Unit | 42,143 | | | 1,852,280 | 2,254,780 | | 240,275 | | | 240,275 |
| Human Services Authority | 422,500 | | | | | | | | | |
| Senior Services | 82,090 | | | 1,004,336 | 1,098,426 | | 815,514 | | | 515,514 |
| Consolidated Jefferson Recreation and Community Center and Playground District | 277,021 | | | 19,842,468 | 20,219,487 | | 9,303,227 | | | 9,303,227 |
| Alario Center | 23,219 | | | 308,516 | 23,219 | | 777,098 | | | 777,098 |
| Playground District #16 | | | | | | | | | | |
| West Jefferson Park and Community Center and Playground District | 2,009 | | | | 2,009 | | 360,716 | | | 360,716 |
| LeFlore Park Recreation District | 6,134 | 12,315 | | | 18,449 | | 677,991 | | | 677,991 |
| LeFlore Park | 2,422 | | | | 2,422 | | 144,882 | | | 144,882 |
| Culture and Parks | | | | 2,277,364 | 2,277,364 | | 2,820,584 | | | 2,820,584 |
| Economic Incentive | | | | | | | | | | |
| Economic Development | 157,776 | | | 1,004,336 | 1,162,111 | | 388,046 | | | 388,046 |
| Territory Redevelopment | | | | | | | 1,578,760 | | | 1,578,760 |
| Merzle CBD District | | | | | | | 619,596 | | | 619,596 |
| Churchill Economic Development District | | | | | | | 37,420 | | | 37,420 |
| TOTAL SPECIAL REVENUE | \$ 5,946,388 | \$ 12,315 | \$ | \$ 106,849,277 | \$ 112,207,980 | \$ 1,480,423 | \$ 87,478,431 | \$ | \$ | \$ 88,958,854 |
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JEFFERSON PARISH, LOUISIANA
NON MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET - CONTINUED

December 31, 2011

| LIABILITIES AND FUND BALANCES | | | | | | | | | |
|--|--------------------------------|-----------------------------------|--------------------------|---------------------|-----------------------|------------------------|-----------------------|-----------------------|--------------------------|
| FUND | ACCOUNTS AND CONTRACTS PAYABLE | INTER- GOVERNMENTAL PAYABLE | DUE TO OTHER FUNDS | UNEARNED REVENUE | TOTAL LIABILITIES | FUND BALANCES (DEBITS) | | | |
| | | | | | | NONSPENDABLE | RESTRICTED | COMMITTED | UNASSIGNED |
| | | | | | | | | | TOTAL FUND BALANCE |
| | | | | | | | | | TOTAL |
| DEBT SERVICE. | | | | | | | | | |
| Special Sales Tax Revenue Bonds | \$ 17,000 | \$ | \$ | \$ | \$ 17,000 | \$ | \$ 17,040,960 | \$ | \$ 17,057,960 |
| Hotel Occupancy Tax Bonds | | | | | | | 651,530 | | 651,530 |
| Drainage Sales Tax Revenue Bonds | | | 91,182 | | 91,182 | | 1,135 | | 1,135 |
| Puella Improvement Revenue Bonds | 4,400 | | | | 4,400 | | 4,067,662 | | 4,072,062 |
| Certificates of Indebtedness | | | | | | | 394,320 | | 394,320 |
| General Obligation Bonds | | | | 1,144,212 | 1,144,212 | | 301,643 | | 1,445,855 |
| Loan Programs | | | | | | | 14,558,155 | | 14,558,155 |
| TOTAL DEBT SERVICE | \$ 22,000 | \$ | \$ 91,182 | \$ 1,144,212 | \$ 1,257,404 | \$ | \$ 37,825,226 | \$ | \$ 37,825,226 |
| CAPITAL PROJECTS | | | | | | | | | |
| Courthouse Complex | \$ 278,317 | \$ 2,364 | \$ | \$ | \$ 280,681 | \$ | \$ | \$ 1,410,231 | \$ 1,690,912 |
| General Government Misc Capital Improvements | 103,638 | | | | 103,638 | | | 4,531,037 | 4,634,675 |
| Fire Capital Improvements | 306,431 | | | | 306,431 | | | 24,932,400 | 25,238,831 |
| Prison Expansion | 68,435 | | | | 68,435 | | | 9,923 | 9,923 |
| Public Safety Misc Capital Improvements | 1,804,364 | | | | 1,804,364 | | | 11,972,577 | 12,039,112 |
| Sewer Capital Improvements | 98,824 | | | | 98,824 | | | 23,687,142 | 23,687,142 |
| Environmental & Landfill Improvements | 1,599,089 | 112,573 | | | 1,711,662 | | | 10,378,548 | 10,478,072 |
| Parkground & Library Improvements | 2,865,000 | | | | 2,865,000 | | | 25,910,642 | 27,822,504 |
| Leaslie Park | 242,928 | | | | 242,928 | | | 139,027 | 3,004,027 |
| Culture & Recreation Misc Capital Improvements | | | | | | | | 3,643,225 | 3,686,161 |
| TOTAL CAPITAL PROJECTS | \$ 7,385,724 | \$ 112,937 | \$ | \$ | \$ 7,498,661 | \$ | \$ 106,614,902 | \$ | \$ 106,614,902 |
| TOTAL NON MAJOR GOVERNMENTAL FUNDS | \$ 12,734,112 | \$ 127,282 | \$ 91,182 | \$ 1,144,212 | \$ 129,946,045 | \$ 1,480,423 | \$ 125,903,657 | \$ 106,614,902 | \$ 233,393,882 |
| | | | | | | | | | \$ 354,345,027 |

JEFFERSON PARISH, LA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2011

| FUND | REVENUES | | | | | | | |
|--|----------------|----------------------|--------------------|----------------------|-----------------------|-----------------|---------------|----------------|
| | TAXES | LICENSES AND PERMITS | INTER-GOVERNMENTAL | CHARGES FOR SERVICES | FINES AND FORFEITURES | INTEREST INCOME | MISCELLANEOUS | TOTAL |
| SPECIAL REVENUE | | | | | | | | |
| Ambulance District #2 | \$ 303,002 | \$ | \$ | \$ | \$ | \$ 823 | \$ | \$34,225 |
| Juvenile Services | 8,943,130 | | 267,133 | 85,503 | 43,531 | 20,487 | 1,776 | 9,341,899 |
| Emergency Communications District | | | | 7,491,961 | | 1,793 | | 7,493,754 |
| Security Enhancement Districts | 456,682 | | | | | 664 | | 457,346 |
| 24th Judicial District | | | | | | | | |
| Court Commissioners | | | | | | | | |
| Fire District #3 | 1,913,783 | | 169,493 | 338,447 | 1,217,364 | 1,206 | 34,618 | 1,263,188 |
| Fire District #4 | 557,456 | | 13,064 | | | 4,646 | | 2,426,369 |
| Fire District #5 | 2,700,737 | | 125,422 | | | 1,028 | | 571,538 |
| Fire District #6 | 4,328,303 | | 113,760 | | | 10,002 | | 2,608,161 |
| Fire District #7 | 3,777,071 | | 100,180 | 312,604 | | 13,954 | | 4,457,007 |
| Fire District #8 | 4,612,828 | | 283,649 | | | 5,575 | 2,246 | 4,187,678 |
| Fire District #9 | 574,775 | | 8,466 | | | 7,846 | | 4,804,422 |
| Criminal Justice | 3,238,779 | | 80,000 | | | 810 | 26,260 | 610,281 |
| Streets Department | 25,744,442 | 210,279 | 1,460,965 | 27,126 | | 3,004 | 646,369 | 3,301,783 |
| Parkeways Department | | | | | | 4,470 | 1,278 | 32,082,641 |
| Consolidated Road Lighting District | 6,997,970 | | 230,436 | | | 29,336 | | 7,167,742 |
| Road Lighting District #7 | 167,087 | | 1,212 | | | 2,311 | | 170,620 |
| Consolidated Garbage District #1 | 6,763,716 | | 2,387,033 | 19,671,387 | | 22,387 | 188,670 | 26,043,413 |
| Landfill Division | | | | | | | 5,471 | 5,471 |
| Consolidated Drainage District #2 | 31,332,555 | | 1,061,006 | 3,142,188 | | 39,633 | 346,583 | 32,781,647 |
| Transit Operations | 6,130,678 | | 414,994 | 200,667 | | 44,310 | 105,206 | 8,637,286 |
| Transit - Elderly and Handicapped | 3,065,263 | | | | 14,010 | 10,068 | | 3,276,190 |
| Animal Shelter | 2,446,005 | | 194,722 | 554,391 | | 5,430 | 68,281 | 3,335,353 |
| Mosquito Control | | | 223,882 | 3,825,748 | | 1,534 | | 4,061,154 |
| Health Unit | 1,137,391 | | 67,994 | | | 7,423 | 46,952 | 1,258,360 |
| Human Services Authority | 1,468,267 | | 86,146 | | | 2,785 | | 1,581,200 |
| Senior Services | 982,700 | | | | | 2,666 | | 985,666 |
| Consolidated Jefferson Recreation and Community Center and Playground District | 19,731,337 | | 433,777 | 658,243 | | 45,321 | 24,519 | 20,894,487 |
| Alario Center | | | 484,631 | 457,919 | | 2,197 | 237,686 | 1,182,802 |
| Playground District #15 | 287,821 | | | | | 796 | 288,416 | |
| West Jefferson Park and Community Center and Playground District | | | | 940,249 | | 486 | | 940,745 |
| Lafayette Park Recreation District | | | | 1,791,776 | | 1,110 | 10,520 | 1,803,613 |
| LeBlonde Park | | | | 64,283 | | 147 | | 65,430 |
| LeBlonde Park | 400,000 | | 6,206 | | | 7,686 | | 2,266,679 |
| Culture and Parks | 2,248,783 | | | | | | | |
| Economic Incentive | | | | | | | | |
| Economic Development | 982,700 | | | | | 2,556 | | 986,256 |
| Territory Redevelopment | 382,432 | | | | | 3,810 | | 386,242 |
| Metairie CBD District | 216,217 | | | | | 1,265 | | 217,482 |
| Churchill Economic Development District | 37,412 | | | | | \$ | | 37,420 |
| TOTAL SPECIAL REVENUE | \$ 145,813,768 | \$ 210,279 | \$ 6,105,936 | \$ 89,698,221 | \$ 1,276,206 | \$ 308,630 | \$ 1,758,683 | \$ 187,164,721 |

(CONTINUED)

JEFFERSON PARISH, LA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CONTINUED
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2011

| FUND | REVENUES | | | | | | |
|--|-----------------------|----------------------|----------------------|----------------------|-----------------------|-------------------|-----------------------|
| | TAXES | LICENSES AND PERMITS | INTER-GOVERNMENTAL | CHARGES FOR SERVICES | FINES AND FORFEITURES | INTEREST INCOME | MISCELLANEOUS |
| DEBT SERVICE: | | | | | | | |
| Special Sales Tax Revenue Bonds | \$ 64,730,331 | \$ | \$ | \$ | \$ | \$ 35,244 | \$ 843,954 |
| Hotel Occupancy Tax Bonds | 483,349 | | | | | 2,248 | |
| Drainage Sales Tax Revenue Bonds | 1,443,000 | | | | | 9,143 | |
| Public Improvement Revenue Bonds | 706,868 | | 771,363 | | | 5,598 | 876,232 |
| Louisiana Public Facilities Authority Bonds | | | | | | 1,463 | 119,949 |
| General Obligation Bonds | 1,233,722 | | | | | 1,208 | |
| Loan Programs | 3,478,000 | | | | | 47,318 | |
| TOTAL DEBT SERVICE | \$ 52,165,270 | \$ | \$ 771,363 | \$ | \$ | \$ 102,318 | \$ 1,839,034 |
| CAPITAL PROJECTS: | | | | | | | |
| Courthouse Complex | \$ | \$ | \$ 189,353 | \$ | \$ | \$ 8,922 | \$ |
| General Government Misc Capital Improvements | | | | | | 16,491 | 823,439 |
| Fire Capital Improvements | 1,101,708 | | 320,821 | | | 75,630 | 61,262 |
| Prison Expansion | | | | | | 416 | 418 |
| Public Safety Misc Capital Improvements | | | 98,566 | | | 41,892 | 140,428 |
| Sewer Capital Improvements | | | 1,240,135 | | | 73,454 | 1,449,690 |
| Environmental & Landfill Improvements | | | 30,757 | | | 31,740 | 66,547 |
| Playground & Library Improvements | 776 | | 5,464,455 | | | 75,573 | 5,556,199 |
| Leadsle Park | | | 4,333,350 | | | 3,278 | 4,336,628 |
| Culture & Recreation Misc Capital Improvements | | | 812,889 | | | 10,397 | 888,061 |
| TOTAL CAPITAL PROJECTS | \$ 1,102,484 | \$ | \$ 12,480,327 | \$ | \$ | \$ 338,045 | \$ 1,111,877 |
| TOTAL NON MAJOR GOVERNMENTAL FUNDS | \$ 189,081,512 | \$ 210,279 | \$ 21,351,625 | \$ 39,695,221 | \$ 1,279,205 | \$ 748,004 | \$ 4,807,598 |
| | | | | | | | \$ 267,153,544 |

JEFFERSON PARISH, LA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CONTINUED
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2011

EXPENDITURES

| FUND | PUBLIC SAFETY | PUBLIC WORKS | TRANSIT | HEALTH AND WELFARE | CULTURE AND RECREATION | URBAN RENEWAL AND HOUSING | DEBT SERVICE | CAPITAL OUTLAY | TOTAL | EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES |
|--|---------------|---------------|---------------|--------------------|------------------------|---------------------------|--------------|----------------|----------------|---|
| SPECIAL REVENUE | | | | | | | | | | |
| Ambulance District #2 | \$ 288,775 | \$ | \$ | \$ | \$ | \$ | \$ | \$ | 288,775 | \$ 44,450 |
| Juvenile Services | 9,246,843 | | | | | | | | 9,246,843 | 96,016 |
| Emergency Communications District | 4,594,060 | | | | | | | 23,265 | 4,617,324 | 2,876,390 |
| Security Enhancement Districts | 657,246 | | | | | | | | 657,246 | |
| 24th Judicial District | | | | | | | | | | |
| Count Commissioners | 1,219,501 | | | | | | | | 1,219,501 | 33,267 |
| Fire District #3 | 2,267,789 | | | | | | | | 2,267,789 | 190,570 |
| Fire District #4 | 700,273 | | | | | | | | 700,273 | (128,735) |
| Fire District #5 | 2,372,020 | | | | | | | | 2,372,020 | 464,141 |
| Fire District #6 | 3,252,653 | | | | | | | | 3,252,653 | 1,204,424 |
| Fire District #7 | 4,057,625 | | | | | | | | 4,057,625 | 160,061 |
| Fire District #8 | 4,467,849 | | | | | | | | 4,467,849 | 316,573 |
| Fire District #9 | 590,715 | | | | | | | | 590,715 | 28,578 |
| Criminal Justice | 142,720 | | | | | | | | 142,720 | 3,159,053 |
| Streets Department | | 26,007,833 | | | | | | 379,861 | 26,387,694 | 5,694,797 |
| Parways Department | | | | | | | | | | 1,278 |
| Consolidated Road Lighting District | | 4,893,326 | | | | | | 152,417 | 5,045,743 | 2,131,839 |
| Road Lighting District #7 | | 86,456 | | | | | | | 86,456 | 84,164 |
| Consolidated Garbage District #1 | | 26,234,455 | | | | | | | 26,234,455 | 2,808,930 |
| Landfill Division | | | | | | | | | | 5,471 |
| Consolidated Drainage District #2 | | 31,304,449 | | | | | | | 31,304,449 | 1,477,058 |
| Transit Operations | | | 11,794,457 | | | | | | 11,794,457 | (1,987,171) |
| Transit - Elderly and Handicapped | | | 2,676,138 | | | | | | 2,676,138 | 298,062 |
| Animal Shelter | | | | 3,162,955 | | | | | 3,162,955 | 144,108 |
| Mosquito Control | | | | 4,057,039 | | | | 34,279 | 4,091,318 | (5,893) |
| Health Unit | | | | 676,378 | | | | | 676,378 | 581,882 |
| Human Services Authority | | | | 1,702,258 | | | | | 1,702,258 | (121,059) |
| Senior Services | | | | 1,006,178 | | | | | 1,006,178 | (10,512) |
| Consolidated Jefferson Recreation and Community Center and Playground District | | | | | | | | | | |
| Alario Center | | | | | 18,953,914 | | | 408,704 | 19,362,618 | 1,629,879 |
| Playground District #16 | | | | | 1,356,309 | | | | 1,356,309 | (163,477) |
| West Jefferson Park and Community Center and Playground District | | | | | 301,600 | | | | 301,600 | (13,184) |
| Lafreniere Park Recreation District | | | | | | | | | | |
| LeSalle Park | | | | | 126,065 | | | | 126,065 | 814,680 |
| Culture and Parks | | | | | 1,704,300 | | | 26,167 | 1,730,467 | 76,146 |
| Economic Incentive | | | | | 541,520 | | | | 541,520 | (76,090) |
| Economic Development | | | | | 364,924 | | | | 364,924 | 1,891,755 |
| Terrycorn Redevelopment | | | | | | | | | | |
| Metairie CBD District | | | | | | | | | | |
| Churchill Economic Development District | | | | | | 1,078,976 | | | 1,078,976 | (83,721) |
| TOTAL SPECIAL REVENUE | \$ 33,649,418 | \$ 68,516,627 | \$ 14,772,695 | \$ 10,602,818 | \$ 23,350,832 | \$ 1,078,976 | \$ | \$ 1,027,823 | \$ 172,898,869 | \$ 24,153,632 |

[CONTINUED]

JEFFERSON PARISH, LA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CONTINUED
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2011

EXPENDITURES

| FUND | PUBLIC SAFETY | PUBLIC WORKS | TRANSIT | HEALTH AND WELFARE | CULTURE AND RECREATION | URBAN REDEVELOPMENT AND HOUSING | DEBT SERVICE | INTEREST AND OTHER CHARGES | CAPITAL OUTLAY | TOTAL | EXCESS (DEFICIENCY) OF REVENUES OVER/UNDER EXPENDITURES |
|--|---------------|---------------|---------------|--------------------|------------------------|---------------------------------|---------------|----------------------------|----------------|----------------|---|
| DEBT SERVICE: | | | | | | | | | | | |
| Special Sales Tax Revenue Bonds | \$ | \$ | \$ | \$ | \$ | \$ | 19,209,537 | \$ 17,327,224 | \$ | \$ 35,735,761 | \$ 8,973,759 |
| Hotel Occupancy Tax Bonds | | | | | | | 280,000 | 128,480 | | 408,480 | 87,117 |
| Drainage Sales Tax Revenue Bonds | | | | | | | 4,185,000 | 228,325 | | 4,413,325 | (3,228,082) |
| Public Improvement Revenue Bonds | | | | | | | 1,005,000 | 1,067,757 | | 2,072,757 | 367,304 |
| Louisiana Public Facilities Authority Bonds | | | | | | | 850,000 | 103,575 | | 753,575 | (533,264) |
| General Obligation Bonds | | | | | | | 248,000 | 341,863 | | 589,863 | 648,037 |
| Loan Programs | | | | | | | 4,298,000 | 4,298,908 | | 8,596,908 | (5,358,553) |
| TOTAL DEBT SERVICE | \$ | \$ | \$ | \$ | \$ | \$ | \$ 30,341,537 | \$ 23,792,182 | \$ 0 | \$ 54,133,699 | \$ 844,287 |
| CAPITAL PROJECTS: | | | | | | | | | | | |
| Courthouse Complex | \$ | \$ | \$ | \$ | \$ | \$ | | | \$ 580,271 | \$ 580,271 | (413,996) |
| General Government Misc Capital Improvements | | | | | | | | | 2,435,288 | 2,435,288 | (1,688,318) |
| Fine Capital Improvements | | | | | | | | | 5,097,415 | 5,097,415 | (3,537,704) |
| Prison Expansion | | | | | | | | | 237,035 | 237,035 | (235,677) |
| Public Safety Misc Capital Improvements | | | | | | | | | 5,188,019 | 5,188,019 | (6,067,691) |
| Sewer Capital Improvements | | | | | | | | | 12,572,854 | 12,572,854 | (11,123,264) |
| Environmental & Landfill Improvements | | | | | | | | | 526,893 | 526,893 | (660,046) |
| Playground & Library Improvements | | | | | | | | | 10,252,008 | 10,252,008 | (4,705,689) |
| Leasite Park | | | | | | | | | 5,370,050 | 5,370,050 | (1,033,432) |
| Culture & Recreation Misc Capital Improvements | | | | | | | | | 822,937 | 822,937 | 85,124 |
| TOTAL CAPITAL PROJECTS | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ 43,202,560 | \$ 43,202,560 | \$ (28,191,713) |
| TOTAL NON MAJOR GOVERNMENTAL FUNDS | \$ 33,649,418 | \$ 88,816,827 | \$ 14,772,696 | \$ 10,502,818 | \$ 23,360,632 | \$ 1,078,978 | \$ 30,341,537 | \$ 23,792,182 | \$ 44,230,372 | \$ 270,335,138 | \$ (3,181,594) |

JEFFERSON PARISH, LA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CONTINUED
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2011

| FUND | OTHER FINANCING SOURCES (USES) | | | | | | FUND BALANCE | |
|--|----------------------------------|---------------------------------|-----------------|------------------|--|--|------------------------------------|----------------|
| | ISSUANCE OF LONG TERM DEBT | PREMIUM ON LONG TERM DEBT | TRANSFERS IN | TRANSFERS OUT | PAYMENT FOR CURRENT REFUNDING OF DEBT | PAYMENT TO REFUND BOND BORROW AGENT | NET CHANGES IN FUND BALANCES | END OF YEAR |
| SPECIAL REVENUE | | | | | | | | |
| Ambulance District #2 | \$ | \$ | \$ | \$ | \$ | \$ | \$ 44,450 | \$ 54,143 |
| Juvenile Services | | | | (2,473,340) | | | (2,473,340) | 5,671,403 |
| Emergency Communications District | | | | (3,819,006) | | | (3,819,006) | 2,782,528 |
| Security Enforcement Districts | | | | | | | | |
| 24th Judicial District | | | | | | | | |
| Court Commissioners | | | | | | | | |
| Fire District #3 | | | | (38,000) | | | | 465,060 |
| Fire District #4 | | | | | | | | 789,162 |
| Fire District #5 | | | | | | | | 191,244 |
| Fire District #6 | | | | | | | | 2,200,478 |
| Fire District #7 | | | | (1,000,000) | | | | 3,092,408 |
| Fire District #8 | | | | (316,000) | | | | 762,502 |
| Fire District #9 | | | | | | | | 747,888 |
| Criminal Justice | | | | | | | | 22,103 |
| Streets Department | | | 127,318 | (3,398,000) | | | | 355,659 |
| Paratransit Department | | | 685,300 | (3,894,325) | | | | 8,638,382 |
| Consolidated Road Lighting District | | | | (3,208) | | | | 1,831 |
| Road Lighting District #7 | | | | (28,276) | | | | 6,337,884 |
| Consolidated Garbage District #1 | | | 58,088 | (394,672) | | | | 700,277 |
| Landfill Division | | | | (58,088) | | | | 3,411,530 |
| Consolidated Drainage District #2 | | | 16,881 | | | | | 82,617 |
| Transit Operations | | | 2,942,508 | | | | | 11,001,601 |
| Trench - Easery and Handicapped | | | 822,483 | (806,386) | | | | 12,076,878 |
| Animal Shelter | | | | | | | | 2,903,744 |
| Mosquito Control | | | | | | | | 888,421 |
| Health Unit | | | | | | | | 792,706 |
| Human Services Authority | | | | | | | | 798,821 |
| Senior Services | | | | | | | | 1,786,688 |
| Consolidated Jefferson Recreation and Community Center and Playground District | | | | | | | | 381,333 |
| Altair Center | | | | | | | | 240,278 |
| Playground District #16 | | | | | | | | 828,028 |
| West Jefferson Park and Community Center | | | | | | | | 8,303,227 |
| Lafayette Park Recreation District | | | | | | | | 777,008 |
| LaSalle Park | | | | | | | | 147,882 |
| Culture and Parks | | | | | | | | 360,716 |
| Economic Incentive | | | | | | | | 577,991 |
| Economic Development | | | | | | | | 144,862 |
| Terrytown Redevelopment | | | | | | | | 2,820,654 |
| Meadow Creek District | | | | | | | | 388,346 |
| Churchill Economic Development District | | | | | | | | 1,578,780 |
| TOTAL SPECIAL REVENUE | \$ | \$ | \$ 5,988,275 | \$ (21,822,436) | \$ | \$ | \$ 9,841,871 | \$ 88,988,854 |

(CONTINUED)

JEFFERSON PARISH, LA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CONTINUED
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2011

| FUND | OTHER FINANCING SOURCES (USES) | | | | | | | FUND BALANCE | |
|--|----------------------------------|---------------------------------|-------------------|---------------------|--|--|--------------------|-----------------------------|--------------------|
| | ISSUANCE OF LONG TERM DEBT | PREMIUM ON LONG TERM DEBT | TRANSFERS IN | TRANSFERS OUT | PAYMENT FOR CURRENT REFUNDING OF DEBT | PAYMENT TO REFUND BOND BORROW AGENT | TOTAL | CHANGES IN FUND BALANCES | END OF YEAR |
| DEBT SERVICE | | | | | | | | | |
| Special Sales Tax Revenue Bonds | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Hotel Occupancy Tax Bonds | | | | | | | | | |
| Drainage Sales Tax Revenue Bonds | | | 30,000 | (18,881) | | | 13,119 | 67,117 | 17,840,960 |
| Public Improvement Revenue Bonds | | | 681,817 | | | | 681,817 | (3,216,983) | 651,530 |
| Louisiana Public Facilities Authority Bonds | | | 300,000 | | | | 300,000 | 1,048,121 | 1,138 |
| General Obligation Bonds | 8,340,000 | 255,185 | | | (10,036,893) | | (441,708) | (333,364) | 4,057,582 |
| Loan Programs | | | 3,355,522 | | | | 3,355,522 | 205,328 | 394,320 |
| TOTAL DEBT SERVICE | 8,340,000 | 255,185 | 4,287,329 | (8,478,371) | (10,036,893) | | (4,352,740) | (2,014,071) | 14,558,184 |
| CAPITAL PROJECTS | | | | | | | | | |
| Courthouse Complex | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| General Government Misc Capital Improvements | | | 37,311 | (867,454) | | | (830,143) | (754,139) | 1,410,231 |
| Fire Capital Improvements | | | 238,868 | (937,886) | | | (699,018) | (2,287,444) | 4,531,087 |
| Prison Expansion | | | 2,321,487 | (153,000) | | | 2,168,487 | (1,371,217) | 24,932,400 |
| Public Safety Misc Capital Improvements | | | 4,882,712 | | | | 4,882,712 | (236,677) | 9,823 |
| Sewer Capital Improvements | | | 5,850,000 | (200,976) | | | 5,759,024 | (5,354,340) | 11,972,577 |
| Environmental & Landfill Improvements | | | 4,076,429 | (120,887) | | | 4,076,429 | (680,913) | 23,687,142 |
| Playground & Library Improvements | | | | (110,888) | | | (110,888) | (740,319) | 10,376,048 |
| Lezelle Park | | | | (13,278) | | | (13,278) | (1,045,707) | 25,910,842 |
| Culture & Recreation Misc Capital Improvements | | | 176,000 | (1,541) | | | 174,459 | 240,583 | 138,037 |
| TOTAL CAPITAL PROJECTS | | | 17,673,788 | (1,889,097) | | | 15,774,761 | (12,415,952) | 3,643,226 |
| TOTAL NON MAJOR GOVERNMENTAL FUNDS | 8,340,000 | 255,185 | 28,039,412 | (91,858,944) | (10,036,893) | | (4,301,140) | (7,482,724) | 105,614,902 |
| | | | | | | | | | 233,358,932 |



JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)**

Year Ended December 31, 2011

AMBULANCE DISTRICT #2

| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
|--|------------------|------------------|---------------------------------|--|
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 328,000 | \$ 328,400 | \$ 333,802 | \$ 5,202 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 1,000 | 800 | 823 | 23 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 329,000 | 329,000 | 334,225 | 5,225 |
| Expenditures | | | | |
| Current | 289,753 | 289,753 | 289,775 | (22) |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 289,753 | 289,753 | 289,775 | (22) |
| Excess (deficiency) of revenues over (under) expenditures | 39,247 | 39,247 | 44,450 | 5,203 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | 39,247 | 39,247 | 44,450 | 5,203 |
| Fund balance Beginning of year | 54,143 | 54,143 | 54,143 | 0 |
| END OF YEAR | \$ 93,390 | \$ 93,390 | \$ 98,593 | \$ 5,203 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| JUVENILE SERVICES | | | | |
|--|-------------------------|---------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 8,893,000 | \$ 8,925,730 | \$ 8,943,130 | \$ 17,400 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 186,000 | 236,170 | 247,133 | 10,963 |
| Charges for services | 127,000 | 87,000 | 85,503 | (1,497) |
| Fines and forfeitures | 65,000 | 45,000 | 43,831 | (1,169) |
| Interest income | 31,000 | 24,100 | 20,487 | (3,613) |
| Miscellaneous | 1,000 | 1,000 | 1,775 | 775 |
| TOTAL REVENUES | 9,303,000 | 9,319,000 | 9,341,859 | 22,859 |
| Expenditures | | | | |
| Current | 10,389,982 | 10,586,099 | 9,279,457 | 1,306,642 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 10,389,982 | 10,586,099 | 9,279,457 | 1,306,642 |
| Excess (deficiency) of revenues over (under) expenditures | (1,086,982) | (1,267,099) | 62,402 | 1,329,501 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | (2,330,000) | (2,489,318) | (2,473,540) | 15,778 |
| TOTAL OTHER FINANCING SOURCES (USES) | (2,330,000) | (2,489,318) | (2,473,540) | 15,778 |
| NET CHANGE IN FUND BALANCES | (3,416,982) | (3,756,417) | (2,411,138) | 1,345,279 |
| Fund balance | | | | |
| Beginning of year | 5,735,572 | 5,735,572 | 5,735,572 | 0 |
| END OF YEAR | \$ 2,318,590 | \$ 1,979,155 | \$ 3,324,434 | \$ 1,345,279 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| EMERGENCY COMMUNICATIONS DISTRICT | | | | |
|--|-------------------------|---------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 9,982,500 | 7,300,000 | 7,491,861 | 191,861 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 3,000 | 3,000 | 1,763 | (1,237) |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 9,985,500 | 7,303,000 | 7,493,724 | 190,724 |
| Expenditures | | | | |
| Current | 7,835,240 | 4,902,825 | 4,591,838 | 311,187 |
| Capital outlay | 30,000 | 30,000 | 23,265 | 6,735 |
| TOTAL EXPENDITURES | 7,865,240 | 4,932,825 | 4,614,903 | 317,922 |
| Excess (deficiency) of revenues over (under) expenditures | 2,130,260 | 2,370,175 | 2,878,821 | 508,646 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | (3,813,651) | (3,819,006) | (3,819,006) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | (3,813,651) | (3,819,006) | (3,819,006) | 0 |
| NET CHANGE IN FUND BALANCES | (1,483,391) | (1,448,831) | (940,185) | 508,646 |
| Fund balance | | | | |
| Beginning of year | 2,796,183 | 2,796,183 | 2,796,183 | 0 |
| END OF YEAR | \$ 1,312,792 | \$ 1,347,352 | \$ 1,855,998 | \$ 508,646 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| SECURITY ENHANCEMENT DISTRICTS | | | | |
|--|-------------------------|----------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 482,000 | \$ 482,000 | \$ 458,692 | \$ (5,308) |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 550 | 550 | 554 | 4 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 482,550 | 482,550 | 457,246 | (5,304) |
| Expenditures | | | | |
| Current | 482,550 | 482,550 | 457,246 | 5,304 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 482,550 | 482,550 | 457,246 | 5,304 |
| Excess (deficiency) of revenues over (under) expenditures | 0 | 0 | 0 | 0 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | 0 | 0 | 0 | 0 |
| Fund balance | | | | |
| Beginning of year | 0 | 0 | 0 | 0 |
| END OF YEAR | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

24TH JUDICIAL DISTRICT COURT COMMISSIONERS

| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
|--|-------------------|-------------------|---------------------------------|--|
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 1,083,000 | 1,136,003 | 1,217,364 | 81,361 |
| Interest income | 1,200 | 1,197 | 1,206 | 9 |
| Miscellaneous | 22,500 | 24,500 | 34,618 | 10,118 |
| TOTAL REVENUES | 1,108,700 | 1,161,700 | 1,253,188 | 91,488 |
| Expenditures | | | | |
| Current | 1,248,045 | 1,251,493 | 1,219,269 | 32,224 |
| Capital outlay | 25,250 | 26,750 | 6,500 | 20,250 |
| TOTAL EXPENDITURES | 1,273,295 | 1,278,243 | 1,225,769 | 52,474 |
| Excess (deficiency) of revenues over (under) expenditures | (166,595) | (116,543) | 27,419 | 143,962 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | (166,595) | (116,543) | 27,419 | 143,962 |
| Fund balance | | | | |
| Beginning of year | 472,851 | 472,851 | 472,851 | 0 |
| END OF YEAR | \$ 306,056 | \$ 356,108 | \$ 500,070 | \$ 143,962 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| | FIRE DISTRICT #3 | | | |
|--|-------------------|-------------------|-------------------|-------------------------|
| | BUDGETED AMOUNTS | | ACTUAL ON | VARIANCE WITH |
| | ORIGINAL | FINAL | BUDGETARY | FINAL BUDGET |
| | | | BASIS | POSITIVE/ (NEGATIVE) |
| Revenues | | | | |
| Taxes | \$ 1,933,000 | \$ 1,907,000 | \$ 1,913,783 | \$ 6,783 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 162,500 | 169,493 | 169,493 | 0 |
| Charges for services | 340,000 | 340,000 | 338,447 | (1,553) |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 5,000 | 4,855 | 4,646 | (209) |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 2,440,500 | 2,421,348 | 2,426,369 | 5,021 |
| Expenditures | | | | |
| Current | 2,260,831 | 2,267,679 | 2,267,799 | (120) |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 2,260,831 | 2,267,679 | 2,267,799 | (120) |
| Excess (deficiency) of revenues over (under) expenditures | 179,669 | 153,669 | 158,570 | 4,901 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | (35,000) | (35,000) | (35,000) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | (35,000) | (35,000) | (35,000) | 0 |
| NET CHANGE IN FUND BALANCES | 144,669 | 118,669 | 123,570 | 4,901 |
| Fund balance | | | | |
| Beginning of year | 799,162 | 799,162 | 799,162 | 0 |
| END OF YEAR | \$ 943,831 | \$ 917,831 | \$ 922,732 | \$ 4,901 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| | FIRE DISTRICT #4 | | | |
|--|-------------------------|------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 625,000 | \$ 567,000 | \$ 557,458 | \$ (9,544) |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 12,500 | 13,055 | 13,054 | (1) |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 1,300 | 1,300 | 1,028 | (272) |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 638,800 | 581,355 | 571,538 | (9,817) |
| Expenditures | | | | |
| Current | 699,622 | 700,177 | 700,273 | (96) |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 699,622 | 700,177 | 700,273 | (96) |
| Excess (deficiency) of revenues over (under) expenditures | (60,822) | (118,822) | (128,735) | (9,913) |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | (60,822) | (118,822) | (128,735) | (9,913) |
| Fund balance | | | | |
| Beginning of year | 191,244 | 191,244 | 191,244 | 0 |
| END OF YEAR | \$ 130,422 | \$ 72,422 | \$ 62,509 | \$ (9,913) |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| FIRE DISTRICT #5 | | | | |
|--|---------------------|---------------------|---------------------------------|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 2,896,000 | \$ 2,685,000 | \$ 2,700,737 | \$ 15,737 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 121,000 | 125,424 | 125,422 | (2) |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 10,000 | 10,000 | 10,002 | 2 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 2,827,000 | 2,820,424 | 2,836,161 | 15,737 |
| Expenditures | | | | |
| Current | 2,367,611 | 2,372,035 | 2,372,020 | 15 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 2,367,611 | 2,372,035 | 2,372,020 | 15 |
| Excess (deficiency) of revenues over (under) expenditures | 459,389 | 448,389 | 464,141 | 15,752 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | 459,389 | 448,389 | 464,141 | 15,752 |
| Fund balance | | | | |
| Beginning of year | 2,203,478 | 2,203,478 | 2,203,478 | 0 |
| END OF YEAR | \$ 2,662,867 | \$ 2,651,867 | \$ 2,667,619 | \$ 15,752 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| FIRE DISTRICT #8 | | | | |
|--|-------------------------|---------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 4,672,000 | \$ 4,327,759 | \$ 4,329,303 | \$ 1,544 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 108,900 | 113,750 | 113,750 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 12,000 | 12,000 | 13,854 | 1,854 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 4,792,900 | 4,453,509 | 4,457,007 | 3,498 |
| Expenditures | | | | |
| Current | 3,241,017 | 3,253,404 | 3,252,583 | 821 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 3,241,017 | 3,253,404 | 3,252,583 | 821 |
| Excess (deficiency) of revenues over (under) expenditures | 1,551,883 | 1,200,105 | 1,204,424 | 4,319 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | (1,000,000) | (1,000,000) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | (1,000,000) | (1,000,000) | 0 |
| NET CHANGE IN FUND BALANCES | 1,551,883 | 200,105 | 204,424 | 4,319 |
| Fund balance | | | | |
| Beginning of year | 3,052,408 | 3,052,408 | 3,052,408 | 0 |
| END OF YEAR | \$ 4,604,291 | \$ 3,252,513 | \$ 3,256,832 | \$ 4,319 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| FIRE DISTRICT #7 | | | | |
|--|-------------------------|-------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 3,954,000 | \$ 3,773,033 | \$ 3,777,071 | \$ 4,038 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 96,600 | 100,181 | 100,180 | (1) |
| Charges for services | 290,000 | 290,000 | 312,604 | 22,604 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 5,000 | 5,000 | 5,575 | 575 |
| Miscellaneous | 0 | 0 | 2,246 | 2,246 |
| TOTAL REVENUES | 4,345,600 | 4,168,214 | 4,197,676 | 29,462 |
| Expenditures | | | | |
| Current | 4,019,289 | 4,034,903 | 4,037,625 | (2,722) |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 4,019,289 | 4,034,903 | 4,037,625 | (2,722) |
| Excess (deficiency) of revenues over (under) expenditures | 326,311 | 133,311 | 160,051 | 26,740 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | (315,000) | (315,000) | (315,000) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | (315,000) | (315,000) | (315,000) | 0 |
| NET CHANGE IN FUND BALANCES | 11,311 | (181,689) | (154,949) | 26,740 |
| Fund balance | | | | |
| Beginning of year | 762,502 | 762,502 | 762,502 | 0 |
| END OF YEAR | \$ 773,813 | \$ 580,813 | \$ 607,553 | \$ 26,740 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| | FIRE DISTRICT #8 | | | |
|--|-------------------------|---------------------|---------------------|---------------------------------|
| | BUDGETED AMOUNTS | | ACTUAL ON | VARIANCE WITH |
| | ORIGINAL | FINAL | BUDGETARY | FINAL BUDGET |
| | | | BASIS | POSITIVE/ (NEGATIVE) |
| Revenues | | | | |
| Taxes | \$ 4,458,000 | \$ 4,494,500 | \$ 4,512,928 | \$ 18,428 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 231,500 | 283,650 | 283,649 | (1) |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 9,200 | 9,041 | 7,845 | (1,196) |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 4,698,700 | 4,787,191 | 4,804,422 | 17,231 |
| Expenditures | | | | |
| Current | 4,478,269 | 4,536,110 | 4,489,698 | 46,412 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 4,478,269 | 4,536,110 | 4,489,698 | 46,412 |
| Excess (deficiency) of revenues over (under) expenditures | 220,431 | 251,081 | 314,724 | 63,643 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | 220,431 | 251,081 | 314,724 | 63,643 |
| Fund balance | | | | |
| Beginning of year | 749,737 | 749,737 | 749,737 | 0 |
| END OF YEAR | \$ 970,168 | \$ 1,000,818 | \$ 1,064,461 | \$ 63,643 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| | FIRE DISTRICT #9 | | | |
|--|-------------------------|------------------|------------------|---------------------------------|
| | BUDGETED AMOUNTS | | ACTUAL ON | VARIANCE WITH |
| | ORIGINAL | FINAL | BUDGETARY | FINAL BUDGET |
| | | | BASIS | POSITIVE/ (NEGATIVE) |
| Revenues | | | | |
| Taxes | \$ 587,000 | \$ 587,000 | \$ 574,775 | \$ 7,775 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 8,100 | 8,457 | 8,456 | (1) |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 1,100 | 1,100 | 810 | (290) |
| Miscellaneous | 0 | 28,250 | 28,250 | 0 |
| TOTAL REVENUES | 578,200 | 602,807 | 610,291 | 7,484 |
| Expenditures | | | | |
| Current | 490,810 | 593,667 | 580,715 | 12,952 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 490,810 | 593,667 | 580,715 | 12,952 |
| Excess (deficiency) of revenues over (under) expenditures | 85,390 | 9,140 | 29,576 | 20,436 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | 85,390 | 9,140 | 29,576 | 20,436 |
| Fund balance | | | | |
| Beginning of year | 22,103 | 22,103 | 22,103 | 0 |
| END OF YEAR | \$ 107,493 | \$ 31,243 | \$ 51,679 | \$ 20,436 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| CRIMINAL JUSTICE | | | | |
|--|-------------------------|--------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 3,230,000 | \$ 3,225,000 | \$ 3,238,779 | \$ 13,779 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 60,000 | 60,000 | 60,000 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 2,000 | 7,000 | 3,004 | (3,996) |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 3,292,000 | 3,292,000 | 3,301,783 | 9,783 |
| Expenditures | | | | |
| Current | 144,809 | 144,809 | 142,720 | 2,089 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 144,809 | 144,809 | 142,720 | 2,089 |
| Excess (deficiency) of revenues over (under) expenditures | 3,147,191 | 3,147,191 | 3,159,063 | 11,872 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 127,318 | 127,318 | 0 |
| Transfers out | (3,386,000) | (3,386,000) | (3,386,000) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | (3,386,000) | (3,258,682) | (3,258,682) | 0 |
| NET CHANGE IN FUND BALANCES | (238,809) | (111,491) | (99,619) | 11,872 |
| Fund balance | | | | |
| Beginning of year | 355,659 | 355,659 | 355,659 | 0 |
| END OF YEAR | \$ 116,850 | \$ 244,168 | \$ 256,040 | \$ 11,872 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| STREETS DEPARTMENT | | | | |
|--|-------------------------|---------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 27,550,000 | \$ 29,741,000 | \$ 29,744,442 | \$ 3,442 |
| Licenses and permits | 300,000 | 301,500 | 210,279 | (91,221) |
| Intergovernmental | 750,000 | 870,000 | 1,450,955 | 580,955 |
| Charges for services | 0 | 40,000 | 27,126 | (12,874) |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 6,500 | 6,750 | 4,470 | (2,280) |
| Miscellaneous | 26,000 | 651,588 | 645,369 | (6,229) |
| TOTAL REVENUES | 28,632,500 | 31,610,848 | 32,082,641 | 471,793 |
| Expenditures | | | | |
| Current | 20,235,908 | 27,556,787 | 26,049,139 | 1,507,648 |
| Capital outlay | 0 | 384,987 | 379,991 | 4,996 |
| TOTAL EXPENDITURES | 20,235,908 | 27,941,774 | 26,429,130 | 1,512,644 |
| Excess (deficiency) of revenues over (under) expenditures | 8,396,592 | 3,669,074 | 5,653,511 | 1,984,437 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 670,632 | 665,300 | (5,332) |
| Transfers out | (9,292,635) | (6,017,198) | (5,994,325) | 22,873 |
| TOTAL OTHER FINANCING SOURCES (USES) | (9,292,635) | (5,346,566) | (5,329,025) | 17,541 |
| NET CHANGE IN FUND BALANCES | (896,043) | (1,677,492) | 324,486 | 2,001,978 |
| Fund balance | | | | |
| Beginning of year | 8,576,855 | 8,576,855 | 8,576,855 | 0 |
| END OF YEAR | \$ 7,680,812 | \$ 6,899,363 | \$ 8,901,341 | \$ 2,001,978 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| PARKWAYS DEPARTMENT | | | | |
|--|-------------------------|----------------|------------------|---------------------------------|
| | BUDGETED AMOUNTS | | ACTUAL ON | VARIANCE WITH |
| | ORIGINAL | FINAL | BUDGETARY | FINAL BUDGET |
| | | | BASIS | POSITIVE/ (NEGATIVE) |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 1,500 | 0 | 0 | 0 |
| Intergovernmental | 124,000 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 250 | 0 | 0 | 0 |
| Miscellaneous | 1,000 | 0 | 0 | 0 |
| TOTAL REVENUES | 126,750 | 0 | 0 | 0 |
| Expenditures | | | | |
| Current | 7,169,385 | 0 | 0 | 0 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 7,169,385 | 0 | 0 | 0 |
| Excess (deficiency) of revenues over (under) expenditures | (7,042,635) | 0 | 0 | 0 |
| Other financing sources (uses) | | | | |
| Transfers in | 7,042,635 | 0 | 0 | 0 |
| Transfers out | 0 | (3,209) | (3,209) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 7,042,635 | (3,209) | (3,209) | 0 |
| NET CHANGE IN FUND BALANCES | 0 | (3,209) | (3,209) | 0 |
| Fund balance | | | | |
| Beginning of year | 3,209 | 3,209 | 3,209 | 0 |
| END OF YEAR | \$ 3,209 | \$ 0 | \$ 0 | \$ 0 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

CONSOLIDATED ROAD LIGHTING DISTRICT

| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
|--|-------------------------|---------------------|--|--|
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 6,898,000 | \$ 6,893,000 | \$ 6,907,970 | \$ 14,970 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 230,000 | 230,436 | 230,436 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 25,000 | 31,564 | 28,336 | (2,228) |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 7,153,000 | 7,155,000 | 7,167,742 | 12,742 |
| Expenditures | | | | |
| Current | 5,224,389 | 5,203,881 | 4,858,486 | 345,395 |
| Capital outlay | 0 | 152,417 | 152,417 | 0 |
| TOTAL EXPENDITURES | 5,224,389 | 5,356,298 | 5,010,903 | 345,395 |
| Excess (deficiency) of revenues over (under) expenditures | 1,928,611 | 1,798,702 | 2,156,839 | 358,137 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | 1,928,611 | 1,798,702 | 2,156,839 | 358,137 |
| Fund balance | | | | |
| Beginning of year | 6,383,606 | 6,383,606 | 6,383,606 | 0 |
| END OF YEAR | \$ 8,312,217 | \$ 8,182,308 | \$ 8,540,445 | \$ 358,137 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| ROAD LIGHTING DISTRICT #7 | | | | |
|--|-------------------------|-------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 164,000 | \$ 164,500 | \$ 167,097 | \$ 2,597 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 1,300 | 1,212 | 1,212 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 2,000 | 1,588 | 2,311 | 723 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 167,300 | 167,300 | 170,620 | 3,320 |
| Expenditures | | | | |
| Current | 85,904 | 85,904 | 79,403 | 6,501 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 85,904 | 85,904 | 79,403 | 6,501 |
| Excess (deficiency) of revenues over (under) expenditures | 81,396 | 81,396 | 91,217 | 9,821 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | (26,275) | (26,276) | (1) |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | (26,275) | (26,276) | (1) |
| NET CHANGE IN FUND BALANCES | 81,396 | 55,121 | 64,941 | 9,820 |
| Fund balance | | | | |
| Beginning of year | 703,277 | 703,277 | 703,277 | 0 |
| END OF YEAR | \$ 784,673 | \$ 758,398 | \$ 768,218 | \$ 9,820 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| CONSOLIDATED GARBAGE DISTRICT #1 | | | | |
|--|---------------------|---------------------|---------------------------------|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 6,755,000 | \$ 6,749,000 | \$ 6,763,716 | \$ 14,716 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 183,000 | 2,355,207 | 2,387,033 | 31,826 |
| Charges for services | 18,334,000 | 19,334,443 | 19,608,842 | 274,199 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 20,000 | 20,600 | 22,397 | 1,797 |
| Miscellaneous | 2,000 | 110,000 | 198,870 | 88,870 |
| TOTAL REVENUES | 25,294,000 | 28,569,250 | 28,980,658 | 411,408 |
| Expenditures | | | | |
| Current | 20,170,776 | 26,498,180 | 25,886,682 | 611,498 |
| Capital outlay | 0 | 150 | 0 | 150 |
| TOTAL EXPENDITURES | 20,170,776 | 26,498,330 | 25,886,682 | 611,648 |
| Excess (deficiency) of revenues over (under) expenditures | 5,123,224 | 2,070,920 | 3,093,976 | 1,023,056 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 58,088 | 58,088 | 0 |
| Transfers out | (5,535,000) | (400,000) | (394,672) | 5,328 |
| TOTAL OTHER FINANCING SOURCES (USES) | (5,535,000) | (341,912) | (336,584) | 5,328 |
| NET CHANGE IN FUND BALANCES | (411,776) | 1,729,008 | 2,757,392 | 1,028,384 |
| Fund balance | | | | |
| Beginning of year | 4,939,523 | 4,939,523 | 4,939,523 | 0 |
| END OF YEAR | \$ 4,527,747 | \$ 6,668,531 | \$ 7,696,915 | \$ 1,028,384 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| LANDFILL DIVISION | | | | |
|--|-------------------------|-----------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 900,000 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 800 | 0 | 0 | 0 |
| Miscellaneous | 100,000 | 0 | 0 | 0 |
| TOTAL REVENUES | 1,000,800 | 0 | 0 | 0 |
| Expenditures | | | | |
| Current | 5,973,600 | 0 | 0 | 0 |
| Capital outlay | 4,000 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 5,977,600 | 0 | 0 | 0 |
| Excess (deficiency) of revenues over (under) expenditures | (4,977,000) | 0 | 0 | 0 |
| Other financing sources (uses) | | | | |
| Transfers in | 5,135,000 | 0 | 0 | 0 |
| Transfers out | (158,000) | (58,088) | (58,088) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 4,977,000 | (58,088) | (58,088) | 0 |
| NET CHANGE IN FUND BALANCES | 0 | (58,088) | (58,088) | 0 |
| Fund balance | | | | |
| Beginning of year | 58,088 | 58,088 | 58,088 | 0 |
| END OF YEAR | \$ 58,088 | \$ 0 | \$ 0 | \$ 0 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| CONSOLIDATED DRAINAGE DISTRICT #2 | | | | |
|--|-------------------------|---------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 30,350,000 | \$ 31,031,000 | \$ 31,332,555 | \$ 301,555 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 789,555 | 1,003,182 | 1,081,606 | 58,444 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 41,200 | 39,525 | 38,833 | (692) |
| Miscellaneous | 97,000 | 97,000 | 348,553 | 251,553 |
| TOTAL REVENUES | 31,257,755 | 32,170,687 | 32,781,547 | 610,860 |
| Expenditures | | | | |
| Current | 33,477,032 | 34,832,158 | 31,353,735 | 3,278,423 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 33,477,032 | 34,832,158 | 31,353,735 | 3,278,423 |
| Excess (deficiency) of revenues over (under) expenditures | (2,219,277) | (2,481,471) | 1,427,812 | 3,889,283 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 16,881 | 16,881 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 16,881 | 16,881 |
| NET CHANGE IN FUND BALANCES | (2,219,277) | (2,481,471) | 1,444,693 | 3,906,164 |
| Fund balance | | | | |
| Beginning of year | 9,954,062 | 9,954,062 | 9,954,062 | 0 |
| END OF YEAR | \$ 7,734,785 | \$ 7,492,591 | \$ 11,398,755 | \$ 3,906,164 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| TRANSIT OPERATIONS | | | | |
|--|-------------------------|----------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 6,097,000 | \$ 6,121,000 | \$ 6,130,578 | \$ 9,578 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 360,000 | 360,000 | 414,994 | 54,994 |
| Charges for services | 2,836,000 | 3,064,000 | 3,142,198 | 78,198 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 39,000 | 43,500 | 44,310 | 810 |
| Miscellaneous | 0 | 4,229 | 105,208 | 100,977 |
| TOTAL REVENUES | 9,332,000 | 9,592,729 | 9,837,286 | 244,557 |
| Expenditures | | | | |
| Current | 13,626,233 | 13,802,813 | 11,795,855 | 2,006,958 |
| Capital outlay | 0 | 550 | 0 | 550 |
| TOTAL EXPENDITURES | 13,626,233 | 13,803,363 | 11,795,855 | 2,007,508 |
| Excess (deficiency) of revenues over (under) expenditures | (4,294,233) | (4,210,634) | (1,958,569) | 2,252,065 |
| Other financing sources (uses) | | | | |
| Transfers in | 2,366,973 | 2,997,518 | 2,942,508 | (55,010) |
| Transfers out | (615,000) | (1,616,216) | (906,389) | 709,827 |
| TOTAL OTHER FINANCING SOURCES (USES) | 1,751,973 | 1,381,302 | 2,036,119 | 654,817 |
| NET CHANGE IN FUND BALANCES | (2,542,260) | (2,829,332) | 77,550 | 2,906,882 |
| Fund balance | | | | |
| Beginning of year | 12,998,640 | 12,998,640 | 12,998,640 | 0 |
| END OF YEAR | \$ 10,456,380 | \$ 10,169,308 | \$ 13,076,190 | \$ 2,906,882 |

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| TRANSIT - ELDERLY AND HANDICAPPED | | | | |
|--|-------------------------|---------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 3,048,000 | \$ 3,063,000 | \$ 3,065,265 | \$ 2,265 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 180,000 | 180,000 | 200,867 | 20,867 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 7,000 | 10,000 | 10,068 | 58 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 3,235,000 | 3,253,000 | 3,276,190 | 23,190 |
| Expenditures | | | | |
| Current | 3,066,746 | 3,056,590 | 2,979,987 | 76,603 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 3,066,746 | 3,056,590 | 2,979,987 | 76,603 |
| Excess (deficiency) of revenues over (under) expenditures | 168,254 | 196,410 | 296,203 | 99,793 |
| Other financing sources (uses) | | | | |
| Transfers in | 148,800 | 822,483 | 822,483 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 148,800 | 822,483 | 822,483 | 0 |
| NET CHANGE IN FUND BALANCES | 315,054 | 1,018,893 | 1,118,686 | 99,793 |
| Fund balance | | | | |
| Beginning of year | 1,785,058 | 1,785,058 | 1,785,058 | 0 |
| END OF YEAR | \$ 2,100,112 | \$ 2,803,951 | \$ 2,903,744 | \$ 99,793 |

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| ANIMAL SHELTER | | | | |
|--|-------------------------|-------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 2,418,000 | \$ 2,443,000 | \$ 2,448,009 | \$ 3,009 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 145,000 | 145,053 | 150,722 | 5,669 |
| Charges for services | 195,000 | 810,000 | 654,901 | 44,901 |
| Fines and forfeitures | 26,000 | 16,000 | 14,010 | (1,990) |
| Interest income | 6,500 | 6,500 | 5,430 | (1,070) |
| Miscellaneous | 0 | 42,782 | 68,281 | 25,489 |
| TOTAL REVENUES | 2,790,500 | 3,283,345 | 3,339,353 | 78,008 |
| Expenditures | | | | |
| Current | 2,912,888 | 3,400,556 | 3,144,207 | 256,349 |
| Capital outlay | 0 | 34,294 | 34,278 | 15 |
| TOTAL EXPENDITURES | 2,912,888 | 3,434,850 | 3,178,486 | 256,364 |
| Excess (deficiency) of revenues over (under) expenditures | (122,388) | (171,505) | 160,867 | 332,372 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | (122,388) | (171,505) | 160,867 | 332,372 |
| Fund balance | | | | |
| Beginning of year | 818,650 | 818,650 | 818,650 | 0 |
| END OF YEAR | \$ 696,262 | \$ 647,145 | \$ 979,517 | \$ 332,372 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| MOSQUITO CONTROL | | | | |
|--|-------------------------|-------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 237,000 | 230,000 | 223,882 | (6,118) |
| Charges for services | 3,887,000 | 3,887,000 | 3,825,748 | (61,252) |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 1,000 | 1,000 | 1,524 | 524 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 4,125,000 | 4,118,000 | 4,051,154 | (66,846) |
| Expenditures | | | | |
| Current | 4,131,634 | 4,131,634 | 4,057,039 | 74,595 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 4,131,634 | 4,131,634 | 4,057,039 | 74,595 |
| Excess (deficiency) of revenues over (under) expenditures | (6,634) | (13,634) | (5,885) | 7,749 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | (6,634) | (13,634) | (5,885) | 7,749 |
| Fund balance | | | | |
| Beginning of year | 792,708 | 792,708 | 792,708 | 0 |
| END OF YEAR | \$ 786,072 | \$ 779,072 | \$ 786,821 | \$ 7,749 |

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| | HEALTH UNIT | | | |
|--|-------------------------|---------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 1,144,000 | \$ 1,141,000 | \$ 1,137,391 | \$ (3,609) |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 68,000 | 67,994 | 67,994 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 5,000 | 5,008 | 7,423 | 2,417 |
| Miscellaneous | 45,310 | 45,310 | 45,552 | 242 |
| TOTAL REVENUES | 1,262,310 | 1,259,310 | 1,258,360 | (950) |
| Expenditures | | | | |
| Current | 798,116 | 787,962 | 692,722 | 95,240 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 798,116 | 787,962 | 692,722 | 95,240 |
| Excess (deficiency) of revenues over (under) expenditures | 464,194 | 471,348 | 565,638 | 94,290 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | 464,194 | 471,348 | 565,638 | 94,290 |
| Fund balance | | | | |
| Beginning of year | 1,830,909 | 1,830,909 | 1,830,909 | 0 |
| END OF YEAR | \$ 2,295,103 | \$ 2,302,257 | \$ 2,396,547 | \$ 94,290 |

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| HUMAN SERVICES AUTHORITY | | | | |
|--|-------------------------|-------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 1,494,000 | \$ 1,489,852 | \$ 1,489,267 | \$ (585) |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 89,000 | 89,148 | 89,148 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 2,000 | 2,000 | 2,785 | 785 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 1,585,000 | 1,581,000 | 1,581,200 | 200 |
| Expenditures | | | | |
| Current | 1,702,148 | 1,702,148 | 1,702,258 | (112) |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 1,702,148 | 1,702,146 | 1,702,258 | (112) |
| Excess (deficiency) of revenues over (under) expenditures | (117,148) | (121,146) | (121,058) | 88 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | (117,148) | (121,146) | (121,058) | 88 |
| Fund balance | | | | |
| Beginning of year | 361,333 | 361,333 | 361,333 | 0 |
| END OF YEAR | \$ 244,187 | \$ 240,187 | \$ 240,275 | \$ 88 |

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| | SENIOR SERVICES | | | |
|--|-------------------------|-------------------|-------------------|---------------------------------|
| | BUDGETED AMOUNTS | | ACTUAL ON | VARIANCE WITH |
| | ORIGINAL | FINAL | BUDGETARY | FINAL BUDGET |
| | | | BASIS | POSITIVE/ (NEGATIVE) |
| Revenues | | | | |
| Taxes | \$ 989,000 | \$ 989,000 | \$ 992,700 | \$ 3,700 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 3,000 | 3,000 | 2,966 | (34) |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 992,000 | 992,000 | 995,666 | 3,666 |
| Expenditures | | | | |
| Current | 1,066,968 | 1,072,968 | 1,009,514 | 63,454 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 1,066,968 | 1,072,968 | 1,009,514 | 63,454 |
| Excess (deficiency) of revenues over (under) expenditures | (74,968) | (80,968) | (13,848) | 67,120 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | (74,968) | (80,968) | (13,848) | 67,120 |
| Fund balance | | | | |
| Beginning of year | 532,133 | 532,133 | 532,133 | 0 |
| END OF YEAR | \$ 457,165 | \$ 451,165 | \$ 518,285 | \$ 67,120 |

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

**CONSOLIDATED JEFFERSON RECREATION AND COMMUNITY
CENTER AND PLAYGROUND DISTRICT**

| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
|--|-------------------------|---------------------|--|--|
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 19,881,000 | \$ 19,577,000 | \$ 19,731,337 | \$ 154,337 |
| Intergovernmental | 404,000 | 405,412 | 433,777 | 28,365 |
| Charges for services | 669,000 | 675,124 | 658,243 | (10,881) |
| Interest income | 57,000 | 52,176 | 46,321 | (5,855) |
| Miscellaneous | 0 | 4,012 | 24,819 | 20,807 |
| TOTAL REVENUES | 20,811,000 | 20,713,724 | 20,894,497 | 180,773 |
| Expenditures | | | | |
| Current | 20,786,575 | 20,840,508 | 18,846,104 | 1,992,404 |
| Capital outlay | 460,000 | 440,512 | 408,704 | 31,808 |
| TOTAL EXPENDITURES | 21,246,575 | 21,281,020 | 19,256,808 | 2,024,212 |
| Excess (deficiency) of revenues over (under) expenditures | (435,575) | (567,296) | 1,637,689 | 2,204,985 |
| Other financing sources (uses) | | | | |
| Transfers in | 157,644 | 349,752 | 349,752 | 0 |
| Transfers out | 0 | (58,230) | (58,230) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 157,644 | 291,522 | 291,522 | 0 |
| NET CHANGE IN FUND BALANCES | (277,931) | (275,774) | 1,929,211 | 2,204,985 |
| Fund balance | | | | |
| Beginning of year | 7,513,100 | 7,513,100 | 7,513,100 | 0 |
| END OF YEAR | \$ 7,235,169 | \$ 7,237,326 | \$ 9,442,311 | \$ 2,204,985 |

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| | ALARIO CENTER | | | |
|--|-------------------------|-------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 310,000 | 470,000 | 484,831 | (5,169) |
| Charges for services | 429,200 | 472,000 | 487,919 | 15,919 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 2,000 | 2,000 | 2,197 | 197 |
| Miscellaneous | 211,000 | 215,200 | 237,885 | 22,685 |
| TOTAL REVENUES | 952,200 | 1,159,200 | 1,192,832 | 33,632 |
| Expenditures | | | | |
| Current | 1,519,956 | 1,501,830 | 1,365,688 | 136,142 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 1,519,956 | 1,501,830 | 1,365,688 | 136,142 |
| Excess (deficiency) of revenues over (under) expenditures | (567,756) | (342,630) | (172,856) | 169,774 |
| Other financing sources (uses) | | | | |
| Transfers in | 445,000 | 448,300 | 448,300 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 445,000 | 448,300 | 448,300 | 0 |
| NET CHANGE IN FUND BALANCES | (122,756) | 105,670 | 275,444 | 169,774 |
| Fund balance | | | | |
| Beginning of year | 508,457 | 508,457 | 508,457 | 0 |
| END OF YEAR | \$ 385,701 | \$ 614,127 | \$ 783,901 | \$ 169,774 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

PLAYGROUND DISTRICT #16

| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
|--|-------------------------|-------------------|--|--|
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 284,000 | \$ 284,000 | \$ 287,621 | \$ 3,621 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 1,300 | 1,300 | 795 | (505) |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 285,300 | 285,300 | 288,416 | 3,116 |
| Expenditures | | | | |
| Current | 301,581 | 301,581 | 301,600 | (19) |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 301,581 | 301,581 | 301,600 | (19) |
| Excess (deficiency) of revenues over (under) expenditures | (16,281) | (16,281) | (13,184) | 3,097 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | (16,281) | (16,281) | (13,184) | 3,097 |
| Fund balance | | | | |
| Beginning of year | 161,136 | 161,136 | 161,136 | 0 |
| END OF YEAR | \$ 144,855 | \$ 144,855 | \$ 147,952 | \$ 3,097 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

**WEST JEFFERSON PARK AND COMMUNITY CENTER
AND PLAYGROUND DISTRICT**

| | <u>BUDGETED AMOUNTS</u> | | <u>ACTUAL ON BUDGETARY BASIS</u> | <u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u> |
|--|-------------------------|-------------------|--|--|
| | <u>ORIGINAL</u> | <u>FINAL</u> | | |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 955,000 | 955,000 | 940,249 | (14,751) |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 1,000 | 1,000 | 496 | (504) |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | <u>956,000</u> | <u>956,000</u> | <u>940,745</u> | <u>(15,255)</u> |
| Expenditures | | | | |
| Current | 248,364 | 247,404 | 126,257 | 121,147 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | <u>248,364</u> | <u>247,404</u> | <u>126,257</u> | <u>121,147</u> |
| Excess (deficiency) of revenues over (under) expenditures | 707,636 | 708,596 | 814,488 | 105,892 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | (720,409) | (726,887) | (726,817) | 70 |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>(720,409)</u> | <u>(726,887)</u> | <u>(726,817)</u> | <u>70</u> |
| NET CHANGE IN FUND BALANCES | (12,773) | (18,291) | 87,871 | 105,962 |
| Fund balance | | | | |
| Beginning of year | 273,044 | 273,044 | 273,044 | 0 |
| END OF YEAR | \$ <u>260,271</u> | \$ <u>254,753</u> | \$ <u>360,715</u> | \$ <u>105,962</u> |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

LAFRENIERE PARK RECREATION DISTRICT

| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
|--|-------------------------|-------------------|--|--|
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 6,208 | 6,208 |
| Charges for services | 1,774,500 | 1,774,500 | 1,791,621 | 17,121 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 1,200 | 1,200 | 1,110 | (90) |
| Miscellaneous | 5,000 | 56,000 | 10,520 | (45,480) |
| TOTAL REVENUES | 1,780,700 | 1,831,700 | 1,809,459 | (22,241) |
| Expenditures | | | | |
| Current | 1,768,411 | 1,857,364 | 1,710,582 | 146,782 |
| Capital outlay | 22,000 | 36,021 | 29,167 | 6,854 |
| TOTAL EXPENDITURES | 1,790,411 | 1,893,385 | 1,739,749 | 153,636 |
| Excess (deficiency) of revenues over (under) expenditures | (9,711) | (61,685) | 69,710 | 131,395 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 85,000 | 85,000 | 0 |
| Transfers out | (125,000) | (176,000) | (176,000) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | (125,000) | (91,000) | (91,000) | 0 |
| NET CHANGE IN FUND BALANCES | (134,711) | (152,685) | (21,290) | 131,395 |
| Fund balance | | | | |
| Beginning of year | 701,393 | 701,393 | 701,393 | 0 |
| END OF YEAR | \$ 566,682 | \$ 548,708 | \$ 680,103 | \$ 131,395 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| LASALLE PARK | | | | |
|--|-------------------------|-------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 400,000 | \$ 400,000 | \$ 400,000 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 76,100 | 76,900 | 66,283 | (10,617) |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 1,000 | 200 | 147 | (53) |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 477,100 | 477,100 | 466,430 | (10,670) |
| Expenditures | | | | |
| Current | 562,357 | 562,706 | 543,478 | 19,228 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 562,357 | 562,706 | 543,478 | 19,228 |
| Excess (deficiency) of revenues over (under) expenditures | (85,257) | (85,606) | (77,048) | 8,558 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | (85,257) | (85,606) | (77,048) | 8,558 |
| Fund balance | | | | |
| Beginning of year | 221,610 | 221,610 | 221,610 | 0 |
| END OF YEAR | \$ 136,353 | \$ 136,004 | \$ 144,562 | \$ 8,558 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| CULTURE AND PARKS | | | | |
|--|-------------------------|---------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 2,238,000 | \$ 2,238,000 | \$ 2,248,793 | \$ 10,793 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 6,000 | 6,000 | 7,886 | 1,886 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 2,244,000 | 2,244,000 | 2,256,679 | 12,679 |
| Expenditures | | | | |
| Current | 111,676 | 456,676 | 364,924 | 91,752 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 111,676 | 456,676 | 364,924 | 91,752 |
| Excess (deficiency) of revenues over (under) expenditures | 2,132,324 | 1,787,324 | 1,891,755 | 104,431 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | (1,556,239) | (1,556,239) | (1,556,239) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | (1,556,239) | (1,556,239) | (1,556,239) | 0 |
| NET CHANGE IN FUND BALANCES | 576,085 | 231,085 | 335,516 | 104,431 |
| Fund balance | | | | |
| Beginning of year | 2,485,038 | 2,485,038 | 2,485,038 | 0 |
| END OF YEAR | \$ 3,061,123 | \$ 2,716,123 | \$ 2,820,554 | \$ 104,431 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| | ECONOMIC INCENTIVE | | | |
|--|--------------------|------------------|---------------------------------|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 1,000 | 0 | 0 | 0 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 1,000 | 0 | 0 | 0 |
| Expenditures | | | | |
| Current | 351,088 | 0 | 0 | 0 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 351,088 | 0 | 0 | 0 |
| Excess (deficiency) of revenues over (under) expenditures | (350,088) | 0 | 0 | 0 |
| Other financing sources (uses) | | | | |
| Transfers in | 350,000 | 0 | 0 | 0 |
| Transfers out | 0 | (482,645) | (482,645) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 350,000 | (482,645) | (482,645) | 0 |
| NET CHANGE IN FUND BALANCES | (68) | (482,645) | (482,645) | 0 |
| Fund balance | | | | |
| Beginning of year | 482,645 | 482,645 | 482,645 | 0 |
| END OF YEAR | \$ 482,577 | \$ 0 | \$ 0 | \$ 0 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| ECONOMIC DEVELOPMENT | | | | |
|--|-------------------------|-------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 989,000 | \$ 989,000 | \$ 992,700 | \$ 3,700 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 500 | 1,500 | 2,555 | 1,055 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 989,500 | 990,500 | 995,255 | 4,755 |
| Expenditures | | | | |
| Current | 498,452 | 1,004,298 | 927,478 | 76,820 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 498,452 | 1,004,298 | 927,478 | 76,820 |
| Excess (deficiency) of revenues over (under) expenditures | 491,048 | (13,798) | 67,779 | 81,575 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 482,845 | 482,845 | 0 |
| Transfers out | (430,000) | (80,000) | (80,000) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | (430,000) | 402,845 | 402,845 | 0 |
| NET CHANGE IN FUND BALANCES | 61,048 | 388,849 | 470,424 | 81,575 |
| Fund balance | | | | |
| Beginning of year | 69,922 | 69,922 | 69,922 | 0 |
| END OF YEAR | \$ 130,970 | \$ 458,771 | \$ 540,346 | \$ 81,575 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| TERRYTOWN REDEVELOPMENT | | | | |
|--|-------------------------|---------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 338,600 | \$ 338,600 | \$ 382,432 | \$ 45,832 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 2,000 | 2,000 | 3,510 | 1,510 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 338,600 | 338,600 | 385,942 | 47,342 |
| Expenditures | | | | |
| Current | 0 | 0 | 0 | 0 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 0 | 0 | 0 | 0 |
| Excess (deficiency) of revenues over (under) expenditures | 338,600 | 338,600 | 385,942 | 47,342 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | (31,000) | (31,000) | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | (31,000) | (31,000) | 0 |
| NET CHANGE IN FUND BALANCES | 338,600 | 307,600 | 354,942 | 47,342 |
| Fund balance | | | | |
| Beginning of year | 1,223,818 | 1,223,818 | 1,223,818 | 0 |
| END OF YEAR | \$ 1,562,418 | \$ 1,531,418 | \$ 1,578,760 | \$ 47,342 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

| METAIRIE CBD DISTRICT | | | | |
|--|-------------------------|-------------------|--|--|
| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 196,400 | \$ 213,400 | \$ 218,217 | \$ 4,817 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 1,000 | 1,000 | 1,265 | 265 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 197,400 | 214,400 | 219,482 | 5,082 |
| Expenditures | | | | |
| Current | 0 | 0 | 0 | 0 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 0 | 0 | 0 | 0 |
| Excess (deficiency) of revenues over (under) expenditures | 197,400 | 214,400 | 219,482 | 5,082 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | 197,400 | 214,400 | 219,482 | 5,082 |
| Fund balance | | | | |
| Beginning of year | 399,114 | 399,114 | 399,114 | 0 |
| END OF YEAR | \$ 596,514 | \$ 613,514 | \$ 618,596 | \$ 5,082 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2011

CHURCHILL ECONOMIC DEVELOPMENT DISTRICT

| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE) |
|--|-------------------------|------------------|--|--|
| | ORIGINAL | FINAL | | |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 25,000 | \$ 37,412 | \$ 12,412 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Interest income | 0 | 0 | 8 | 8 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | 0 | 25,000 | 37,420 | 12,420 |
| Expenditures | | | | |
| Current | 0 | 0 | 0 | 0 |
| Capital outlay | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 0 | 0 | 0 | 0 |
| Excess (deficiency) of revenues over (under) expenditures | 0 | 25,000 | 37,420 | 12,420 |
| Other financing sources (uses) | | | | |
| Transfers in | 0 | 0 | 0 | 0 |
| Transfers out | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 |
| NET CHANGE IN FUND BALANCES | 0 | 25,000 | 37,420 | 12,420 |
| Fund balance | | | | |
| Beginning of year | 0 | 0 | 0 | 0 |
| END OF YEAR | \$ 0 | \$ 25,000 | \$ 37,420 | \$ 12,420 |



INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis

Central Fleet Maintenance maintains motorized and heavy equipment, provides motor fuels for all departments, and maintains and stocks tires and provides record keeping regarding tire usage for all Parish vehicles.

Central Telephone provides all in-house telephone installation, repairs, and maintenance.

Electronic Information Systems monitors, administers and maintains the Parish's computer system and provides adequate training to departmental personnel for application to computer hardware and software and encoding for the graphic and non-graphic data necessary to operate the Geographic Information systems.

Engineering provides engineering design, construction supervision and project management to the operational departments of Public Works. It also maintains and installs traffic signs, roadway lane stripes and traffic signals on streets of the unincorporated area of the parish and major streets in the municipalities.

Environmental monitors and regulates industrial discharges to the sewer system and chemical and bacteriological purity of the drinking water to comply with federal environmental regulations for the benefit of the sewer and water enterprise funds

Public Works Administration and Warehouse provides services for ordering, receiving, stocking and distributing all materials used by the Sewerage, Drainage and Water departments field maintenance crews.

SELF INSURANCE

General Liability accounts for premium payments received from various Parish departments for the payment of claims, premiums and administrative costs under the automobile, general liability, property damage and worker's compensation insurance plans maintained by the Parish. It also accounts for risk management costs to administer a security program committed to the prevention of injury, illness and property damage throughout Jefferson Parish to reduce claims

Unemployment Compensation accounts for premium payments received from various Parish departments for payment of claims

Post Employment Benefits accounts for premium payments received from various Parish departments to satisfy the Parish annual required contribution for the Post Employment Benefit obligation.

JEFFERSON PARISH, LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS

December 31, 2011

| | <u>CENTRAL FLEET MAINTENANCE</u> | <u>CENTRAL TELEPHONE</u> | <u>ELECTRONIC INFORMATION SYSTEMS</u> | <u>ENGINEERING</u> |
|--|--|------------------------------|---|--------------------------|
| ASSETS | | | | |
| Current assets | | | | |
| Investments | \$ | \$ | | \$ |
| Share of pooled assets | 313,761 | 2,833 | 363,947 | 71,103 |
| Accounts Receivable | | | | |
| Intergovernmental Receivable | | | | |
| Due from other funds | | | | |
| Inventories | <u>242,505</u> | | | |
| Total current assets | <u>556,266</u> | <u>2,833</u> | <u>363,947</u> | <u>71,103</u> |
| Noncurrent assets | | | | |
| Deposits | | | | |
| Capital assets (net of accumulated depreciation) | <u>623,986</u> | | 346,155 | 622,391 |
| Total noncurrent assets | <u>623,986</u> | | <u>346,155</u> | <u>622,391</u> |
| TOTAL ASSETS | \$ <u>1,180,252</u> | \$ <u>2,833</u> | <u>710,102</u> | \$ <u>693,494</u> |
| LIABILITIES | | | | |
| Current liabilities | | | | |
| Accounts payable | \$ | \$ | | \$ |
| Claims and judgements payable | 392,987 | 189,920 | 308,606 | 19,099 |
| Due to other funds | | | | |
| Total current liabilities | <u>392,987</u> | <u>189,920</u> | <u>308,606</u> | <u>19,099</u> |
| Noncurrent liabilities | | | | |
| Claims and judgements payable | | | | |
| TOTAL LIABILITIES | <u>392,987</u> | <u>189,920</u> | <u>308,606</u> | <u>19,099</u> |
| NET ASSETS | | | | |
| Invested in capital assets | 623,986 | | 346,155 | 622,391 |
| Restricted | | | | |
| Unrestricted | <u>163,279</u> | <u>(187,087)</u> | <u>55,341</u> | <u>52,004</u> |
| Total Net Assets | \$ <u>787,265</u> | \$ <u>(187,087)</u> | <u>401,496</u> | \$ <u>674,395</u> |

| <u>ENVIRONMENTAL</u> | <u>PUBLIC WORKS ADMINISTRATION AND WAREHOUSE</u> | <u>GENERAL LIABILITY</u> | <u>SELF INSURANCE UNEMPLOYMENT COMPENSATION</u> | <u>POST EMPLOYMENT BENEFITS</u> | <u>TOTAL</u> |
|----------------------|--|------------------------------|---|-------------------------------------|-----------------------------|
| \$ 305,664 | \$ 114,428 | \$ 35,113,878 | \$ 640,014 | \$ 18,640,262 28 | \$ 18,640,262 36,925,458 |
| | | 5,705,213 | | | 5,705,213 |
| | 1,265,451 | | | | 1,507,966 |
| <u>305,664</u> | <u>1,379,879</u> | <u>40,818,891</u> | <u>640,014</u> | <u>18,640,290</u> | <u>62,778,887</u> |
| | | 1,031,873 | | | 1,031,873 |
| <u>140,860</u> | <u>33,235</u> | | | | <u>1,766,627</u> |
| <u>140,860</u> | <u>33,235</u> | <u>1,031,873</u> | <u>0</u> | <u>0</u> | <u>2,798,500</u> |
| \$ <u>446,524</u> | \$ <u>1,413,114</u> | \$ <u>41,850,764</u> | \$ <u>640,014</u> | \$ <u>18,640,290</u> | \$ <u>65,577,387</u> |
| | | | | | |
| \$ 28,537 | \$ 50,388 | \$ 278,823 5,123,724 | \$ 339,793 | \$ | \$ 1,268,358 5,463,517 |
| <u>28,537</u> | <u>50,388</u> | <u>5,402,547</u> | <u>339,793</u> | | <u>6,731,875</u> |
| | | 26,097,901 | 299,507 | | 26,397,408 |
| <u>28,537</u> | <u>50,388</u> | <u>31,500,448</u> | <u>639,300</u> | | <u>33,129,283</u> |
| | | | | | 1,766,627 |
| <u>140,860</u> | <u>33,235</u> | <u>10,271,178</u> | | | <u>10,271,178</u> |
| <u>277,127</u> | <u>1,329,493</u> | <u>79,138</u> | <u>714</u> | <u>18,640,290</u> | <u>20,410,289</u> |
| \$ <u>417,987</u> | \$ <u>1,362,728</u> | \$ <u>10,350,316</u> | \$ <u>714</u> | \$ <u>18,640,290</u> | \$ <u>32,448,104</u> |

JEFFERSON PARISH, LOUISIANA

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**

Year Ended December 31, 2011

| | <u>CENTRAL FLEET MAINTENANCE</u> | <u>CENTRAL TELEPHONE</u> | <u>ELECTRONIC INFORMATION SYSTEMS</u> | <u>ENGINEERING</u> |
|---|--|------------------------------|---|--------------------|
| Operating revenues | | | | |
| Charges for sales and services | \$ 7,280,742 | \$ 2,627,517 | 3,463,074 | \$ 6,467,873 |
| Premiums | | | | |
| Total operating revenues | <u>7,280,742</u> | <u>2,627,517</u> | <u>3,463,074</u> | <u>6,467,873</u> |
| Operating expenses | | | | |
| Personnel services | 3,415,751 | 126,973 | 1,662,567 | 5,301,296 |
| Contractual services, supplies, materials and other | 3,924,636 | 2,690,047 | 1,662,089 | 626,756 |
| Depreciation and amortization | 188,165 | | 134,295 | 191,582 |
| Claims | | | | |
| Total operating expenses | <u>7,508,554</u> | <u>2,817,020</u> | <u>3,478,951</u> | <u>6,319,636</u> |
| Operating income (loss) | <u>(227,812)</u> | <u>(189,503)</u> | <u>(15,877)</u> | <u>148,237</u> |
| Nonoperating revenues (expenses) | | | | |
| Intergovernmental | 23,085 | 2,416 | 8,597 | 30,960 |
| Interest income | | | | |
| Other | 4,506 | | (375) | 30,756 |
| Total nonoperating revenues (expenses) | <u>27,591</u> | <u>2,416</u> | <u>8,222</u> | <u>61,716</u> |
| Income (loss) before contributions and transfers | <u>(200,221)</u> | <u>(187,087)</u> | <u>(7,655)</u> | <u>209,953</u> |
| Capital Contributions-Capital Assets | 258,381 | | | |
| Transfers in | 1,463 | | | |
| Transfers out | | | | (206,984) |
| Change in net assets | <u>59,623</u> | <u>(187,087)</u> | <u>(7,655)</u> | <u>2,969</u> |
| Total net assets - beginning of year | <u>727,642</u> | | <u>409,151</u> | <u>671,406</u> |
| Total net assets - end of year | <u>\$ 787,265</u> | <u>\$ (187,087)</u> | <u>401,496</u> | <u>\$ 674,395</u> |

| ENVIRONMENTAL | PUBLIC WORKS ADMINISTRATION AND WAREHOUSE | GENERAL LIABILITY | SELF INSURANCE UNEMPLOYMENT COMPENSATION | POST EMPLOYMENT BENEFITS | TOTAL |
|-------------------|---|----------------------|--|-----------------------------|----------------------|
| \$ 2,019,264 | \$ 2,778,398 | \$ 483,123 | \$ | \$ | \$ 25,119,989 |
| | | 11,138,923 | 212,834 | 4,529,980 | 15,881,737 |
| <u>2,019,264</u> | <u>2,778,398</u> | <u>11,622,046</u> | <u>212,834</u> | <u>4,529,980</u> | <u>41,001,726</u> |
| 1,445,542 | 1,587,457 | 176,853 | | | 13,736,439 |
| 456,817 | 1,127,924 | 4,460,721 | 59,461 | 9,983 | 15,218,438 |
| 50,379 | 4,918 | | | | 549,339 |
| | | 7,150,672 | 155,802 | | 7,306,474 |
| <u>1,952,738</u> | <u>2,720,299</u> | <u>11,788,246</u> | <u>215,263</u> | <u>9,983</u> | <u>36,810,690</u> |
| <u>68,526</u> | <u>58,097</u> | <u>(166,200)</u> | <u>(2,429)</u> | <u>4,519,997</u> | <u>4,191,036</u> |
| 2,984 | 4,530 | | | | 72,572 |
| | | 115,138 | 2,128 | 44,158 | 161,424 |
| <u>1,740</u> | | <u>369,670</u> | | | <u>406,297</u> |
| <u>4,724</u> | <u>4,530</u> | <u>484,808</u> | <u>2,128</u> | <u>44,158</u> | <u>640,293</u> |
| 71,250 | 82,827 | 318,608 | (301) | 4,564,155 | 4,831,329 |
| 54,734 | 23,653 | | | | 336,768 |
| 136,836 | | | | | 138,299 |
| (19) | | | | | (206,983) |
| <u>262,801</u> | <u>86,280</u> | <u>318,608</u> | <u>(301)</u> | <u>4,564,155</u> | <u>5,099,413</u> |
| <u>155,186</u> | <u>1,276,448</u> | <u>10,031,708</u> | <u>1,015</u> | <u>14,076,135</u> | <u>27,348,691</u> |
| \$ <u>417,987</u> | \$ <u>1,362,728</u> | \$ <u>10,350,316</u> | \$ <u>714</u> | \$ <u>18,640,290</u> | \$ <u>32,448,104</u> |

JEFFERSON PARISH, LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended December 31, 2011

| | CENTRAL FLEET MAINTENANCE | CENTRAL TELEPHONE | ELECTRONIC INFORMATION SYSTEMS | ENGINEERING |
|---|---------------------------------|------------------------|--------------------------------------|-------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers and users | \$ 7,282,713 | \$ 2,627,517 | 3,483,499 | \$ 6,502,006 |
| Payments to suppliers | (3,825,788) | (2,500,127) | (1,580,952) | (939,870) |
| Payments to employees | (3,415,751) | (126,973) | (1,682,567) | (5,301,296) |
| Payment from claims settlements | | | | |
| Net cash provided by (used for) operating activities | <u>41,174</u> | <u>417</u> | <u>199,980</u> | <u>260,840</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Intergovernmental revenues | 23,085 | 2,416 | 8,597 | 30,960 |
| Transfers to other funds | | | | (206,964) |
| Transfers from other funds | <u>1,463</u> | | | |
| Net cash provided by (used for) noncapital financing activities | <u>24,548</u> | <u>2,416</u> | <u>8,597</u> | <u>(176,004)</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Purchases of capital assets | | | (61,889) | (262,321) |
| Proceeds from sales of capital assets | <u>3,820</u> | | | <u>2,223</u> |
| Net cash provided by (used for) capital and related financing activities | <u>3,820</u> | | <u>(61,889)</u> | <u>(260,098)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Proceeds from sales and maturities of investments | | | | |
| Purchase of investments | | | | |
| Interest and dividends received | | | | |
| Net cash provided by (used for) investing activities | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net increase (decrease) in cash and cash equivalents | 69,542 | 2,833 | 146,688 | (175,262) |
| Cash and cash equivalents, January 1, 2011 | <u>244,219</u> | | <u>217,259</u> | <u>246,365</u> |
| Cash and cash equivalents, December 31, 2011 | \$ <u>313,761</u> | \$ <u>2,833</u> | <u>363,947</u> | \$ <u>71,103</u> |
| Reconciliation of operating income to net cash provided by (used for) operating activities | | | | |
| Operating income (loss) | <u>(227,812)</u> | <u>(189,503)</u> | <u>(15,877)</u> | <u>148,237</u> |
| Adjustments to reconcile operating income to net cash provided by (used for) operating activities | | | | |
| Depreciation expense | 188,165 | | 134,295 | 191,582 |
| Miscellaneous nonoperating revenue | 1,971 | | 425 | 34,133 |
| Increase (decrease) in accounts receivable | | | | |
| Increase (decrease) in due from other funds | | | | |
| (Increase) decrease in inventories | (51,401) | | | |
| Increase (decrease) in accounts payable | 150,251 | 189,920 | 81,137 | (113,112) |
| Increase (decrease) in claims and judgments payable | | | | |
| Total adjustments | <u>268,986</u> | <u>189,920</u> | <u>215,857</u> | <u>112,603</u> |
| Net cash provided by (used for) operating activities | <u>\$ 41,174</u> | <u>\$ 417</u> | <u>199,980</u> | <u>\$ 260,840</u> |
| Noncash investing, capital, and financing activities | | | | |
| Gain (loss) on sale of fixed assets | \$ (1,285) | | \$ (800) | \$ (5,800) |
| Acquisitions of property, plant, and equipment through capital contributions | 258,381 | | | |

| ENVIRONMENTAL | PUBLIC WORKS ADMINISTRATION AND WAREHOUSE | SELF INSURANCE | | | TOTAL |
|-------------------|---|----------------------|------------------------------|-----------------------------|----------------------|
| | | GENERAL LIABILITY | UNEMPLOYMENT COMPENSATION | POST EMPLOYMENT BENEFITS | |
| \$ 2,019,264 | \$ 2,778,386 | \$ 8,794,418 | \$ 212,834 | \$ 4,529,980 | \$ 38,210,627 |
| (466,578) | (1,152,881) | (4,339,658) | (59,461) | (9,983) | (14,875,298) |
| (1,445,542) | (1,587,457) | (176,853) | | | (13,736,439) |
| | | (4,902,920) | (357,802) | | (5,260,722) |
| <u>107,144</u> | <u>38,058</u> | <u>(625,013)</u> | <u>(204,429)</u> | <u>4,519,997</u> | <u>4,338,168</u> |
| 2,984 | 4,530 | | | | 72,572 |
| (19) | | | | | (206,983) |
| <u>136,836</u> | | | | | <u>138,299</u> |
| <u>139,801</u> | <u>4,530</u> | | | | <u>3,888</u> |
| (35,010) | | | | | (359,220) |
| 1,740 | | | | | 7,783 |
| <u>(33,270)</u> | | | | | <u>(351,437)</u> |
| | | | | (4,565,404) | (4,565,404) |
| | | 115,138 | 2,128 | 44,158 | 161,424 |
| <u>0</u> | <u>0</u> | <u>115,138</u> | <u>2,128</u> | <u>(4,521,246)</u> | <u>(4,403,980)</u> |
| 213,675 | 42,588 | (509,875) | (202,301) | (1,249) | (413,361) |
| <u>91,989</u> | <u>71,840</u> | <u>35,623,553</u> | <u>842,315</u> | <u>1,277</u> | <u>37,338,817</u> |
| \$ <u>305,684</u> | \$ <u>114,428</u> | \$ <u>35,113,878</u> | \$ <u>840,014</u> | \$ <u>28</u> | \$ <u>38,925,456</u> |
| 68,528 | 58,097 | (166,200) | (2,429) | 4,519,997 | 4,181,036 |
| 50,379 | 4,918 | | | | 549,339 |
| | | 373,045 | | | 409,574 |
| | | (144,900) | | | (144,900) |
| | | (3,055,773) | | | (3,055,773) |
| | (29,747) | | | | (81,148) |
| (9,781) | 4,790 | 121,083 | | | 424,288 |
| | | 2,247,752 | (202,000) | | 2,045,752 |
| <u>40,618</u> | <u>(20,039)</u> | <u>(458,813)</u> | <u>(202,000)</u> | | <u>147,132</u> |
| \$ <u>107,144</u> | \$ <u>38,058</u> | \$ <u>(625,013)</u> | \$ <u>(204,429)</u> | \$ <u>4,519,997</u> | \$ <u>4,338,168</u> |
| \$ | \$ | \$ (3,375) | \$ | \$ | \$ (11,060) |
| 54,734 | 23,653 | | | | 336,768 |



AGENCY FUNDS

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

District Court Agency Funds account for fees generated by court orders to defray the expenses of the administration of various judicial programs.

Indigent Transcript Fund accounts for fees collected under Act 178 to compensate court reporters for the preparation of transcripts for indigent defendants arising from criminal proceedings.

Off Duty Officer Witness Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

24th Judicial District Intensive Probation Drug Court accounts for drug assessment and probation fees assessed to individuals participating in a outpatient drug treatment program administered by the district court

24th Judicial District Intensive Probation Services accounts for grant reimbursements and probation fees to provide facilitated group education to offenders placed on probation in Jefferson Parish.

24th Judicial District Drug Court Lab accounts for the drug screening and probation fees assessed to individuals participating in the probation program administered by the 24th Judicial Court probation/collections office.

First Parish Court Agency Funds account for fines and fees generated by court orders to defray the expenses of the administration of various judicial programs which include DWI, probation supervision and community programs.

Expense Fund accounts for fines collected under Act 301 to defray the operational expenses of the Court.

DWI Programs Fund accounts for fees collected on all DWI cases to defray the costs of such programs as Community Service, Driving Improvement School and Substance Abuse Clinics.

Off Duty Officer Witness Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

Computer Cost Fund accounts for fees collected to defray the operational costs of the court computer system administered by the Community Justice Agency.

Section 894 Probation Fund accounts for fees assessed to the defendant to enter a plea under Article 894 and forego sentencing and be placed on probation. These fees defray the costs of administering this probation program of the court.

Section 895 Probation Fund accounts for probation fees collected under Section 895 to defray the costs of the Probation Supervision Department.

Traffic Light Enforcement accounts for fees collected to defray the operational expenses in connection with traffic light enforcement

Second Parish Court Agency Funds account for fines and fees generated by court orders to defray the expenses of the administration of various judicial programs which include DWI, probation supervision and community programs.

Expense Fund accounts for fines collected under Act 301 to defray the operational expenses of the Court.

DWI Programs Fund accounts for fees collected on all DWI cases to defray the costs of such programs as Community Service and Substance Abuse Clinics.

Off Duty Officer Witness Fund accounts for fees collected under Act 737 to defray the costs to off-duty police officers for their attendance in court for traffic cases

Computer Cost Fund accounts for fees collected to defray the operational costs of the court computer system administered by the Community Justice Agency.

Probation Fund accounts for probation fees collected under Section 895 to defray the costs of the Probation Supervision Department.

Driving School Fund accounts for fees collected on DWI cases to defray costs of administering a DWI Driving School.

Traffic Light Enforcement accounts for fees collected to defray the operational expenses in connection with traffic light enforcement.

Juvenile Court Agency Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

District Attorney Grants Fund accounts for Federal and State grant reimbursements for those grants under the District Attorney's control

East Bank Consolidated Firefighter Relief Fund accounts for the financial assistance through donations and proceeds from fundraising events to benefit employees who suffer loss due to emergencies, illness or injury that result in financial hardship

JEFFERSON PARISH, LOUISIANA

**AGENCY FUNDS
COMBINING BALANCE SHEET**

December 31, 2011

| | AGENCY | | | | | | |
|--|---------------------|-----------------------|------------------------|-------------------|--------------------------------|--|---------------------|
| | District Court | First Parish Court | Second Parish Court | Juvenile Court | District Attorney Grants | Firefighter's Emergency Relief Fund | Total |
| <u>ASSETS</u> | | | | | | | |
| Share of pooled assets | \$ 2,066,043 | \$ 2,110,152 | \$ 3,623,694 | \$ 103,357 | \$ - | \$ 52,959 | \$ 7,956,205 |
| Receivables | | | | | | | |
| Intergovernmental | <u>119,658</u> | <u>127,347</u> | <u>122,652</u> | <u>335</u> | <u>594,374</u> | <u>-</u> | <u>984,364</u> |
| Total Assets | <u>\$ 2,185,699</u> | <u>\$ 2,237,499</u> | <u>\$ 3,746,346</u> | <u>\$ 103,692</u> | <u>\$ 594,374</u> | <u>\$ 52,959</u> | <u>\$ 8,920,569</u> |
| <u>LIABILITIES</u> | | | | | | | |
| Accounts payable | \$ 14,753 | \$ 4,842 | \$ 20,771 | \$ 0 | \$ 1,976 | \$ - | \$ 42,342 |
| Intergovernmental payable | 0 | 78,679 | 75,944 | - | - | - | 154,623 |
| Other payables and accruals | <u>2,170,946</u> | <u>2,153,978</u> | <u>3,649,631</u> | <u>103,692</u> | <u>592,398</u> | <u>52,959</u> | <u>8,723,604</u> |
| Total Liabilities | <u>2,185,699</u> | <u>2,237,499</u> | <u>3,746,346</u> | <u>103,692</u> | <u>594,374</u> | <u>52,959</u> | <u>8,920,569</u> |
| <u>FUND BALANCE</u> | | | | | | | |
| Total Liabilities and Fund Balances | <u>\$ 2,185,699</u> | <u>\$ 2,237,499</u> | <u>\$ 3,746,346</u> | <u>\$ 103,692</u> | <u>\$ 594,374</u> | <u>\$ 52,959</u> | <u>\$ 8,920,569</u> |

***Audited by other auditors**

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|---------------------------------|--|-----------------------|----------------------|--|
| <u>DISTRICT COURT</u> | | | | |
| Off Duty Witness Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 892,541 | 130,709 | 14,750 | \$ 1,008,500 |
| Receivables | | | | |
| Intergovernmental | 8,224 | 8,604 | 8,224 | 8,604 |
| Total Assets | \$ <u>900,765</u> | <u>139,313</u> | <u>22,974</u> | \$ <u>1,017,104</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | 14,750 | 14,750 | \$ - |
| Intergovernmental payables | - | - | - | - |
| Other liabilities | 900,765 | 131,089 | 14,750 | 1,017,104 |
| Total Liabilities | \$ <u>900,765</u> | <u>145,839</u> | <u>29,500</u> | \$ <u>1,017,104</u> |
| Indigent Transcript Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 1,287 | 63,653 | 49,478 | \$ 15,462 |
| Receivables | | | | |
| Intergovernmental | 4,455 | 4,309 | 4,455 | 4,309 |
| Total Assets | \$ <u>5,742</u> | <u>67,962</u> | <u>53,933</u> | \$ <u>19,771</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | 49,478 | 49,478 | \$ - |
| Intergovernmental payable | - | - | - | - |
| Other liabilities | 5,742 | 63,202 | 49,173 | 19,771 |
| Total Liabilities | \$ <u>5,742</u> | <u>112,680</u> | <u>98,651</u> | \$ <u>19,771</u> |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|--|--|-------------------------|-------------------------|--|
| 24th Judicial District Intensive Probation Drug Court | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 861,735 | 1,253,035 | 1,213,147 | \$ 901,623 |
| Receivables | | | | |
| Intergovernmental | 137,776 | 99,600 | 137,777 | 99,599 |
| Total Assets | \$ <u>999,511</u> | <u>1,352,635</u> | <u>1,350,924</u> | \$ <u>1,001,222</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 12,897 | 603,980 | 607,385 | \$ 9,492 |
| Intergovernmental payables | - | - | - | - |
| Other liabilities | 986,614 | 1,205,313 | 1,200,197 | 991,730 |
| Total Liabilities | \$ <u>999,511</u> | <u>1,809,293</u> | <u>1,807,582</u> | \$ <u>1,001,222</u> |
| 24th Judicial District Court Intensive Probation | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ - | 134,859 | 134,712 | \$ 147 |
| Receivables | | | | |
| Intergovernmental | 9,398 | 139,209 | 145,149 | 3,458 |
| Total Assets | \$ <u>9,398</u> | <u>274,068</u> | <u>279,861</u> | \$ <u>3,605</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 184 | 30,967 | 27,546 | \$ 3,605 |
| Intergovernmental payable | 9,214 | - | 9,214 | - |
| Other liabilities | - | - | - | - |
| Total Liabilities | \$ <u>9,398</u> | <u>30,967</u> | <u>36,760</u> | \$ <u>3,605</u> |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|---|--|-------------------------|-------------------------|--|
| <u>DISTRICT COURT(Cont.)</u> | | | | |
| 24th Judicial District Court Lab | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 106,462 | 222,735 | 188,886 | \$ 140,311 |
| Receivables | | | | |
| Intergovernmental | 8,509 | 3,686 | 6,509 | 3,686 |
| Total Assets | \$ <u>112,971</u> | <u>226,421</u> | <u>195,395</u> | \$ <u>143,997</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 8,674 | 80,688 | 85,706 | \$ 1,656 |
| Intergovernmental payables | | | | |
| Other liabilities | 106,297 | 219,807 | 183,763 | 142,341 |
| Total Liabilities | \$ <u>112,971</u> | <u>300,495</u> | <u>269,469</u> | \$ <u>143,997</u> |
| All Agency Funds | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 1,862,025 | 1,804,991 | 1,600,973 | \$ 2,066,043 |
| Receivables | | | | |
| Intergovernmental | 166,362 | 255,408 | 302,114 | 119,656 |
| Total Assets | \$ <u>2,028,387</u> | <u>2,060,399</u> | <u>1,903,087</u> | \$ <u>2,185,699</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 19,755 | 779,863 | 784,865 | \$ 14,753 |
| Intergovernmental payables | 9,214 | - | 9,214 | - |
| Other liabilities | 1,999,418 | 1,619,411 | 1,447,883 | 2,170,946 |
| Total Liabilities | \$ <u>2,028,387</u> | <u>2,399,274</u> | <u>2,241,962</u> | \$ <u>2,185,699</u> |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|----------------------------|--|-----------------------|-----------------------|--|
| FIRST PARISH COURT | | | | |
| Expense Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 924,052 | 150,517 | 175,868 | \$ 898,703 |
| Receivables | | | | |
| Intergovernmental | 13,034 | 7,278 | 13,034 | 7,278 |
| Total Assets | \$ <u>937,086</u> | <u>157,795</u> | <u>188,900</u> | \$ <u>905,981</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 258 | 146,484 | 142,884 | \$ 3,858 |
| Intergovernmental payables | - | | | - |
| Other liabilities | 938,828 | 143,917 | 178,622 | 902,123 |
| Total Liabilities | \$ <u>937,086</u> | <u>290,401</u> | <u>321,506</u> | \$ <u>905,981</u> |
| DWI Programs Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 67,932 | 69,383 | 53,165 | \$ 84,150 |
| Receivables | | | | |
| Intergovernmental | 5,232 | 4,218 | 5,232 | 4,218 |
| Total Assets | \$ <u>73,164</u> | <u>73,601</u> | <u>58,397</u> | \$ <u>88,368</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | 45,966 | 45,966 | \$ - |
| Intergovernmental payables | - | | | - |
| Other liabilities | 73,164 | 88,368 | 53,164 | 88,368 |
| Total Liabilities | \$ <u>73,164</u> | <u>114,333</u> | <u>99,129</u> | \$ <u>88,368</u> |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|----------------------------------|--|------------------|-------------------|--|
| FIRST PARISH COURT(cont.) | | | | |
| Off Duty Witness Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 504,623 | 247,792 | 134,150 | \$ 618,265 |
| Receivables | | | | |
| Intergovernmental | 19,236 | 16,534 | 19,236 | 16,534 |
| Total Assets | \$ <u>523,859</u> | <u>264,326</u> | <u>153,386</u> | \$ <u>634,799</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | 134,250 | 134,250 | \$ - |
| Intergovernmental payables | - | | | - |
| Other liabilities | 523,859 | 244,990 | 134,050 | 634,799 |
| Total Liabilities | \$ <u>523,859</u> | <u>379,240</u> | <u>268,300</u> | \$ <u>634,799</u> |
| Computer Costs Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ - | - | - | \$ - |
| Receivables | | | | |
| Intergovernmental | 10,631 | 9,120 | 10,631 | 9,120 |
| Total Assets | \$ <u>10,631</u> | <u>9,120</u> | <u>10,631</u> | \$ <u>9,120</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | - | - | \$ - |
| Intergovernmental payables | 10,631 | 133,329 | 134,840 | 9,120 |
| Other liabilities | - | - | - | - |
| Total Liabilities | \$ <u>10,631</u> | <u>133,329</u> | <u>134,840</u> | \$ <u>9,120</u> |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|---|--|-----------------------|-----------------------|--|
| <u>FIRST PARISH COURT(cont.)</u> | | | | |
| Section 894-Probation Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 125,600 | 40,343 | 15,027 | \$ 150,916 |
| Receivables | | | | |
| Intergovernmental | 2,865 | 3,278 | 2,865 | 3,278 |
| Total Assets | \$ <u>128,465</u> | <u>43,621</u> | <u>17,892</u> | \$ <u>154,194</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 350 | 14,699 | 15,027 | \$ 22 |
| Intergovernmental payables | - | | | - |
| Other liabilities | 128,115 | 39,754 | 13,697 | 154,172 |
| Total Liabilities | \$ <u>128,465</u> | <u>54,453</u> | <u>28,724</u> | \$ <u>154,194</u> |
| Section 895-Probation Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 278,542 | 260,284 | 180,707 | \$ 358,119 |
| Receivables | | | | |
| Intergovernmental | 20,873 | 17,358 | 20,873 | 17,358 |
| Total Assets | \$ <u>299,415</u> | <u>277,642</u> | <u>201,580</u> | \$ <u>375,477</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | 15,110 | 15,110 | \$ - |
| Intergovernmental payables | | | | |
| Other liabilities | 299,415 | 256,769 | 180,707 | 375,477 |
| Total Liabilities | \$ <u>299,415</u> | <u>271,879</u> | <u>195,817</u> | \$ <u>375,477</u> |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|----------------------------------|--|------------------|-------------------|--|
| FIRST PARISH COURT(cont.) | | | | |
| Traffic Light Enforcement | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ - | - | - | \$ - |
| Receivables | | | | |
| Intergovernmental | 68,626 | 933 | - | 69,559 |
| Total Assets | \$ 68,626 | 933 | - | \$ 69,559 |
| LIABILITIES | | | | |
| Accounts payable | \$ - | - | - | \$ - |
| Intergovernmental payables | 68,626 | 933 | - | 69,559 |
| Other liabilities | - | - | - | - |
| Total Liabilities | \$ 68,626 | 933 | - | \$ 69,559 |
| All Agency Funds | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 1,900,748 | 768,319 | 558,915 | \$ 2,110,152 |
| Receivables | | | | |
| Intergovernmental | 140,499 | 58,719 | 71,871 | 127,347 |
| Total Assets | \$ 2,041,247 | 827,038 | 630,786 | \$ 2,237,499 |
| LIABILITIES | | | | |
| Accounts payable | \$ 1,570 | 356,508 | 353,236 | \$ 4,842 |
| Intergovernmental payables | 79,257 | 134,262 | 134,840 | 78,679 |
| Other liabilities | 1,960,420 | 753,798 | 560,240 | 2,153,978 |
| Total Liabilities | \$ 2,041,247 | 1,244,568 | 1,048,316 | \$ 2,237,499 |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|-----------------------------------|--|-----------------------|-----------------------|--|
| <u>SECOND PARISH COURT</u> | | | | |
| Expense Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 1,563,303 | 243,607 | 160,855 | \$ 1,646,055 |
| Receivables | | | | |
| Intergovernmental | 17,136 | 14,730 | 17,136 | 14,730 |
| Total Assets | \$ <u>1,580,439</u> | <u>258,337</u> | <u>177,991</u> | \$ <u>1,660,785</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 500 | 99,487 | 99,392 | \$ 595 |
| Intergovernmental payables | | | | |
| Other liabilities | 1,579,939 | 240,202 | 159,951 | 1,660,190 |
| Total Liabilities | \$ <u>1,580,439</u> | <u>339,689</u> | <u>259,343</u> | \$ <u>1,660,785</u> |
| <u>DWI Programs Fund</u> | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 162,259 | 27,627 | 11,703 | \$ 178,183 |
| Receivables | | | | |
| Intergovernmental | 1,744 | 2,102 | 1,744 | 2,102 |
| Total Assets | \$ <u>164,003</u> | <u>29,729</u> | <u>13,447</u> | \$ <u>180,285</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | - | - | \$ - |
| Intergovernmental payables | - | | | - |
| Other liabilities | 164,003 | 27,985 | 11,703 | 180,285 |
| Total Liabilities | \$ <u>164,003</u> | <u>27,985</u> | <u>11,703</u> | \$ <u>180,285</u> |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|--|--|-----------------------|-----------------------|--|
| <u>SECOND PARISH COURT(cont.)</u> | | | | |
| Off Duty Witness Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 352,233 | 76,216 | 112,400 | \$ 316,049 |
| Receivables | | | | |
| Intergovernmental | 5,858 | 4,866 | 5,858 | 4,866 |
| Total Assets | \$ <u>357,891</u> | <u>81,082</u> | <u>118,058</u> | \$ <u>320,915</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 650 | 118,100 | 116,950 | \$ 1,800 |
| Intergovernmental payables | - | | | - |
| Other liabilities | 357,241 | 70,874 | 109,000 | 319,115 |
| Total Liabilities | \$ <u>357,891</u> | <u>188,974</u> | <u>225,950</u> | \$ <u>320,915</u> |
| Computer Costs Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ - | - | - | \$ - |
| Receivables | | | | |
| Intergovernmental | 7,426 | 6,384 | 7,426 | 6,384 |
| Total Assets | \$ <u>7,426</u> | <u>6,384</u> | <u>7,426</u> | \$ <u>6,384</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | - | - | \$ - |
| Intergovernmental payables | 7,426 | 93,253 | 94,295 | 8,384 |
| Other liabilities | - | - | - | - |
| Total Liabilities | \$ <u>7,426</u> | <u>93,253</u> | <u>94,295</u> | \$ <u>6,384</u> |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|--|--|-----------------------|-----------------------|--|
| <u>SECOND PARISH COURT(cont.)</u> | | | | |
| Section 894-Probation Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 44,051 | 10,616 | - | \$ 54,667 |
| Receivables | | | | |
| Intergovernmental | 641 | 963 | 641 | 963 |
| Total Assets | \$ <u>44,692</u> | <u>11,579</u> | <u>641</u> | \$ <u>55,630</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | - | - | \$ - |
| Intergovernmental payables | - | - | - | - |
| Other liabilities | 44,692 | 10,938 | - | 55,630 |
| Total Liabilities | \$ <u>44,692</u> | <u>10,938</u> | <u>-</u> | \$ <u>55,630</u> |
| Section 895-Probation Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 1,038,849 | 343,615 | 120,194 | \$ 1,262,270 |
| Receivables | | | | |
| Intergovernmental | 22,343 | 23,337 | 22,343 | 23,337 |
| Total Assets | \$ <u>1,061,192</u> | <u>366,952</u> | <u>142,537</u> | \$ <u>1,285,607</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | 4,795 | 4,147 | \$ 648 |
| Intergovernmental payables | - | - | - | - |
| Other liabilities | 1,061,192 | 344,609 | 120,842 | 1,284,959 |
| Total Liabilities | \$ <u>1,061,192</u> | <u>349,404</u> | <u>124,989</u> | \$ <u>1,285,607</u> |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|-----------------------------------|--|------------------|-------------------|--|
| SECOND PARISH COURT(cont.) | | | | |
| Driving School Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 158,329 | 8,140 | - | \$ 166,469 |
| Receivables | | | | |
| Intergovernmental | 950 | 710 | 950 | 710 |
| Total Assets | <u>\$ 159,279</u> | <u>8,850</u> | <u>950</u> | <u>\$ 167,179</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | - | - | \$ - |
| Intergovernmental payables | - | - | - | - |
| Other liabilities | 159,279 | 7,900 | - | 167,179 |
| Total Liabilities | <u>\$ 159,279</u> | <u>7,900</u> | <u>-</u> | <u>\$ 167,179</u> |
| Traffic Light Enforcement | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ - | - | - | \$ - |
| Receivables | | | | |
| Intergovernmental | 68,627 | 933 | - | 69,560 |
| Total Assets | <u>\$ 68,627</u> | <u>933</u> | <u>-</u> | <u>\$ 69,560</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ - | 933 | 933 | \$ - |
| Intergovernmental payables | 68,627 | 933 | - | 69,560 |
| Other liabilities | - | - | - | - |
| Total Liabilities | <u>\$ 68,627</u> | <u>1,866</u> | <u>933</u> | <u>\$ 69,560</u> |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|--|--|------------------|-------------------|--|
| <u>SECOND PARISH COURT(cont.)</u> | | | | |
| All Agency Funds | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 3,319,025 | 709,821 | 405,152 | \$ 3,623,694 |
| Receivables | | | | |
| Intergovernmental | 124,525 | 54,025 | 55,898 | 122,652 |
| Total Assets | \$ <u>3,443,550</u> | <u>763,848</u> | <u>461,050</u> | \$ <u>3,746,346</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 18,878 | 223,315 | 221,422 | \$ 20,771 |
| Intergovernmental payables | 76,053 | 94,186 | 94,285 | 75,944 |
| Other liabilities | 3,348,619 | 702,508 | 401,496 | 3,649,631 |
| Total Liabilities | \$ <u>3,443,550</u> | <u>1,020,009</u> | <u>717,213</u> | \$ <u>3,746,346</u> |
| <u>JUVENILE COURT</u> | | | | |
| Off Duty Witness Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 98,732 | 8,575 | 3,950 | \$ 103,357 |
| Receivables | | | | |
| Intergovernmental | 435 | 335 | 435 | 335 |
| Total Assets | \$ <u>99,167</u> | <u>8,910</u> | <u>4,385</u> | \$ <u>103,692</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 150 | 3,800 | 3,950 | \$ - |
| Intergovernmental payables | - | | | - |
| Other liabilities | 99,017 | 8,425 | 3,750 | 103,692 |
| Total Liabilities | \$ <u>99,167</u> | <u>12,225</u> | <u>7,700</u> | \$ <u>103,692</u> |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|--|--|------------------|-------------------|--|
| <u>DISTRICT ATTORNEY</u> | | | | |
| Grants Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ - | - | - | \$ - |
| Receivables | | | | |
| Intergovernmental | 801,405 | 4,387,362 | 4,574,393 | 594,374 |
| Total Assets | \$ 801,405 | 4,387,362 | 4,574,393 | \$ 594,374 |
| LIABILITIES | | | | |
| Accounts payable | \$ 47 | 105,522 | 103,593 | \$ 1,978 |
| Intergovernmental payable | - | - | - | - |
| Due to other funds | - | - | - | - |
| Other liabilities | 801,358 | 3,821,153 | 4,030,113 | 592,398 |
| Total Liabilities | \$ 801,405 | 3,926,675 | 4,133,706 | \$ 594,374 |
| <u>FIRE DEPARTMENT</u> | | | | |
| Firefighters' Emergency Relief Fund | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 57,933 | 26 | 5,000 | \$ 52,959 |
| Receivables | | | | |
| Intergovernmental | - | - | - | - |
| Total Assets | \$ 57,933 | 26 | 5,000 | \$ 52,959 |
| LIABILITIES | | | | |
| Accounts payable | \$ 5,000 | - | 5,000 | \$ - |
| Intergovernmental payable | - | - | - | - |
| Other liabilities | 52,933 | 26 | - | 52,959 |
| Total Liabilities | \$ 57,933 | 26 | 5,000 | \$ 52,959 |

[Continued]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - [CONTINUED]

Year ended December 31, 2011

| | <u>BALANCE JANUARY 1, 2011</u> | <u>ADDITIONS</u> | <u>DEDUCTIONS</u> | <u>BALANCE DECEMBER 31, 2011</u> |
|-------------------------------|--|------------------|---------------------|--|
| <u>TOTAL ALL FUNDS</u> | | | | |
| ASSETS | | | | |
| Share of pooled assets | \$ 7,238,463 | 3,291,732 | 2,573,990 | \$ 7,956,205 |
| Receivables | | | | |
| Intergovernmental | 1,233,226 | 4,735,849 | 5,004,711 | 964,364 |
| Total Assets | \$ <u>8,471,689</u> | <u>8,027,581</u> | <u>7,578,701</u> | \$ <u>8,920,569</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 45,400 | 1,469,008 | 1,472,066 | \$ 42,342 |
| Intergovernmental payables | 164,524 | 228,448 | 238,349 | 154,623 |
| Other liabilities | 8,261,765 | 6,905,321 | 6,443,482 | 8,723,604 |
| Total Liabilities | \$ <u>8,471,689</u> | <u>8,602,777</u> | \$ <u>8,153,897</u> | \$ <u>8,920,569</u> |



**CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS**

**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY SOURCE*
DECEMBER 31, 2011**

Governmental Funds Capital Assets

| | |
|---|-----------------------------|
| Land | \$ 58,761,259 |
| Buildings | 374,727,921 |
| Improvements other than buildings | 148,971,238 |
| Vehicles | 57,200,242 |
| Machinery and equipment | 244,938,426 |
| Infrastructure | 2,872,621,739 |
| Construction in progress | <u>188,447,183</u> |
| Total Governmental Funds Capital Assets | \$ <u>3,945,668,008</u> |

Investment In Governmental Funds Capital Assets By Source

| | |
|---|-----------------------------|
| General fund | \$ 78,732,961 |
| Special revenue fund | 449,424,879 |
| Capital projects funds | 3,415,238,889 |
| Donations | <u>2,271,279</u> |
| Total Investment In Governmental Funds Capital Assets | \$ <u>3,945,668,008</u> |

*This schedule presents information only on capital assets related to the governmental funds
The assets of the internal service fund assets are not included on this schedule. The internal service fund
assets are included in the Statement of Net Assets for the Primary Government Governmental Activities
and are also included in Note G - Capital Assets

**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CHANGES IN CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY FUNCTION AND ACTIVITY***

YEAR ENDED DECEMBER 31, 2011

| <u>Function And Activity</u> | <u>Capital Assets January 1, 2011</u> | <u>Additions</u> | <u>Deductions</u> | <u>Capital Assets December 31, 2011</u> |
|--|---|-----------------------|-----------------------|---|
| General Government | | | | |
| Legislative | \$ 238,819 | \$ 72,813 | \$ 0 | \$ 309,232 |
| Judicial | 2,182,073 | 50,269 | 118,088 | 2,114,274 |
| Executive | 1,209,326 | 0 | 0 | 1,209,326 |
| Elections | 57,196 | 0 | 0 | 57,196 |
| Finance | 213,359,626 | 50,540,100 | 0 | 263,899,726 |
| General Services | 5,144,721 | 0 | (2) | 12,298,587 |
| Total General Government | 222,189,561 | 50,662,983 | 118,067 | 279,888,341 |
| | | | | |
| Public Safety | 72,137,850 | 6,144,359 | 653,081 | 77,629,128 |
| Public Works | 3,150,894,836 | 48,147,738 | 14,275,076 | 3,184,767,498 |
| Health and Welfare | 13,341,189 | 6,899,362 | 0 | 20,240,551 |
| Culture and Recreation | 162,151,932 | 5,761,810 | 0 | 167,913,742 |
| Transit | 33,498,344 | 234,256 | 7,141,240 | 26,589,360 |
| Urban Redevelopment and Housing | 197,975 | 0 | 5,770 | 192,205 |
| Construction in Progress | 217,925,233 | 78,699,759 | 108,177,809 | 188,447,183 |
| | | | | |
| Total Governmental Funds Capital Assets | \$ 3,872,334,920 | \$ 196,550,267 | \$ 130,371,043 | \$ 3,945,668,008 |

*This schedule presents information only on capital assets related to the governmental funds.

The assets of the internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Assets for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.

**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY FUNCTION AND ACTIVITY***

December 31, 2011

| <u>Function And Activity</u> | <u>Total</u> | <u>Land</u> | <u>Buildings</u> | <u>Improvements Other Than Buildings</u> | <u>Vehicles</u> | <u>Machinery And Equipment</u> | <u>Infrastructure</u> |
|---|-------------------------|----------------------|-----------------------|--|----------------------|--|-------------------------|
| General Government | | | | | | | |
| Legislative | \$ 309,232 | \$ | \$ | \$ | \$ 268,185 | \$ 41,047 | \$ |
| Judicial | 2,114,274 | | | 440,437 | 140,679 | 1,533,158 | |
| Executive | 1,209,326 | | | | 1,209,326 | | |
| Elections | 57,196 | | | | 39,039 | 18,157 | |
| Finance | 263,899,726 | 21,241,414 | 187,872,548 | 51,545,419 | 353,146 | 3,087,201 | |
| General Services | 12,298,567 | | 764,777 | 4,051 | 8,400,763 | 2,128,998 | |
| Total General Government | 279,888,341 | 21,241,414 | 188,437,323 | 51,989,907 | 11,411,138 | 6,808,559 | 0 |
| Public Safety | 77,829,128 | 3,785,038 | 45,793,574 | 9,800,700 | 14,062,325 | 4,187,491 | |
| Public Works | 3,184,767,498 | 11,303,049 | 44,602,623 | 20,441,486 | 12,542,789 | 223,255,812 | 2,872,621,739 |
| Health and Welfare | 20,240,551 | 480,120 | 17,455,897 | 309,676 | 710,536 | 1,284,322 | |
| Culture and Recreation | 167,913,742 | 21,604,832 | 72,803,588 | 64,745,593 | 3,612,053 | 5,147,876 | |
| Transit | 26,589,360 | 302,150 | 5,634,916 | 1,585,193 | 14,839,302 | 4,227,799 | |
| Urban Redevelopment and Housing | 192,205 | 44,856 | | 98,683 | 22,099 | 28,567 | |
| Total Governmental Funds Capital Assets Allocated to Functions | \$ 3,757,220,825 | \$ 58,781,259 | \$ 374,727,921 | \$ 148,971,238 | \$ 57,200,242 | \$ 244,938,428 | \$ 2,872,621,739 |
| Construction in Progress | 188,447,183 | | | | | | |
| Total Governmental Funds Capital Assets | \$ 3,945,668,008 | | | | | | |

*This schedule presents information only on capital assets related to the governmental funds.
The assets of the internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Assets for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.

SUPPLEMENTAL INFORMATION



JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2011

| | BUDGETED AMOUNTS | | ACTUAL ON BUDGETARY BASIS | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|-------------------|-------------------|---------------------------------|--|
| | ORIGINAL | FINAL | | |
| REVENUES | | | | |
| TAXES | | | | |
| Ad valorem | \$ 3,929,000 | \$ 3,940,179 | \$ 3,940,291 | \$ 112 |
| Alcoholic beverage | 270,000 | 250,000 | 163,072 | (86,928) |
| Chain store | 220,000 | 228,000 | 174,501 | (53,499) |
| Franchise Fees | 4,327,000 | 4,980,000 | 4,885,789 | (114,211) |
| Sales | 27,012,000 | 29,181,000 | 29,102,697 | (58,303) |
| Hotel/ Motel | 835,000 | 877,000 | 945,185 | 68,185 |
| Auto Rental Tax | 220,000 | 220,000 | 225,680 | 5,680 |
| PEG Fees | 0 | 0 | 468,144 | 468,144 |
| Severance | 800,000 | 922,537 | 922,537 | 0 |
| TOTAL TAXES | 37,713,000 | 40,578,716 | 40,807,896 | 229,180 |
| LICENSES, PERMITS AND FEES | | | | |
| Licenses | | | | |
| Occupational | 7,100,000 | 7,100,000 | 6,431,884 | (668,116) |
| Alcoholic beverages | 400,000 | 400,000 | 394,582 | (5,318) |
| Electrical | 71,000 | 71,000 | 81,225 | 10,225 |
| Gas | 60,000 | 60,000 | 68,450 | 8,450 |
| Insurance | 1,679,000 | 1,786,000 | 1,713,025 | (52,975) |
| Mechanical | 50,000 | 50,000 | 60,955 | 10,955 |
| Plumbing | 30,000 | 30,000 | 32,275 | 2,275 |
| Homebuilder | 15,000 | 10,000 | 7,430 | (2,570) |
| | 9,405,000 | 9,487,000 | 8,789,926 | (697,074) |
| Permits and fees | | | | |
| Building | 1,715,000 | 2,157,000 | 2,521,496 | 364,496 |
| Electrical | 390,000 | 342,000 | 353,995 | 11,995 |
| Gas | 218,000 | 213,000 | 225,105 | 12,105 |
| Mechanical | 230,000 | 237,000 | 247,636 | 10,636 |
| Plumbing | 420,000 | 441,000 | 462,185 | 21,185 |
| Taxi | 58,000 | 58,000 | 59,038 | 1,038 |
| Garage Sale | 7,000 | 11,500 | 12,560 | 1,060 |
| Environmental | 15,000 | 10,600 | 12,600 | 2,000 |
| Zoning fees and appeals | 115,000 | 119,000 | 110,180 | (8,820) |
| Other | 445,000 | 475,500 | 559,208 | 83,708 |
| | 3,613,000 | 4,084,600 | 4,564,001 | 499,401 |
| TOTAL LICENSES, PERMITS AND FEES | 13,018,000 | 13,551,600 | 13,353,927 | (197,673) |
| INTERGOVERNMENTAL | | | | |
| Federal Grants | 0 | 0 | 155,515 | |
| State revenue sharing | 283,000 | 283,399 | 283,399 | 0 |
| State grant | 0 | 33,872 | 29,555 | (4,417) |
| Other | 3,552,241 | 3,880,378 | 3,814,435 | (165,943) |
| TOTAL INTERGOVERNMENTAL | 3,835,241 | 4,297,749 | 4,262,904 | (170,360) |
| CHARGES FOR SERVICES | | | | |
| Grass cutting | 500,000 | 765,000 | 842,049 | 77,049 |
| Indirect costs | 9,293,101 | 9,308,288 | 9,308,468 | 200 |
| Other | 2,282,305 | 2,482,225 | 2,358,509 | (123,716) |
| TOTAL CHARGES FOR SERVICES | 12,075,408 | 12,553,483 | 12,507,026 | (48,467) |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2011

| | <u>BUDGETED AMOUNTS</u> | | <u>ACTUAL ON</u> | <u>VARIANCE WITH</u> |
|---------------------------------------|-------------------------|----------------------|----------------------|----------------------------|
| | <u>ORIGINAL</u> | <u>FINAL</u> | <u>BUDGETARY</u> | <u>FINAL BUDGET</u> |
| | | | <u>BASIS</u> | <u>POSITIVE (NEGATIVE)</u> |
| FINES AND FORFEITURES | | | | |
| Bond forfeitures | 140,000 | 121,000 | 88,022 | (32,978) |
| Court fines | 3,600,000 | 3,500,000 | 3,355,257 | (144,743) |
| Court costs and fees | 588,000 | 598,000 | 573,475 | (22,525) |
| Other | 3,081,012 | 2,983,000 | 2,758,574 | (224,426) |
| TOTAL FINES AND FORFEITURES | 7,389,012 | 7,200,000 | 6,775,328 | (424,672) |
| INTEREST INCOME | 335,000 | 456,000 | 523,277 | 67,277 |
| MISCELLANEOUS | | | | |
| Oil and gas royalties | 1,540,000 | 1,646,417 | 1,807,748 | 161,331 |
| Rental income | 169,000 | 180,000 | 183,380 | 3,380 |
| Other income | 975,036 | 811,802 | 868,173 | 56,371 |
| TOTAL MISCELLANEOUS | 2,684,036 | 2,638,219 | 2,859,301 | 221,082 |
| TOTAL REVENUES | \$ 77,049,695 | \$ 81,275,777 | \$ 81,109,659 | \$ (166,118) |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Legislative | | | | |
| Council | 5,280,040 | 5,128,523 | 5,024,185 | 104,338 |
| TOTAL LEGISLATIVE | 5,280,040 | 5,128,523 | 5,024,185 | 104,338 |
| Judicial | | | | |
| Law | 3,154,279 | 2,874,892 | 2,821,467 | 53,525 |
| First Parish Court | 2,880,752 | 2,796,841 | 2,761,785 | 35,056 |
| Second Parish Court | 2,800,954 | 2,760,745 | 2,716,318 | 44,427 |
| Justice of the Peace | 248,347 | 248,847 | 248,179 | 668 |
| Pre-trial Release of Prisoners | 311,359 | 307,859 | 306,808 | 1,051 |
| Domestic Relation Division | 0 | 0 | 0 | 0 |
| Miscellaneous Judicial | 2,520,418 | 3,757,309 | 3,588,938 | 188,371 |
| TOTAL JUDICIAL | 11,918,109 | 12,748,593 | 12,423,495 | 323,098 |
| Executive | | | | |
| Parish President | 2,453,436 | 2,269,858 | 2,236,443 | 33,415 |
| Gov & Ethics Compliance | 111,873 | 79,873 | 76,933 | 2,940 |
| TOTAL EXECUTIVE | 2,565,309 | 2,349,731 | 2,313,378 | 36,355 |
| Elections | | | | |
| Voter Registration | 545,858 | 558,998 | 564,341 | 4,857 |
| Elections | 105,000 | 352,000 | 348,352 | 5,648 |
| TOTAL ELECTIONS | 650,858 | 910,998 | 900,693 | 10,305 |
| Financial Administration | | | | |
| Finance Director | 648,893 | 679,878 | 646,672 | 33,206 |
| Planning | 1,637,384 | 1,579,313 | 1,530,902 | 48,411 |
| Accounting & Payroll | 1,420,292 | 1,391,687 | 1,367,013 | 24,674 |
| Personnel | 1,419,229 | 1,352,459 | 1,340,545 | 11,914 |
| Purchasing | 914,375 | 868,829 | 853,958 | 12,671 |
| Human Resource Management | 1,554,333 | 1,535,310 | 1,458,612 | 76,698 |
| Property Management | 7,922,809 | 7,891,985 | 7,525,097 | 366,888 |
| Internal Audit | 111,873 | 38,852 | 5,942 | 32,910 |
| Budget Director | 238,815 | 240,689 | 240,554 | 135 |
| Planning Advisory Board | 306,043 | 291,744 | 282,147 | 9,597 |
| TOTAL FINANCIAL ADMINISTRATION | 18,174,048 | 15,888,548 | 15,251,442 | 617,104 |

(CONTINUED)

JEFFERSON PARISH, LOUISIANA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)**

Year Ended December 31, 2011

| | <u>BUDGETED AMOUNTS</u> | | <u>ACTUAL ON BUDGETARY BASIS</u> | <u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u> | |
|---|-------------------------|-------------------|--|---|------------------|
| | <u>ORIGINAL</u> | <u>FINAL</u> | | | |
| General Services | | | | | |
| Legislative Delegation | 250,742 | 270,242 | 235,825 | | 34,417 |
| Central Printing | 169,789 | 187,330 | 174,431 | | 12,899 |
| Surplus Property | 243,589 | 198,065 | 171,329 | | 24,736 |
| Photo Lab | 164,901 | 147,839 | 125,634 | | 22,205 |
| Miscellaneous General Services | 1,518,190 | 2,235,235 | 2,191,205 | | 44,030 |
| TOTAL GENERAL SERVICES | 2,347,211 | 3,036,711 | 2,898,424 | | 138,287 |
| TOTAL GENERAL GOVERNMENT | 38,933,573 | 40,041,102 | 38,811,615 | | 1,229,487 |
| Less Capital outlay | \$ (24,000) | \$ (153,838) | \$ (117,278) | | \$ (36,558) |
| TOTAL GENERAL GOVERNMENT-CURRENT | 38,909,573 | 39,887,266 | 38,694,337 | | 1,192,929 |
| PUBLIC SAFETY | | | | | |
| Zoning Appeals | 200,971 | 202,007 | 200,304 | | 1,703 |
| Constables | 234,998 | 243,311 | 240,489 | | 2,812 |
| Volunteer Fire | 398,183 | 416,733 | 403,600 | | 13,133 |
| Inspection & Code Enforcement | 7,274,203 | 6,863,729 | 6,775,230 | | 88,499 |
| Bureau of Admin Adjudication | 282,787 | 258,093 | 249,632 | | 8,461 |
| Taxi Cab Bureau | 0 | 0 | 0 | | 0 |
| Emergency Management | 1,102,373 | 1,085,697 | 1,063,134 | | 22,563 |
| Community Justice Agency | 544,150 | 511,741 | 477,953 | | 33,788 |
| Correctional Center Operation | 8,939,215 | 7,085,741 | 7,090,200 | | (24,459) |
| Home Detention | 1,189,437 | 1,159,285 | 1,088,093 | | 71,192 |
| Weed Control & Lot Fill | 1,336,718 | 1,464,613 | 1,419,609 | | 45,004 |
| Dangerous Building Abatement | 847,705 | 787,828 | 754,735 | | 13,091 |
| Miscellaneous Public Safety | 228,524 | 226,524 | 182,776 | | 43,748 |
| TOTAL PUBLIC SAFETY | 20,359,242 | 20,265,300 | 19,945,765 | | 319,535 |
| Less Capital outlay | 0 | (880) | (832) | | (48) |
| TOTAL PUBLIC SAFETY-CURRENT | 20,359,242 | 20,264,420 | 19,944,933 | | 319,487 |
| HEALTH AND WELFARE | | | | | |
| County Agent | 67,022 | 62,297 | 60,890 | | 1,407 |
| Serviceman's Assistance | 63,956 | 64,216 | 62,912 | | 1,304 |
| Jeff CAP | 1,314,194 | 1,240,101 | 1,189,471 | | 50,630 |
| Miscellaneous Health and Welfare | 1,883,280 | 1,991,955 | 1,928,049 | | 65,906 |
| TOTAL HEALTH AND WELFARE | 3,308,452 | 3,358,569 | 3,239,322 | | 119,247 |
| Less Capital outlay | 0 | 0 | 0 | | 0 |
| TOTAL HEALTH AND WELFARE-CURRENT | 3,308,452 | 3,358,569 | 3,239,322 | | 119,247 |
| CULTURE AND RECREATION | | | | | |
| Special Events | 836,841 | 767,513 | 739,927 | | 27,586 |
| Miscellaneous Culture and Recreation | 2,038,890 | 2,037,160 | 2,079,241 | | (42,081) |
| TOTAL CULTURE AND RECREATION | 2,875,731 | 2,804,673 | 2,819,168 | | (14,495) |
| Less Capital outlay | 0 | 0 | 0 | | 0 |
| TOTAL CULTURE AND RECREATION-CURRENT | 2,875,731 | 2,804,673 | 2,819,168 | | (14,495) |

(CONTINUED)

JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2011

| | <u>BUDGETED AMOUNTS</u> | | <u>ACTUAL ON BUDGETARY BASIS</u> | <u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u> |
|---|-------------------------|---------------|--|---|
| | <u>ORIGINAL</u> | <u>FINAL</u> | | |
| URBAN DEVELOPMENT AND HOUSING | | | | |
| JEDCO | 1,519,731 | 1,599,731 | 1,599,731 | 0 |
| TOTAL URBAN DEVELOPMENT AND HOUSING | 1,519,731 | 1,599,731 | 1,599,731 | 0 |
| TOTAL CURRENT EXPENDITURES | 86,972,729 | 87,914,859 | 86,297,491 | 1,617,168 |
| DEBT SERVICE | | | | |
| Interest and other charges | 0 | 0 | 0 | 0 |
| TOTAL DEBT SERVICE | 0 | 0 | 0 | 0 |
| TOTAL CAPITAL OUTLAY | 24,000 | 154,716 | 118,110 | 36,606 |
| INTERGOVERNMENTAL EXPENDITURES | | | | |
| District Attorney | 10,141,978 | 10,054,743 | 9,963,488 | 91,255 |
| District Courts | 5,061,813 | 4,662,907 | 4,647,128 | 15,779 |
| Juvenile Court | 3,212,344 | 3,148,644 | 3,120,101 | 28,543 |
| Clerk of Court | 450,000 | 450,972 | 448,449 | 2,523 |
| TOTAL INTERGOVERNMENTAL EXPENDITURES | 18,866,135 | 18,317,266 | 18,179,166 | 138,100 |
| TOTAL EXPENDITURES | \$ 85,862,864 | \$ 86,386,841 | \$ 84,594,767 | \$ 1,791,874 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | \$ 3,378,000 | \$ 3,703,771 | \$ 3,703,770 | \$ (1) |
| Transfers out | (627,077) | (1,876,730) | (2,258,079) | (381,349) |
| Issuance of long term debt | 0 | 0 | 0 | 0 |
| TOTAL OTHER FINANCING SOURCES (USES) | 2,748,923 | 1,827,041 | 1,445,691 | (381,350) |
| NET CHANGES IN FUND BALANCES | (6,084,246) | (3,283,823) | (2,039,417) | 1,244,406 |
| Fund balance | | | | |
| Beginning of year | 22,881,285 | 22,881,285 | 22,881,285 | 0 |
| END OF YEAR | \$ 16,817,039 | \$ 19,597,462 | \$ 20,841,868 | \$ 1,244,406 |

[CONTINUED]

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF COUNCILMEMBER'S COMPENSATION

Year Ended December 31, 2011

(UNAUDITED)

| <u>COUNCILMEMBER</u> | <u>NUMBER OF DAYS SERVED</u> | <u>COMPENSATION</u> | <u>EXPENSE ALLOWANCES</u> |
|-------------------------|----------------------------------|---------------------|-------------------------------|
| Chris Roberts, Chairman | 365 | \$ 90,985 | 5,520 |
| Thomas J. Capella | 102 | 32,298 | 3,711 |
| Michael A. Thomas | 243 | 59,081 | 6,923 |
| Margaret D. Hollis | 110 | 34,661 | 3,438 |
| William Townsend | 235 | 41,488 | 3,534 |
| Elton M. Lagasse | 365 | 68,272 | 4,800 |
| Byron L. Lee | 365 | 68,272 | 5,400 |
| Louis J. Congemi | 365 | 68,272 | 4,800 |
| Cynthia Lee Sheng | 365 | 68,272 | 13,508 |



STATISTICAL SECTION

This part of Jefferson Parish, Louisiana's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Parish's overall financial health.

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|--|-------------|
| Financial Trends | |
| These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being have changed over time. | 189 |
| Revenue Capacity | |
| These schedules contain information to help the reader assess the Parish's most significant local revenue source, the property (advalorem) tax. | 195 |
| Debt Capacity | |
| These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future. | 200 |
| Demographic and Economic Information | |
| These schedules offer demographic and economic indicators to help the reader understand the environment within which the Parish's financial activities take place. | 206 |
| Operating Information | |
| These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs. | 208 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The Parish implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

JEFFERSON PARISH, LOUISIANA

Table A-2

STATISTICAL SECTION

December 31, 2011

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JEFFERSON PARISH, LOUISIANA
NET ASSETS BY COMPONENT
 Last Ten Fiscal Years
 (Unaudited)
 (in thousands of dollars)

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Governmental Activities | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 779,277 | \$ 775,085 | \$ 717,944 | \$ 582,521 | \$ 537,784 | \$ 465,811 | \$ 508,772 | \$ 538,284 | \$ 582,432 | \$ 601,186 |
| Restricted | - | 32,787 | 30,274 | 31,233 | 70,898 | 51,767 | 49,881 | 48,635 | 43,565 | 503,852 |
| Unrestricted | 256,138 | 211,738 | 215,537 | 301,538 | 403,109 | 500,489 | 484,407 | 449,441 | 441,883 | 10,108 |
| Total governmental activities net assets | <u>\$1,035,415</u> | <u>\$1,018,630</u> | <u>\$ 983,755</u> | <u>\$ 925,292</u> | <u>\$1,011,801</u> | <u>\$1,017,867</u> | <u>\$1,043,180</u> | <u>\$1,037,360</u> | <u>\$1,067,880</u> | <u>\$1,115,128</u> |
| Business-type Activities | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 516,110 | \$ 523,724 | \$ 531,274 | \$ 528,258 | \$ 525,530 | \$ 539,856 | \$ 546,349 | \$ 556,188 | \$ 550,378 | \$ 543,426 |
| Restricted | 51,221 | 39,328 | 41,587 | 27,028 | 45,388 | 51,135 | 52,228 | 48,251 | 43,541 | 45,018 |
| Unrestricted | 19,251 | 21,832 | 23,823 | 33,137 | 22,450 | 20,923 | 6,494 | 10,880 | 20,904 | 23,470 |
| Total business-type activities net assets | <u>\$ 586,582</u> | <u>\$ 584,884</u> | <u>\$ 596,684</u> | <u>\$ 588,421</u> | <u>\$ 593,368</u> | <u>\$ 610,914</u> | <u>\$ 605,071</u> | <u>\$ 613,299</u> | <u>\$ 614,823</u> | <u>\$ 611,914</u> |
| Primary Government | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$1,295,387 | \$1,298,819 | 1,249,218 | 1,120,777 | 1,063,324 | \$1,004,467 | \$1,055,121 | 1,095,472 | 1,132,810 | 1,144,592 |
| Restricted | 51,221 | 72,125 | 71,841 | 58,261 | 118,286 | 102,802 | 102,209 | 84,886 | 87,106 | 548,870 |
| Unrestricted | 275,389 | 233,570 | 238,180 | 334,675 | 425,559 | 521,412 | 490,901 | 460,301 | 462,787 | 33,578 |
| Total primary government net assets | <u>\$1,621,997</u> | <u>\$1,604,514</u> | <u>\$1,560,219</u> | <u>\$1,513,713</u> | <u>\$1,605,169</u> | <u>\$1,628,781</u> | <u>\$1,648,231</u> | <u>\$1,650,559</u> | <u>\$1,682,703</u> | <u>\$1,727,040</u> |

JEFFERSON PARISH, LOUISIANA
CHANGES IN NET ASSETS, LAST TEN FISCAL YEARS
(Unaudited)
(In thousands of dollars)

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Expenses | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| General government | \$ 47,946 | \$ 47,154 | \$ 50,368 | \$ 67,758 | \$ 43,308 | \$ 58,471 | \$ 64,043 | \$ 66,383 | \$ 64,471 | \$ 65,825 |
| Public safety | 54,538 | 58,047 | 65,444 | 68,008 | 67,821 | 82,562 | 83,775 | 83,512 | 88,648 | 85,312 |
| Public works | 207,841 | 210,902 | 234,895 | 281,206 | 185,497 | 190,223 | 193,455 | 171,715 | 186,833 | 145,858 |
| Transit | 14,255 | 13,188 | 13,520 | 14,327 | 11,947 | 11,559 | 13,843 | 13,631 | 17,106 | 17,502 |
| Health and welfare | 24,775 | 26,098 | 28,943 | 25,141 | 24,152 | 31,257 | 51,981 | 54,571 | 78,944 | 71,721 |
| Culture and recreation | 33,424 | 33,835 | 35,643 | 38,153 | 31,853 | 37,831 | 42,335 | 41,887 | 43,050 | 43,022 |
| Urban redevelopment and housing | 4,772 | 8,170 | 8,279 | 5,978 | 4,599 | 11,175 | 8,929 | 10,817 | 9,185 | 8,438 |
| Interest on long-term debt | 18,689 | 18,188 | 15,802 | 16,088 | 20,558 | 21,291 | 24,276 | 31,483 | 25,058 | 23,837 |
| Total governmental activities expenses | <u>406,220</u> | <u>413,563</u> | <u>452,684</u> | <u>535,664</u> | <u>399,633</u> | <u>444,169</u> | <u>482,817</u> | <u>473,999</u> | <u>493,091</u> | <u>459,313</u> |
| Business-type activities | | | | | | | | | | |
| Water | 24,860 | 25,176 | 28,351 | 34,219 | 30,705 | 31,898 | 35,593 | 35,469 | 36,258 | 38,835 |
| Sewer | 33,377 | 34,527 | 35,891 | 39,569 | 35,927 | 38,089 | 47,455 | 42,797 | 42,905 | 43,638 |
| Total business-type activities expenses | <u>58,237</u> | <u>59,703</u> | <u>64,242</u> | <u>73,788</u> | <u>66,632</u> | <u>70,985</u> | <u>83,048</u> | <u>78,266</u> | <u>79,161</u> | <u>80,171</u> |
| Total primary government expenses | <u>\$ 464,457</u> | <u>\$ 473,266</u> | <u>\$ 516,926</u> | <u>\$ 609,452</u> | <u>\$ 466,265</u> | <u>\$ 515,154</u> | <u>\$ 565,865</u> | <u>\$ 552,265</u> | <u>\$ 572,252</u> | <u>\$ 539,484</u> |
| Program Revenues | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Charges for services | \$ 10,453 | \$ 10,368 | \$ 10,213 | \$ 11,624 | \$ 13,021 | \$ 13,930 | \$ 14,512 | \$ 13,514 | \$ 13,347 | \$ 13,354 |
| General government | 14,349 | 14,540 | 17,589 | 17,406 | 18,689 | 18,684 | 19,633 | 19,895 | 19,824 | 18,508 |
| Public safety | 12,839 | 13,477 | 14,644 | 14,294 | 13,747 | 13,905 | 14,272 | 16,869 | 20,088 | 19,899 |
| Public works | 113 | 298 | 180 | 178 | 510 | 2,437 | 2,596 | 2,833 | 3,314 | 3,343 |
| Transit | 1,350 | 1,711 | 1,804 | 1,781 | 1,827 | 1,942 | 3,751 | 4,185 | 4,158 | 4,495 |
| Health and welfare | 7,268 | 8,952 | 4,183 | 3,884 | 4,128 | 4,387 | 4,224 | 4,366 | 4,179 | 4,238 |
| Culture and recreation | 32,174 | 35,110 | 38,660 | 122,754 | 49,978 | 48,740 | 60,852 | 61,185 | 70,657 | 60,896 |
| Operating grants and contributions | 32,499 | 43,620 | 43,404 | 26,931 | 18,370 | 31,963 | 46,289 | 36,894 | 55,574 | 40,882 |
| Capital grants and contributions | 111,043 | 128,074 | 131,887 | 189,830 | 120,272 | 135,968 | 168,228 | 159,841 | 191,139 | 183,823 |
| Total governmental activities program revenues | | | | | | | | | | |
| Business-type activities | | | | | | | | | | |
| Charges for services | 21,443 | 21,143 | 23,069 | 22,940 | 27,912 | 25,573 | 25,120 | 26,701 | 28,212 | 30,433 |
| Water | 15,443 | 16,072 | 16,943 | 17,155 | 20,246 | 18,319 | 17,687 | 18,899 | 20,510 | 21,878 |
| Sewer | 1,765 | 1,898 | 1,914 | 1,898 | 1,588 | 1,442 | 2,285 | 4,582 | 1,658 | 1,058 |
| Capital grants and contributions | 38,651 | 38,911 | 41,928 | 50,245 | 49,747 | 45,334 | 45,082 | 50,182 | 50,378 | 53,167 |
| Total business-type activities program revenues | <u>\$ 149,894</u> | <u>\$ 166,885</u> | <u>\$ 173,813</u> | <u>\$ 249,075</u> | <u>\$ 170,018</u> | <u>\$ 181,302</u> | <u>\$ 211,311</u> | <u>\$ 208,823</u> | <u>\$ 241,517</u> | <u>\$ 216,780</u> |

(Continued)

JEFFERSON PARISH, LOUISIANA
CHANGES IN NET ASSETS, LAST TEN FISCAL YEARS
(Unaudited)
(In thousands of dollars)

Exhibit B-2
(Continued)

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental activities | \$ (285,177) | \$ (285,489) | \$ (320,997) | \$ (338,834) | \$ (279,381) | \$ (308,201) | \$ (316,388) | \$ (314,358) | \$ (301,952) | \$ (285,690) |
| Business-type activities | (18,588) | (20,782) | (22,318) | (23,543) | (18,895) | (25,851) | (37,968) | (28,084) | (28,783) | (27,004) |
| Total primary government net expense | <u>\$ (314,765)</u> | <u>\$ (306,281)</u> | <u>\$ (343,315)</u> | <u>\$ (360,377)</u> | <u>\$ (298,246)</u> | <u>\$ (333,852)</u> | <u>\$ (354,356)</u> | <u>\$ (342,442)</u> | <u>\$ (330,735)</u> | <u>\$ (322,694)</u> |
| General Revenues and Other Changes in Net Assets | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Taxes | \$ 112,955 | \$ 123,624 | \$ 125,319 | \$ 130,245 | \$ 127,243 | \$ 114,328 | \$ 141,508 | \$ 151,016 | \$ 158,087 | \$ 180,977 |
| Ad valorem | 339 | 307 | 333 | 321 | 375 | 330 | 319 | 270 | 248 | 183 |
| Alcoholic beverage | 286 | 229 | 223 | 214 | 225 | 181 | 312 | 219 | 302 | 174 |
| Chain store | 3,252 | 5,899 | 3,524 | 2,727 | 3,441 | 3,944 | 4,097 | 4,180 | 4,584 | 5,334 |
| Franchise fees | 116,523 | 118,623 | 120,182 | 123,308 | 170,623 | 151,359 | 143,494 | 129,005 | 127,062 | 137,448 |
| Sales | - | - | 688 | 2,469 | 3,279 | 2,605 | 2,965 | 2,552 | 2,720 | 2,848 |
| Hotel/Motel | - | - | - | - | - | 219 | 257 | 223 | 240 | 228 |
| Auto Rental | 751 | 760 | 1,873 | 784 | 778 | 850 | 875 | 808 | 908 | 923 |
| Severance | 9,391 | 5,591 | 5,284 | 14,930 | 27,963 | 33,474 | 20,501 | 5,820 | 3,317 | 3,979 |
| Unrestricted investment earnings | 13,622 | 17,685 | 23,598 | 24,014 | 36,324 | 28,838 | 38,121 | 34,484 | 40,981 | 35,120 |
| Miscellaneous | (8,666) | (3,014) | (15,892) | 4,867 | (2,310) | (21,881) | (10,768) | (15,277) | (5,957) | (4,257) |
| Transfers | 248,453 | 269,704 | 265,122 | 303,878 | 367,941 | 314,287 | 341,881 | 313,380 | 332,472 | 342,936 |
| Total governmental activities | <u>12,898</u> | <u>13,411</u> | <u>16,783</u> | <u>17,185</u> | <u>18,113</u> | <u>16,727</u> | <u>18,487</u> | <u>19,411</u> | <u>23,723</u> | <u>19,303</u> |
| Business-type activities | 1,833 | 808 | 744 | 2,091 | 3,535 | 3,788 | 2,096 | 517 | 201 | 208 |
| Taxes | 1,025 | 435 | 477 | 1,091 | 434 | 821 | 772 | 1,107 | 426 | 327 |
| Unrestricted investment earnings | 9,530 | 3,014 | 15,892 | (4,867) | 2,310 | 21,861 | 10,768 | 15,277 | 5,957 | 4,257 |
| Miscellaneous | 25,086 | 17,688 | 33,898 | 15,500 | 22,392 | 43,197 | 32,123 | 36,312 | 30,307 | 24,085 |
| Total business-type activities | <u>\$ 273,539</u> | <u>\$ 287,372</u> | <u>\$ 289,018</u> | <u>\$ 319,379</u> | <u>\$ 390,333</u> | <u>\$ 357,464</u> | <u>\$ 373,804</u> | <u>\$ 349,692</u> | <u>\$ 362,778</u> | <u>\$ 367,031</u> |
| Total primary government | | | | | | | | | | |
| Change in net assets | (46,724) | (15,785) | (55,875) | (32,955) | 88,580 | 6,066 | 25,283 | (978) | 30,520 | 47,246 |
| Governmental activities | 5,500 | (3,124) | 11,580 | (8,043) | 5,507 | 17,546 | (5,843) | 8,228 | 1,524 | (2,908) |
| Business-type activities | <u>\$ (41,224)</u> | <u>\$ (18,909)</u> | <u>\$ (44,295)</u> | <u>\$ (40,998)</u> | <u>\$ 94,087</u> | <u>\$ 23,612</u> | <u>\$ 19,450</u> | <u>\$ 7,250</u> | <u>\$ 32,044</u> | <u>\$ 44,337</u> |
| Total primary government | | | | | | | | | | |
| Impairment loss on hurricane damage | | | | (5,508) | | | | | | |

JEFFERSON PARISH, LOUISIANA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(In thousands of dollars)

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| General Fund (per GASB 54) * | | | | | | | | | | |
| Nonspendable | | | | | | | | | | \$ - |
| Restricted | | | | | | | | | | 1,380 |
| Committed | | | | | | | | | | - |
| Assigned | | | | | | | | | | 8,942 |
| Unassigned | | | | | | | | | | 11,047 |
| General Fund (prior GASB 54) ** | | | | | | | | | | |
| Reserved | \$ 1,964 | \$ 1,893 | \$ 1,814 | \$ 1,732 | \$ 1,644 | \$ 1,530 | \$ 1,640 | \$ 1,352 | \$ 1,251 | |
| Unreserved | 12,391 | 13,930 | 17,839 | 23,295 | 30,169 | 24,854 | 24,188 | 22,695 | 21,217 | |
| Total general fund | \$ 14,355 | \$ 15,823 | \$ 19,453 | \$ 25,027 | \$ 31,813 | \$ 26,384 | \$ 25,828 | \$ 24,037 | \$ 22,468 | \$ 21,389 |
| Other Governmental Funds (per GASB 54) * | | | | | | | | | | |
| Nonspendable | | | | | | | | | | \$ 1,481 |
| Restricted | | | | | | | | | | 388,915 |
| Committed | | | | | | | | | | 108,615 |
| Assigned | | | | | | | | | | - |
| Unassigned | | | | | | | | | | - |
| Other Governmental Funds (prior GASB 54) ** | | | | | | | | | | |
| Reserved | \$ 37,070 | \$ 30,904 | \$ 28,460 | \$ 29,501 | \$ 69,857 | \$ 50,237 | \$ 48,341 | \$ 47,283 | \$ 42,314 | |
| Unreserved, reported in | | | | | | | | | | |
| Special revenue funds | 66,399 | 67,298 | 67,595 | 76,625 | 115,115 | 115,661 | 96,122 | 90,483 | 101,351 | |
| Capital projects funds | 177,719 | 169,047 | 179,628 | 276,572 | 320,114 | 422,568 | 398,012 | 379,151 | 359,961 | |
| Debt service funds | - | - | - | - | - | - | - | - | - | |
| Total other governmental funds | \$ 281,188 | \$ 267,249 | \$ 275,683 | \$ 382,698 | \$ 505,086 | \$ 588,466 | \$ 542,475 | \$ 516,917 | \$ 503,626 | \$ 485,011 |

* With the implementation of GASB 54 in FY 2011, fund balances are reclassified as Nonspendable, Restricted, Committed, Assigned, and Unassigned

** Prior to FY 2011 and GASB 54, fund balances were classified as Reserved or Unreserved according to GASB 34

JEFFERSON PARISH, LOUISIANA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(In thousands of dollars)

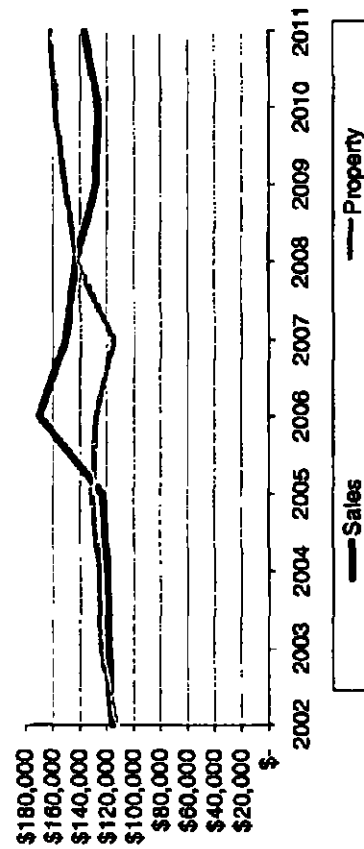
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|--------------------|--------------------|------------------|-------------------|-------------------|------------------|--------------------|--------------------|--------------------|-------------------|
| Revenues | | | | | | | | | | |
| Taxes (See Table B-5) | \$ 234,106 | \$ 249,442 | \$ 252,141 | \$ 260,068 | \$ 305,965 | \$ 273,815 | \$ 283,827 | \$ 288,374 | \$ 294,130 | \$ 308,085 |
| Licenses and permits | 10,501 | 10,439 | 10,278 | 11,746 | 13,129 | 14,004 | 14,639 | 13,761 | 13,747 | 13,565 |
| Intergovernmental | 64,554 | 76,710 | 83,033 | 147,941 | 68,002 | 80,703 | 107,250 | 97,888 | 126,192 | 101,708 |
| Charges for services | 35,800 | 40,030 | 42,366 | 40,261 | 40,916 | 43,800 | 47,044 | 51,017 | 53,791 | 52,574 |
| Fines and forfeitures | 7,545 | 7,707 | 8,080 | 7,968 | 8,409 | 8,374 | 8,445 | 8,958 | 9,199 | 8,212 |
| Interest income | 8,760 | 5,260 | 4,634 | 13,977 | 25,810 | 31,239 | 18,817 | 4,746 | 2,167 | 2,330 |
| Special assessment | 11 | 17 | 9 | - | - | - | - | - | - | - |
| Miscellaneous | 8,878 | 10,509 | 11,876 | 13,743 | 23,926 | 17,624 | 22,635 | 20,032 | 27,354 | 18,570 |
| TOTAL REVENUES | 370,155 | 402,114 | 412,417 | 485,725 | 486,157 | 489,559 | 512,656 | 484,488 | 528,590 | 505,054 |
| Expenditures | | | | | | | | | | |
| Current | | | | | | | | | | |
| General government | 30,846 | 31,283 | 32,739 | 68,448 | 29,276 | 36,789 | 39,524 | 39,844 | 36,324 | 38,644 |
| Public safety | 52,660 | 59,927 | 62,876 | 64,078 | 65,979 | 79,255 | 81,104 | 81,805 | 85,767 | 82,803 |
| Public works | 75,801 | 74,562 | 75,082 | 130,112 | 77,087 | 80,620 | 98,984 | 93,094 | 91,026 | 88,517 |
| Transit | 10,809 | 10,820 | 12,107 | 13,233 | 10,985 | 10,634 | 13,166 | 12,981 | 15,672 | 15,477 |
| Health and welfare | 24,186 | 25,879 | 27,986 | 24,535 | 24,617 | 30,759 | 51,510 | 54,262 | 79,711 | 71,573 |
| Culture and recreation | 30,990 | 31,804 | 32,737 | 38,904 | 28,573 | 34,472 | 39,325 | 38,412 | 39,188 | 39,755 |
| Urban redevelopment and housing | 4,734 | 8,201 | 8,063 | 5,970 | 4,770 | 11,185 | 8,895 | 10,802 | 8,221 | 6,447 |
| Intergovernmental | 12,600 | 13,713 | 14,034 | 14,134 | 12,982 | 14,407 | 15,565 | 16,846 | 17,694 | 18,139 |
| Debt service | | | | | | | | | | |
| Principal | 29,918 | 25,681 | 25,082 | 30,509 | 33,862 | 46,690 | 28,524 | 33,511 | 30,581 | 30,342 |
| Interest and other charges | 17,182 | 16,805 | 16,851 | 17,961 | 20,813 | 20,191 | 22,565 | 31,507 | 25,307 | 23,782 |
| Capital outlay | 110,650 | 122,525 | 118,876 | 104,271 | 129,882 | 138,602 | 159,345 | 160,756 | 121,212 | 98,065 |
| TOTAL EXPENDITURES | 400,385 | 418,180 | 425,445 | 508,156 | 439,926 | 503,614 | 558,507 | 573,220 | 551,683 | 514,554 |
| Excess of revenues over (under) expenditures | (30,230) | (16,066) | (13,028) | (12,431) | 46,231 | (34,055) | (45,851) | (88,724) | (25,103) | (9,500) |
| Other financing sources (uses) | | | | | | | | | | |
| Transfers in | 54,819 | 76,145 | 86,657 | 79,991 | 134,621 | 96,313 | 112,511 | 67,912 | 48,050 | 56,844 |
| Transfers out | (54,331) | (78,278) | (87,578) | (68,821) | (130,352) | (84,890) | (110,187) | (67,343) | (47,472) | (56,615) |
| Proceeds from long term debt | 14,687 | 17,050 | 41,388 | 107,451 | 80,923 | 205,057 | 13,225 | 226,240 | 9,665 | 9,340 |
| Proceeds from refunding bonds | 43,771 | (11,322) | (15,377) | - | - | - | - | (63,751) | - | (10,037) |
| Payment to refund bond escrow agent | (43,725) | - | - | - | - | (88,715) | (16,245) | (100,039) | - | - |
| Premium on long term debt | - | - | - | 6,389 | - | 4,241 | - | 3,171 | - | 255 |
| Discount on long term debt | - | - | - | - | - | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | 15,221 | 3,595 | 25,082 | 125,020 | 85,192 | 112,006 | (686) | 66,190 | 10,243 | (213) |
| Net change in fund balances | \$ (15,009) | \$ (12,471) | \$ 12,064 | \$ 112,589 | \$ 131,423 | \$ 77,951 | \$ (46,547) | \$ (22,534) | \$ (14,860) | \$ (9,713) |
| Debt service as a percentage of noncapital expenditures | 16.3% | 14.4% | 13.3% | 12.0% | 17.6% | 18.3% | 12.6% | 15.8% | 13.0% | 13.0% |

Jefferson Parish, Louisiana
Tax Revenues by Source, Governmental Funds
Last Ten Years
(Unaudited)
(in thousands of dollars)

| Year | Property | Sales | Severance | Miscellaneous | Total |
|------|----------|---------|-----------|---------------|---------|
| 2002 | 112,955 | 116,523 | 751 | 3,877 | 234,106 |
| 2003 | 123,624 | 116,623 | 760 | 6,435 | 249,442 |
| 2004 | 125,319 | 120,182 | 755 | 4,767 | 251,023 |
| 2005 | 130,245 | 123,308 | 784 | 5,731 | 260,068 |
| 2006 | 127,243 | 170,824 | 778 | 7,320 | 305,965 |
| 2007 | 114,328 | 151,359 | 850 | 7,278 | 273,815 |
| 2008 | 141,508 | 143,494 | 875 | 7,950 | 293,827 |
| 2009 | 151,016 | 129,005 | 908 | 5,727 | 286,656 |
| 2010 | 158,067 | 127,062 | 908 | 8,094 | 294,131 |
| 2011 | 161,434 | 136,991 | 923 | 8,746 | 308,094 |

Note: Sales tax collections exceeded property (ad valorem) tax collections due to reconstruction spending. Ad valorem tax collections fell in 2008 and 2007 due to reductions in property values to damaged properties as a result of the hurricanes that hit Jefferson Parish in 2005.

Property Tax Collections vs. Sales Tax Collections

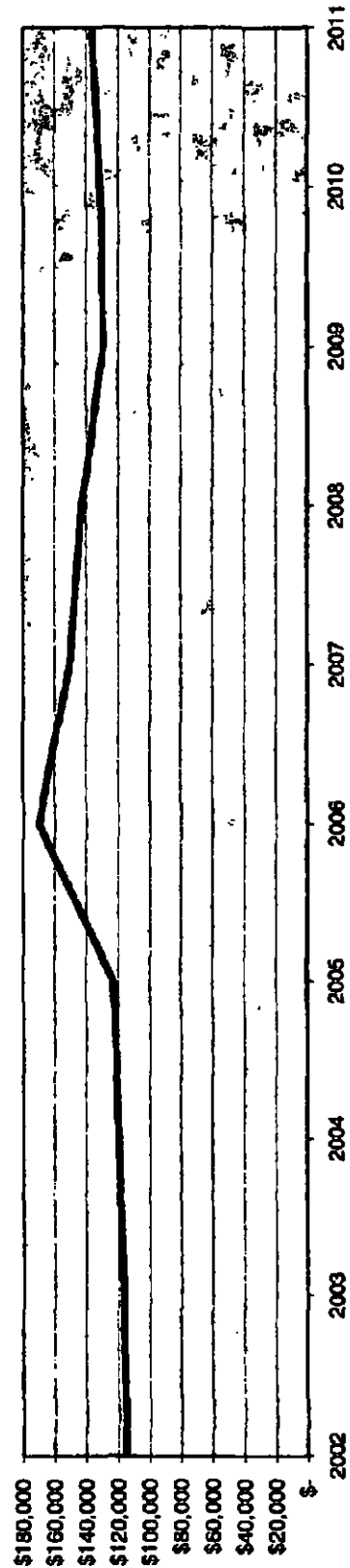


Jefferson Parish, Louisiana
Sales Tax by Voter Dedication
Last Ten Years
(Unaudited)
(In thousands of dollars)

| Year | 1/2 of One Cent General Fund Undedicated | 1/2 of One Cent Terrytown Redevelopment | 1/2 of One Cent Metairie CBD District | 1/2 of One Cent Public Roads | 1/2 of One Cent Drainage M & O 1/3 | 1/2 of One Cent Drainage & Sewerage 2/3 | 7/8 of One Cent Sewerage/ Roads/Drainage | TOTAL | Total Direct Rate |
|------|--|---|---|---------------------------------|---|--|--|---------|----------------------|
| 2002 | 24,779 | - | - | 24,779 | 10,582 | 16,758 | 38,047 | 114,945 | 2,375 |
| 2003 | 25,278 | - | - | 25,278 | 10,761 | 17,102 | 38,698 | 117,117 | 2,375 |
| 2004 | 25,946 | - | - | 25,946 | 11,054 | 17,577 | 39,658 | 120,181 | 2,375 |
| 2005 | 26,476 | - | - | 26,476 | 11,301 | 17,837 | 41,119 | 123,309 | 2,375 |
| 2006 | 36,676 | - | - | 36,676 | 15,350 | 24,788 | 57,134 | 170,624 | 2,375 |
| 2007 | 32,771 | - | - | 32,771 | 13,695 | 22,159 | 49,983 | 151,359 | 2,375 |
| 2008 | 30,635 | 473 | - | 31,108 | 12,995 | 21,088 | 47,185 | 143,494 | 2,375 |
| 2009 | 27,725 | 363 | 198 | 28,286 | 11,853 | 19,218 | 42,162 | 129,805 | 2,375 |
| 2010 | 27,986 | 395 | 208 | 28,589 | 11,988 | 19,492 | 42,904 | 131,562 | 2,375 |
| 2011 | 28,141 | 382 | 218 | 28,741 | 12,477 | 20,301 | 44,731 | 136,990 | 2,375 |

Note: Sales tax collections spiked in 2006 and 2007 due to reconstruction spending as a result of the hurricanes that hit Jefferson Parish in 2005. Due to proprietary issues, the disclosure of the ten largest sales tax revenue payers are not available. The categories presented are intended to provide alternative information.

Sales Tax Collections



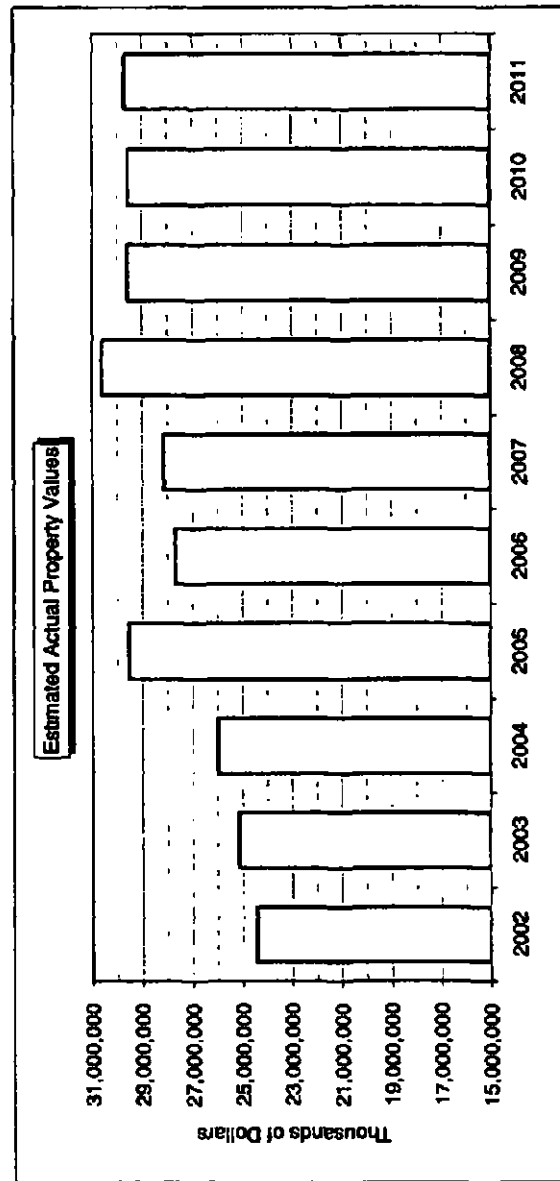
Jefferson Parish, Louisiana
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years
(Unaudited)
 (in thousands of dollars)

| Year | Real Property | | Personal Property | | Exemptions | | Total | | Ratio of Total | | Total Direct Tax Rate |
|------|----------------|------------------------|-------------------|------------------------|---------------|------------------------|----------------|------------------------|---------------------------------|------|-----------------------|
| | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | Real Property | Estimated Actual Value | Assessed Value | Estimated Actual Value | To Total Estimated Actual Value | | |
| 2002 | 1,979,672 | 19,796,720 | 697,468 | 4,849,720 | 751,619 | | 1,925,511 | 24,448,440 | 7.88 | 1.44 | |
| 2003 | 2,035,770 | 20,357,700 | 718,319 | 4,788,794 | 757,470 | | 1,996,619 | 25,148,494 | 7.94 | 1.42 | |
| 2004 | 2,098,648 | 20,998,648 | 749,713 | 4,998,087 | 761,202 | | 2,087,159 | 25,994,567 | 8.03 | 1.43 | |
| 2005 | 2,441,042 | 24,410,420 | 789,105 | 5,127,367 | 783,759 | | 2,426,388 | 29,537,787 | 8.21 | 1.33 | |
| 2006 | 2,251,198 | 22,511,980 | 779,256 | 5,195,040 | 743,121 | | 2,287,333 | 27,707,020 | 8.26 | 1.43 | |
| 2007 | 2,294,733 | 22,947,330 | 778,942 | 5,192,947 | 744,420 | | 2,328,255 | 28,140,277 | 8.28 | 1.15 | |
| 2008 | 2,503,865 | 25,038,650 | 836,165 | 5,574,434 | 739,284 | | 2,600,745 | 30,613,084 | 8.50 | 1.18 | |
| 2009 | 2,378,895 | 23,788,950 | 869,167 | 5,794,447 | 766,827 | | 2,481,036 | 28,581,397 | 8.39 | 1.31 | |
| 2010 | 2,398,574 | 23,985,740 | 835,985 | 5,573,234 | 765,647 | | 2,468,912 | 29,558,974 | 8.35 | 1.31 | |
| 2011 | 2,407,282 | 24,072,920 | 840,268 | 5,601,787 | 757,359 | | 2,480,201 | 29,674,707 | 8.39 | 1.44 | |

Source: Jefferson Parish Assessor's Office

Note: Per the constitution, all land and residential improvements are assessed at 10% of its fair market value and all other property at 15% of its fair market value and reassessed every 4 years

* Taxes are based on prior year tax roll



Jefferson Parish, Louisiana
Property Tax Rates - Direct and Overlapping Governments
(Per \$100 of Assessed Value)

Last Ten Years
(Unaudited)

| Year | Jefferson Parish | | | | Overlapping Rates | | | |
|------|------------------|-----------------------|--------------------|--------------|-------------------|-------|--|-------|
| | General Fund | Special Revenue Funds | Debt Service Funds | Total Direct | Parish | | | Total |
| | | | | | School System | Other | | |
| 2002 | 0.14 | 1.09 | 0.21 | 1.44 | 0.89 | 0.71 | | 3.04 |
| 2003 | 0.14 | 1.10 | 0.18 | 1.42 | 1.01 | 0.71 | | 3.14 |
| 2004 | 0.14 | 1.11 | 0.18 | 1.43 | 1.68 | 0.72 | | 3.83 |
| 2005 | 0.13 | 1.02 | 0.18 | 1.33 | 1.73 | 0.74 | | 3.80 |
| 2006 | 0.13 | 1.02 | 0.28 | 1.43 | 1.73 | 0.74 | | 3.90 |
| 2007 | 0.13 | 1.02 | - | 1.15 | 1.74 | 0.75 | | 3.64 |
| 2008 | 0.13 | 1.05 | - | 1.18 | 1.78 | 0.77 | | 3.73 |
| 2009 | 0.11 | 1.20 | - | 1.31 | 1.85 | 0.80 | | 3.96 |
| 2010 | 0.11 | 1.20 | - | 1.31 | 1.85 | 0.80 | | 3.96 |
| 2011 | 0.11 | 1.33 | - | 1.44 | 1.86 | 0.80 | | 4.10 |

**Jefferson Parish, Louisiana
Principal Taxpayers**

**Current Year and Nine Years Ago
(Unaudited)
(in thousands of dollars)**

| Taxpayer | Type of Business | 2011 | | | 2002 | | |
|-------------------------------|----------------------|---------------------------|------|---|---------------------------|------|---|
| | | Assessed Valuation (1) | Rank | Percentage of Total Assessed Valuation | Assessed Valuation (1) | Rank | Percentage of Total Assessed Valuation |
| Entergy Services Inc | Utility | \$ 39,668 | 1 | 1.22% | \$ 55,663 | 1 | 2.02% |
| Causeway Associates (2) | Retail Stores | 26,454 | 2 | 0.81% | | | |
| Atmos Energy Louisiana | Utility | 18,828 | 3 | 0.58% | 14,973 | 4 | 0.54% |
| Avondale Shipyards | Shipbuilding | 15,803 | 4 | 0.49% | | | |
| J W Stone Oil Dist LLC | Industry | 24,517 | 5 | 0.75% | | | |
| Cytac Industries | Industry | 9,494 | 6 | 0.29% | | | |
| Richards Clearview | Retail Property Mgmt | 9,680 | 7 | 0.30% | | | |
| Metals USA | Industry | 8,649 | 8 | 0.27% | | | |
| Northrop Grumman Ship Systems | Shipbuilding | 7,737 | 9 | 0.24% | | | |
| Monsanto Co | Agriculture | 7,341 | 10 | 0.23% | | | |
| Bellsouth | Utility | | | 0.00% | 44,365 | 2 | 1.61% |
| Hibernia National Bank | Banking | | | 0.00% | 20,761 | 3 | 0.75% |
| Lakeside Shopping Center (2) | Retail Property Mgmt | | | 0.00% | 13,783 | 5 | 0.50% |
| Whitney National Bank | Banking | | | 0.00% | 10,962 | 6 | 0.40% |
| Southwest Airlines | Airline | | | 0.00% | 9,487 | 7 | 0.34% |
| Banc One Management Corp | Banking | | | 0.00% | 9,256 | 8 | 0.34% |
| Regions Bank | Banking | | | 0.00% | 7,763 | 9 | 0.28% |
| Cox Communications LA LLC | Utility | | | 0.00% | 7,080 | 10 | 0.26% |
| Total | | \$ 168,172 | | 5.18% | \$ 194,103 | | 7.04% |

(1) Source: Jefferson Parish Assessor's Office

(2) This company changed its name

Jefferson Parish, Louisiana
Property Tax Levies and Collections

Last Ten Years

(Unaudited)

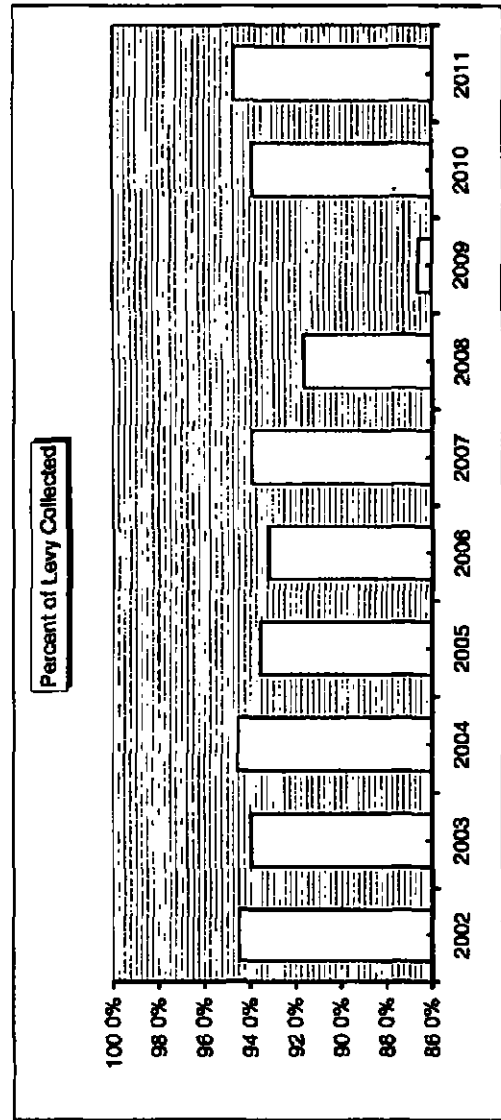
(in thousands of dollars)

| Fiscal Year Ended | Total Adjusted Tax Levy | Collected within Year | | Delinquent Tax Collections | Total Tax Collections | Percent of Current Total Tax Collections To Tax Levy | | Percent of Current Outstanding Delinquent Taxes To Tax Levy |
|-------------------|-------------------------|-------------------------|---------------------------|----------------------------|-----------------------|--|--------|---|
| | | Current Tax Collections | Percent of Levy Collected | | | To Tax Levy | Taxes | |
| 2002 | 131,877 | 124,632 | 94.51 | 930 | 125,562 | 85.21 | 6,315 | 4.79 |
| 2003 | 144,466 | 135,696 | 93.93 | 1,043 | 136,739 | 94.65 | 7,727 | 5.35 |
| 2004 | 149,287 | 141,151 | 94.55 | 956 | 142,107 | 95.19 | 7,180 | 4.81 |
| 2005 | 156,288 | 146,209 | 93.55 | 1,173 | 147,382 | 94.30 | 8,908 | 5.70 |
| 2006 | 151,547 | 141,243 | 93.20 | 2,125 | 143,368 | 94.60 | 8,179 | 5.40 |
| 2007 | 136,186 | 127,901 | 93.91 | 788 | 128,689 | 94.49 | 7,507 | 5.51 |
| 2008 | 172,838 | 158,408 | 91.65 | 1,583 | 159,991 | 92.57 | 12,847 | 7.43 |
| 2009 | 193,501 | 167,566 | 86.60 | 2,917 | 170,483 | 88.10 | 23,018 | 11.90 |
| 2010 | 185,027 | 173,704 | 93.88 | 1,484 | 175,188 | 94.68 | 9,839 | 5.32 |
| 2011 | 187,335 | 177,390 | 94.69 | - | 177,390 | 94.69 | 9,945 | 5.31 |

Source: Jefferson Parish Sheriff's Office

Note: Includes taxes levied for reporting entity only

Tax collections shown in this table include governmental and proprietary fund types



Jefferson Parish, Louisiana
Ratios of Outstanding Debt by Type
Last Ten Years
(Unaudited)
(In thousands of dollars)

| Year | Government Activities | | | | | Business-Type Activities | | Total Primary Government | Percentage of Personal Income (e) | Per Capita (e) |
|------|-----------------------|---------------|------------------------------|------------------------------|-------------------------|--------------------------|---------------|--------------------------|-----------------------------------|----------------|
| | Sales & Use Tax Bonds | Revenue Bonds | General Obligation Bonds (c) | Certificates of Indebtedness | Special Assessment Debt | Loan Programs (b) | Capital Lease | | | |
| 2002 | 264,276 | 5,049 | 53,245 | - | 40 | 31,328 | 5,580 | 339,518 | 2.65 | 0.79 |
| 2003 | 250,011 | 8,508 | 34,055 | - | 21 | 40,809 | 5,418 | 338,821 | 2.47 | 0.74 |
| 2004 | 221,856 | 18,125 | 37,245 | 6,190 | 14 | 52,227 | 5,246 | 341,003 | 2.34 | 0.75 |
| 2005 | 286,138 | 26,280 | 18,755 | 7,725 | - | 72,803 | 5,081 | 420,232 | 3.88 | 0.82 |
| 2006 | 268,466 | 25,105 | 12,490 | 6,785 | - | 146,804 | 4,882 | 489,106 | 2.88 | 1.06 |
| 2007 | 326,871 | 26,885 | 11,900 | 5,840 | - | 153,320 | 4,549 | 534,134 | 2.89 | 1.24 |
| 2008 | 305,811 | 25,390 | 11,270 | 4,850 | - | 147,064 | 4,421 | 503,475 | 2.72 | 1.16 |
| 2009 | 340,555 | 23,770 | 10,605 | 3,830 | - | 148,339 | 4,177 | 533,885 | 2.89 | 1.20 |
| 2010 | 315,438 | 22,785 | 9,895 | 2,770 | - | 153,325 | 3,915 | 512,707 | 2.68 | 1.18 |
| 2011 | 291,495 | 21,780 | 9,340 | 2,120 | - | 144,258 | 3,634 | 477,206 | 2.55 | 1.11 |

Notes: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements

(a) See the Schedule of Demographic and Economic Statistics for personal income and population data.

(b) Includes \$54.8 million for Special Community Disaster Loan awarded through FEMA for loss revenue due to Hurricane Katrina

(c) General obligation bonds funded through property taxes

Jefferson Parish, Louisiana
Ratio of Net General Obligation Bonded Debt To Assessed Value

Last Ten Years
(Unaudited)

| Fiscal Year Ended December 31, | Tax Roll | Population (1) * | Assessed Value * | General Obligation Bonds (2) * | Debt Service Monies Available * | Net Bonded Debt * | Ratio of Net Bonded Debt To Assessed Value | Net Bonded Debt Per Capita |
|--------------------------------|----------|------------------|------------------|--------------------------------|---------------------------------|-------------------|--|----------------------------|
| 2002 | 2001 | 456 | 2,677,130 | 53,245 | 4,943 | 48,302 | 1.80 | 105.93 |
| 2003 | 2002 | 457 | 2,754,089 | 34,055 | 3,713 | 30,342 | 1.10 | 66.39 |
| 2004 | 2003 | 457 | 2,848,362 | 37,245 | 2,291 | 34,954 | 1.23 | 76.49 |
| 2005 | 2004 | 458 | 3,210,148 | 29,480 | 586 | 28,894 | 0.90 | 63.09 |
| 2006 | 2005 | 442 | 3,030,454 | 12,490 | 1,830 | 10,660 | 0.35 | 24.12 |
| 2007 | 2006 | 430 | 3,073,675 | 11,900 | 155 | 11,745 | 0.38 | 27.31 |
| 2008 | 2007 | 433 | 3,340,030 | 11,270 | 114 | 11,156 | 0.33 | 25.76 |
| 2009 | 2008 | 444 | 3,247,863 | 10,605 | 265 | 10,340 | 0.32 | 23.29 |
| 2010 | 2009 | 435 | 3,234,560 | 9,895 | 95 | 9,800 | 0.30 | 22.53 |
| 2011 | 2010 | 431 | 3,247,560 | 9,340 | 302 | 9,038 | 0.28 | 20.97 |

* Amounts expressed in thousands

(1) Source The Jefferson EDGE

(2) General obligation bonds repaid with property taxes

Jefferson Parish, Louisiana
Computation of Direct and Overlapping Debt

December 31, 2011
(unaudited)
(In thousands of Dollars)

| | General Obligation Debt Outstanding | Percentage Applicable To Government | Amount Applicable To Government |
|-----------------------------------|---|---|---------------------------------------|
| Direct: | | | |
| Jefferson Parish | | | |
| Fire Protection District No. 7 | \$ 3,110 | 100% | \$ 3,110 |
| Consolidated Playground | | | |
| District #2, Sub #1 | 6,230 | 100% | 6,230 |
| Total Direct Parish Debt | <u>\$ 9,340</u> | | <u>\$ 9,340</u> |
| Overlapping | | | |
| Jefferson Parish School Board | \$ 165,239 | 100% | \$ 165,239 |
| Total Overlapping debt | <u>\$ 165,239</u> | | <u>\$ 165,239</u> |
| Total Direct and Overlapping debt | <u>\$ 174,579</u> | | <u>\$ 174,579</u> |
| | | 2011 Population | 431,426 |

Source: Jefferson Parish School Board Comprehensive Annual Financial Report- Statistical Section

Note: Overlapping government are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Jefferson Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Jefferson Parish, Louisiana
Legal Debt Margin
General Obligation Debt
(Unaudited)
(in thousands of dollars)

| Year | Total Gross Assessed Value | Debt Limit (1) | Total Net Debt Applicable To Limit | Legal Debt Margin | Total Net Debt Applicable to the Limit as a percentage of Debt Limit |
|------|----------------------------|----------------|------------------------------------|-------------------|--|
| 2002 | 2,754,089 | 275,409 | (48,303) | 227,106 | 17.54 |
| 2003 | 2,754,089 | 284,836 | (30,342) | 254,494 | 10.65 |
| 2004 | 2,848,361 | 321,015 | (25,272) | 295,743 | 7.87 |
| 2005 | 3,210,147 | 321,015 | (19,169) | 301,846 | 5.97 |
| 2006 | 3,030,454 | 303,045 | (10,660) | 292,385 | 3.52 |
| 2007 | 3,073,675 | 307,368 | (11,744) | 295,624 | 3.82 |
| 2008 | 3,340,030 | 334,003 | (11,155) | 322,848 | 3.34 |
| 2009 | 3,970,542 | 397,054 | (10,340) | 386,714 | 2.60 |
| 2010 | 3,234,560 | 323,456 | (9,800) | 313,656 | 3.03 |
| 2011 | 3,247,561 | 324,756 | (9,038) | 315,718 | 2.78 |

Source: Jefferson Parish Assessor's Office

(1) Legal debt limit is 10 percent of the assessed value of taxable property for any one purpose

Jefferson Parish, Louisiana
Summary of Revenue Bond Coverage

Last Ten Years
(Unaudited)

A - Special Sales Tax Revenue Bonds - 7/8ths of one cent

| Year | Gross Revenue (1) | Expenses (2) | Available for Debt Service | Debt Service Requirements | | Coverage |
|------|----------------------|--------------|-------------------------------|---------------------------|------------|----------|
| | | | | Principal | Interest | |
| 2002 | 43,116,530 | 4,738,778 | 38,377,754 | 14,370,000 | 9,232,862 | 1.83 |
| 2003 | 43,740,459 | 4,831,578 | 38,908,880 | 8,970,000 | 4,673,075 | 2.85 |
| 2004 | 44,874,240 | 4,949,124 | 39,925,116 | 9,440,000 | 9,035,513 | 2.16 |
| 2005 | 46,978,782 | 5,132,922 | 41,845,860 | 11,960,000 | 10,286,881 | 1.88 |
| 2006 | 65,842,750 | 7,112,128 | 58,830,622 | 13,640,000 | 11,719,750 | 2.32 |
| 2007 | 58,038,565 | 6,380,362 | 51,658,203 | 16,060,000 | 10,237,923 | 1.96 |
| 2008 | 53,842,438 | 6,054,827 | 47,787,611 | 16,750,000 | 14,830,300 | 1.51 |
| 2009 | 47,517,824 | 5,331,311 | 42,186,513 | 21,731,390 | 16,456,384 | 1.10 |
| 2010 | 48,272,010 | 5,359,457 | 42,912,553 | 20,651,553 | 17,134,630 | 1.14 |
| 2011 | 50,294,763 | 5,581,248 | 44,713,515 | 19,208,537 | 16,530,571 | 1.25 |

B - Hotel Occupancy Tax Bonds

| Year | Gross Revenue (1) | Expenses (2) | Available for Debt Service | Debt Service Requirements | | Coverage |
|------|----------------------|--------------|-------------------------------|---------------------------|----------|----------|
| | | | | Principal | Interest | |
| 2002 | 872,314 | 103,030 | 769,284 | 175,000 | 134,739 | 2.48 |
| 2003 | 831,739 | 97,711 | 734,028 | 185,000 | 130,889 | 2.32 |
| 2004 | 835,767 | 94,434 | 741,333 | 195,000 | 125,431 | 2.31 |
| 2005 | 891,566 | 100,072 | 791,494 | 205,000 | 119,679 | 2.44 |
| 2006 | 1,154,040 | 126,944 | 1,027,096 | 215,000 | 113,631 | 3.13 |
| 2007 | 940,539 | 109,484 | 831,055 | 225,000 | 108,258 | 2.49 |
| 2008 | 1,052,449 | 118,819 | 933,630 | 235,000 | 101,619 | 2.77 |
| 2009 | 915,276 | 102,680 | 812,596 | 250,000 | 166,730 | 1.95 |
| 2010 | 859,247 | 106,267 | 852,980 | 265,000 | 140,980 | 2.10 |
| 2011 | 1,003,763 | 111,184 | 892,599 | 280,000 | 127,730 | 2.19 |

(Continued)

Table D-5
(Continued)

Jefferson Parish, Louisiana
Summary of Revenue Bond Coverage

Last Ten Years
(Unaudited)

C - Drainage Sales Tax Bonds 2/3 of 1/2 Cent

| Year | Gross Revenue (1) | Expenses (2) | Available for Debt Service | Debt Service Requirements | | | Coverage |
|------|----------------------|--------------|-------------------------------|---------------------------|----------|-----------|----------|
| | | | | Principal | Interest | Total | |
| 2002 | 18,830,238 | 2,071,326 | 16,758,912 | 2,985,000 | 854,531 | 3,819,531 | 4 39 |
| 2003 | 19,215,526 | 2,113,708 | 17,101,818 | 3,085,000 | 793,007 | 3,878,007 | 4 41 |
| 2004 | 19,749,840 | 2,172,482 | 17,577,358 | 3,235,000 | 721,666 | 3,956,666 | 4 44 |
| 2005 | 20,154,208 | 2,216,963 | 17,937,245 | 3,370,000 | 652,114 | 4,022,114 | 4 46 |
| 2006 | 27,851,011 | 3,063,611 | 24,787,400 | 3,515,000 | 578,816 | 4,093,816 | 6 05 |
| 2007 | 24,697,360 | 2,738,710 | 22,158,650 | 3,680,000 | 495,335 | 4,175,335 | 5 31 |
| 2008 | 23,694,413 | 2,606,385 | 21,088,028 | 3,845,000 | 414,375 | 4,259,375 | 4 85 |
| 2009 | 21,593,630 | 2,375,299 | 19,218,331 | 4,035,000 | 211,351 | 4,246,351 | 4 53 |
| 2010 | 21,901,225 | 2,409,135 | 19,492,090 | 4,240,000 | 434,750 | 4,674,750 | 4 17 |
| 2011 | 22,810,431 | 2,509,147 | 20,301,284 | 4,455,000 | 222,750 | 4,677,750 | 4 34 |

D - Public Improvement Revenue Bonds

| Year | Gross Revenue (1) | Expenses (2) | Available for Debt Service | Debt Service Requirements | | | Coverage |
|------|----------------------|--------------|-------------------------------|---------------------------|-----------|-----------|----------|
| | | | | Principal | Interest | Total | |
| 2002 | 5,383,565 | 1,916,850 | 3,476,715 | 2,334,000 | 716,991 | 3,050,991 | 1 14 |
| 2003 | 5,692,296 | 1,901,418 | 3,790,878 | 2,438,000 | 755,051 | 3,193,051 | 1 19 |
| 2004 | 6,694,804 | 2,041,660 | 4,653,144 | 2,652,000 | 924,416 | 3,576,416 | 1 30 |
| 2005 | 7,247,225 | 1,680,094 | 5,567,131 | 3,232,000 | 888,007 | 4,120,007 | 1 35 |
| 2006 | 8,101,679 | 1,661,035 | 6,440,644 | 3,346,000 | 1,029,481 | 4,375,481 | 1 47 |
| 2007 | 7,616,341 | 1,894,714 | 5,721,627 | 3,506,000 | 1,055,153 | 4,561,153 | 1 25 |
| 2008 | 7,992,296 | 183,774 | 7,828,522 | 2,180,000 | 1,476,389 | 3,656,389 | 2 14 |
| 2009 | 3,476,834 | 284,078 | 3,192,756 | 2,405,000 | 1,317,334 | 3,722,334 | 0 86 |
| 2010 | 3,463,763 | 31,344 | 3,432,419 | 1,765,000 | 1,239,384 | 3,004,384 | 1 14 |
| 2011 | 3,425,690 | 23,872 | 3,401,818 | 1,885,000 | 1,185,823 | 3,050,823 | 1 12 |

(1) Includes operating revenues, investment earnings, and tax collector commission (not recorded in reporting entity).

(2) Includes commission expense (not recorded in reporting entity) and investment expenses

Jefferson Parish, Louisiana
Demographic and Economic Statistics

Last Ten Years
(Unaudited)

| Year | Population (1) | Personal Income (2) | Per Capita Income (2) | Total School Enrollment (3) | Unemployment Rate (4) |
|------|-------------------|---------------------------|-----------------------------|-----------------------------------|-----------------------------|
| 2002 | 455,927 | 13,582,857 | 30,130 | 77,084 | 4.6 |
| 2003 | 456,779 | 13,777,746 | 30,584 | 77,164 | 4.9 |
| 2004 | 457,059 | 14,545,841 | 32,239 | 78,429 | 4.1 |
| 2005 | 458,029 | 10,841,515 | 24,047 | 76,278 | 5.4* |
| 2006 | 441,741 | 16,282,893 | 38,565 | 64,797 | 4.4 |
| 2007 | 429,994 | 18,498,697 | 42,010 | 63,950 | 3.7 |
| 2008 | 433,483 | 18,996,431 | 43,140 | 65,860 | 4.8 |
| 2009 | 444,049 | 18,269,996 | 41,088 | 63,173 | 6.5 |
| 2010 | 435,334 | 19,445,705 | 43,862 | 64,930 | 6.6 |
| 2011 | 431,426 | 18,687,270 | 43,315 | 65,082 | 6.8 |

(1) Source The Jefferson EDGE

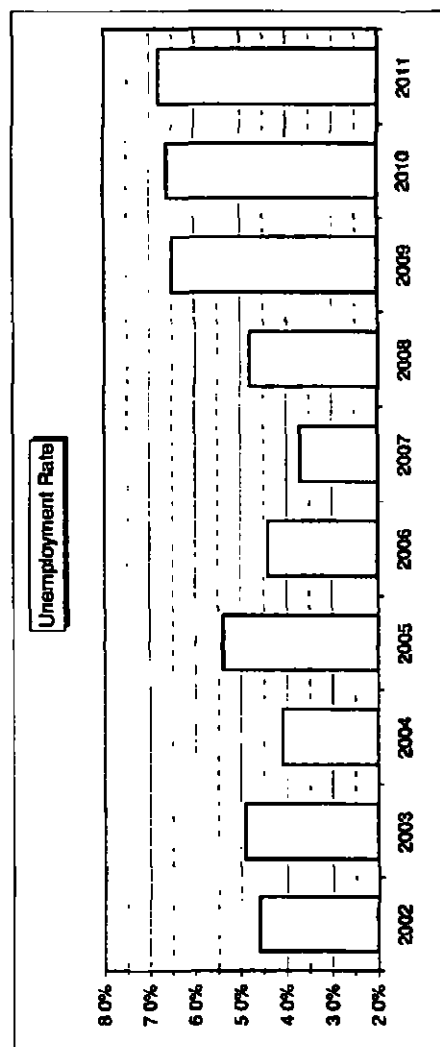
(2) Source Bureau of Economic Analysis, U. S. Department of Commerce

The data for the most recent years' per capita income and personal income was not available at the time of publication

(3) Source Louisiana Department of Education

(4) Source Louisiana Department of Labor, Research and Statistical Division

* Due to Hurricane Katrina the last quarter rate for 2005 is unavailable
The 5.4 rate is from August 2005



Jefferson Parish, Louisiana
Principal Employers
Current Year and Nine Years Ago
(Unaudited)
As of December 31

| Employer | 2011 | | | | 2002 | | | |
|--------------------------------------|---------------|------|---|--|---------------|------|---|---|
| | (1) Employees | Rank | Percentage of Total Parish Employment | | (2) Employees | Rank | Percentage of Total Parish Employment | |
| Ochsner Health System | 11,402 | 1 | 5.79 % | | | | | % |
| Jefferson Parish School Board | 7,000 | 2 | 3.55 | | | | | |
| Superior Energy Services | 4,400 | 3 | 2.23 | | | | | |
| Huntington Ingalls (3) | 3,800 | 4 | 1.83 | | | | | |
| Jefferson Parish | 3,671 | 5 | 1.86 | | | | | |
| ACME Truck Line Inc | 2,500 | 6 | 1.27 | | 1,650 | 4 | 0.79 | |
| East Jefferson General Hospital | 2,310 | 7 | 1.17 | | | | | |
| Planet Beach Franchising | 2,000 | 8 | 1.01 | | | | | |
| West Jefferson Medical Center | 1,849 | 9 | 0.94 | | | | | |
| Jefferson Parish Sheriff's Office | 1,500 | 10 | 0.76 | | | | | |
| Ruth Chns Steak House | | | | | 5,100 | 1 | 2.43 | |
| American Nursing Services, Inc | | | | | 2,600 | 2 | 1.24 | |
| Al Copeland Enterprises | | | | | 2,128 | 3 | 1.01 | |
| The Laitram Corporation | | | | | 1,250 | 5 | 0.60 | |
| Oreck | | | | | 1,106 | 6 | 0.53 | |
| SECO Industries | | | | | 900 | 7 | 0.43 | |
| Branton Enterprises/Insulations, Inc | | | | | 800 | 8 | 0.38 | |
| Blessey Enterprises, Inc | | | | | 600 | 9 | 0.29 | |
| Lamarques Automotive Group | | | | | 550 | 10 | 0.26 | |
| Total | 40,432 | | 20.52 % | | 16,684 | | 7.94 % | |

- (1) Source. Jefferson Parish Economic Development Commission
(2) Source. Book of Lists, New Orleans City Business
(3) Previously a division of Northrop Grumman

Jefferson Parish, Louisiana
Full-time Equivalent Parish Employees *
By Fund/Department
(Unaudited)
Last Ten Years

| | Full-time Equivalent Employees Allotted in Annual Budget | | | | | | | | | |
|----------------------------------|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| General Fund: | | | | | | | | | | |
| Legislative | 60 | 58 | 60 | 60 | 59 | 59 | 65 | 66 | 65 | 66 |
| Judicial | 425 | 440 | 440 | 451 | 436 | 441 | 445 | 458 | 442 | 435 |
| Executive | 28 | 27 | 27 | 25 | 22 | 23 | 24 | 23 | 24 | 24 |
| Elections | 15 | 15 | 15 | 15 | 15 | 17 | 17 | 17 | 17 | 17 |
| Finance | 213 | 195 | 186 | 185 | 177 | 179 | 181 | 176 | 171 | 172 |
| General Services | 8 | 8 | 8 | 8 | 9 | 7 | 7 | 7 | 7 | 7 |
| Total General Fund | 749 | 743 | 745 | 754 | 720 | 728 | 739 | 747 | 725 | 721 |
| Special Funds: | | | | | | | | | | |
| Public safety | 525 | 544 | 546 | 546 | 539 | 550 | 552 | 591 | 572 | 588 |
| Public works | 588 | 589 | 582 | 554 | 527 | 528 | 529 | 515 | 510 | 546 |
| Transit | 4 | 4 | 4 | 3 | 3 | 4 | 5 | 5 | 4 | 4 |
| Health and welfare | 63 | 65 | 65 | 64 | 59 | 60 | 68 | 69 | 74 | 75 |
| Culture and recreation | 583 | 596 | 586 | 579 | 524 | 529 | 550 | 548 | 561 | 590 |
| Total Special Funds | 1,773 | 1,798 | 1,803 | 1,746 | 1,652 | 1,671 | 1,704 | 1,728 | 1,721 | 1,773 |
| Business-type Funds: | | | | | | | | | | |
| Water | 128 | 131 | 137 | 238 | 242 | 258 | 259 | 260 | 207 | 262 |
| Sewer | 210 | 210 | 210 | 203 | 194 | 194 | 182 | 182 | 262 | 208 |
| Total Business-type Funds | 338 | 341 | 347 | 441 | 436 | 452 | 451 | 452 | 469 | 470 |
| Total All Funds | 2,860 | 2,882 | 2,895 | 2,941 | 2,808 | 2,849 | 2,894 | 2,927 | 2,915 | 2,984 |

Source Jefferson Parish Budget Department

*Excludes Limited Term Grant Employees

Jefferson Parish, Louisiana
Operating Indicators By Function/Program
(Unaudited)
Last Ten Years

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 * |
|-----------------------------------|-----------|-----------|-----------|--------|-----------|-----------|-----------|-----------|-----------|-----------|
| Fire: | | | | | | | | | | |
| Inspections | 3,439 | N/A | N/A | N/A | 3,000 | 1,000 | 3,463 | 7,169 | 4,457 | 3,394 |
| Scheduled training (classes) | N/A | N/A | N/A | N/A | 16 | 25 | 52 | 1,156 | 904 | 1,347 |
| Department training (in-house) | N/A | N/A | N/A | N/A | 20 | 20 | 59 | 3,955 | 5,055 | 4,075 |
| Other public works: | | | | | | | | | | |
| Residential garbage (tons) | 207,000 | 219,852 | 218,949 | N/A | 232,365 | 227,457 | 230,000 | 245,000 | 224,000 | 197,747 |
| Recycling (tons) | 12,000 | 12,923 | 12,107 | N/A | 2,584 | 1,800 | 1,500 | 20,000 | N/A | 1542.4 |
| Culture and recreation: | | | | | | | | | | |
| Athletics participants | 26,580 | 26,515 | 26,146 | 21,695 | 19,999 | 21,750 | 21,800 | 21,800 | 21,800 | 21,859 |
| Leisure service participants | 22,841 | 12,202 | 25,217 | 16,501 | 18,010 | 16,907 | 17,800 | 12,550 | 18,900 | 17,618 |
| Libraries: | | | | | | | | | | |
| Expenditures per circulation | 7.94 | 7.55 | 7.80 | N/A | 7.80 | 9.48 | 9.87 | 10.70 | 10.48 | 9.83 |
| Average circulation per location | 110,000 | 116,551 | 124,577 | N/A | 124,577 | 106,388 | 110,242 | 110,428 | 117,000 | 110,939 |
| Collection turnover rate | 1.79 | 1.93 | 1.94 | N/A | 1.94 | 1.88 | 1.90 | 1.90 | 2.00 | 2.30 |
| Water Department: | | | | | | | | | | |
| Work orders completed | 1,550 | N/A | N/A | 2,177 | 12,091 | 11,628 | 12,718 | 13,086 | 13,500 | 3296 |
| New meters installed | 900 | 1,342 | 1,564 | 1,015 | 1,153 | 1,118 | 878 | 788 | 850 | 144 |
| Water produced (mg) | 24,828 | 24,612 | 22,368 | N/A | 24,665 | 23,231 | 20,522 | 20,000 | 20,000 | 23,360 |
| Drainage: | | | | | | | | | | |
| Open channel maint/excavation | N/A | 41,483 | 75,000 | 60,000 | 72,000 | 59,000 | N/A | 50,000 | 45,000 | 53,800 |
| Canal Bank repair & Reinforcement | N/A | 1,628 | 23,308 | 15,000 | 14,000 | 30,085 | N/A | 25,000 | 30,000 | 20,812 |
| Grass Cutting in Acres | N/A | 3,000 | 8,000 | 8,000 | 8,200 | 7,108 | 6,800 | 15,500 | 15,500 | 7,587 |
| Pumping Capacity | 35,870 | 35,394 | 35,394 | 43,984 | 43,984 | 44,146 | 45,403 | 47,946 | 47,946 | 46,272 |
| Million gallons pumped | 131,000 | 130,000 | N/A | N/A | 140,100 | 330,369 | 355,294 | 140,100 | 140,100 | 116,780 |
| Transit: | | | | | | | | | | |
| Passengers | 3,500,000 | 4,113,859 | 2,778,878 | N/A | 2,778,879 | 1,943,315 | 2,100,000 | 1,983,923 | 1,912,072 | 1,988,667 |

* Previous years' data based on estimates

Jefferson Parish, Louisiana
Capital Asset Statistics By Function/Program
(Unaudited)
Last Ten Years

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| General Government. | | | | | | | | | | |
| Number of general government buildings | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 33 | 31 |
| Public safety | | | | | | | | | | |
| Number of fire stations | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 61 |
| Number of fire personnel and officers | 241 * | 247 * | 250 * | 238 * | 250 * | 250 * | 250 * | 250 * | 250 * | 258 * |
| Correction facilities | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Public Works. | | | | | | | | | | |
| Miles of Parish roads-centerline mileage | 872 | 877 | 884 | 885 | 887 | 905 | 913 | 915 | 917 | 918 |
| Number of street lights | 31,278 | 32,417 | 33,542 | 33,638 | 33,863 | 34,311 | 34,797 | 34,247 | 34,838 | 35,141 |
| Number of traffic signals | 121 | 129 | 134 | 137 | 140 | 142 | 145 | 144 | 146 | 148 |
| Number of traffic flashers | 78 | 79 | 81 | 81 | 81 | 84 | 84 | 88 | 91 | 91 |
| Transit: | | | | | | | | | | |
| Buses | 62 | 62 | 62 | 32 | 32 | 32 | 43 | 42 | 60 | 42 |
| PARA Transit | 19 | 19 | 19 | 14 | 14 | 14 | 18 | 16 | 16 | 16 |
| Culture and recreation: | | | | | | | | | | |
| Libraries | 16 | 15 | 15 | 16 | 16 | 16 | 16 | 16 | 16 | 16 |
| Parks and Playgrounds | 51 | 51 | 51 | 51 | 53 | 53 | 53 | 58 | 58 | 61 |
| Arenas | 625.6 | 630.8 | 685.87 | 685.97 | 687.72 | 703.18 | 703.18 | 703.23 | 703.23 | 1,318.49 |
| Fields baseball/softball | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 113 |
| Fields Football/Soccer | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 41 | 41 | 35 |
| Community Centers | 27 | 27 | 26 | 26 | 27 | 30 | 30 | 30 | 30 | 31 |
| Water Department: | | | | | | | | | | |
| Number of active accounts | 141,708 | 142,553 | 143,567 | 143,377 | 144,485 | 146,477 | 146,803 | 146,318 | 145,582 | 145,850 |
| Average daily production (MGD) | 68 | 68.9 | 68.10 | 64.4 | 65.8 | 63.2 | 55.9 | 56 | 58.8 | 64 |
| Miles of water lines | 1,813 | 1,837 | 1,858 | 1,703 | 1,741 | 1,768 | 1,768 | 1,768 | 1,770 | 1,774 |
| Number of hydrants | 15,316 | 15,488 | 15,821 | 15,777 | 16,050 | 16,162 | 16,265 | 16,265 | 16,300 | 16,342 |
| Drainage: | | | | | | | | | | |
| Number of large pumping stations | 18 | 19 | 19 | 21 | 22 | 22 | 22 | 22 | 23 | 24 |
| Number of small pumping stations | 28 | 29 | 28 | 28 | 28 | 28 | 28 | 28 | 29 | 29 |
| Education (Public Schools Only) | | | | | | | | | | |
| Number of schools | 84 | 85 | 87 | 87 | 87 | 87 | 87 | 87 | 87 | 87 |
| Number of classrooms | 3,278 | 3,287 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,123 |
| Number of teachers | 3,400 | 3,414 | 3,508 | 3,419 | 3,478 | 3,551 | 3,589 | 3,407 | 3,153 | 3,058 |
| Number of students | 43,831 | 51,897 | 49,827 | 42,859 | 43,584 | 43,898 | 43,836 | 44,854 | 45,385 | 45,987 |

* Includes paid firemen of East Bank Consolidated Fire District only

JEFFERSON PARISH, LOUISIANA

**REPORTS AND INFORMATION
REQUIRED BY THE SINGLE AUDIT ACT AND
GOVERNMENT AUDITING STANDARDS**

For The Year Ended December 31, 2011

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**REPORT RELATING TO
THE REPORTING ENTITY**

Kushner LaGraize, LLC.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Members of the Parish Council
Jefferson Parish, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish, Louisiana (the "Parish"), as of and for the year ended December 31, 2011, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated June 25, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Parish's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Parish's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a

deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. See items 2011-1 and 2011-2 in the accompanying schedule.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We did not identify any other deficiencies in internal control over financial reporting that would we consider to be significant deficiencies, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2011-3.

We noted certain other matters that we reported to management of Parish in a separate letter dated June 25, 2012.

The Parish's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Parish's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Parish Council, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kushner LaGraize, L.L.C.

Metairie, Louisiana

June 25, 2012

**REPORTS AND INFORMATION REQUIRED
UNDER THE SINGLE AUDIT ACT**

Kushner LaGraize, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Members of the Parish Council
Jefferson Parish, Louisiana

Compliance

We have audited Jefferson Parish, Louisiana's (the "Parish") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2011. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Parish's management. Our responsibility is to express an opinion on the Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Parish's compliance with those requirements.

As described in item 2011-8 in the accompanying schedule of findings and questioned costs, the Parish did not comply with requirements regarding its monitoring of Davis-Bacon requirements that are applicable to its Department of Health and Human Services Awards. Compliance with such requirements is necessary, in our opinion, for the Parish to comply with the requirements applicable to that program.

In our opinion, except for the noncompliance described in the preceding paragraph, the Parish complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011. The results of our auditing procedures also disclosed other instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2011-5 through 2011-7.

Internal Control over Compliance

Management of the Parish is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Parish's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as items 2011-4 and 2011-9 through 2011-11. *A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.*

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish as of and for the year ended December 31, 2011, and have issued our report thereon dated June 25, 2012, which contained unqualified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole. The schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The Parish's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the Parish's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of management, the Parish Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kushner LaGrange, L.L.C.

Metairie, Louisiana
June 25, 2012

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2011

| Federal Grantor Pass-Through Grantor Program Title | Federal CFDA Award | Grant Number | ARRA Funds | Federal Expenditures |
|---|--------------------------|-----------------|---------------|----------------------------|
| CORPORATION FOR NATIONAL AND COMMUNITY SERVICE | | | | |
| Passed through State Office of Elderly Affairs | | | | |
| Retired Senior Volunteer Program | 94 002 | 07SRWLA010 | | \$ <u>50,889</u> |
| | | | | <u>50,889</u> |
| TOTAL CORPORATION FOR NATIONAL AND COMMUNITY SERVICE | | | | \$ <u>50,889</u> |
| DEPARTMENT OF AGRICULTURE | | | | |
| Passed through State Department of Education. | | | | |
| School Breakfast Program | 10.553 | | | \$ 21,669 |
| National School Lunch Program | 10.555 | | | 32,958 |
| Child and Adult Care Food Program - Child Care Food Program | 10 558 | | | 442,801 |
| Child and Adult Care Food Program - Child Care Food Program | 10 558 | 93-535f | | 195,885 |
| Child and Adult Care Food Program - Family Day Care | 10.558 | 93-235 | | <u>4,413</u> |
| | | | | <u>697,826</u> |
| TOTAL DEPARTMENT OF AGRICULTURE | | | | \$ <u>697,826</u> |
| DEPARTMENT OF COMMERCE | | | | |
| Direct Programs: | | | | |
| Habitat Conservation | 11.483 | GMT-JPLS-091508 | | \$ 25,500 |
| Coastal Impact Assistance Program | 15.428 | M07AF15281 | | 40,465 |
| Coastal Impact Assistance Program | 15.428 | M07AF15828 | | 165,441 |
| Coastal Impact Assistance Program | 15.428 | M07AF16059 | | <u>109,180</u> |
| | | | | 340,586 |
| Passed through State Department of Natural Resources | | | | |
| Coastal Impact Assistance Program | 11.419 | 2515-10-10 | | 32,375 |
| Coastal Impact Assistance Program | 11.419 | 2515-12-03 | | <u>28,032</u> |
| | | | | <u>58,407</u> |
| TOTAL DEPARTMENT OF COMMERCE | | | | \$ <u>398,993</u> |
| DEPARTMENT OF ENERGY | | | | |
| Direct Programs. | | | | |
| Energy Efficiency & Conservation Block Grant | (1) 81 128 | DE-EE0000733 | Yes | \$ <u>1,454,270</u> |
| | | | | <u>1,454,270</u> |
| TOTAL DEPARTMENT OF ENERGY | | | | \$ <u>1,454,270</u> |

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Awards – Continued
For the Year Ended December 31, 2011

| Federal Grantor Pass-Through Grantor Program Title | Federal CFDA Award | Grant Number | ARRA Funds | Federal Expenditures |
|---|--------------------------|-----------------|---------------|-----------------------------|
| DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | | |
| Direct Programs: | | | | |
| Early Retiree Reinsurance Program | 93.548 | | | \$ 750,929 |
| Head Start | (1) 93.600 | 06CH5098/45 | | 3,039,782 |
| Head Start | (1) 93.600 | 08CH5098/46 | | 3,160,602 |
| Hurricane one-time funds | (1) 93.800 | 06WH0003/01 | | 1,645,183 |
| Head Start | (1) 93.800 | B319 | | <u>4,754</u> |
| | | | | 8,601,230 |
| Passed through State Department of Labor: | | | | |
| Workforce Investment Act | 93.558 | TANF/STEP | | 23 |
| Low-Income Home Energy Assistance | (1) 93.568 | PY2011 | | 4,753,116 |
| Low-Income Home Energy Assistance | (1) 93.568 | 010G992201 | | 24,162 |
| Low-Income Home Energy Assistance | (1) 93.568 | 2009P0001 | | 22,348 |
| Community Service Block Grant | 93.569 | 2010P0001 | | 117,870 |
| Community Service Block Grant | 93.569 | 2011P0001 | | <u>934,472</u> |
| | | | | 5,851,889 |
| Passed through State Department of Public Safety and Corrections | | | | |
| Title IV-E Foster Care Program | 93.658 | 0301-LA-1401 | | <u>119,936</u> |
| | | | | 119,936 |
| Passed through State Housing Finance Agency | | | | |
| Weatherization Assistance for Low Income Persons | (1) 81.042 | DE/EE 0000122 | Yes | 1,513,358 |
| Weatherization Assistance for Low Income Persons | (1) 81.042 | DE/EE 0000201 | | <u>354,735</u> |
| | | | | <u>1,868,093</u> |
| TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | | \$ <u>16,441,248</u> |
| DEPARTMENT OF HOMELAND SECURITY | | | | |
| Passed through State Department of Public Safety and Corrections | | | | |
| State Homeland Security Program | 97.042 | 2010-EP-E0-0058 | | \$ 187,515 |
| State Homeland Security Program | 97.055 | 2009-IP-T9-0003 | | 2,473 |
| State Homeland Security Program | (1) 97.067 | 2008-GE-T8-0013 | | 669,154 |
| Metropolitan Medical Response System | (1) 97.067 | 2008-GE-T8-0013 | | 75,878 |
| State Homeland Security Program | (1) 97.067 | 2009-SS-T9-0059 | | 1,379,857 |
| Urban Area Security Initiative | (1) 97.067 | 2010-SS-T0-0043 | | 229,890 |
| Metropolitan Medical Response System | (1) 97.071 | 2005-GE-T5-0004 | | 50,930 |
| Transit Security | 97.075 | 2008-RL-T8-0007 | | <u>82,569</u> |
| | | | | <u>2,678,288</u> |
| TOTAL DEPARTMENT OF HOMELAND SECURITY | | | | \$ <u>2,678,288</u> |

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Awards – Continued
For the Year Ended December 31, 2011

| Federal Grantor Pass-Through Grantor Program Title | Federal CFDA Award | Grant Number | ARRA Funds | Federal Expenditures |
|---|--------------------------|-----------------|---------------|-----------------------------|
| DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | | | | |
| Direct Programs: | | | | |
| Housing Counseling Assistance Program | 14.169 | HC-0898-095 | | \$ 39,929 |
| Housing Counseling Assistance Program | 14.169 | HC09-0821-072 | | 821 |
| Housing Counseling Assistance Program | 14.169 | HC10-0821-032 | | 35,473 |
| Community Development Block Grant | (1) 14.218 | B04-UC-22-0001 | | 9,013 |
| Community Development Block Grant | (1) 14.218 | B05-UC-22-0001 | | 41,719 |
| Community Development Block Grant | (1) 14.218 | B06-UC-22-0001 | | 149 |
| Community Development Block Grant | (1) 14.218 | B08-UC-22-0001 | | 332,874 |
| Community Development Block Grant | (1) 14.218 | B09-UC-22-0011 | | 1,183,179 |
| Community Development Block Grant | (1) 14.218 | B10-UC-22-0001 | | 1,831,178 |
| Community Development Block Grant | (1) 14.218 | B11-UC-22-0001 | | 289,023 |
| Emergency Shelter Grant | 14.231 | S10-UC-22-0001 | | 166,340 |
| Shelter Plus Care | 14.238 | LA85C8H030802 | | 219,681 |
| Shelter Plus Care | 14.238 | LA85C8H031003 | | 22,991 |
| HOME Program | 14.239 | M00-DC-22-0207 | | 67,830 |
| HOME Program | 14.239 | M01-DC-22-0207 | | 12,944 |
| HOME Program | 14.239 | M02-DC-22-0207 | | 1,073 |
| HOME Program | 14.239 | M04-DC-22-0207 | | 473,357 |
| HOME Program | 14.239 | M05-DC-22-0207 | | 216,183 |
| HOME Program | 14.239 | M06-DC-22-0207 | | 130,488 |
| HOME Program | 14.239 | M07-DC-22-0207 | | 12,889 |
| HOME Program | 14.239 | M08-DC-22-0207 | | 569,487 |
| HOME Program | 14.239 | M09-DC-22-0207 | | 317,708 |
| HOME Program | 14.239 | M10-DC-22-0207 | | 65,056 |
| HOME Program | 14.239 | M96-DC-22-0207 | | 55,622 |
| HOME Program | 14.239 | M98-DC-22-0207 | | 426 |
| Community Development Block Grant | (1) 14.253 | B09-UY-22-0001 | Yes | 216,242 |
| Homeless Prevention & Rapid Re-Housing Program | (1) 14.257 | S09-UY-22-0001 | Yes | <u>758,571</u> |
| | | | | 7,037,226 |
| Passed through State Department of Social Services | | | | |
| Emergency Food & Shelter Program | 14.231 | 679224 | | 21,389 |
| Emergency Food & Shelter Program | 14.231 | 689450 | | 71,293 |
| Homeless Prevention & Rapid Re-Housing Program | (1) 14.257 | 685493 | Yes | <u>265,580</u> |
| | | | | 358,262 |
| Passed through State Office of Community Development | | | | |
| CDBG - Disaster Recovery Program | (1) 14.228 | 664502 | | 12,304,112 |
| CDBG - Disaster Recovery Program | (1) 14.228 | 677848 | | <u>210,123</u> |
| | | | | <u>12,514,235</u> |
| TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | | | | \$ <u>19,809,723</u> |

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Awards – Continued
For the Year Ended December 31, 2011

| Federal Grantor Pass-Through Grantor Program Title | Federal CFDA Award | Grant Number | ARRA Funds | Federal Expenditures |
|--|--------------------------|--------------------------|---------------|----------------------------|
| DEPARTMENT OF JUSTICE | | | | |
| Passed through State Commission on Law Enforcement | | | | |
| Juvenile Accountability Block Grants | 18.523 | A08-08-019 | | \$ 3,950 |
| Juvenile Accountability Block Grants | 18.523 | A08-08-036 | | 55,605 |
| Juvenile Accountability Block Grants | 18.523 | A09-08-019 | | 3,143 |
| Juvenile Justice and Delinquency Prevention | 18.540 | J05-7-009 | | 18,004 |
| Juvenile Justice and Delinquency Prevention | 18.540 | J09-7-ADM | | 1,788 |
| Juvenile Justice and Delinquency Prevention | 18.540 | J08-8-010 | | 10,000 |
| Crime Victim Assistance | 18.575 | C09-7-ADM | | <u>7,000</u> |
| | | | | <u>99,488</u> |
| TOTAL DEPARTMENT OF JUSTICE | | | | \$ <u>99,488</u> |
| DEPARTMENT OF LABOR | | | | |
| Passed through State Department of Labor: | | | | |
| Temporary Assistance for Needy Families | 93.558 | 687138 | | \$ 181,314 |
| Temporary Assistance for Needy Families | 93.558 | 707963 | | 31,250 |
| Workforce Investment Act | 17.258 | AA-17124-08-55-A-22 ARRA | Yes | 197,464 |
| Workforce Investment Act | 17.258 | AA188430955 | | 8,428 |
| Workforce Investment Act | 17.258 | AA201981055A22 | | 990,599 |
| Workforce Investment Act | 17.258 | AA213981155A22 | | 74,700 |
| American Recovery and Reinvestment Act | 17.259 | AA-17124-08-55-A-22 ARRA | Yes | 183,298 |
| Workforce Investment Act | 17.259 | AA188430955 | | 39,137 |
| Workforce Investment Act | 17.259 | AA201981055A22 | | 752,957 |
| Workforce Investment Act | 17.259 | AA213981155A22 | | 199,695 |
| American Recovery and Reinvestment Act | 17.280 | AA-17124-08-55-A-22 ARRA | Yes | 70,567 |
| Workforce Investment Act | 17.280 | AA188430955 | | 45,664 |
| Workforce Investment Act | 17.280 | AA201981055A22 | | 444,590 |
| Workforce Investment Act | 17.280 | AA188430955 | | 27,200 |
| Workforce Investment Act | 17.280 | AA201981055A22 | | <u>415,021</u> |
| | | | | <u>3,661,882</u> |
| TOTAL DEPARTMENT OF LABOR | | | | \$ <u>3,661,882</u> |
| DEPARTMENT OF THE INTERIOR | | | | |
| Direct Programs: | | | | |
| Coastal Impact Assistance Program | 15.426 | M07AF16081 | | \$ 36,393 |
| Coastal Impact Assistance Program | 15.426 | M10AF20012 | | 70,024 |
| Coastal Impact Assistance Program | 15.426 | M10AF20013 | | <u>23,341</u> |
| | | | | <u>129,758</u> |
| TOTAL DEPARTMENT OF THE INTERIOR | | | | \$ <u>129,758</u> |

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Awards – Continued
For the Year Ended December 31, 2011

| Federal Grantor Pass-Through Grantor Program Title | Federal CFDA Award | Grant Number | ARRA Funds | Federal Expenditures |
|--|--------------------------|-----------------|---------------|----------------------------|
| DEPARTMENT OF TRANSPORTATION | | | | |
| Direct Programs: | | | | |
| Federal Transit Formula Grant | (1) 20.507 | LA 90-X335 | | \$ 179,101 |
| Federal Transit Formula Grant | (1) 20.507 | LA 96-X002 | Yes | 1,290,804 |
| Federal Transit Formula Grant | (1) 20.507 | LA-03-0123 | | 48,307 |
| Federal Transit Formula Grant | (1) 20.507 | LA-04-0014 | | 18,743 |
| Federal Transit Formula Grant | (1) 20.507 | LA-48-X010 | | 48,807 |
| Federal Transit Formula Grant | (1) 20.507 | LA-57-X017 | | 74,505 |
| Federal Transit Formula Grant | (1) 20.507 | LA-90-X216 | | 75,716 |
| Federal Transit Formula Grant | (1) 20.507 | LA-90-X308 | | 41,893 |
| Federal Transit Formula Grant | (1) 20.507 | LA-90-X323 | | 97,887 |
| Federal Transit Formula Grant | (1) 20.507 | LA-90-X353-00 | | 574,581 |
| Federal Transit Formula Grant | (1) 20.507 | LA-90-X374 | | 1,614,874 |
| Federal Transit Formula Grant | 20.516 | LA-37-X027 | | 96,538 |
| Federal Transit Formula Grant | 20.516 | LA-37-X038 | | 418,908 |
| Federal Transit Formula Grant | 20.516 | LA-57-X010 | | <u>214,345</u> |
| | | | | 4,793,910 |
| Passed through State Department of Highways: | | | | |
| Highway Planning and Construction | 20.205 | ARR-2602(528) | Yes | 882,054 |
| Federal Aid Urban Study Phase II | (2) 20.505 | LA 742-26-0054 | | 76,775 |
| Federal Aid Urban Study Phase II | (2) 20.505 | LA 742-26-0056 | | 192,830 |
| Federal Aid Urban Study Phase II | (2) 20.505 | LA 742-26-0068 | | 2,528,081 |
| Federal Aid Urban Study Phase II | (2) 20.505 | STP-8130(008) | | <u>22,181</u> |
| | | | | <u>3,701,821</u> |
| TOTAL DEPARTMENT OF TRANSPORTATION | | | | \$ <u>8,495,831</u> |
| ENVIRONMENTAL PROTECTION AGENCY | | | | |
| Direct Programs: | | | | |
| JP Petroleum Brownfields Assessment | 66.818 | BF-00F00301-0 | | \$ 3,154 |
| JP Petroleum Brownfields Assessment | 66.818 | BF-00F00401-0 | | <u>48,890</u> |
| | | | | <u>52,044</u> |
| TOTAL ENVIRONMENTAL PROTECTION AGENCY | | | | \$ <u>52,044</u> |

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Awards – Continued
For the Year Ended December 31, 2011

| Federal Grantor Pass-Through Grantor Program Title | Federal CFDA Award | Grant Number | ARRA Funds | Federal Expenditures |
|--|--------------------------|-----------------------|--------------------|-----------------------------|
| FEDERAL EMERGENCY MANAGEMENT AGENCY | | | | |
| Passed through Local United Way. | | | | |
| Emergency Food & Shelter Program | 97 024 | | | \$ <u>20,024</u> |
| | | | | 20,024 |
| Passed through State Department of Military Affairs | | | | |
| Disaster Relief | 97.038 | FEMA-1603-DR-LA | | 10,746,524 |
| Statewide Generator Program | (1) 97.039 | FEMA 1603 DR LA 0079 | | 1,363,097 |
| Hazard Mitigation Assistance | (1) 97.039 | HMGP 1603C-0051-0013 | | 1,532,891 |
| Hazard Mitigation Assistance | (1) 97.039 | HMGP 1603C-0051-0020 | | 436,011 |
| Hazard Mitigation Assistance | (1) 97.039 | HMGP 1603n-051-0016 | | 41,380 |
| Hazard Mitigation Assistance | (1) 97.039 | HMGP 1788-051-0001 | | 2,043,630 |
| Severe Repetitive Loss Program | 97.110 | SRL PJ-06-LA-2008-005 | | 861,666 |
| Severe Repetitive Loss Program | 97.110 | SRL PJ-06-LA-2008-006 | | 128,168 |
| Severe Repetitive Loss Program | 97.110 | SRL PJ-06-LA-2008-007 | | 422,425 |
| Severe Repetitive Loss Program | 97 110 | SRL PJ-06-LA-2008-008 | | 618,821 |
| Severe Repetitive Loss Program | 97 110 | SRL-PJ-06-LA-2008-003 | | 58,064 |
| Severe Repetitive Loss Program | 97 110 | SRL-PJ-06-LA-2009-004 | | 453,118 |
| Severe Repetitive Loss Program | 97.110 | SRL-PJ-06-LA-2009-005 | | 207,928 |
| Severe Repetitive Loss Program | 97 110 | SRL-PJ-06-LA-2009-013 | | 841,483 |
| Severe Repetitive Loss Program | 97 110 | SRL-PJ-06-LA-2009-015 | | 565,241 |
| Severe Repetitive Loss Program | 97.110 | SRL-PJ-06-LA-2009-019 | | 104,191 |
| Severe Repetitive Loss Program | 97 110 | SRL-PJ-06-LA-2009-022 | | 8,138 |
| Severe Repetitive Loss Program | 97.110 | SRL-PJ-06-LA-2010-004 | | 162,564 |
| Severe Repetitive Loss Program | 97.110 | SRL-PJ-06-LA-2010-010 | | 790,805 |
| Severe Repetitive Loss Program | 97.110 | SRL-PJ-06-LA-2011-003 | | <u>84,848</u> |
| | | | | 21,467,004 |
| Passed through State Department of Public Safety and Corrections | | | | |
| Hazard Mitigation Assistance | (1) 97.039 | HMGP 1603-051-0003 | | 10,420 |
| Hazard Mitigation Assistance | (1) 97.039 | HMGP 1603-051-0006 | | 535,828 |
| Hazard Mitigation Assistance | (1) 97.039 | HMGP 1603-051-0007 | | 161,635 |
| Hazard Mitigation Assistance | (1) 97.039 | HMGP 1607-051-0001 | | 38,494 |
| Hazard Mitigation Assistance | (1) 97.039 | HMGP 1607-051-0002 | | 226,519 |
| Hazard Mitigation Assistance | (1) 97.039 | HMGP 1607-051-0004 | | 72,596 |
| Hazard Mitigation Assistance | (1) 97.039 | HMGP 1607-051-0006 | | 1,186,492 |
| Hazard Mitigation Assistance | (1) 97.039 | HMGP 1607-051-0008 | | 731,038 |
| Hazard Mitigation Assistance | (1) 97 039 | HMGP 1607-051-0009 | | 24,769 |
| Citizen Corp | (1) 97 067 | 2007-GE-T7-0019 | | <u>4,900</u> |
| | | | | 2,992,791 |
| TOTAL FEDERAL EMERGENCY MANAGEMENT AGENCY | | | | \$ <u>24,479,819</u> |
| | | | Grand Total | \$ <u>78,550,037</u> |

- (1) This program is considered a "major" program under OMB Circular A-133.
(2) This program is excluded from coverage under OMB Circular A-133

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2011

- A) General:** The accompanying Schedule of Federal Awards presents the activity of all federal awards programs of Jefferson Parish. The Parish's reporting entity is defined in Note A1 to the general-purpose financial statements for the year ended December 31, 2011. All federal awards received directly from the federal agencies are included on the Schedule as well as federal awards passed through other government agencies.
- B) Basis of Accounting:** The Schedule of Federal Awards is presented using the modified accrual basis of accounting which is described in Note A3 to the Parish's general-purpose financial statements for the year ended December 31, 2011. Commodities received which are non-cash revenue, are valued at prices provided by the U.S. Department of Agriculture.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
Year Ended December 31, 2011

A. SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of Jefferson Parish, Louisiana.
2. Two material weakness and no significant deficiencies in internal control over financial reporting are reported in the *Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
3. One instance of noncompliance are reported in the *Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*, were disclosed during the audit.
4. Eight instances of noncompliance relating to the audit of major federal award programs and no instances of significant deficiency on internal control over compliance in accordance with OMB Circular A-133 that are reported in the *Independent Auditor's Report on Compliance With Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133*
5. The auditors' report on compliance for the major federal award programs administered by Jefferson Parish, Louisiana, expresses a qualified opinion.
6. The auditors' reports disclosed findings that are required to be reported under Section .510(a) of OMB Circular A-133. These findings are described in the Schedule of Findings and Questioned Costs as items 2011-4 through 2011-11.
7. A management letter was issued for the year ended December 31, 2011

8. The following programs were identified as major programs:

| | <u>CFDA No.</u> |
|---|-----------------|
| a. Department of Energy – Energy Efficiency and Conservation Block Grant | 81.128 |
| b. Department of Health and Human Service – Weatherization Assistance for Low-Income Persons | 81.042 |
| c. Department of Health and Human Services – Low-Income Home Energy Assistance | 93.568 |
| d. Department of Health and Human Services – Head Start | 93.600 |

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
Year Ended December 31, 2011

A. SUMMARY OF AUDITOR'S RESULTS - Continued

| | | |
|-----|--|----------------|
| e. | Department of Housing and Urban Development – Community Development Block Grant | 14.218, 14.253 |
| f. | Department of Housing and Urban Development Community Development Block Grant – Disaster Recovery | 14.228 |
| g. | Department of Housing and Urban Development – Homeless Prevention and Rapid Re-Housing Program | 14.257 |
| h. | Department of Transportation – Federal Transit Formula Grant | 20 507 |
| i. | Federal Emergency Management Agency – Hazard Mitigation Grant | 97.039 |
| | Citizen Corp Grant | 97.067 |
| j. | Department of Homeland Security – Homeland Security Grant Program | 97.067, 97.071 |
| 9. | The threshold for distinguishing Type A and Type B programs was \$2,271,905. | |
| 10. | Jefferson Parish, Louisiana was not a low risk auditee under the provisions of Section .530 of OMB Circular A-133. | |

B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS

2011-1

During our testing of expenditures, we noted an instance where the payee on the check did not match the vendor charged with the expenditure. Per inquiry of Parish personnel, the Jefferson Parish Financial Management System (FMS) program allows for the "remit-to" field to be edited to a payee other than the vendor charged for the invoice.

Recommendation

We recommend that the Department establish policies and procedures to limit access of significant fields within the accounts payable program to only authorized individuals who do not have responsibilities or duties within the accounts payable function.

Management's Response

See Management's Corrective Action Plan.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
Year Ended December 31, 2011

B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS – Continued

2011-2

During our testing of payroll, we noted a duplicate payment for SUTA p/r tax for the first quarter of 2011. The duplicate payment was recorded in error by two different Accounts Payable Clerks recording the same voucher using different invoice numbers.

Recommendation

We recommend the Department establish policies and procedures over data entry into the Accounts Payable program as well as communicate said policies and procedures through training to appropriate personnel to ensure duplicate payments are not processed in the future.

Management's Response

See Management's Corrective Action Plan.

2011-3

During our audit we received information that Bid No. 50-100212 and 50-100222 which may contain language that would prequalify bidders which is a violation of the public bid law, LRS 38.2212.5.

Recommendation

We recommend the Parish review and correct future bids to include the proper language to comply with all requirements of the public bid law.

Management's Response

See Management's Corrective Action Plan.

C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR AND NONMAJOR FEDERAL AWARD PROGRAMS

2011-4

During our testing of the Schedule of Expenditures of Federal Awards (SEFA), we noted significant variances between the preliminary and final SEFA due to expenditures not being recorded in a timely manner. In addition, we noted several programs with incorrect Catalog of Federal Domestic Assistance (CFDA) identification numbers.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
Year Ended December 31, 2011

**C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR AND
NONMAJOR FEDERAL AWARD PROGRAMS – Continued**

Recommendation

We recommend the Accounting Department establish policies and procedures requiring the Departments who are administering the grants to provide in a timely manner all appropriate documentation which includes accurate and pertinent grant information as well as any expenditures and supporting documentation incurred under the grant to ensure each grant is properly identified and all expenditures are properly recorded in a timely manner.

Management's Response

See Management's Corrective Action Plan.

2011-5

During our Single Audit testing of the Jefferson Parish Head Start Grant program, we noted that Department of Health & Human Services conducted an on-site monitoring visit in May of 2011. This visit resulted in the following instances of noncompliance:

- The Parish charged costs resulting from obligations incurred outside of the specified budget period. A Central Garage overhead charged for the fiscal year 2010 was charged to a program with the budget period of June 1, 2010 through May 31, 2011.
- The Parish did not ensure all costs were adequately documented. The Parish was unable to produce supporting documentation for nutrition service charges
- The Parish did not establish and maintain efficient and effective record-keeping system to provide accurate and timely information regarding staff

During our procedures we reviewed the actions taken and noted the implementation as described in the Parish's response to the first item, leaving corrective action to still be implemented for the remaining items noted above

Recommendation

We recommend that Parish management establish policies and procedures to ensure all expenditures are supported by valid documentation and that all personnel files for Parish employees are maintained and contain the required documentation.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
Year Ended December 31, 2011

**C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR AND
NONMAJOR FEDERAL AWARD PROGRAMS – Continued**

Management's Response

See Management's Corrective Action Plan.

2011-6

During our Single Audit testing of the Jefferson Parish Low-Income Home Energy Assistance Grant Program, we noted a participant's income was calculated incorrectly, thus allowing the participant to improperly receive additional assistance.

Recommendation

We recommend the Department responsible for administering the grant establish policies and procedures to ensure that all applicable calculations are accurate and are performed using the proper information to prevent non-compliance with applicable grant program requirements, laws & regulations.

Management's Response

See Management's Corrective Action Plan.

2011-7

During our Single Audit testing of the Jefferson Parish Low-Income Home Energy Assistance Grant Program (LIHEAP) we noted an expenditure for postage was incorrectly posted to this grant program instead of the Community Development Block Grant program. This amount was reimbursed by the program. However, under the LIHEAP grant program, this expenditure is considered an unallowable cost.

Recommendation

We recommend the Department responsible for administering the grant establish policies and procedures to ensure grant expenditures are posted to the proper grant program. In addition, we recommend the administering department consult with the grantor to determine procedures to reimburse for the expenditure.

Management's Response

See Management's Corrective Action Plan.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
Year Ended December 31, 2011

**C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR AND
NONMAJOR FEDERAL AWARD PROGRAMS – Continued**

2011-8

During our Single Audit testing of the Jefferson Parish Head Start Grant Program, we noted the Department administering the grant did not monitor the wages paid by the contractor responsible for constructing the Head Start Facilities to ensure compliance with the compensation requirements of the Davis-Bacon Act of 1931. Compliance with Davis Bacon is required by the Head Start bylaws and OMB Circular A-133. Per the OMB Circular A-133 Compliance Supplement, Davis-Bacon compliance is applicable for all major construction or renovation projects that exceed the lesser of \$200,000 or 25% of the approved budget for direct costs.

Recommendation

We recommend the Department responsible for administering the grant establish policies and procedures to ensure construction projects requiring compliance with the Davis Bacon Act are identified and properly monitored.

Management's Response

See Management's Corrective Action Plan.

2011-9

During our Single Audit testing of the Jefferson Parish Hazard Mitigation Assistance Grant Program (HMGP), we noted Invoices that were paid without proper approval from the requesting department. All invoices are reviewed and approved by the third party contractor.

Recommendation

We recommend the Department responsible for administering the grant establish policies and procedures to ensure grant expenditures are reviewed and approved by a qualified individual within the Department to determine that Invoices are for expenditures that are valid, reasonable and allowable in accordance with the grant program.

Management's Response

See Management's Corrective Action Plan

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
Year Ended December 31, 2011

**C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR AND
NONMAJOR FEDERAL AWARD PROGRAMS – Continued**

2011-10

During our Single Audit testing of the Jefferson Parish Hazard Mitigation Assistance Grant Program, we noted the Department administering the grant does not consistently perform oversight procedures of the third party administrator responsible for administering the funds. In addition, per our review of the State of Louisiana Governor's Office of Homeland Security and Preparedness (GOHSEP) site visit report, it was noted that Department personnel did not provide proper oversight as it relates to grant reporting.

Recommendation

We recommend that the Department responsible for administering the grant program assign a *qualified individual to oversee the services provided by the third party administrator.*

Management's Response

See Management's Corrective Action Plan.

2011-11

During our Single Audit testing of the Jefferson Parish Hazard Mitigation Assistance Grant Program, we noted, per our review of the GOHSEP site visit report that they noted that the Parish does not have an adequate written policy for record retention.

Recommendation

We recommend the Department responsible for administering the grant establish policies and procedures to ensure all records, including all documentation prepared by the third party administrator, are maintained by Parish personnel in accordance with federal, state and local laws.

Management's Response

See Management's Corrective Action Plan.

JEFFERSON PARISH, LOUISIANA
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
AND QUESTIONED COSTS
For the Year Ended December 31, 2011

SECTION I – FINDINGS RELATED TO THE FINANCIAL STATEMENTS

None.

**SECTION II – FINDINGS RELATED TO QUESTIONED COSTS RELATED TO MAJOR
FEDERAL AWARD PROGRAMS**

| | |
|--|----------|
| Head Start – Indirect Cost Allocation Plan | Resolved |
| Head Start – Disallowed Costs | Resolved |
| Weatherization – Disallowed Costs | Resolved |
| Community Development Block Grant – Sub-recipient Monitoring | Resolved |

SECTION III – MANAGEMENT LETTER

| | |
|---------------------------|---------------------------------|
| Contract Monitoring | Resolved |
| Emergency Purchases | See current year comment 2011-5 |
| Self-Insurance | See current year comment 2011-3 |
| Compliance Audit Findings | Resolved |



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JOHN F. YOUNG, JR.
PARISH PRESIDENT

**JEFFERSON PARISH
DEPARTMENT OF FINANCE**

**CORRECTIVE ACTION PLAN
INTERNAL CONTROL AND COMPLIANCE AND CORRECTIVE ACTION
SCHEDULE OF FINDINGS**

For the Year Ended December 31, 2011

Louisiana State Legislative Auditor

Jefferson Parish, Louisiana respectfully submits the following corrective action plan for the advisory comments for the year ended December 31, 2011.

Independent Public Accounting Firm
Kushner LaGraize LLC
3330 West Esplanade Avenue Suite 100
Metairie, Louisiana 70002

Audit period: January 1, 2011 – December 31, 2011

2011-1

During our testing of expenditures, we noted an instance where the payee on the check did not match the vendor charged with the expenditure. Per inquiry of Parish personnel, the Jefferson Parish Financial Management System (FMS) program allows for the "remit-to" field to be edited to a payee other than the vendor charged for the invoice.

Recommendation

We recommend that the Department establish policies and procedures to limit access of significant fields within the accounts payable program to only authorized individuals who do not have responsibilities or duties within the accounts payable function.

Management's Response

Parish has reviewed access levels of all employees who have ability to change the "remit-to" field and restricted this access to individuals who have a necessity for this access level.

2011-2

During our testing of payroll, we noted a duplicate payment for SUTA p/r tax for the first quarter of 2011. The duplicate payment was recorded in error by two different Accounts Payable Clerks recording the same voucher using different invoice numbers.

Recommendation

We recommend the Department establish policies and procedures over data entry into the Accounts Payable program as well as communicate said policies and procedures through training to appropriate personnel to ensure duplicate payments are not processed in the future.

Management's Response

The Parish has contracted with its financial management system vendor to develop a safeguard by which Accounts Payable personnel will be notified of all duplicate payments.

2011-3

During our audit we received information that Bid No. 50-100212 and 50-100222 which may contain language that would prequalify bidders which is a violation of the public bid law, LRS 38:2212.5.

Recommendation

We recommend the Parish review and correct future bids to include the proper language to comply with all requirements of the public bid law.

Management's Response

The Parish has since implemented a Procurement General Advisory Board ("PGAB") whose function is to review bids, requests for proposals and solicitations for statements of qualification to insure that procurement procedures are properly followed. This includes review of compliance with public bid law PGAB will continue to review bids for this purpose.

2011-4

During our testing of the Schedule of Expenditures of Federal Awards (SEFA), we noted significant variances between the preliminary and final SEFA due to expenditures not being recorded in a timely manner. In addition, we noted several programs with incorrect Catalog of Federal Domestic Assistance (CFDA) identification numbers

Recommendation

We recommend the Accounting Department establish policies and procedures requiring the Departments who are administering the grants to provide in a timely manner all appropriate documentation which includes accurate and pertinent grant information as well as any expenditures and supporting documentation incurred under the grant to ensure each grant is properly identified and all expenditures are properly recorded in a timely manner.

Management's Response

The Parish has developed a checklist and provided to departments to assist with administration and tracking of the SEFA. Furthermore, the Parish is requiring all departments to be more stringent in their practices to record their expense in a more timely fashion.

2011-5

During our Single Audit testing of the Jefferson Parish Head Start Grant program, we noted that Department of Health & Human Services conducted an on-site monitoring visit in May of 2011. This visit resulted in the following instances of noncompliance:

- The Parish charged costs resulting from obligations incurred outside of the specified budget period. A Central Garage overhead charged for the fiscal year 2010 was charged to a program with the budget period of June 1, 2010 through May 31, 2011.
- The Parish did not ensure all costs were adequately documented. The Parish was unable to produce supporting documentation for nutrition service charges.
- The Parish did not establish and maintain efficient and effective record-keeping system to provide accurate and timely information regarding staff.

During our procedures we reviewed the actions taken and noted the implementation as described in the Parish's response to the first item, leaving corrective action to still be implemented for the remaining items noted above.

Recommendation

We recommend that Parish management establish policies and procedures to ensure all expenditures are supported by valid documentation and that all personnel files for Parish employees are maintained and contain the required documentation.

Management's Response

- The Parish operates under a calendar year while the grants operate on a fiscal year from June-May resulting in timing differences of the Central Garage

allocation. The Parish established policies and procedures to account for these timing differences to be more accurate.

- The Parish established policies and procedures to ensure that all supporting documentation for nutrition charges and any other activity are properly maintained
- The Parish was granted 120 days by the grant to correct areas of non compliance. The Office of Head Start performed a follow-up review and the program specialist reviewed all employee files and the area of non compliance was corrected. Furthermore, the Parish has established a Jefferson Community Action Employee File Procedure.

2011-6

During our Single Audit testing of the Jefferson Parish Low-Income Home Energy Assistance Grant Program, we noted a participant's income was calculated incorrectly, thus allowing the participant to improperly receive additional assistance.

Recommendation

We recommend the Department responsible for administering the grant establish policies and procedures to ensure that all applicable calculations are accurate and are performed using the proper information to prevent non-compliance with applicable grant program requirements, laws & regulations.

Management's Response

The Parish follows the guidelines established by the LA Association of Community Action Partnerships (LACAP) which in its manual states that benefit eligibility is based on gross income. The Parish provided training program for all community center supervisors and community service counselors instructing them on the LACAP/LIHEAP guidelines.

2011-7

During our Single Audit testing of the Jefferson Parish Low-Income Home Energy Assistance Grant Program (LIHEAP) we noted an expenditure for postage was incorrectly posted to this grant program instead of the Community Development Block Grant program. This amount was reimbursed by the program. However, under the LIHEAP grant program, this expenditure is considered an unallowable cost.

Recommendation

We recommend the Department responsible for administering the grant establish policies and procedures to ensure grant expenditures are posted to the proper grant program. In addition, we recommend the administering department consult with the grantor to determine procedures to reimburse for the expenditure.

Management's Response

The Parish has established policies and procedures to ensure that employees do not have access to accounts outside of the department ensuring that grant expenditures are posted to the proper grant program.

2011-8

During our Single Audit testing of the Jefferson Parish Head Start Grant Program, we noted the Department administering the grant did not monitor the wages paid by the contractor responsible for constructing the Head Start Facilities to ensure compliance with the compensation requirements of the Davis-Bacon Act of 1931. Compliance with Davis Bacon is required by the Head Start bylaws and OMB Circular A-133 Per the OMB Circular A-133 Compliance Supplement, Davis-Bacon compliance is applicable for all major construction or renovation projects that exceed the lesser of \$200,000 or 25% of the approved budget for direct costs.

Recommendation

We recommend the Department responsible for administering the grant establish policies and procedures to ensure construction projects requiring compliance with the Davis Bacon Act are identified and properly monitored.

Management's Response

The Parish has established a Property Manager position that will monitor major construction projects for compliance related to the Davis Bacon Act. This property manager will follow policies and procedures to ensure compliance.

2011-9

During our Single Audit testing of the Jefferson Parish Hazard Mitigation Assistance Grant Program (HMGP), we noted invoices that were paid without proper approval from the requesting department.

Recommendation

We recommend the Department responsible for administering the grant establish policies and procedures to ensure grant expenditures are reviewed and approved by a qualified individual within the Department to determine that invoices are for expenditures that are valid, reasonable and allowable in accordance with the grant program

Management's Response

The Parish has established policies and procedures to review all details of each invoice, including the accompanying documentation. If acceptable, the department administering the grant signs off on the expense and sends to Accounting for payment. Any issues with invoicing are discussed with the third party administrator.

2011-10

During our Single Audit testing of the Jefferson Parish Hazard Mitigation Assistance Grant Program, we noted the Department administering the grant does not consistently perform oversight procedures of the third party administrator responsible for administering the funds. In addition, per our review of the State of Louisiana Governor's Office of Homeland Security and Preparedness (GOHSEP) site visit report, it was noted that Department personnel did not provide proper oversight as it relates to grant reporting.

Recommendation

We recommend that the Department responsible for administering the grant program assign a qualified individual to oversee the services provided by the third party administrator.

Management's Response

The Parish has instituted bi-weekly meetings with the third party administrator to review program management and site visits. This is in addition to monthly meetings with the third party administrator to update all capital projects affected by this grant. The department administering this grant has also begun to participate in site visits

2011-11

During our Single Audit testing of the Jefferson Parish Hazard Mitigation Assistance Grant Program, we noted, per our review of the GOHSEP site visit report that they noted that the Parish does not have an adequate written policy for record retention.

Recommendation

We recommend the Department responsible for administering the grant establish policies and procedures to ensure all records, including all documentation prepared by the third party administrator, are maintained by Parish personnel in accordance with federal, state and local laws.

Management's Response

The Parish has established policies and procedures to retain all records in an electronic format in-house as well as having the third party administrator maintain an electronic copy as backup.

**MEMORANDUM
OF ADVISORY COMMENTS
JEFFERSON PARISH, LOUISIANA**

December 31, 2011

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**INTERNAL CONTROL
AND RELATED MATTERS**

Kushner LaGraize, LLC.

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Members of the Parish Council Jefferson Parish, Louisiana

We have audited the basic financial statements of Jefferson Parish, Louisiana (the "Parish"), as of and for the year ended December 31, 2011, and have issued our report thereon dated June 25, 2012. As part of our audit, we considered the Parish's internal control in order to determine the nature, timing, and extent of our auditing procedures for the purpose of expressing an opinion on the basic financial statements and not to provide assurance on internal control.

Our consideration of the internal control has been reported in a separately issued report entitled "Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards."

This memorandum summarizes various other matters which have come to our attention. While not involving internal control deficiencies, these matters do present opportunities for strengthening the internal control and improving the operating efficiency of the Parish.

It should be noted that these comments relate only to those funds which make up the "primary government". Comments relating to the Pension Trust Fund and the discretely presented component units are not included here, but are included in the reports of the other auditors.

We have discussed our comments and recommendations with various administrative personnel and the Parish has completed a corrective action plan. We will be pleased to discuss our comments and recommendations with you in further detail at your convenience, perform any additional study of these matters, or assist you in implementing our recommendations.

Kushner LaGraize, LLC

Metairie, Louisiana
June 25, 2012

JEFFERSON PARISH, LOUISIANA

COMMENTS AND RECOMMENDATIONS

For the Year Ended December 31, 2011

2011-1

During our audit we became aware that bid documentation submitted by a vendor in response to RFP#0225, did not disclose current campaign contributions per the Campaign Contribution Affidavit (Affidavit). Per the Affidavit and attached schedule, the vendor stated they had not made any contributions to Jefferson Parish officials for the current term. However, per the Campaign Finance Records obtained from the State of Louisiana Board of Ethics, we noted many contributions during the current term to former and current Councilmen as well as the Parish President either in the name of the vendor or in the name of the Executive Vice President, either directly or indirectly. The Affidavit clearly states that a list of all contributions made to elected officials of the Parish of Jefferson during the current term, and that he/she has not made any contributions to or in support of elected officials of the Parish of Jefferson through or in the name of another person or legal entity, either directly or indirectly.

Recommendation

We recommend the Parish require the vendor to resubmit the Affidavit disclosing all contributions as well as an explanation for submitting incomplete information.

Management's Response

See Management's Corrective Action Plan

2011-2

During our testing of expenditures, we noted that procedures over the approval of invoices were not consistent among departments.

Recommendation

We recommend that the Parish establish policies and procedures to be used consistently throughout the departments to ensure all invoices are properly reviewed and approved as a valid Parish expenditure.

Management's Response

See Management's Corrective Action Plan.

JEFFERSON PARISH, LOUISIANA

COMMENTS AND RECOMMENDATIONS

For the Year Ended December 31, 2011

2011-3

During our testing of Self-Insurance, we noted that the contributions to fund the unemployment compensation liability were less than the amount necessary to maintain a fund balance of at least 25% of the residual liability as recommended by the Parish's unemployment compensation custodian.

Recommendation

We recommend the Parish review this situation and consider increasing the funding to achieve the recommended 25%.

Management's Response

See Management's Corrective Action Plan.

2011-4

During our testing of payroll, we noted many employees whose overtime pay exceeded, in some instances, over 95% of their salary. Overtime may occur as a result of unforeseen circumstances. However, an excessive amount of overtime may be the result of the department being understaffed or possibly a sign of payroll abuse.

Recommendation

We recommend the Parish identify the departments that are consistently requiring a significant amount of overtime and review their operational functions to determine if understaffing may be occurring within the department, and if overtime versus hiring additional employees is the most efficient and effective way to perform departmental functions. In addition, we recommend the Parish periodically review their policies and procedures over the approval and performance of overtime to ensure procedures are implemented to mitigate the opportunity for employees to work overtime which is neither required or approved.

Management's Response

See Management's Corrective Action Plan.

JEFFERSON PARISH, LOUISIANA

COMMENTS AND RECOMMENDATIONS

For the Year Ended December 31, 2011

2011-5

During our testing of emergency purchase orders and based on the explanation describing the nature of the emergency, we noted one instance that did not appear to meet the criteria of an emergency purchase as documented in the Jefferson Parish Guidelines for emergency purchases.

Recommendation

We recommend the Parish review each emergency request to ensure compliance with the applicable criteria for emergency purchases as outlined by the Jefferson Parish Purchasing Guidelines and fully document the explanation for the nature of the emergency.

Management's Response

See Management's Corrective Action Plan.

2011-6

During the course of our audit, we noted the Parish has been actively pursuing qualified individuals to assume the position of Finance Director. However, as of our report date this position remains unfilled.

Recommendation

We recommend the Parish continue their diligent efforts to fill this position as soon as possible with a qualified individual.

Management's Response

See Management's Corrective Action Plan.

2011-7

We noted that the Louisiana Legislative Auditor issued a Compliance Audit Report on October 12, 2011 on the Jefferson Parish Performing Arts Center. The audit reported findings related to the Parish in the areas of project management, center architect selection, possible bid law violation and inadequate accounting controls. The Parish responded to a draft report on September 21, 2011 noting the actions taken to address the findings. During our audit procedures, we reviewed the actions taken and noted their implementation as described in the Parish's response.

JEFFERSON PARISH, LOUISIANA
COMMENTS AND RECOMMENDATIONS
For the Year Ended December 31, 2011

Recommendation

We recommend that Parish management continue to follow the procedures noted in its response to the Louisiana Legislative Auditor dated September 21, 2011.

Management's Response

See Management's Corrective Action Plan.



WWW.JEFFPARISH.NET

JOHN F. YOUNG, JR.
PARISH PRESIDENT

**JEFFERSON PARISH
DEPARTMENT OF FINANCE**

**CORRECTIVE ACTION PLAN
MEMORANDUM OF ADVISORY COMMENTS
For the Year Ended December 31, 2011**

Louisiana State Legislative Auditor

Jefferson Parish, Louisiana respectfully submits the following corrective action plan for the advisory comments for the year ended December 31, 2011.

Independent Public Accounting Firm
Kushner LaGraize LLC
3330 West Esplanade Avenue Suite 100
Metairie, Louisiana 70002

Audit Period: January 1, 2011 – December 31, 2011

2011-1

During our audit we became aware that bid documentation submitted by a vendor in response to RFP#0225, did not disclose current campaign contributions per the Campaign Contribution Affidavit (Affidavit) Per the Affidavit and attached schedule, the vendor stated they had not made any contributions to Jefferson Parish officials for the current term. However, per the Campaign Finance Records obtained from the State of Louisiana Board of Ethics, we noted many contributions during the current term to former and current Councilmen as well as the Parish President either in the name of the vendor or in the name of the Executive Vice President, either directly or indirectly. The Affidavit clearly states that a list of all contributions made to elected officials of the Parish of Jefferson during the current term, and that he/she has not made any contributions to or in support of elected officials of the Parish of Jefferson through or in the name of another person or legal entity, either directly or indirectly.

Recommendation

We recommend the Parish require the vendor to resubmit the Affidavit disclosing all contributions as well as an explanation for submitting incomplete information.

Management's Response

The Parish will seek an Attorney General Opinion regarding the proper action to take.

2011-2

During our testing of expenditures, we noted that procedures over the approval of invoices, was not consistent among departments.

Recommendation

We recommend that the Parish establish policies and procedures to be used consistently throughout the departments to ensure all invoices are properly reviewed and approved as a valid Parish expenditure.

Management's Response

The Parish has conducted training with Accounting personnel and established more stringent policies and procedures, as well as communicated these to the Parish departments to ensure proper review and approval of all Parish expenditures.

2011-3

During our testing of Self-Insurance, we noted that the contributions to fund the unemployment compensation liability were less than the amount necessary to maintain a fund balance of at least 25% of the residual liability as recommended by the Parish's unemployment compensation custodian

Recommendation

We recommend the Parish review this situation and consider increasing the funding to achieve the recommended 25%

Management's Response

The Parish will consult with its unemployment compensation custodian and increase contributions to fund the unemployment compensation liability to maintain a fund balance of at least 25% of the residual liability should that be the recommended course of action

2011-4

During our testing of payroll, we noted many employees, whose overtime pay exceeded, in some instances, over 95% of their salary. Overtime may occur as a result of unforeseen circumstances. However, an excessive amount of overtime may be the result of the department being understaffed or possibly a sign of payroll abuse

Recommendation

We recommend the Parish identify the Department's who are consistently requiring a significant amount of overtime and review their operational functions to determine if understaffing may be occurring within the Department, and if overtime versus hiring additional employees, is the most efficient and effective way to perform Departmental functions. In addition, we recommend the Parish periodically review their policies and procedures over the approval and performance of overtime to ensure procedures are implemented to mitigate the opportunity for employees to work overtime which is neither required or approved.

Management's Response

The Parish has established policies and procedures to regularly monitor overtime pay of its employees. Results of this monitoring will be forwarded to the departmental directors and administration to discuss the necessity of overtime costs.

2011-5

During our testing of emergency purchase orders, based on the explanation describing the nature of the emergency, we noted one instance that did not appear to meet the criteria of an emergency purchase as documented in the Jefferson Parish Guidelines for emergency purchases.

Recommendation

We recommend the Parish review each emergency request to ensure compliance with the applicable criteria for emergency purchases as outlined by the Jefferson Parish Purchasing Guidelines and fully document the explanation for the nature of the emergency.

Management's Response

Purchasing will continue to scrutinize those purchases deemed as "emergency" purchases by other departments and determine, if, in fact, the purchases qualifies as an emergency under the Uniform Purchasing Procedures and the Purchasing Policy Manual guidelines. If uncertainty presents itself in an emergency request, then the Purchasing Department will confer with the Parish Attorney's Office and/or the CAA for determination.

2011-6

During the course of our audit, we noted the Parish has been actively pursuing qualified individuals to assume the position of Finance Director. However, as of our report date this position remains unfilled.

Recommendation

We recommend the Parish continue their diligent efforts to fill this position as soon as possible with a qualified individual

Management's Response

The Parish continues to interview qualified candidates which are interested in the position and is actively attempting to fill this critical position as quickly as possible

2011-7

We noted that the Louisiana Legislative Auditor issued a compliance Audit report on October 12, 2011 on the Jefferson Parish Performing Arts Center. The audit reported findings related to the Parish in the areas of project management, center architect selection, possible bid law violation and inadequate accounting controls. The Parish responded to a draft report on September 21, 2011 noting the actions taken to address the findings. During our audit procedures we reviewed the actions taken and noted their implementation as described in the Parish's response.

Recommendation

We recommend that Parish management continue to follow the procedures noted in its response to the Louisiana Legislative Auditor dated September 21, 2011.

Management's Response

In response to the JPAC audit, the Parish has addressed issues specific to the project and has adopted policies that will apply to all future projects. The Parish has appeared twice before the Legislative Audit Advisory Committee to apprise the Committee of the Parish's progress.

With respect to the current project, the Parish has cancelled the Construction Management Contract with Pernn & Carter. Pernn & Carter is still the Architect and Engineering firm, but the cancellation of the contract eliminates the conflict identified by the auditor vis a vis the Architect, Anthony Gendusa. The Parish has secured the services of an outside expert to evaluate the delay damages portion of paid and pending change orders. This matter remains in litigation and the Parish will seek recovery of any amounts inappropriately spent. The Parish's Ethics and Compliance Officer has been certified by the State within the last 30 days. She will carry out all of the remedial educational elements of the Parish's Action Plan.

With respect to policy changes, the Parish Council has created a Change Order Advisory Committee which will meet to review all requests for change orders and will make a recommendation to the Council regarding whether all or portions of any change order should be made. The Parish President has created a Procurement General

Advisory Board. This Board reviews all Public Bids to insure that the Advertisements to Bid, General Conditions, Special and/or Supplemental Conditions, and contract documents are consistent. Further, this Board confirms that audit clauses and sufficient insurance are maintained. The Ethics and Compliance Officer will provide generalized training to all Departments once the remedial education referenced above is complete.

Obtaining a building permit and inspection of the foundation remain works in progress.

Kushner LaGraize, LLC.

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Jefferson Parish Council

We have performed the procedures enumerated below related to the *Louisiana Tourism Recovery Program* (LTRP) allocation as they are a required part of the audit engagement. We are required to perform each procedure and report the results, including any exceptions. Management is required to provide a corrective action plan that addresses all exceptions noted. For any procedures that do not apply, we have marked "not applicable."

Management of Jefferson Parish is responsible for its financial records, establishing internal controls over financial reporting, and compliance with applicable laws and regulations. These procedures were agreed to by management of Jefferson Parish, the Louisiana Office of the Lieutenant Governor, and the Louisiana Legislative Auditor solely to assist the users in assessing compliance with the LTRP and certain laws and regulations during the year ended December 31, 2011.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Administrative

1. Determine if the Entity is acting on its own behalf or has designated a single outside third-party to handle the responsibilities related to the LTRP allocation.

The entity has designated the Jefferson Convention and Visitor's Bureau (JCVB) to administer the LTRP.

2. For changes to the Scope of Work and budget, determine if the required written requests were submitted to the Office of the Lieutenant Governor (OLG) and were approved.

There were no changes or amendments to the Scope of Work and budget for the year ended December 31, 2011

3. Determine if the required Quarterly Reports on LTRP expenditures and activities, along with supporting documentation, were prepared and submitted to the OLG by the deadline dates.

Per our testing, we noted the Quarterly Expenditure Reports for all quarters were prepared and submitted to the OLG by the deadline dates

4. Determine if the required Final Report was submitted to the OLG within 60 days of the completion of the Scope of Work, but no later than December 19, 2013.

Not applicable.

5. Determine if the Entity (or outside third-party if applicable) has taken affirmative steps to preserve all LTRP records, including electronically stored information.

Jefferson Convention and Visitor's Bureau and Jefferson Parish has taken affirmative steps to preserve all LTRP records, including electronically stored information.

Expenditures

Obtain all Quarterly Expenditure Report documents that applied to the year end audit and perform the following on each:

1. Trace and verify the total amounts listed in the "Approved Budget Total Amount" column to the related expense/budget categories in the approved budget.

All amounts were traced and verified to the approved budget, without exception.

2. Trace and verify the total amounts listed in the "Current Quarterly Expenditures by the Parish" column to supporting documentation (e.g., general ledger).

We traced and verified total amounts per the Quarterly Expenditure Reports to supporting documentation noting no exceptions

3. Of the total quarterly expenditures, select a number of transactions that follows the generally accepted auditing guidelines and determine if:

- a. The expenditures were made in compliance with the approved Scope of Work and Budget, as may have been amended;

All expenditures tested were made in compliance with the approved Scope of Work and Budget, without exception.

- b. The expenditures were made in compliance with all applicable statutory provisions (e.g., procurement, ethics, etc.)

All expenditures tested were made in compliance with all applicable statutory provisions.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Jefferson Parish, the Office of the Lieutenant Governor, and the Legislative Auditor, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Sincerely,

Kushner LaGraize, LLC

June 25, 2012

Metairie, Louisiana